Randy McDaniel

Oklahoma State Treasurer

Treasurer's Investments

September 2019

Treasurer's Mission Statement

The mission of the Office of the State Treasurer is to serve the people of Oklahoma by providing sound banking and investment services, reuniting individuals and businesses with their unclaimed property, and promoting economic opportunities in a fiscally responsible and efficient manner while adhering to the highest professional and ethical standards.

OKLAHOMA STATE TREASURER
RANDY MCDANIEL

December 2, 2019

To the People of Oklahoma:

The Office of the State Treasurer is pleased to issue the September monthly investment performance report. I trust you will find it thorough and in keeping with my commitment to provide disclosure of the economic environment and portfolio results. As always, my staff and I are available to answer any questions.

Market Conditions

Yields on the short-end of the treasury curve continued to be higher than longer maturities during the month. The yield for the 10-year treasury benchmark was 1.67% in comparison to 1.82% for the 3-month treasury and 1.76% for the 1-year. The 30-year earned 2.11%, which yielded 0.15% higher than the previous month.

According to The Wall Street Journal, the S&P 500 Index "rallied nearly 19% this year- its best performance in the first three quarters of a year since 1997". The Dow Jones returned 15% and the Nasdaq was at 21% for the year. At the end of September the S&P was at 2,976 and the Dow and Nasdaq were at 26,916 and 7,999 respectively. Gains in technology and in the healthcare sectors were attributed to the rise in stocks.

The Federal Reserve lowered its benchmark rate by 0.25% to 1.75%, in addition to the 0.25% rate cut that was implemented in July. The vote of the Federal Open Market Committee (FOMC) was not unanimous with the Fed chiefs of Kansas City and Boston dissenting against the rate cut and the St. Louis Fed chief voting for a half-point cut. The FOMC said "although household spending has been rising at a strong pace, business fixed investment and exports have weakened" and "it will continue to monitor the implications of incoming information for the economic outlook and will act as appropriate to sustain the expansion".

Economic Developments

The unemployment rate in August held static at 3.7%. The nonfarm payroll number came in below forecasts at 130,000 and downward revisions of 20,000 jobs were made to the prior two months. The disappointing payroll numbers were attributed to trade uncertainty and slower global growth. According to Bloomberg News, "the payroll figures showed weakness in several sectors. Manufacturing added an anemic 3,000 jobs, retailers cut positions for a seventh straight month and education and health serviced hired the fewest people since February. Industries with solid gains included construction at 14,000 and professional and business services at 37,000".

The consumer price index (CPI) increased by 0.1%, which was 0.2% less than the previous month and was due to lower energy costs. Over the last year, CPI rose a diminutive 1.7%. Excluding volatile food and energy costs, core CPI advanced 0.3% in August which reflected no change from the previous two months. Core CPI gained 2.4% year-over-year, its largest twelve-month increase since July 2018. The Bureau of Labor Statistics reported the August producer price index (PPI) for final demand increased 0.1% on a seasonally adjusted basis and rose 1.8% on a year-over-year basis.

The Commerce Department said retail sales dropped from 0.8% in July to 0.4% in August. Purchases of automobiles by consumers helped boost over-all retail sales. Internet sales continued to be strong coming in at 1.6% for the month. On the other hand, department stores, clothing retailers, restaurants and gas stations all reflected sales declines of approximately 1%. Sales also declined at home-furnishing and grocery stores. According to CNBC, "The modest slowdown follows

2300 N. Lincoln Blvd., Room 217, Oklahoma City, OK 73105 • (405) 521-3191 • Fax: (405) 521-4994

signs that consumer confidence, while still strong, has slipped a bit as the U.S.-China trade war has intensified. U.S. businesses have cut back on their investment and expansion plans amid the trade war's uncertainty and exports have declined. That has left consumers as a key source of growth".

Existing home sales increased in August by 1.3% to a seasonally adjusted annual rate of 5.49 million, reflecting a year-over-year gain of 2.6%. Declining mortgage rates were attributed to improved existing home sales. On an annualized basis, median existing-home prices were up 4.7% for all housing types and the median price home price in August was $278,000.

The gross domestic product (GDP) grew at an annual rate of 2%, with no change from the previous estimate. According to the Bureau of Economic Analysis, "the increase in real GDP in the second quarter reflected positive contributions from personal consumption expenditures (PCE), federal government spending, and state and local government spending that were partly offset by negative contributions from private inventory, exports, nonresidential fixed investment, and residential fixed investment".

Portfolio Commentary: Performance, Diversification, and Strategy

The Treasurer's portfolio yielded 2.56% in September with a weighted average maturity of 818 days. The total assets under management by the treasurer was $7.8 billion, in comparison to $6.0 billion a year ago. The portfolio's diversification strategy continues to be sound. U.S. government sponsored enterprises accounted for approximately 27% of the portfolio and mortgage-backed securities were 42%. U.S. treasuries represented 22% of assets, money market mutual funds were 6% and Certificates of Deposits were 2%. State bond issues, foreign bonds and municipals totaled 1% and comprised the balance of funds invested. In keeping with the state's statutory investment objectives, the portfolio strategy continues to be seeking safety, liquidity, and return on investment, in that order. Laddered bond maturities and a buy-and-hold strategy were utilized. Market observation for investment opportunities were considered in order to maximize income within investment parameters and with regard to the likelihood of stable interest rates.

Collateralization

All funds under the control of this office requiring collateralization were secured at rates ranging from 100% to 110%, depending on the type of investment.

Payments, Fees, and Commissions

Securities were purchased or sold utilizing competitive bidding. Bank fees and money market mutual fund operating expenses are detailed in the attached pages, as is the earnings split between the treasurer and the master custodian bank on securities lending income.

Total Funds Invested

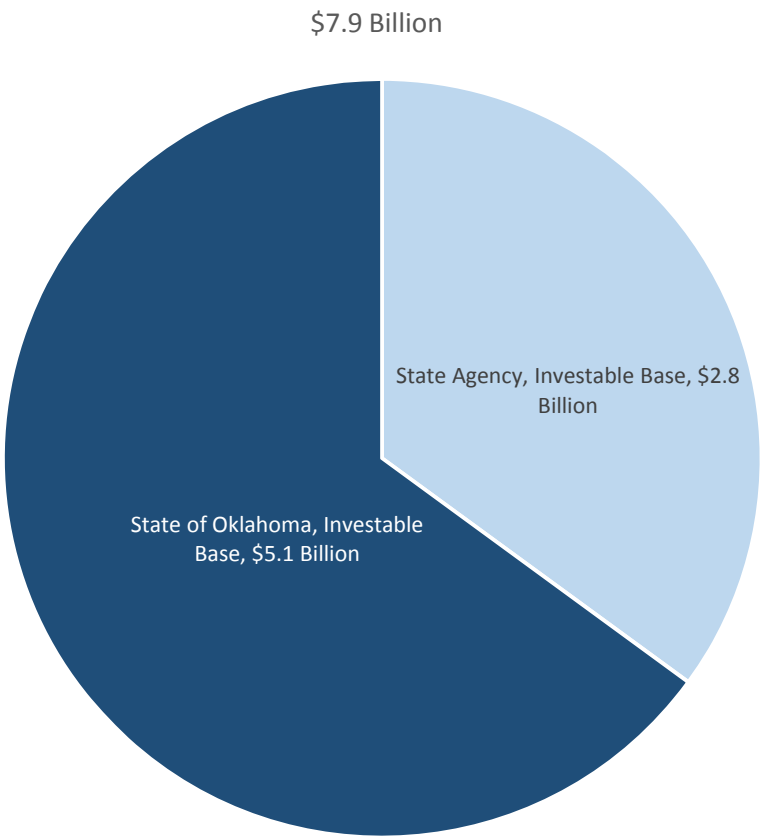
Funds available for investment, at market value, include the State Treasurer's investments at $5,112,277,882 and State Agency balances in OK Invest at $2,759,104,275 for a total of $7,871,382,157.

Best regards,

RANDY MCDANIEL
STATE TREASURER

cc: The Honorable Kevin Stitt, Governor
The Honorable Greg Treat, President Pro Tempore
The Honorable Charles McCall, Speaker of the House
The Honorable Mike Hunter, Attorney General
The Honorable Cindy Byrd, State Auditor and Inspector

Office of the State Treasurer
Distribution of Assets Under Management
September 30, 2019



Office of the State Treasurer
Portfolio Composition
September 30, 2019

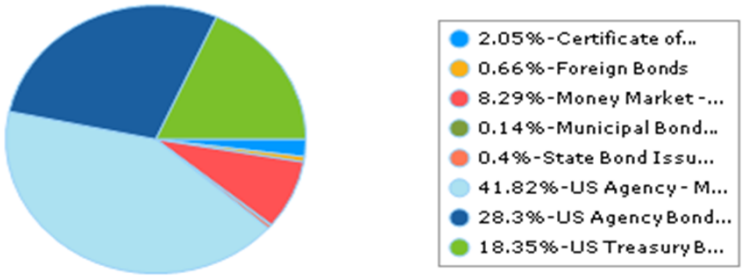
Asset Category	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Weighted Average Maturity
Certificate of Deposit	153,535,000	153,535,000	153,535,000	2.0	2.29	64
Foreign Bonds	50,000,000	49,568,760	50,000,000	0.7	3.04	756
Money Market - Mutual Funds	474,020,293	474,020,293	474,020,293	6.2	1.83	1
Municipal Bonds	9,870,000	10,363,728	9,870,000	0.1	5.19	608
State Bond Issues	30,000,000	30,000,000	30,000,000	0.4	2.50	2,315
US Agency - MBS	3,219,474,124	3,358,890,905	3,281,241,881	41.7	2.90	1,306
US Agency Bonds	2,100,000,000	2,110,713,434	2,096,844,549	27.2	2.42	366
US Treasury Bonds / Notes	1,675,000,000	1,684,290,038	1,668,424,530	21.7	2.28	702
Total / Average	7,711,899,417	7,871,382,158	7,763,936,253	100.0	2.56	818

Office of the State Treasurer
Distribution by Asset Category - Market Value
Report Group: Monthly Investment Report

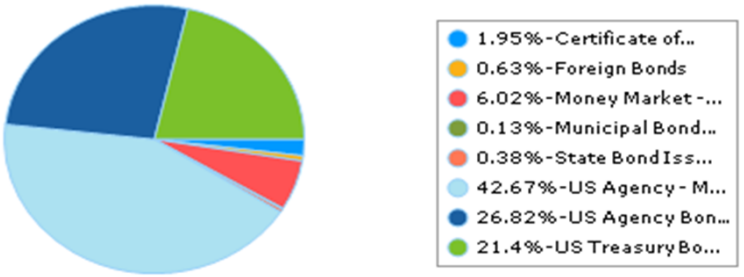
Begin Date: 8/31/2019, End Date: 9/30/2019

Asset Category	Market Value 8/31/2019	% of Portfolio 8/31/2019	Market Value 9/30/2019	% of Portfolio 9/30/2019
Certificate of Deposit	155,130,000	2.1	153,535,000	2.0
Foreign Bonds	49,655,250	0.7	49,568,760	0.6
Money Market - Mutual Funds	625,877,370	8.3	474,020,293	6.0
Municipal Bonds	10,427,735	0.1	10,363,728	0.1
State Bond Issues	30,000,000	0.4	30,000,000	0.4
US Agency - MBS	3,158,310,273	41.8	3,358,890,905	42.7
US Agency Bonds	2,137,604,536	28.3	2,110,713,434	26.8
US Treasury Bonds / Notes	1,385,822,264	18.3	1,684,290,038	21.4
Total / Average	7,552,827,428	100.0	7,871,382,158	100.0

Portfolio Holdings as of 8/31/2019



Portfolio Holdings as of 9/30/2019

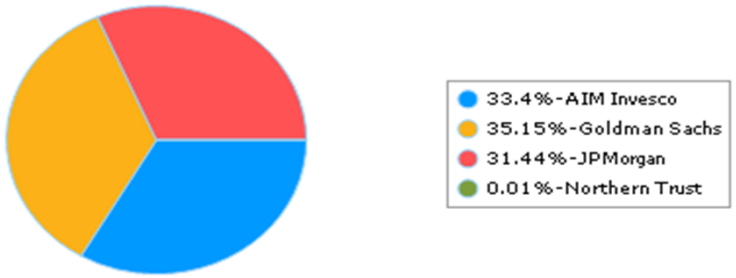


Office of the State Treasurer
Distribution by Issuer - Market Value
Report Group: Money Market / Mutual Funds

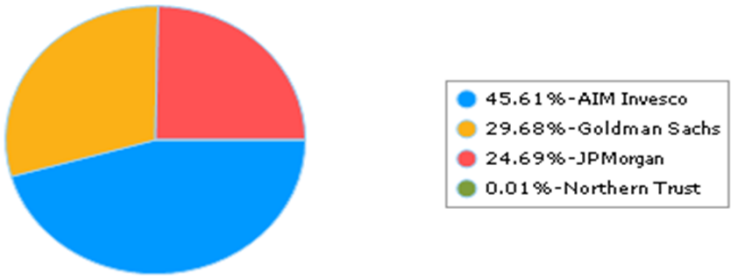
Begin Date: 8/31/2019, End Date: 9/30/2019

Issuer Allocation				
Issuer	Market Value 8/31/2019	% of Portfolio 8/31/2019	Market Value 9/30/2019	% of Portfolio 9/30/2019
AIM Invesco	209,046,994	33.4	216,213,163	45.6
Goldman Sachs	220,023,736	35.2	140,693,066	29.7
JPMorgan	196,747,447	31.4	117,045,530	24.7
Northern Trust	59,194	0.0	68,534	0.0
Total / Average	625,877,371	100.0	474,020,293	100.0

Portfolio Holdings as of 8/31/2019



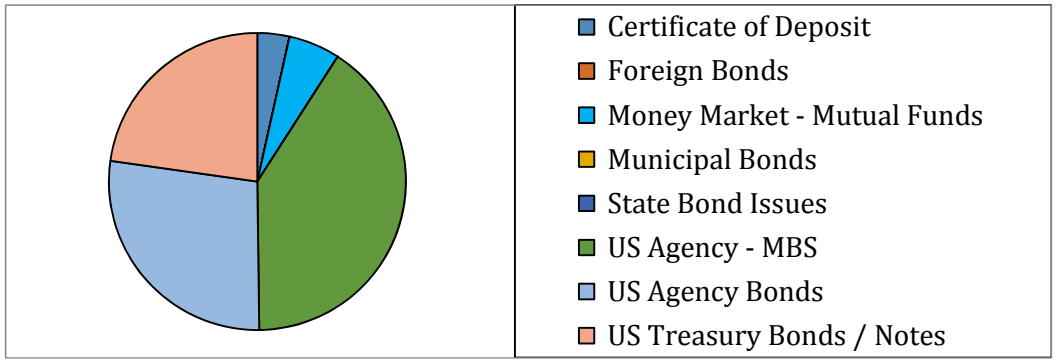
Portfolio Holdings as of 9/30/2019



Office of the State Treasurer
Earnings by Asset Category
September 30, 2019

Asset Category	YTM @ Cost	Interest Earned Net of Amortization/ Accretion	Realized Gain/Loss	Total Earnings
Certificate of Deposit	2.29%	558,671	-	558,671
Foreign Bonds	3.04%	-	-	-
Money Market - Mutual Funds	1.83%	898,794	-	898,794
Municipal Bonds	5.19%	-	-	-
State Bond Issues	2.50%	-	-	-
US Agency - MBS	2.89%	6,527,111	-	6,527,111
US Agency Bonds	2.42%	4,396,611	-	4,396,611
US Treasury Bonds / Notes	2.28%	3,650,975	-	3,650,975
Link Deposit (not active)		-		-
Total or Average	2.56%	16,032,162	-	16,032,162

Total Earnings as of 09/30/2019



Office of the State Treasurer
Investment Activity
September 30, 2019

Description	CUSIP	Broker/ Dealer	Trade Date	Settlement Date	YTM @ Cost	Par	Principal	Price	Interest	Total
Buy										
FHLB 2.5 3/11/2022	313378WG2	Wells Fargo	09/11/2019	09/12/2019	1.653	25,000,000	25,516,000	102.06	1,736	25,517,736
FNMA 1.875 4/5/2022	3135G0T45	Morgan Stanley	09/17/2019	09/18/2019	1.712	25,000,000	25,101,000	100.40	212,240	25,313,240
FNMA 1.875 4/5/2022	3135G0T45	TD Securities	09/11/2019	09/12/2019	1.596	25,000,000	25,174,425	100.70	204,427	25,378,852
GNMA MBS 3.5 8/15/2049	3617JKT29	Wells Fargo	09/26/2019	09/27/2019	2.696	14,966,272	15,621,046	104.38	37,831	15,658,878
GNMA MBS 3.5 8/15/2049	3617JKT29	Raymond James	09/24/2019	09/25/2019	2.756	24,943,787	25,957,128	104.06	58,202	26,015,330
GNMA MBS 3.5 8/15/2049	3617JKT78	UMB Bank	09/24/2019	09/25/2019	2.721	14,470,135	15,093,029	104.30	33,764	15,126,793
GNMA MBS 3.5 9/15/2049	3617KLFW4	Morgan Stanley	09/26/2019	09/27/2019	2.969	55,906,952	58,370,352	104.41	141,320	58,511,672
GNMA MBS 3.5 9/15/2049	3617L7JH3	Wells Fargo	09/25/2019	09/26/2019	2.733	74,000,000	77,168,125	104.28	179,861	77,347,986
GNMA MBS 3.5 9/15/2049	36295XBG9	Morgan Stanley	09/24/2019	09/25/2019	2.695	80,377,239	83,994,215	104.50	187,547	84,181,762
T-Note 1.75 4/30/2022	912828WZ9	UMB Bank	09/27/2019	09/30/2019	1.624	25,000,000	25,079,500	100.32	181,895	25,261,395
T-Note 1.75 5/15/2022	912828SV3	TD Securities	09/12/2019	09/13/2019	1.642	25,000,000	25,070,313	100.28	143,852	25,214,164
T-Note 1.75 5/15/2022	912828SV3	Cantor Fitzgerald	09/11/2019	09/12/2019	1.610	25,000,000	25,090,820	100.36	142,663	25,233,483
T-Note 1.75 5/31/2022	912828XR6	Country Club Bank	09/16/2019	09/17/2019	1.744	25,000,000	25,003,925	100.02	130,294	25,134,219
T-Note 1.75 5/31/2022	912828XR6	TD Securities	09/13/2019	09/16/2019	1.750	25,000,000	25,000,000	100.00	129,098	25,129,098
T-Note 1.75 6/15/2022	9128286Y1	UMB Bank	09/17/2019	09/18/2019	1.714	25,000,000	25,023,750	100.10	113,559	25,137,309
T-Note 1.75 6/15/2022	9128286Y1	TD Securities	09/13/2019	09/16/2019	1.726	25,000,000	25,015,625	100.06	111,168	25,126,793
T-Note 1.75 6/30/2022	912828XW5	TD Securities	09/27/2019	09/30/2019	1.604	25,000,000	25,097,656	100.39	109,375	25,207,031
T-Note 1.75 7/15/2022	9128287C8	Bank of New York Mellon	09/17/2019	09/18/2019	1.721	25,000,000	25,019,531	100.08	77,276	25,096,807
T-Note 2 2/15/2022	912828SF8	Barclays Capital Inc	09/12/2019	09/13/2019	1.623	25,000,000	25,222,656	100.89	39,402	25,262,058
T-Note 2.25 4/15/2022	9128286M7	Country Club Bank	09/16/2019	09/17/2019	1.757	25,000,000	25,308,725	101.23	238,217	25,546,942
T-Note 2.25 4/15/2022	9128286M7	Country Club Bank	09/13/2019	09/16/2019	1.764	25,000,000	25,304,750	101.22	236,680	25,541,430
						639,664,385	653,232,572		2,710,408	655,942,980
Sell										
						0	0		0	0
Matured										
FHLB 1.375 9/13/2019	313380FB8	Mizuho Securities	09/13/2019	09/13/2019		25,000,000	25,000,000			25,000,000
FHLB 2 9/13/2019	313383VN8	Mizuho Securities	09/13/2019	09/13/2019		25,000,000	25,000,000			25,000,000
FHLB 2 9/13/2019	313383VN8	Mizuho Securities	09/13/2019	09/13/2019		25,000,000	25,000,000			25,000,000
FNMA 1.75 9/12/2019	3135G0ZG1	Raymond James	09/12/2019	09/12/2019		25,000,000	25,000,000			25,000,000
						100,000,000	100,000,000			100,000,000
Called										
						0	0			0
Net Change in Investments						539,664,385	553,232,572		2,710,408	555,942,980

Office of the State Treasurer
Transactions by Security Type
September 30, 2019

Description	CUSIP	Action	Settlement Date	Maturity Date	YTM @ Cost	Par	Principal	Price	Interest	Total
US Agency Bonds										
FHLB 2.5 3/11/2022	313378WG2	Buy	09/12/2019	03/11/2022	1.653	25,000,000	25,516,000	102.064	1,736	25,517,736
FNMA 1.875 4/5/2022	3135G0T45	Buy	09/18/2019	04/05/2022	1.712	25,000,000	25,101,000	100.404	212,240	25,313,240
FNMA 1.875 4/5/2022	3135G0T45	Buy	09/12/2019	04/05/2022	1.596	25,000,000	25,174,425	100.698	204,427	25,378,852
						75,000,000	75,791,425		418,403	76,209,828
US Agency - Mortgage Backed Securities										
GNMA MBS 3.5 8/15/2049	3617JKT29	Buy	09/27/2019	08/15/2049	2.696	14,966,272	15,621,046	104.375	37,831	15,658,878
GNMA MBS 3.5 8/15/2049	3617JKT29	Buy	09/25/2019	08/15/2049	2.756	24,943,787	25,957,128	104.063	58,202	26,015,330
GNMA MBS 3.5 8/15/2049	3617JKT78	Buy	09/25/2019	08/15/2049	2.721	14,470,135	15,093,029	104.305	33,764	15,126,793
GNMA MBS 3.5 9/15/2049	3617KLFW4	Buy	09/27/2019	09/15/2049	2.969	55,906,952	58,370,352	104.406	141,320	58,511,672
GNMA MBS 3.5 9/15/2049	3617L7JH3	Buy	09/26/2019	09/15/2049	2.733	74,000,000	77,168,125	104.281	179,861	77,347,986
GNMA MBS 3.5 9/15/2049	36295XBG9	Buy	09/25/2019	09/15/2049	2.695	80,377,239	83,994,215	104.500	187,547	84,181,762
						264,664,385	276,203,895		638,526	276,842,421
US Treasury Bonds and Notes										
T-Note 1.75 4/30/2022	912828WZ9	Buy	09/30/2019	04/30/2022	1.624	25,000,000	25,079,500	100.318	181,895	25,261,395
T-Note 1.75 5/15/2022	912828SV3	Buy	09/13/2019	05/15/2022	1.642	25,000,000	25,070,313	100.281	143,852	25,214,164
T-Note 1.75 5/15/2022	912828SV3	Buy	09/12/2019	05/15/2022	1.610	25,000,000	25,090,820	100.363	142,663	25,233,483
T-Note 1.75 5/31/2022	912828XR6	Buy	09/17/2019	05/31/2022	1.744	25,000,000	25,003,925	100.016	130,294	25,134,219
T-Note 1.75 5/31/2022	912828XR6	Buy	09/16/2019	05/31/2022	1.750	25,000,000	25,000,000	100.000	129,098	25,129,098
T-Note 1.75 6/15/2022	9128286Y1	Buy	09/18/2019	06/15/2022	1.714	25,000,000	25,023,750	100.095	113,559	25,137,309
T-Note 1.75 6/15/2022	9128286Y1	Buy	09/16/2019	06/15/2022	1.726	25,000,000	25,015,625	100.063	111,168	25,126,793
T-Note 1.75 6/30/2022	912828XW5	Buy	09/30/2019	06/30/2022	1.604	25,000,000	25,097,656	100.391	109,375	25,207,031
T-Note 1.75 7/15/2022	9128287C8	Buy	09/18/2019	07/15/2022	1.721	25,000,000	25,019,531	100.078	77,276	25,096,807
T-Note 2 2/15/2022	912828SF8	Buy	09/13/2019	02/15/2022	1.623	25,000,000	25,222,656	100.891	39,402	25,262,058
T-Note 2.25 4/15/2022	9128286M7	Buy	09/17/2019	04/15/2022	1.757	25,000,000	25,308,725	101.235	238,217	25,546,942
T-Note 2.25 4/15/2022	9128286M7	Buy	09/16/2019	04/15/2022	1.764	25,000,000	25,304,750	101.219	236,680	25,541,430
						300,000,000	301,237,252		1,653,480	302,890,731
Foreign Bonds										
						0	0		0	0
Certificates of Deposits							72,513,000			
Total							725,745,572			

Office of the State Treasurer
Transactions by Broker
September 30, 2019

Description	CUSIP	Action	Asset Category	Settlement Date	Maturity Date	YTM @ Cost	Par	Principal	Price	Interest	Total
Bank of New York Mellon											
T-Note 1.75 7/15/2022	9128287C8	Buy	US Treasury Bonds / Notes	09/18/2019	07/15/2022	1.721	25,000,000	25,019,531	100.078	77,276	25,096,807
							25,000,000	25,019,531		77,276	25,096,807
Barclays Capital Inc											
T-Note 2 2/15/2022	912828SF8	Buy	US Treasury Bonds / Notes	09/13/2019	02/15/2022	1.623	25,000,000	25,222,656	100.891	39,402	25,262,058
							25,000,000	25,222,656		39,402	25,262,058
Cantor Fitzgerald											
T-Note 1.75 5/15/2022	912828SV3	Buy	US Treasury Bonds / Notes	09/12/2019	05/15/2022	1.610	25,000,000	25,090,820	100.363	142,663	25,233,483
							25,000,000	25,090,820		142,663	25,233,483
Country Club Bank											
T-Note 1.75 5/31/2022	912828XR6	Buy	US Treasury Bonds / Notes	09/17/2019	05/31/2022	1.744	25,000,000	25,003,925	100.016	130,294	25,134,219
T-Note 2.25 4/15/2022	9128286M7	Buy	US Treasury Bonds / Notes	09/17/2019	04/15/2022	1.757	25,000,000	25,308,725	101.235	238,217	25,546,942
T-Note 2.25 4/15/2022	9128286M7	Buy	US Treasury Bonds / Notes	09/16/2019	04/15/2022	1.764	25,000,000	25,304,750	101.219	236,680	25,541,430
							75,000,000	75,617,400		605,191	76,222,591
Morgan Stanley											
FNMA 1.875 4/5/2022	3135G0T45	Buy	US Agency Bonds	09/18/2019	04/05/2022	1.712	25,000,000	25,101,000	100.404	212,240	25,313,240
GNMA MBS 3.5 9/15/2049	3617KLFW4	Buy	US Agency - MBS	09/27/2019	09/15/2049	2.969	55,906,952	58,370,352	104.406	141,320	58,511,672
GNMA MBS 3.5 9/15/2049	36295XBG9	Buy	US Agency - MBS	09/25/2019	09/15/2049	2.695	80,377,239	83,994,215	104.500	187,547	84,181,762
							161,284,191	167,465,567		541,107	168,006,674
Raymond James											
GNMA MBS 3.5 8/15/2049	3617JKT29	Buy	US Agency - MBS	09/25/2019	08/15/2049	2.756	24,943,787	25,957,128	104.063	58,202	26,015,330
							24,943,787	25,957,128		58,202	26,015,330
TD Securities											
FNMA 1.875 4/5/2022	3135G0T45	Buy	US Agency Bonds	09/12/2019	04/05/2022	1.596	25,000,000	25,174,425	100.698	204,427	25,378,852
T-Note 1.75 5/15/2022	912828SV3	Buy	US Treasury Bonds / Notes	09/13/2019	05/15/2022	1.642	25,000,000	25,070,313	100.281	143,852	25,214,164
T-Note 1.75 5/31/2022	912828XR6	Buy	US Treasury Bonds / Notes	09/16/2019	05/31/2022	1.750	25,000,000	25,000,000	100.000	129,098	25,129,098
T-Note 1.75 6/15/2022	9128286Y1	Buy	US Treasury Bonds / Notes	09/16/2019	06/15/2022	1.726	25,000,000	25,015,625	100.063	111,168	25,126,793
T-Note 1.75 6/30/2022	912828XW5	Buy	US Treasury Bonds / Notes	09/30/2019	06/30/2022	1.604	25,000,000	25,097,656	100.391	109,375	25,207,031
							125,000,000	125,358,019		697,920	126,055,939
UMB Bank											
GNMA MBS 3.5 8/15/2049	3617JKT78	Buy	US Agency - MBS	09/25/2019	08/15/2049	2.721	14,470,135	15,093,029	104.305	33,764	15,126,793
T-Note 1.75 4/30/2022	912828WZ9	Buy	US Treasury Bonds / Notes	09/30/2019	04/30/2022	1.624	25,000,000	25,079,500	100.318	181,895	25,261,395
T-Note 1.75 6/15/2022	9128286Y1	Buy	US Treasury Bonds / Notes	09/18/2019	06/15/2022	1.714	25,000,000	25,023,750	100.095	113,559	25,137,309
							64,470,135	65,196,279		329,218	65,525,497
Wells Fargo											
FHLB 2.5 3/11/2022	313378WG2	Buy	US Agency Bonds	09/12/2019	03/11/2022	1.653	25,000,000	25,516,000	102.064	1,736	25,517,736
GNMA MBS 3.5 8/15/2049	3617JKT29	Buy	US Agency - MBS	09/27/2019	08/15/2049	2.696	14,966,272	15,621,046	104.375	37,831	15,658,878
GNMA MBS 3.5 9/15/2049	3617L7JH3	Buy	US Agency - MBS	09/26/2019	09/15/2049	2.733	74,000,000	77,168,125	104.281	179,861	77,347,986
							113,966,272	118,305,171		219,429	118,524,600
Total Securities							639,664,385	653,232,572		2,710,408	655,942,980

Office of the State Treasurer
Comparison of Actual Earnings to Estimated Earnings
September 30, 2019

Fiscal Year to Date								
Asset Category	Revenues Actual	Revenues Estimate	Variance	Percent	Investable Base - Actual	Investable Base - Est.	Variance	Percent
Certificates of Deposit	673,834	564,121	109,712	19.45%	99,511,479	103,000,000	(3,488,521)	-3.39%
Foreign Bonds	0	0	0		32,127,271	32,000,000	127,271	0.40%
Money Market Mutual Funds	1,467,224	1,496,145	-28,920	-1.93%	307,229,364	500,000,000	(192,770,636)	-38.55%
Municipal Bonds	331,509	235,809	95,700	40.58%	6,717,100	6,000,000	717,100	11.95%
State of OK Bonds	195,000	176,857	18,143	10.26%	30,000,000	30,000,000	0	0.00%
US Treasury, Agency and MBS	19,675,602	22,417,981	-2,742,379	-12.23%	4,636,692,669	4,100,000,000	536,692,669	13.09%
Total or Average	22,343,168	24,890,913	(2,547,745)	-10.24%	5,112,277,883	4,771,000,000	341,277,883	7.15%

In February 2019, the Treasurer estimated earnings to the Board of Equalization for Fiscal Year 2020. The amount estimated was $115,000,000. Year-to-date actual earnings are recorded on a cash basis of accounting.

Office of the State Treasurer
Comparison of Actual Earnings to Estimated Earnings
September 30, 2019

The following page presents market rates of return on the Securities portion of the General Account and the State's aggregated State Agency Accounts. These figures, which are dollar-weighted and time-weighted where appropriate, are calculated using the percentage change in market value (inclusive of accrued income) from the end of the prior month to the end of the reporting month.

To ensure the integrity of data, this information is provided by the Treasurer's custodian bank acting in its capacity as an external third party. As such, performance measurement is presently confined to those investments which are held with the custodian bank Northern Trust Company.

Benchmark data is also provided on the following page.

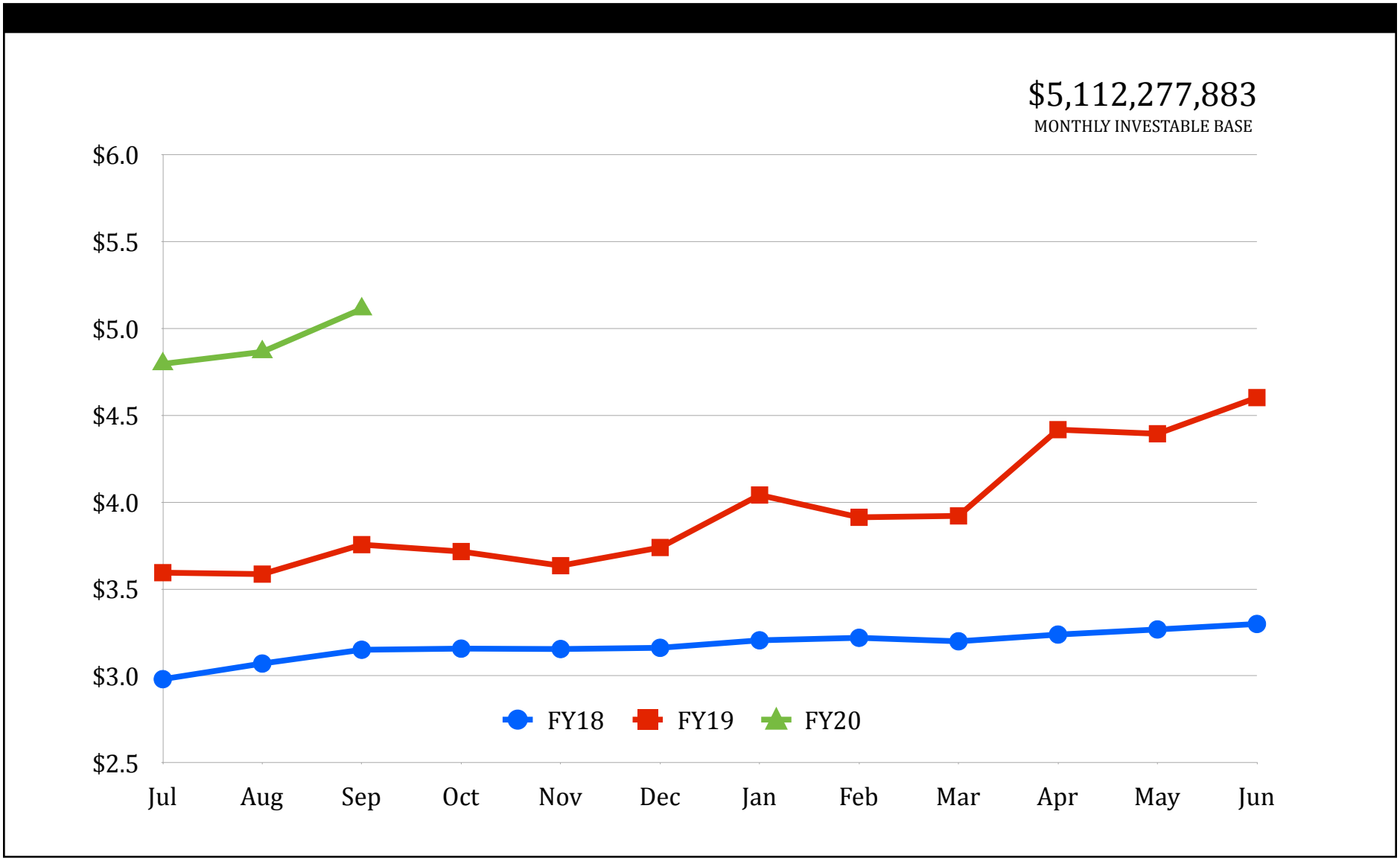
Office of the State Treasurer
Performance Comparison
September 30, 2019

	Current Month	Fiscal Year-to-Date
Securities, General Revenue Account	0.07%	0.84%
Securities, Agency Directed		
Langston University	1.39%	0.50%
Benchmark	0.17%	0.64%
Merrill Lynch 1 Year US Treasury Note Index		

Analysis by Northern Trust Company

Represents dollar-weighted and time-weighted rates of return

OFFICE OF THE STATE TREASURER
Monthly Investable Base (Billions)
September 30, 2019



Office of the State Treasurer
Banking, Custody, and other Fees
September 30, 2019

Depository Bank	Tax ID Number	City	State	Amount
Arvest Bank	71-0118700	Norman	Oklahoma	106
BancFirst	73-1332918	OKC	Oklahoma	4,224
Central National Bank	73-0177591	Alva	Oklahoma	104
Central National Bank	73-0783952	Enid	Oklahoma	74
Federal Reserve Bank	44-0545874	Kansas City	Kansas	892
First Bank & Trust	73-0498563	Clinton	Oklahoma	126
First Fidelity Bank, NA	73-1100200	OKC-Moore	Oklahoma	237
Intrust Bank	48-0477525	Wichita	Kansas	165
JP Morgan/Chase, Okla., NA	73-0777610	OKC	Oklahoma	30,018
The Bank N.A.	73-0344910	McAlester	Oklahoma	13
Total				35,959

Money Market Mutual Funds

The State Treasurer participates in the following money market mutual funds. The funds managers are compensated for certain operating expenses by deducting a fee from the gross interest earnings.

Fund Manager	Tax ID	Annualized fee	Amount
Invesco	76-0574220	0.180%	32,387
JPMorgan Securities	23-2694160	0.180%	17,515
Goldman Sachs	06-1287410	0.110%	12,868
BOSC Inc	73-1275307	0.070%	8,189

Note: Pursuant to Oklahoma State Statute Title 62, Section 89.7, all known fees are to be reported. The money market mutual fund fees reported are shown at the contracted rate.

Securities Lending Program

The State Treasurer participates in a securities lending program with Northern Trust Company acting as lending agent. Northern Trust retains 20% of the revenues generated as compensation for services, their share for the month was $2,242. Pursuant to Oklahoma State Statute Title 62 Section 90, the State Treasurer retains the first $450,000 of security lending revenue in a revolving fund. These funds are used to pay custody and other banking fees. Any revenue not needed for this purpose is deposited to the General Fund.

Northern Trust Custody Fees

Pursuant to custodial contract with Northern Trust Company, custody fees are paid quarterly. Fees paid to Northern Trust Company for the first quarter was $11,250.

Randy McDaniel
Oklahoma State Treasurer

Agency-Directed Investments

September 2019

Treasurer's Mission Statement

The mission of the Office of the State Treasurer is to serve the people of Oklahoma by providing sound banking and investment services, reuniting individuals and businesses with their unclaimed property, and promoting economic opportunities in a fiscally responsible and efficient manner while adhering to the highest professional and ethical standards.

Office of the State Treasurer
Agency Directed Investments
September 30, 2019

Langston University

Issuer	Face Amount/Shares	Market Value	Book Value	% of Portfolio
Fundamental Investors Inc A	16,499	974,254	371,159	31.6
Investment Co of America A	16,849	639,741	371,249	32.3
Northern Trust - Agency Fund	1,407	1,407	1,407	2.7
Washington Mutual Fund A	17,405	807,223	371,270	33.4
Total / Average	52,160	2,422,625	1,115,085	100.0

Office of the State Treasurer
State Agency Directed by Broker
September 30, 2019

Broker	Tax ID	Purchases at Cost	Sales at Cost
No activity			

Office of the State Treasurer
State Agency Directed by Security Type
September 30, 2019

Broker	Tax ID	Purchases at Cost	Sales at Cost
No activity			

Office of the State Treasurer
Assets Under Management
September 30, 2019

Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
2109002	8090B	OMES- Risk Mgmt Revolving Fund ASA	2.5855	1	67,613,662
2113100	79901	Department of Corrections	2.5855	1	20,824,653
2118506	8185F	Corportation Commission	2.5855	1	21,591,193
2137001	8370A	OIFA	2.5855	1	31,306,223
2139101	8391A	Multiple Injury Trust Fund	2.5855	1	6,855,611
2141001	8410A	Commissioners of the Land Office	2.5855	1	958,834
2141001	8410A	Commissioners of the Land Office	2.5855	1	1,053,407
2141001	8410A	Commissioners of the Land Office	2.5855	1	6,115,178
2141001	8410A	Commissioners of the Land Office	2.5855	1	46,175,932
2142001	8420A	Langston University	2.5855	1	20,817,477
2143500	79901	Oklahoma Lottery Commission	2.5855	1	8,913,509
2143501	8435A	Oklahoma Lottery Commission	2.5855	1	1,930,775
2147704	8477D	Oklahoma Bureau of Narcotics	2.5855	1	1,290,361
2151500	79901	OPERS	2.5855	1	1,447,650
2151501	8515A	OPERS	2.5855	1	656,219
2151502	8515B	OPERS	2.5855	1	1,404,555
2151503	8515C	OPERS	2.5855	1	178,996
2151504	8515D	OPERS	2.5855	1	2,156,538
2151505	8515E	OPERS	2.5855	1	8,487
2151506	8515F	OPERS	2.5855	1	265,784
2151507	8515G	OPERS	2.5855	1	1,150,931
2151508	8515H	OPERS	2.5855	1	161,595
2153001	8530A	Panhandle State University	2.5855	1	1,990,016
2155701	8557A	OK Police Pension	2.5855	1	23,273,148
2169502	8695B	Tax Commission	2.5855	1	405,314,316
2169520	8695T	Tax Commission	2.5855	1	920,551
2169521	8695U	Tax Commission	2.5855	1	57,604,077
2174007	8740G	State Treasurer	2.5855	1	494,827
2174007	8740G	Corporation Commission	2.5855	1	76,300,529
2183006	8830F	DHS - CSED	2.5855	1	10,197,857
7200039	20000	Oklahoma Boll Weevil Eradication	2.5855	1	2,800,606
7200320	20000	Department of Wildlife	2.5855	1	2,340,790
7200359	20000	OERB	2.5855	1	15,682,936
7200370	20000	OIFA	2.5855	1	746,739
7200391	20000	Multiple Injury Trust Fund	2.5855	1	123,606
7200410	20000	Commissioners of the Land Office	2.5855	1	1,583,618
7200435	20000	Oklahoma Lottery Commission	2.5855	1	4,683,354
7200515	20000	OPERS	2.5855	1	197,568
7200588	20000	Real Estate Commission	2.5855	1	363,955
7200830	20000	Department of Human Services	2.5855	1	52,684
7201825	20100	University Hospitals Authority	2.5855	1	5,568,074
7205090	20500	OMES Risk Management Division/DSC	2.5855	1	36,302,735
7205204	20500	JM Davis Arms & Historical Museum	2.5855	1	3,383
7205320	20500	Department of Wildlife	2.5855	1	840,162

Interest rate is net of 1.25 bp management fee

Office of the State Treasurer
Assets Under Management
September 30, 2019

Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
7205359	20500	Sustaining OK Energy Resources	2.5855	1	5,286,342
7205435	20500	Oklahoma Lottery Commission	2.5855	1	182,610
7205515	20500	OPERS	2.5855	1	307,874
7205563	20500	OK Bd for Private Vocational Schools	2.5855	1	201,849
7205630	20500	Oklahoma Department of Securities	2.5855	1	899,035
7205807	20500	Oklahoma Health Care Authority	2.5855	1	5,474,084
7210270	21000	State Election Board	2.5855	1	4,772,433
7210320	21000	Department of Wildlife	2.5855	1	7,933,585
7210350	21000	Oklahoma Historical Society	2.5855	1	28
7210400	21000	Office of Juvenile Affairs	2.5855	1	43,905
7210410	21000	Commissioners of the Land Office	2.5855	1	7,609,742
7210515	21000	OPERS	2.5855	1	121,000
7210570	21000	State Board of Licensure for Professional Engineers & Land	2.5855	1	603,189
7210588	21000	Real Estate Commission	2.5855	1	381,852
7215270	21500	State of Oklahoma Election Board - HAVA	2.5855	1	5,336,573
7215320	21500	Department of Wildlife	2.5855	1	3,324,571
7215566	21500	Tourism & Recreation Department	2.5855	1	14,661,621
7215585	21500	Department of Public Safety	2.5855	1	884,930
7215670	21500	JD McCarty Center	2.5855	1	1,193,321
7215825	215000	University Hospitals Authority	2.5855	1	2,447,116
7216805	21600	Department of Rehabilitation Services	2.5855	1	1,051,603
7220090	22000	OSF Building Project Fund	2.5855	1	0
7220320	22000	Dept of Wildlife Conservation	2.5855	1	3,895,716
7220585	22000	Department of Public Safety	2.5855	1	5,030,051
7220830	22000	Department of Human Services	2.5855	1	13,235
7225040	22500	Department of Agriculture	2.5855	1	385,990
7225830	22500	Department of Human Services	2.5855	1	3,305,344
7230220	23000	Oklahoma Crime Victims Compensation	2.5855	1	2,791,151
7230345	23000	Department of Transportation	2.5855	1	3,025,561
7230695	23000	Tax Commission	2.5855	1	736,260
7230807	23000	Health Care Authority	2.5855	1	36,385
7235605	23500	Regents for Higher Education	2.5855	1	4,402,158
7240807	24000	Health Care Authority	2.5855	1	13,346,250
7244090	24400	OMES Dept of Central Services	2.5855	1	1,248,978
7245807	24500	Health Care Authority	2.5855	1	10,318,168
7255090	25500	Department of Central Services	2.5855	1	1,125,035
7255585	25500	Oklahoma Dept of Public Safety	2.5855	1	10,623
7260090	26000	OMES Risk Management Division	2.5855	1	4,534,408
7265090	26500	OMES- Risk Mgmt	2.5855	1	190,956
7270740	27000	Emergency & Transportation	2.5855	1	6,486,322
7275740	27500	OST - SEED	2.5855	1	34,472
7280090	28000	OMES DCS Property Distribution	2.5855	1	1,138,046
7280345	28000	Department of Transportation	2.5855	1	746,634
7285345	28500	Department of Transportation	2.5855	1	172,419,863

Interest rate is net of 1.25 bp management fee

Office of the State Treasurer
Assets Under Management
September 30, 2019

Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
7296150	29600	University of Science & Arts	2.5855	1	40
7303000	30300	Tobacco Litigation Escrow Fund	2.5855	1	29,123
7360566	36000	Tourism & Recreation Department	2.5855	1	6,347,893
7401105	40100	OCIA - NACEA Construction Series 2018B	2.5855	1	22,234,002
7402105	40200	OCIA - Tourism Construction Fund Series 2018A	2.5855	1	9,409,422
7403292	40300	Oklahoma Department of Environmental Quality	2.5855	1	222,389
7405220	40500	District Attorneys Council	2.5855	1	5,001,606
7406105	40600	OCIA - Tourism Revenue Fund Series 2018A	2.5855	1	858
7408105	40800	OCIA	2.5855	1	9,503
7409105	40900	OCIA - NACEA Revenue Series 2018B	2.5855	1	480
7410105	41000	OCIA - Capitol Repair Construction Series 2018C	2.5855	1	33,841,577
7411105	41100	OCIA - Capitol Repair Revenue Series 2018C	2.5855	1	1,266
7412105	41200	OCIA	2.5855	1	12,736
7415105	41500	OCIA - DOC Construction Series 2018D	2.5855	1	107,732,286
7416000	41600	OSF - Oil Overcharge	2.5855	1	283,012
7416160	41600	Department of Commerce	2.5855	1	2,857,401
7419105	41900	OCIA	2.5855	1	757,037
7420105	42000	OCIA - Construction Series 2019A	2.5855	1	5,156,159
7424105	42400	OCIA - Revenue Series 2019A	2.5855	1	721
7426000	42600	OSF - Oil Overcharge	2.5855	1	2,364,707
7426160	42600	Department of Commerce	2.5855	1	12,550,252
7427105	42700	OCIA - Construction Series 2019B	2.5855	1	44,954,710
7428105	42800	OCIA Endowed Chairs Fund	2.5855	1	16,934
7429105	42900	OCIA	2.5855	1	1
7430010	43000	Oklahoma State University	2.5855	1	1,111,034
7430011	43000	Oklahoma State University	2.5855	1	745,631
7430012	43000	Oklahoma State University	2.5855	1	477,767
7430013	43000	Oklahoma State University	2.5855	1	1,771,201
7430014	43000	Oklahoma State University	2.5855	1	777,023
7430015	43000	Oklahoma State University	2.5855	1	1,988,019
7430016	43000	Oklahoma State University	2.5855	1	163,255
7430420	43000	Langston University	2.5855	1	268,188
7430461	43000	Rogers State College	2.5855	1	975,569
7430505	43000	Northwestern Oklahoma State University	2.5855	1	71,392
7430530	60000	Panhandle State University	2.5855	1	15,126
7430665	43000	Southwestern Oklahoma State University	2.5855	1	2,291,499
7430760	43000	University of Oklahoma	2.5855	1	17,171,288
7430770	43000	OUHSC	2.5855	1	60,089,034
7430773	43000	Oklahoma State University	2.5855	1	2,928,815
7432105	43200	OCIA 2009A Construction Fund	2.5855	1	1,280
7434105	43400	OCIA	2.5855	1	206,234
7436000	43600	OSF - Oil Overcharge	2.5855	1	2,594
7436105	43600	OCIA	2.5855	1	323
7437105	43700	OCIA	2.5855	1	70,750,305

Office of the State Treasurer
Assets Under Management
September 30, 2019

Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
7440105	44000	OCIA Operations & Maintenance	2.5855	1	10
7442105	44200	OCIA	2.5855	1	11,230
7443105	44300	OCIA	2.5855	1	276,051
7444835	44400	Water Resources Board	2.5855	1	5,584,477
7445105	44500	OCIA - 2017B Capitol Repair 2 Revenue	2.5855	1	6,317
7445835	44500	Water Resources Board	2.5855	1	4,454,505
7446105	44600	2017B Capitol Repair 2 Construction	2.5855	1	558,821
7447105	44700	2017A Revenue Fund	2.5855	1	67,004
7448105	44800	OCIA	2.5855	1	433
7449105	44900	OCIA	2.5855	1	5
7455105	45500	OCIA	2.5855	1	2,778
7455160	45500	Department of Commerce	2.5855	1	215,900
7460100	46000	Cameron University	2.5855	1	661,654
7460760	46000	University of Oklahoma	2.5855	1	163,828
7462105	46200	OCIA	2.5855	1	4,988
7464105	46400	OCIA	2.5855	1	22,354,241
7470010	47000	Oklahoma State University Capital Bond Project	2.5855	1	2,014,195
7470014	47000	Oklahoma State University Capital Bond Project	2.5855	1	2,138,943
7470230	47000	East Central University	2.5855	1	0
7471835	47100	Water Resources Board	2.5855	1	876,858
7472835	47200	Water Resources Board	2.5855	1	95,324,587
7473835	47300	Water Resources Board	2.5855	1	17,002,737
7475750	47500	Tulsa Community College	2.5855	1	5,819
7476760	47600	University of Oklahoma	2.5855	1	13,996,916
7479010	47900	Oklahoma State University Capital Bond Project	2.5855	1	604,904
7480230	48000	East Central University	2.5855	1	1
7481230	48100	East Central University	2.5855	1	0
7481633	48100	Oklahoma City Community College	2.5855	1	0
7482105	48200	OCIA	2.5855	1	12,858
7483633	48300	OCCC 2010 Bond	2.5855	1	0
7485010	48500	OKLAHOMA STATE UNIVERSITY	2.5855	1	4,642,753
7486010	48600	OKLAHOMA STATE UNIVERSITY	2.5855	1	9,778
7487010	48700	OKLAHOMA STATE UNIVERSITY	2.5855	1	16,583,038
7488010	48800	OKLAHOMA STATE UNIVERSITY	2.5855	1	6,859,705
7488105	48800	OCIA	2.5855	1	23,643
7489105	48900	OCIA	2.5855	1	2,034
7600010	60000	Oklahoma State University	2.5855	1	2,340,893
7600120	60000	University of Central Oklahoma	2.5855	1	4,983,764
7600150	60000	University of Science & Arts	2.5855	1	1,117,514
7600230	60000	East Central University	2.5855	1	1,130,610
7600420	60000	Langston University	2.5855	1	1,890,160
7600485	60000	Northeastern State University	2.5855	1	2,480,000
7600490	60000	Northern Oklahoma College	2.5855	1	1,254,626
7600505	60000	Northwestern Oklahoma State University	2.5855	1	1,642,410

Office of the State Treasurer
Assets Under Management
September 30, 2019

Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
7600530	60000	Panhandle State University	2.5855	1	180,508
7600660	60000	Southeastern Oklahoma State Unversity	2.5855	1	131,070
7600665	60000	Southwestern Oklahoma State University	2.5855	1	2,942,334
7600760	60000	University of Oklahoma	2.5855	1	3,179,190
7650010	65000	Oklahoma State University	2.5855	1	3,991,786
7650120	65000	University of Central Oklahoma	2.5855	1	1,145,292
7650150	65000	University of Science & Arts	2.5855	1	335,990
7650230	65000	East Central University	2.5855	1	2,066,098
7650420	65000	Langston University	2.5855	1	2,094,226
7650485	65000	Northeastern State University	2.5855	1	814,353
7650490	65000	Northern Oklahoma College	2.5855	1	2,629,169
7650505	65000	Northwestern Oklahoma State University	2.5855	1	835,027
7650530	65000	Panhandle State University	2.5855	1	182,692
7650660	65000	Southeastern Oklahoma State Unversity	2.5855	1	84,022
7650665	65000	Southwestern Oklahoma State University	2.5855	1	1,480,798
7650760	65000	University of Oklahoma	2.5855	1	2,266,619
7700040	70000	Department of Agriculture	2.5855	1	10,751,753
7700041	70000	Western Oklahoma State College	2.5855	1	527,617
7700240	70000	Eastern Oklahoma State College	2.5855	1	1,296,331
7700461	70000	Rogers State College	2.5855	1	5,536,508
7700490	70000	Northern Oklahoma College	2.5855	1	504,756
7700606	70000	Ardmore Higher Education Center	2.5855	1	237,933
7700633	70000	Oklahoma City Community College	2.5855	1	7,843,591
7700660	70000	Southeastern Oklahoma State University	2.5855	1	7,466,131
7700760	70000	University of Oklahoma	2.5855	1	135,901,197
7700830	70000	Department of Human Services	2.5855	1	1,664,973
7701010	70100	Oklahoma State University	2.5855	1	6,489,763
7701091	70100	GO Bonds of 1992 - Admin Fund	2.5855	1	3
7701150	70100	University of Science & Arts	2.5855	1	3,562,326
7701165	70100	Connors State College	2.5855	1	308,659
7701400	70100	Office of Juvenile Affairs	2.5855	1	27,101
7701480	70100	Northeasten Oklahoma A&M College	2.5855	1	792,488
7701605	70100	Regents for Higher Education	2.5855	1	34,716,486
7701650	70100	Department of Veteran Affairs	2.5855	1	473,782
7701770	70100	OUHSC	2.5855	1	492,944,295
7701805	70100	Department of Rehabilitation Services	2.5855	1	160,829
7701865	70100	OK Workers' Comp Commission	2.5855	1	6,896,920
7702120	70200	University of Central Oklahoma	2.5855	1	16,771,753
7702650	70200	Department of Veteran Affairs	2.5855	1	456,941
7703650	70300	Department of Veteran Affairs	2.5855	1	495,628
7704120	70400	University of Central Oklahoma	2.5855	1	495,456
7704650	70400	Department of Veteran Affairs	2.5855	1	496,966
7704865	70400	OK Workers' Comp Commission	2.5855	1	47,743
7705505	70500	Northwestern Oklahoma State University	2.5855	1	719,329

Office of the State Treasurer
Assets Under Management
September 30, 2019

Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
7705650	70500	Department of Veteran Affairs	2.5855	1	489,913
7705675	70500	Self Insurance Guaranty Fund	2.5855	1	1,387,597
7705865	70500	OK Workers' Comp Commission	2.5855	1	36,889
7706452	70600	Community Mental Health Center Rep Payee Account	2.5855	1	8,064
7706650	70600	Department of Veteran Affairs	2.5855	1	119,787
7706750	70600	Tulsa Community College	2.5855	1	1,262,966
7706865	70600	OK Workers' Comp Commission	2.5855	1	332,137
7707452	70700	Central Oklahoma CMHC Rep Payee Account	2.5855	1	87,764
7707605	70700	Regents for Higher Education	2.5855	1	1,662,053
7707650	70700	Department of Veteran Affairs	2.5855	1	341,516
7707865	70700	OK Workers' Comp Commission	2.5855	1	72,831
7708108	70800	Carl Albert State College	2.5855	1	6,752,003
7708605	70800	Regents for Higher Education	2.5855	1	906,464
7709605	70900	Regents for Higher Education	2.5855	1	4,287,430
7710350	71000	Oklahoma Historical Society	2.5855	1	1,252,655
7710452	71000	Oklahoma Department of Mental Health	2.5855	1	1,613,232
7710605	71000	Regents for Higher Education	2.5855	1	2,048,799
7711420	71100	Langston University	2.5855	1	186,519
7711452	71100	Griffin Memorial Hospital Rep Payee	2.5855	1	43,468
7711605	71100	Regents for Higher Education	2.5855	1	768,168
7712605	71200	Regents for Higher Education	2.5855	1	148,212
7713605	71300	Regents for Higher Education	2.5855	1	43,254,134
7714605	71400	Regents for Higher Education	2.5855	1	12,268,582
7715605	71500	Regents for Higher Education	2.5855	1	476,073
7718605	71800	Regents for Higher Education	2.5855	1	6,225,684
7719605	71900	Regents for Higher Education	2.5855	1	36,320
7723623	72300	Seminole State College	2.5855	1	149,980
7725100	72500	Cameron University	2.5855	1	2,758,347
7730230	73000	East Central University	2.5855	1	7,754,346
7730830	73000	Department of Human Services	2.5855	1	284,030
7740605	74000	Regents for Higher Education	2.5855	1	19,320,447
7741241	74100	Redlands Community College	2.5855	1	1,404,998
7745605	74500	Regents for Higher Education	2.5855	1	1,384,906
7747470	74700	Murray State College	2.5855	1	4,104,946
7750350	75000	Oklahoma Historical Society	2.5855	1	1,108,839
7750531	75000	Rose State College	2.5855	1	9,283,134
7751485	75100	Northeastern State University	2.5855	1	6,454,579
7752485	75200	Northeastern State University	2.5855	1	2,860,405
7765665	76500	Southwestern Oklahoma State University	2.5855	1	6,711,114
7790041	79000	Western Oklahoma State College	2.5855	1	30,830
7790230	79000	East Central University	2.5855	1	442,362
7790241	79000	Redlands Community College	2.5855	1	139,549
7790470	79000	Murray State College	2.5855	1	28,651
7790485	79000	Northeastern State University	2.5855	1	2,039,108

Office of the State Treasurer
Assets Under Management
September 30, 2019

Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
7790490	79000	Northern Oklahoma College	2.5855	1	687,603
7790660	79000	Southeastern Oklahoma State University	2.5855	1	30,143
7790665	79000	Southwestern Oklahoma State University	2.5855	1	1,186,206
7805370	80500	OIFA	2.5855	1	104
7823740	82300	OCIA 2008B Reserve Fund	2.5855	1	660
7845740	84500	OCIA 2008A Sinking Fund	2.5855	1	4,683
7846740	84600	OCIA 2008B Sinking Fund	2.5855	1	1,014
7847740	84700	OSF Building Project Fund	2.5855	1	7,399
7848740	84800	OSF Building Project Fund	2.5855	1	84,130
7849740	84900	OCIA 2009A Sinking Fund	2.5855	1	61,382
7851740	85100	OCIA	2.5855	1	1,890,130
7853740	85300	Oklahoma 2010b GO Sinking Fund	2.5855	1	15,830
7854740	85400	OCIA Endowed Chair Fund 2010	2.5855	1	1,044,809
7857740	85700	OCIA 2010A Highway Capital Improvements	2.5855	1	1,394,179
7858740	85800	OCIA 2010b Highway Capital Improvements	2.5855	1	1,746,226
7860740	86000	OCIA 2012 State Highway	2.5855	1	4,165,616
7862740	86200	OCIA 2013	2.5855	1	474,813
7910467	91000	OSF Escrow Fund	2.5855	1	176,967
7920605	92000	Regents for Higher Education	2.5855	1	16,763,471
State Agency, Investable Base					2,759,104,275
State of Oklahoma, Investable Base					5,112,277,882
Assets Under Management					7,871,382,157

Interest rate is net of 1.25 bp management fee