



**SCOTT MEACHAM  
OKLAHOMA STATE TREASURER**

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**State Treasurer's Online Electronic Trading System  
Named One of Best in Nation**

**OKLAHOMA CITY** – State Treasurer Scott Meacham's Online Electronic Trading System has been recognized as one of the best state online government-to-business applications in the nation by the Center for Digital Government.

The Center for Digital Government recently announced the winners of the 2006 Best of the Web and Digital Government Achievement Awards, including Meacham's Online Trading System as a winner of the Digital Achievement Award in the government-to-business category.

The Digital Government Achievement Award is a national program that recognizes outstanding government Web sites and applications that enhance information interactions, transactions and services.

Meacham's Online Electronic Trading System ([www.ok.gov/ostbid](http://www.ok.gov/ostbid)), is a Web-based application, by which the treasurer's staff conducts real-time, electronic trading on state investments.

Meacham said the online system is a benefit for the people of Oklahoma. "By going online, we greatly expand the competition for investing state funds and that helps us get better rates and more return on our investments," he said. "Having this state-of-the-art system in place is one of the reasons we were able to double investment earnings on state funds during the past year."

The Oklahoma Treasurer's Office is the first state agency in the United States to implement a real-time online trading system for state investments with no fees to the participants.

The application allows the treasurer's office to buy and sell Treasury Notes and Treasury Bills. Since the application went live in March of 2006, 68 live trades have been conducted with more than \$500 million placed for investment.

**(more)**

“OSTbid helps to level the playing field from primary to regional dealers by allowing the broker community the flexibility to go directly to the trading desk. With built-in safeguards like the broker 60-second quote confirmation, the application is also flexible to market movement. It certainly instills the E-bay mentality. It also takes away the paperwork,” said Mike Minahan, Vice-President, JP Morgan Securities Inc.

Prior to launching the online trading platform, the treasurer’s office conducted trades by phone with a maximum participation of three brokers. This traditional trade process could take more than half an hour to conduct one trade session.

With the new Electronic Trading System built by OK.gov, Meacham’s office can receive quotes from all authorized financial institutions at one time, thus increasing the competition and providing the state with the opportunity to earn the highest returns on its investments.

The treasurer’s office estimates an average savings of \$300,000 per year from the time saved by four staff members plus the competitive pricing received by conducting trades through the Electronic Trading System.

#### **About Oklahoma State Treasurer’s Office**

The Oklahoma State Treasurer ([www.treasurer.ok.gov](http://www.treasurer.ok.gov)) provides for the safe and efficient operation of state government through effective banking, investments and cash management.

#### **About OK.gov**

OK.gov ([www.ok.gov](http://www.ok.gov)) built and manages the official Web site for the state of Oklahoma and partners with state agencies to bring new government services online. OK.gov is managed by the Oklahoma Office of State Finance and eGovernment firm NIC Inc. (Nasdaq: EGOV)

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