

The Oklahoma Tobacco Settlement Endowment Trust Fund ("Fund") is issuing this Request for Proposal ("RFP") from investment management firms who manage International Equity strategies. The \$650 million Fund is considering allocating approximately \$85 million to one or more strategies. The portfolio will not be permitted to hold securities issued by companies engaged in the manufacture of tobacco products. All potential products must meet the following minimum criteria as of December 31, 2010 to be considered:

1. Have at least a five year performance track record managing an International Equity portfolio in compliance with AIMR/GIPS performance presentation standards.
2. Manage at least \$1 billion in the proposed strategy.
3. Demonstrable experience in International Equity strategies.
4. Utilization by at least 2 US Tax-exempt public funds at the firm level.
5. SEC registered or willing to act as a Fiduciary on Oklahoma Tobacco's behalf.
6. Willing to provide audited financial statements of strategy.
7. Agree to comply with all terms outlined in this RFP (copies of the RFP are available on the Fund's website (http://www.ok.gov/treasurer/Inside_the_Office/Request_for_Proposals/index.html), including but not limited to, the terms outlined in Section XI that will be incorporated into any investment management agreement entered into by the SIC and the Offeror.

NOTE DATE CHANGES FROM *PENSION & INVESTMENT* ADVERTISEMENT:

In order to be included in the search process, questions concerning the RFP and submission of the Acknowledgment of Receipt Form are due by 4:30 p.m. EST, April 29, 2011 and formal proposals must be submitted no later than 4:30 p.m., CST, May 13, 2011.

Mailing distribution information is included in the RFP.