



## Oklahoma State Treasurer Statement of General Requirements

This statement is designed to provide interested broker/dealers and financial institutions an opportunity to apply for consideration to become an Authorized Dealer or Financial Institution. Only Authorized Dealers and Financial Institutions may engage in investment transactions with the State Treasurer's Office.

The Treasurer manages a multi-billion dollar portfolio for the State and State agencies which is comprised mainly of U.S. Treasury and U.S. government sponsored enterprise obligations as well as money market instruments. The Treasurer has adopted written Investment Policies that regulate the standards and procedures used in investment activities.

Investment activities are conducted with qualified members of the broker/dealer community who have an understanding of the needs, constraints, and the goals of the Treasurer. Criteria used to select broker/dealers will include:

- Financial strength and capital adequacy of firm
- Presence in Oklahoma
- Reputation, qualifications, history and trading expertise of the firm and their sales representatives
- Due diligence and firm references
- Comparable public funds and institutional trading history and expertise

Investment transactions in U.S. Treasury and U.S. government sponsored enterprise obligations are accomplished through our online trading platform. The program is designed to provide eligible broker/dealers with the opportunity to interactively compete for state investment dollars and to provide the State with the highest possible return.

U.S. Agency Mortgage Backed securities transactions are conducted with Authorized Dealers and Financial Institutions utilizing a system of competitive bidding, to the extent practicable, taking into account the need to use sound investment judgment.

All investment transactions are conducted on a delivery-versus-payment basis, unless specifically otherwise designated by the Treasurer.

The Treasurer uses the services of JPMorgan Chase as master custodian. Securities are maintained at the master custodian bank in an account for the State and a separate account for State Agencies.

Final approval of all Authorized Dealers and Financial Institutions is at the sole discretion of the Treasurer.

Applications for New Authorized Dealers and Financial Institutions will be accepted June 1 through June 30 each year.

Please direct questions and inquires to Paul Ackerman, (405)522-4263, 2300 N. Lincoln Blvd., Room 217, Oklahoma City, Oklahoma 73105-4895, e-mail [paul.ackerman@treasurer.ok.gov](mailto:paul.ackerman@treasurer.ok.gov).