



**SCOTT MEACHAM
OKLAHOMA STATE TREASURER**

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Sweet Reward for Graduates from OK College Savings Plan
SONIC[®] and OCSP Offer Free Vanilla Cone to Graduating K-5th Graders

OKLAHOMA CITY – The Oklahoma College Savings Plan (OCSP) and SONIC[®], America's Drive-In[®] are enticing parents across the state with a free vanilla cone. The idea is for parents to celebrate their child's educational achievements and learn more about the importance of saving for college through a 529 plan. So, the OCSP and SONIC are offering all Kindergarten through 5th grade graduates in Oklahoma a free vanilla cone from SONIC[®] Drive-Ins on 5-29 – National College Savings Day.

The coupon can be downloaded now, but is only redeemable on May 29, 2010 at participating SONIC Drive-Ins in Oklahoma.

“This offer is our way of congratulating kids on their hard work and moving to the next grade level,” said State Treasurer Scott Meacham, Chairman of the Oklahoma College Savings Plan. “It's also a reminder to parents that now, while you're celebrating your child's education accomplishments, you should be saving for their college education and considering opening an OCSP account.”

Parents, grandparents, or legal guardians of graduating kindergartners through 5th graders can print SONIC's Free Vanilla Cone coupon from the OCSP website – www.ok4saving.org. Parents can then present the coupon at any participating Sonic across Oklahoma and reward their graduating kindergartner through 5th grader with a vanilla cone. The offer is good only at participating SONIC Drive-Ins and only on May 29, 2010.

“This is SONIC's second year to partner with the College Savings Plan,” said Dominic Losacco, vice president of marketing for SONIC Corp. “Celebrating a child's educational success with a free vanilla cone from SONIC is a great way to spend quality time together as a family while reminding parents that it's never too early to start saving for college.”

Meacham said one of the easiest and most efficient ways to help save for the future costs of college tuition, such as certain room and board and books and fees, is through the Oklahoma College Savings Plan.

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Individual Oklahoma taxpayers who open an account or contribute to their existing account may deduct from their Oklahoma adjusted gross income up to \$10,000 in contributions to the Oklahoma College Savings Plan and up to \$20,000 for taxpayers filing a joint return. Amounts deducted may later be subject to recapture if a non-qualified withdrawal or rollover is taken, depending on the timing of such transactions, resulting in adverse Oklahoma income tax consequences.

All contributions and any earnings to an OCSP account are federal and Oklahoma income tax-deferred, and distributions are also federal and Oklahoma income tax-free when qualified withdrawals are made to fund an array of student expenses at most institutions of higher learning (see Disclosure Book for details). Funds may be used at virtually any private or public college nationwide, and the savings can be applied to tuition as well as other qualified expenses including fees, books, supplies and certain room and board costs.

For more information about the Oklahoma College Savings Plan or to open an account, visit the website at www.ok4saving.org or call 1-877-654-7284.

The Oklahoma College Savings Plan is a state-sponsored, tax-advantaged 529 college savings plan managed by TIAA-CREF Tuition Financing Inc. Introduced in April 2000, the Oklahoma College Savings Plan currently has more than \$354 million in total assets and more than 42,000 accounts, as of April 1, 2010.

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