



STATE OF OKLAHOMA

WORKERS' COMPENSATION COMMISSION

M I N U T E S

of the

WORKERS' COMPENSATION COMMISSION

FOR THE STATE OF OKLAHOMA

for the

April 19, 2017

Special Public Meeting

MINUTES OF THE MEETING OF THE WORKERS' COMPENSATION COMMISSION FOR THE STATE OF OKLAHOMA

The members of the Workers' Compensation Commission for the state of Oklahoma met at 1915 N. Stiles Ave., Oklahoma City, Oklahoma, on April 19, 2017.

Members present: Commissioner Liotta and Commissioner Russell.

Others in attendance on behalf of the Commission: Scott Chance and Kim Bailey.

The meeting was called to order at approximately 1:00pm.

A. The Commissioners observed and participated in the Self-insurance Guaranty Fund Board's (SIGF) Advisory Council's discussion of its following agenda items, but no action was taken:

1. Roll call and determination of quorum.
2. Introduction of guests.
3. Discussion and approval of minutes.
4. Report of Chairman, general update and discussion.
5. **Trust Cases**- these cases have been assigned to the Board by the Workers' Compensation Commission for administration of employer funds held by the Commission in individual employer trust accounts designated by account number 701. There will be a general report of the Third Party Administrator including a financial summary, application of 2% tax (85A O.S. §122), discussion and possible action by the Board.
6. **Self-insurance Guaranty Fund Report** of claims arising pursuant to statutory authority of the Self-insurance Guaranty Fund Board for the private employers approved to participate in the self-insurance program designated by account number 675 and residual account 705. There will be a general report of the Third Party Administrator including a financial summary, application of 2% tax (85A O.S. §122), discussion and possible action by the Board.
7. Discussion and possible action as to Legislative matters.
8. Update, discussion and possible action as to **Circle K Creditors Trust** distributions to James Holman, James Rush, Cynthia Bormann, Beverly McLane, and Earl Butler and their possible reimbursements to the Fund.
9. Update, discussion and possible action regarding **Paul Transportation** reimbursement of claim payments and possible settlement, update by Jay McAtee. (a) Proposed executive Session pursuant to 25 O.S. 2011, § 307(B)(4) to discuss this claim or action with the Board's attorneys. (b) Vote to return to open session. (c) Take any action deemed necessary as a result of Executive Session.
10. Update, discussion and possible action as to the **Texoma Peanut** bankruptcy and communications from Wells Fargo Bank. (a) Proposed executive Session pursuant to 25 O.S. 2011, § 307(B)(4) to discuss this claim or action with the Board's attorneys. (b) Vote to return to open session. (c) Take any action deemed necessary as a result of Executive Session.

11. Update, discussion and possible action regarding **BFN Operations** bankruptcy by Jay McAtee. (a) Proposed executive Session pursuant to 25 O.S. 2011, § 307(B)(4) to discuss this claim or action with the Board's attorneys. (b) Vote to return to open session. (c) Take any action deemed necessary as a result of Executive Session.
12. Update, discussion and possible action regarding **Hostess Brands, Inc.** bankruptcy. (a) Proposed executive Session pursuant to 25 O.S. 2011, § 307(B)(4) to discuss this claim or action with the Board's attorneys. (b) Vote to return to open session. (c) Take any action deemed necessary as a result of Executive Session.

B. Adjournment

Motion: Commissioner Liotta moved to adjourn.

Second: Commissioner Russell.

Those voting aye: Commissioner Liotta and Commissioner Russell.

The motion carried.

Commissioner Liotta announced the meeting was adjourned.