



SCOTT MEACHAM
OKLAHOMA STATE TREASURER

For Immediate Release: April 29, 2009

Sweet Savings Offer from Oklahoma College Savings Plan
Sonic® and OCSP Offer Free Vanilla Cone to Graduating Kindergarteners

OKLAHOMA CITY – If your little one is taking a big step into first grade next year, the Oklahoma College Savings Plan (OCSP) and Sonic®, America’s Drive-In® have a way for you to celebrate their educational rite of passage. The OCSP and Sonic are offering all Oklahoma graduating kindergartner a free vanilla cone from Sonic Drive-In.

The OCSP and Sonic are offering a Buy-One-Get-One-Free Vanilla Cone coupon at participating Oklahoma Sonic Drive-Ins to parents of all kindergarteners graduating in May or June 2009. State Treasurer Scott Meacham invited the graduating kindergarten class from Wilson Elementary to enjoy a Sonic treat today to kickoff the coupon offer which begins May 1.

“This offer is our way of congratulating kids on their big step from kindergarten to first grade,” said State Treasurer Scott Meacham, Chairman of the Oklahoma College Savings Plan. “We also hope the offer encourages parents to consider opening an OCSP account to assist their graduating kindergartner on their first step of attaining a college education.”

Parents, grandparents, or legal guardians of graduating kindergartners can print Sonics’ Buy-One-Get-One-Free Vanilla Cone coupon from the OCSP website – www.ok4saving.org. Parents can then present the coupon at any participating Sonic across Oklahoma and reward their graduating kindergartner with a vanilla cone. The offer runs from May 1 through June 30, 2009.

“Sharing a vanilla cone is a great way for parents to celebrate graduation and the beginning of summer,” said Dominic Losacco, vice president of marketing for Sonic Corp. “We like the fact that parents have to visit the Oklahoma College Savings Plan website to get the coupon because it reminds them about the need to start saving for their child’s college education.”

Meacham said one of the easiest and most efficient ways to help save for the future costs of college tuition, such as room and board and books and fees, is through the Oklahoma College Savings Plan.

(more)

Individual Oklahoma taxpayers who open an account or contribute to their existing account may deduct from their Oklahoma adjusted gross income up to \$10,000 in contributions to the Oklahoma College Savings Plan and up to \$20,000 for taxpayers filing a joint return. Amounts deducted may later be subject to recapture if a non-qualified withdrawal or rollover is taken, depending on the timing of such transactions.

All contributions and any earnings to an OCSP account are federal and Oklahoma income tax-deferred, and distributions are also federal and Oklahoma income tax-free when qualified withdrawals are made to fund an array of student expenses at most institutions of higher learning (See Disclosure Book for details). Funds may be used at virtually any private or public college nationwide, and the savings can be applied to tuition as well as other qualified expenses including fees, books, supplies and certain room and board costs.

For more information about the Oklahoma College Savings Plan or to open an account, visit the website at www.ok4saving.org or call 1-877-654-7284.

The Oklahoma College Savings Plan is a state-sponsored, tax-advantaged 529 college savings plan managed by TIAA-CREF Tuition Financing Inc. Introduced in April 2000, the Oklahoma College Savings Plan currently has over \$250 million in total assets and more than 40,000 accounts, as of March 27, 2009.

###

For more information contact:

Tim Allen, Treasurer's Office, (405) 522-4212

Kym Koch, Koch Communications, (405) 831-8668