

Alert Regarding IRS Mileage Increase

Date: December 19, 2023

Effective January 1, 2024, the Internal Revenue Service has announced an INCREASE in the mileage reimbursement rate from \$.655 to \$.67 per mile. (*See* <u>IR-2023-239</u>, Issued 12/14/2023). The new rate applies to mileage incurred on or after January 1, 2024.