

STATE OF OKLAHOMA

WORKERS' COMPENSATION COMMISSION

1915 N STILES, SUITE 231 OKLAHOMA CITY, OKLAHOMA 73105 (405) 522-3222 www.wcc.ok.gov

MEMORANDUM

TO: Qualified Employers

FROM: Andrea Bair, Deputy Insurance Services

DATE: June 26, 2015

SUBJECT: Notice of Quarterly Assessment for the Oklahoma Option Self-Insured

Guaranty Fund Under the Oklahoma Employee Injury Benefit Act (The

Option)

Until the Option's Self-insured Guaranty Fund contains One Million Dollars (\$1,000,000) or if the amount falls below Seven Hundred Fifty Thousand Dollars (\$750,000), Oklahoma Statute Title 85A Section 205(D)(2) requires each self-insurer be assessed a fee at the rate of one percent (1%) of the total compensation for permanent partial disability awards paid out during each quarter of the calendar year by the employers. The Commission will determine the balance of the Self-insured Guaranty Fund at the conclusion of each quarter until the balance in the Self-insured Guaranty Fund contains \$1,000,000. Assessment payments for the first and second quarter of 2015 are due by July 15, 2015.

This fund provides for the continuation of payment of benefits for covered claims due and unpaid or interrupted due to the inability of a self-insurer to meet its compensation obligations because its financial resources, security deposit, guaranty agreements, surety agreements and excess insurance are either inadequate or not immediately accessible for the payment of benefits.

The current balance of this fund is \$49,636, falling short of the threshold amount. Therefore, a payment is due for the first and second quarter of 2015 based upon permanent partial disability awards paid out during the first and second quarter of 2015.

Please complete and return the attached Self-insured Quarterly Assessment Report with payment to the Commission by **July 15, 2015**.

OKLAHOMA OPTION/QUALIFIED EMPLOYER WORKERS' COMPENSATION

SELF-INSURED QUARTERLY ASSESSMENT REPORT Use for Assessment Period 1/1/15 thru 12/31/15

□ 3/3 ⁻	1/15 due 7/15	-			propriate box 15 due 10/15	-	1/15 due 1/15	5/16
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Quarter 1 PPD	1% Assessment	Quarter 2 PPD	1% Assessment	Quarter 3 PPD	1% Assessment	Quarter 4 PPD	1% Assessment	
	pensation for IDAR YEAR 2					er on risks	located in Ok	dahoma
\$_					<u>_</u> .			
will and as th	gned hereby certine duly authorized attemption attempti	d representativ						
representation	re Workers' Compon, who willfully and aids and abets	and knowingly	omits or conce	eals any mater	al information, o	r who employ	s any device, so	cheme, or
Any person fine or both.	who commits wo	rkers' compen	sation fraud, up	oon conviction,	shall be guilty of	a felony punis	shable by impriso	onment, a
Signed								
Signature of Preparer				E-Mail Address				
By				Till (DI FACE DDINT)				
Name (PLEASE PRINT)				Title (PLEASE PRINT)				
Telephone Number(Area Code and Number)				Date				
Mail this I	Notice and re		Workers' Co Services Div	rision	on Commissi	on		

MAKE CHECKS PAYABLE TO
OKLAHOMA WORKERS' COMPENSATION COMMISSION

Oklahoma City, OK 73105