



**SCOTT MEACHAM
OKLAHOMA STATE TREASURER**

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**Treasurer Meacham Kicks off Financial Planning Week with
Piggy Bank Giveaway at Tulsa Elementary School**

TULSA – State Treasurer Scott Meacham gave away piggy banks to 1st graders at Lanier Elementary today to kick off Financial Planning Week. The piggy bank giveaway is the main event of the 4th annual Financial Planning Week, a joint effort of the Oklahoma College Savings Plan and the Financial Planning Association.

Members of the Financial Planning Association will deliver piggy banks to more than 20 elementary schools in Oklahoma. Altogether, 2,000 banks will be delivered and 20 will contain \$100 prizes donated by the Oklahoma College Savings Plan, Oklahoma’s 529 Plan, and TIAA-CREF, the company that manages the plan.

Treasurer Meacham said many families think that by the time their child is ready to go to college it will be unaffordable. “A college education can be the key to success in our increasingly knowledge-based economy,” Meacham said. “Those with a college degree typically earn nearly \$1 million more over a lifetime than someone without a degree.”

The Oklahoma College Savings Plan is the only 529 plan with an annual Oklahoma income tax deduction of up to \$20,000 per family. Interest earnings on the money deposited with the savings plan are free from state and federal taxes. An account can be opened with as little as \$100. The program is designed to allow families from all income levels to participate in the plan and it provides an opportunity for anyone who wishes to support a future college graduate.

Meacham said, “The joint effort between the Financial Planning Association and the Oklahoma College Savings Plan is a great event to help remind us all that it is never too early to start saving for college.”

More information about the Oklahoma College Savings Plan can be found at www.ok4saving.org or 1-877-654-7284. More information about the Financial Planning Association and Financial Planning Week can be found at www.fpanet.org.

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