



**SCOTT MEACHAM  
OKLAHOMA STATE TREASURER**

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**Tonkawa Jobs Saved with Treasurer Meacham's  
Linked Deposit Program**

**OKLAHOMA CITY** – The Tonkawa Foundry, with its 30 jobs, has a new lease on life thanks to State Treasurer Scott Meacham's Linked Deposit Program. The 56-year-old foundry, family owned for three generations, was approved this week to receive an almost \$600,000 low-interest loan through Meacham's office.

"Without this loan, we would be faced with the prospect of closing our doors by the end of this year," said Sandy Salisbury Linton, Chief Financial Officer and co-owner of the Tonkawa Foundry. "Now, thanks to this low-interest loan, the doors will remain open and our business can continue to grow."

The Small Business Linked Deposit Program, administered by State Treasurer Scott Meacham, provides loans to Oklahoma small businesses to create and retain jobs. Qualifying businesses can receive an up to three-percent reduction on borrowing costs on loans of up to \$1 million.

"The help we are able to provide to the Tonkawa Foundry is a perfect example of why we have the Linked Deposit Program," Meacham said. "Sandy and her family have invested their lives in this business and with this loan we are helping them continue as one of Tonkawa's biggest employers."

Any small business in Oklahoma that employs not more than 200 people or has gross annual receipts of not more than \$4 million is eligible to apply for a Small Business Linked Deposit Loan. Successful applicants receive private loans through local financial institutions at a reduced interest rate. The loans are funded through the placement of certificates of deposit by the Treasurer at the participating financial institution, which bear interest rates of up to three percent below the standard rate. The savings are passed on to the borrowers participating in the program.

The loan for the Tonkawa Foundry is provided through the First National Bank of Oklahoma.

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