

*Your child has a bright future.
We can help you save for it.*



With a young child, the need to save for college may seem far off. But by starting to save today, paying for college may be easier to achieve. An [Oklahoma College Savings Plan](#) (OCSP) account and [SEED for Oklahoma Kids](#) (SEED OK) offer you a smart way to do this.

SEED OK has already started saving for your child's education with \$1,000 deposited into an Oklahoma College Savings Plan account (SEED OK account). Your child will be able to use this money to attend college or university, community college, or vocational school.



You took the next step to prepare for your child's college education when you opened your OCSP Account. Don't stop there. Consider making an additional contribution today. Greater contributions now may mean you can actually invest less over the long term to meet your savings goal. [See how this works.](#)

Saving Money in Your Oklahoma College Savings Plan Account (Your Account)

Now that your OCSP Account (Your Account) is open, you can make deposits at any time, for as little as \$25 per deposit. You, your relatives, and family and friends can make deposits into this account to celebrate birthdays, holidays, or any special occasion.

Depositing a little money each year can make a big difference for your child!

How can I save in My Account?

You can make deposits by:

- **Writing a check** and mailing it to the [Oklahoma College Savings Plan](#)
- **Setting up an [Automatic Contribution Plan](#)** through your bank
- **Enrolling in [Payroll Deduction](#)** with your employer

Are there future deposit requirements? Is there a minimum amount to contribute?

There are no future contributions required, but we encourage you or family and friends to make additional deposits to Your Account. If you do add to your account, the minimum deposit is \$25 per investment option. If your employer allows payroll deduction, the minimum subsequent contribution to an account may be as low as \$15 per investment option, per pay period.

How do I track My Account?

You will receive a statement every three months that shows Your Account activity. You will also have online access to Your Account information 24 hours a day at www.ok4saving.org.

About the Savings Match

How does the Savings Match work?

The Savings Match is a SEED OK incentive for you to save for your child's future. When you save money in Your Account, you may be eligible for a \$1 to \$1 or \$0.50 to \$1 match on your savings in 2009, 2010, and 2011. This match will be placed in your child's SEED OK Account.

Do I qualify for the Savings Match?

Your Savings Match eligibility is based on your federal adjusted gross income.* How much Savings Match you receive depends on the deposits you make into Your Account.

Your Adjusted Gross Income	Match Rate	With Yearly Deposits of:	Your Savings is Matched:
Below \$29,000	When you deposit \$1.00 the State will deposit \$1.00	\$25 to \$250+	\$25 to \$250
\$29,000 to \$43,499	When you deposit \$1.00 the State will deposit \$0.50	\$25 to \$250+	\$12.50 to \$125
\$43,500 or more	Not eligible	\$25 to \$250+	\$0

* The Savings Match income ranges may increase in future years. The State will notify you of any changes.

If your adjusted gross income is less than \$29,000, the largest match you can receive each year is \$250. For example, if you save \$250 or more in Your Account in 2009, then your child's SEED OK Account will receive \$250.

If your adjusted gross income is \$29,000 to \$43,499, the largest match you can receive each year is \$125. For example, if you save \$250 or more in Your Account in 2009, then your child's SEED OK Account will receive \$125.



Gifts from you or from family and friends deposited into your child's SEED OK account may be matched.

What is my federal adjusted gross income?

Your federal adjusted gross income is an amount that you report to the Oklahoma Tax Commission when you file a State income tax return. The State will use your income from earlier tax returns because more current records will not be available when the Savings Match is calculated. For example:

Match eligibility for deposits you make in	Will be determined by income on your return from tax year
2009	2007
2010	2008
2011	2009

I may not qualify for the Savings Match. Should I still save?

Yes! When you save money in Your OCSP Account you can receive a [state tax deduction and other tax benefits](#). You may **qualify later** and receive the Savings Match if your income or the SEED OK income ranges change (See [Savings Match Terms](#)).

If I was not required to file an Oklahoma Tax Return, can I still qualify for the Match?

Yes. If you did not file an Oklahoma Tax Return because your income was below the amount required for filing in a given year, you can qualify for the Savings Match if you received Food Stamps, Medicaid, or Temporary Assistance for Needy Families (TANF) benefits from the State in that same tax year. The Oklahoma Department of Human Services will check if you received these benefits.

When will my savings be matched?

When you deposit money in Your Account, your savings will be matched in the next quarter. For example, if you save money in Your Account in **August 2009**, the Savings Match will be deposited in your child's SEED OK Account between **October** and **December 2009**.

Family Fun

Teach your children the value of money and saving with these fun activities and tips.

- [A Fun Family Activity Book](#)
- [Send an Electronic Greeting Card](#)
- [Give the Gift of Education](#)
- [Get a Free Moonjar Savings Kit](#)
- [Reading That's Right on the Money](#)
- [On The Road To Fiscal Fun: Roadtrip Ideas](#)



Parent Resources



Planning for a college education shouldn't be keeping you up at night. We've put together a collection of college planning resources to help you rest easier, including guidelines on when to save and how much, how to choose a savings plan that's right for you, plan ratings, and information on other programs and services such as applying for financial aid.

- [Articles](#)
- [Tools and Calculators](#)
- [Educational Links](#)
- [State of Oklahoma Resources](#)

We're Here to Help

The information in this document is meant to answer general questions you may have about saving in your Oklahoma College Savings Plan account and about the Savings Match. For complete details about the Oklahoma College Savings Plan, please read the [Disclosure Booklet](#). For more details about the Savings Match, see the [Savings Match Terms](#).



If I have questions about saving in my Oklahoma College Savings Plan Account, who should I contact?

For answers to questions about the Oklahoma College Savings Plan, call a college savings plan expert at **1-877-654-7284**, or visit the Oklahoma College Savings Plan website at www.ok4saving.org.

For answers to questions about the Savings Match or SEED OK, call the State of Oklahoma at **1-866-SEED4OK** (1-866-733-3465).