



Ken Miller

Oklahoma State Treasurer

Treasurer's Investments

April 2017

Treasurer's Mission Statement

The mission of the Office of the State Treasurer is to serve the people of Oklahoma by providing sound banking and investment services, reuniting individuals and businesses with their unclaimed property, and promoting economic opportunities in a fiscally responsible and efficient manner while adhering to the highest professional and ethical standards.



OKLAHOMA STATE TREASURER

June 20, 2017

To the People of Oklahoma:

I am pleased to issue the April monthly investment performance report for the Office of the State Treasurer. I trust you will find it thorough and in keeping with my commitment to provide full and complete disclosure of all activities within my office. As always, my staff and I are available to answer any questions you might have.

Market Conditions

The Treasury yield curve continued to flatten since the first of year with the ten-year benchmark falling from 2.44% to 2.28% and the 30-year dropping from 3.06% to 2.95%. The 2s/10s curve declined and was at 1.01%. Investor's appetite increased for less risky investments, which lowered Treasury yields.

On April 25 a high of 6,000 was achieved for the first time by the Nasdaq Composite Index. Quarterly corporate earnings, along with the promise of tax reforms by the Trump administration, was attributed to the stellar performance of the Nasdaq. By the end of the month, the Nasdaq reached 6,047, the S&P was at 2,384 and the Dow Jones industrial average came in at 20,940. All three indexes continued strong earnings for January thru April with the Nasdaq up 12.3%, the S&P up 6.5% and the Dow up 6%.

Federal Open Market Committee (FOMC) meeting minutes for March were released on April 5 and reflected member consensus that the labor market was at or near maximum employment, but there were differing opinions regarding inflation views. The minutes indicated the FOMC might slowly begin shrinking the Fed balance sheet by the end of 2017.

Economic Developments

The number of non-farm jobs created in March was a dismal 98,000 and both February and January numbers were downwardly revised by 16,000 and 22,000, respectively. Several factors were identified that could have contributed to the unexpectedly weak payroll number such a large snowstorm in mid-March, a decline in retail jobs by 30,000 and a major slowdown in construction jobs. The unemployment rate declined to 4.5%, reflecting a ten-year low.

A 6.2% decline in gas prices, lowered costs of cell phone plans and reduced prices for new and used cars contributed to consumer prices falling 0.3% in March, following a small 0.1% increase in February. The decline represented the largest decrease since January 2015 when prices dropped 0.6%. Excluding food and energy, inflation decreased 0.1%. In addition, the producer price index (PPI) for final demand declined 0.1% after a 0.3% gain the month before, but despite the price drop the PPI jumped 2.3% in the twelve months through March.

Headline retail sales were lower for the quarter at 4.0% and weak in March dropping 0.2%. The annualized rate for fourth quarter 2016 sales were 7.2%. In addition, February retail sales were aggressively revised lower from 0.1% to -0.3%. Durable goods sales declined the most in nearly six years. Economists attributed some of the decline to consumers spending less on heating their homes, due to the mild winter, and on federal tax refund delays leaving some consumers with relative less spending money than previous years.

The total existing-home sales for March was a seasonally adjusted 5.71 million, reflecting an increase of 4.4%.

The sales pace was 5.9% higher than the year before and was the strongest month of sales since February 2007. Total existing homes sales are comprised of completed transactions of single-family homes, townhomes, condominiums and co-ops. On the average, properties stayed on the market a total of 34 days, in comparison to 45 days in February.

The Commerce Department reported the first estimate of January through March gross domestic product (GDP) at a slow growth rate of 0.7%. This was in comparison to 2.1% for the previous quarter and first quarter 2016 GDP at 0.8%. The GDP estimate reflected the lowest growth in three years and a sizeable reduction in consumer spending.

Portfolio Commentary: Performance, Diversification, and Strategy

The Treasurer's portfolio yielded 1.62% in April with a weighted average maturity of 838 days. The year-to-date monthly investable base was \$3.04 billion, in comparison to \$3.63 billion a year ago. Portfolio diversification continues to be sound. U.S. government sponsored enterprises accounted for approximately 38% of the portfolio and Mortgage-backed securities were 37%. Municipal bonds were 1% and Certificates of Deposit represented 4% of assets. Money market mutual funds were 14% and OK Invest, which is comprised of various State agency funds, represented 4% of the total portfolio. State Bond Issues (at 1%) and foreign bonds and U.S. Treasury Inflation-Protected Securities (together totaling 1%) made up the balance of funds invested. In keeping with the State's statutory investment objectives, the portfolio strategy continues to seek safety, liquidity, and return on investment, in that order. Laddered bond maturities and a buy-and-hold strategy were utilized. Market observation for investment opportunities were considered in order to maximize income within investment parameters and the current low interest rate environment.

Collateralization

All funds under the control of this office requiring collateralization were secured at rates ranging from 102% to 110%, depending on the type of investment.

Payments, Fees, and Commissions

All securities were purchased or sold on a net basis utilizing competitive bidding where practicable, with no additional fees or commissions known to the State Treasurer. Bank fees and mutual fund operating expenses are detailed in the attached pages, as is the earnings split between the Treasurer and the master custodian bank on securities lending income.

Total Funds Invested

Funds available for investment, at cost basis, include the State Treasurer's investments at \$3,228,477,631 and State Agency balances in OK Invest at \$2,402,214,244 for a total of \$5,630,691,875.

Best regards,



KEN MILLER
STATE TREASURER

cc: The Honorable Mary Fallin, Governor
The Honorable Mike Schulz, President Pro Tempore
The Honorable Charles McCall, Speaker of the House
The Honorable Mike Hunter, Attorney General
The Honorable Gary Jones, State Auditor and Inspector



OFFICE OF THE STATE TREASURER Portfolio Composition

April 30, 2017

Fund Categories Allocation

GENERAL REVENUE	Weighted Average Maturity	Weighted Average Yield - Cost	Cost Value	% of Portfolio	Market Value *
<u>US TREASURY / US AGENCY SECURITIES</u>					
US Treasury TIPS	441	1.80%	13,214,453	0.41%	15,907,756
US Agency	329	0.95%	1,236,158,046	38.29%	1,232,760,915
Mortgage Back	1878	2.61%	1,186,207,007	36.74%	1,144,446,439
	1084	1.76%	2,435,579,506	75.44%	2,393,115,109
<u>CERTIFICATE OF DEPOSIT</u>	54	0.77%	118,884,219	3.68%	118,884,219
<u>OK INVEST</u>	1	1.72%	119,246,659	3.69%	119,246,659
<u>MONEY MARKET / MUTUAL FUNDS **</u>	1	0.67%	441,744,467	13.68%	441,744,467
<u>STATE BOND ISSUES ***</u> <small>(Private Placement)</small>	30	2.27%	40,000,000	1.24%	40,000,000
<u>MUNICIPAL BOND ISSUES</u>	1055	4.74%	45,573,307	1.41%	47,099,289
<u>FOREIGN BONDS</u>	275	1.47%	27,449,474	0.85%	27,440,135
<u>LINK DEPOSIT</u>					
Total / Average	838	1.62%	3,228,477,631	100.00%	3,187,529,878

* Market Value: Northern Trust Company furnished the market value for the US Treasury, US Agency, Municipal and Foreign Bonds. Other investments including Certificate of Deposit, Money Market/Mutual Funds and State Bonds were valued at purchase price of 100%.

** MONEY MARKET / MUTUAL FUNDS

JPMorgan / US Government Capital Class Fund 3164	148,716,663
Goldman Sachs / FS Government Institutional Fund 465	146,438,997
Invesco / Government & Agency Portfolio	146,588,807
	441,744,467

*** OSLA 2001A-4

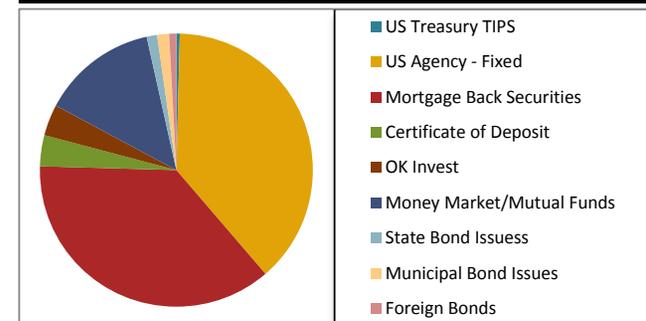
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*** OIFA Refund Bonds

40,000,000

40,000,000

Portfolio Composition as of 4/30/2017





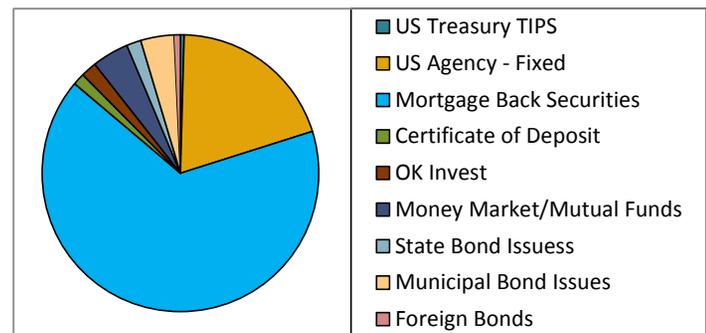
OFFICE OF THE STATE TREASURER
Earnings by Asset Category
 April 30, 2017

Fund Categories Allocation

GENERAL REVENUE	Weighted Average Yield - Cost	Interest Earned Net of Amortization*	Realized Gain/Loss	Total Earnings
<u>US TREASURY / US AGENCY SECURITIES</u>				
US Treasury TIPS	1.80%	21,213	-	21,213
US Agency	0.94%	967,052	-	967,052
Mortgage Back	2.94%	3,244,061	-	3,244,061
	1.86%	4,232,327	-	4,232,327
CERTIFICATE OF DEPOSIT	0.63%	68,209	-	68,209
OK INVEST	1.69%	90,324	-	90,324
MONEY MARKET / MUTUAL FUNDS	0.64%	209,960	-	209,960
STATE BOND ISSUES (Private Placement)	2.50%	83,333	-	83,333
MUNICIPAL BOND ISSUES	4.78%	192,119	-	192,119
FOREIGN BONDS	1.47%	35,448	-	35,448
LINK DEPOSIT				
Total / Average	1.69%	4,911,720	-	4,911,720

*Includes accrued interest

Total Earnings as of 4/30/2017





OFFICE OF THE STATE TREASURER
Monthly Report - Investment Activity
 April 30, 2017

Description	CUSIP	Broker/ Dealer	Trade Date	Settlement Date	YTM @ Cost	Par	Principal	Price	Interest	Total
Buy										
FFCB 1.2 12/19/2018	3133EGW84	Country Club Bank	04/20/2017	04/21/2017	1.229	25,000,000	24,988,015	99.9521	101,667	25,089,681
FFCB 1.22 1/24/2019	3133EHGL1	Country Club Bank	04/21/2017	04/24/2017	1.243	25,000,000	24,990,022	99.9601	0	24,990,022
FFCB 1.32 4/17/2019	3133EHFK4	Mizuho Securities	04/20/2017	04/21/2017	1.306	25,000,000	25,006,838	100.0274	3,667	25,010,504
FHLB 1.125 9/14/2018	3130A6AE7	Bank of Oklahoma	04/06/2017	04/07/2017	1.216	25,000,000	24,967,662	99.8706	17,969	24,985,631
FHLB 1.25 1/16/2019	3130AAE46	Wells Fargo	04/27/2017	04/28/2017	1.334	25,000,000	24,964,500	99.8580	88,542	25,053,042
FHLB 1.27 2/27/2019	3130AAV62	Wells Fargo	04/21/2017	04/24/2017	1.263	25,000,000	25,003,000	100.0120	50,271	25,053,271
FHLB 1.75 12/14/2018	313376BR5	Wells Fargo	04/27/2017	04/28/2017	1.286	25,000,000	25,186,000	100.7440	162,847	25,348,847
FNMA 1.625 11/27/2018	3135G0YT4	Morgan Stanley	04/20/2017	04/21/2017	1.190	25,000,000	25,171,750	100.6870	162,500	25,334,250
FNMA 1.625 11/27/2018	3135G0YT4	Morgan Stanley	04/06/2017	04/07/2017	1.228	25,000,000	25,160,500	100.6420	146,701	25,307,201
GNMA MBS 3.5 4/20/2032	36179SZW0	Bank of Oklahoma	04/25/2017	04/28/2017	2.230	11,347,652	11,945,177	105.2656	29,788	11,974,964
GNMA MBS 3.5 4/20/2032	36179SZW0	Bank of Oklahoma	04/25/2017	04/28/2017	2.230	50,000,000	52,632,813	105.2656	131,250	52,764,063
GNMA MBS 3.5 4/20/2032	36179SZW0	Commerce Bank	04/25/2017	04/28/2017	2.226	68,023,967	71,616,483	105.2813	178,563	71,795,046
Buy total						354,371,619	361,632,758		1,073,764	362,706,522
Matured										
FFCB 0.84 4/17/2017	3133EDXT4	Raymond James	04/17/2017	04/17/2017		15,000,000	15,000,000			15,000,000
FNMA 0.75 4/20/2017	3135G0ZB2	Wells Fargo	04/20/2017	04/20/2017		25,000,000	25,000,000			25,000,000
FNMA 1.125 4/27/2017	3135G0JA2	Wells Fargo	04/27/2017	04/27/2017		25,000,000	25,000,000			25,000,000
Matured total						65,000,000	65,000,000			65,000,000
Called										
OSLA	679110CS3		04/20/2017	04/20/2017		6,500,000	6,500,000			6,500,000
Called total						6,500,000	6,500,000			6,500,000
Net change in investments						282,871,619	290,132,758		1,073,764	291,206,522



OFFICE OF THE STATE TREASURER
Monthly Report - Transactions by Security Type
 April 30, 2017

Description	CUSIP	Action	Settlement Date	Maturity Date	YTM @ Cost	Par	Principal	Price	Interest	Total
US Agency Bonds										
FFCB 1.2 12/19/2018	3133EGW84	Buy	04/21/2017	12/19/2018	1.229	25,000,000	24,988,015	99.952	101,667	25,089,681
FFCB 1.22 1/24/2019	3133EHGL1	Buy	04/24/2017	01/24/2019	1.243	25,000,000	24,990,022	99.960	0	24,990,022
FFCB 1.32 4/17/2019	3133EHFK4	Buy	04/21/2017	04/17/2019	1.306	25,000,000	25,006,838	100.027	3,667	25,010,504
FHLB 1.125 9/14/2018	3130A6AE7	Buy	04/07/2017	09/14/2018	1.216	25,000,000	24,967,662	99.871	17,969	24,985,631
FHLB 1.75 12/14/2018	313376BR5	Buy	04/28/2017	12/14/2018	1.286	25,000,000	25,186,000	100.744	162,847	25,348,847
FNMA 1.625 11/27/2018	3135G0YT4	Buy	04/21/2017	11/27/2018	1.190	25,000,000	25,171,750	100.687	162,500	25,334,250
FNMA 1.625 11/27/2018	3135G0YT4	Buy	04/07/2017	11/27/2018	1.228	25,000,000	25,160,500	100.642	146,701	25,307,201
FHLB 1.25 1/16/2019	3130AAE46	Buy	04/28/2017	01/16/2019	1.334	25,000,000	24,964,500	99.858	88,542	25,053,042
FHLB 1.27 2/27/2019	3130AAV62	Buy	04/24/2017	02/27/2019	1.263	25,000,000	25,003,000	100.012	50,271	25,053,271
US Agency - MBS										
GNMA MBS 3.5 4/20/2032	36179SZW0	Buy	04/28/2017	04/20/2032	2.230	11,347,652	11,945,177	105.266	29,788	11,974,964
GNMA MBS 3.5 4/20/2032	36179SZW0	Buy	04/28/2017	04/20/2032	2.230	50,000,000	52,632,813	105.266	131,250	52,764,063
GNMA MBS 3.5 4/20/2032	36179SZW0	Buy	04/28/2017	04/20/2032	2.226	68,023,967	71,616,483	105.281	178,563	71,795,046
Total Securities						354,371,619	361,632,758		1,073,764	362,706,522
Certificates of Deposits								47,835,000		
Total							409,467,758			



OFFICE OF THE STATE TREASURER
Monthly Report - Transactions by Broker

April 30, 2017

Description	CUSIP	Action	Asset Category	Settlement Date	Maturity Date	YTM @ Cost	Par	Principal	Price	Interest	Total
Bank of Oklahoma											
FHLB 1.125 9/14/2018	3130A6AE7	Buy	US Agency Bonds	04/07/2017	09/14/2018	1.216	25,000,000	24,967,662	99.871	17,969	24,985,631
GNMA MBS 3.5 4/20/2032	36179SZW0	Buy	US Agency - MBS	04/28/2017	04/20/2032	2.230	11,347,652	11,945,177	105.266	29,788	11,974,964
GNMA MBS 3.5 4/20/2032	36179SZW0	Buy	US Agency - MBS	04/28/2017	04/20/2032	2.230	50,000,000	52,632,813	105.266	131,250	52,764,063
Sub-total							86,347,652	89,545,651		179,006	89,724,657
Commerce Bank											
GNMA MBS 3.5 4/20/2032	36179SZW0	Buy	US Agency - MBS	04/28/2017	04/20/2032	2.226	68,023,967	71,616,483	105.281	178,563	71,795,046
Sub-total							68,023,967	71,616,483		178,563	71,795,046
Mizuho Securities											
FFCB 1.32 4/17/2019	3133EHFK4	Buy	US Agency Bonds	04/21/2017	04/17/2019	1.306	25,000,000	25,006,838	100.027	3,667	25,010,504
Sub-total							25,000,000	25,006,838		3,667	25,010,504
Morgan Stanley											
FNMA 1.625 11/27/2018	3135G0YT4	Buy	US Agency Bonds	04/21/2017	11/27/2018	1.190	25,000,000	25,171,750	100.687	162,500	25,334,250
FNMA 1.625 11/27/2018	3135G0YT4	Buy	US Agency Bonds	04/07/2017	11/27/2018	1.228	25,000,000	25,160,500	100.642	146,701	25,307,201
Sub-total							50,000,000	50,332,250		309,201	50,641,451
Country Club Bank											
FFCB 1.2 12/19/2018	3133EGW84	Buy	US Agency Bonds	04/21/2017	12/19/2018	1.229	25,000,000	24,988,015	99.952	101,667	25,089,681
FFCB 1.22 1/24/2019	3133EHGL1	Buy	US Agency Bonds	04/24/2017	01/24/2019	1.243	25,000,000	24,990,022	99.960	0	24,990,022
Sub-total							50,000,000	49,978,037		101,667	50,079,703
Wells Fargo											
FHLB 1.25 1/16/2019	3130AAE46	Buy	None	04/28/2017	01/16/2019	1.334	25,000,000	24,964,500	99.858	88,542	25,053,042
FHLB 1.27 2/27/2019	3130AAV62	Buy	None	04/24/2017	02/27/2019	1.263	25,000,000	25,003,000	100.012	50,271	25,053,271
FHLB 1.75 12/14/2018	313376BR5	Buy	US Agency Bonds	04/28/2017	12/14/2018	1.286	25,000,000	25,186,000	100.744	162,847	25,348,847
Sub-total							75,000,000	75,153,500		301,660	75,455,160
Total Securities							354,371,619	361,632,758		1,073,764	362,706,522
Total								361,632,758			



OFFICE OF THE STATE TREASURER
Comparison of Actual Earnings to Estimated Earnings
 April 30, 2017

	Revenues				Investable Base			
	Actual	Estimate	Variance	Percent	Actual	Estimate	Variance	Percent
US TREASURY / US AGENCY SECURITIES	35,746,927	35,926,093	-179,166	-0.50%	2,479,654,791	2,672,000,000	(192,345,209)	-7.20%
CERTIFICATE OF DEPOSIT	588,251	259,404	328,847	126.77%	119,271,507	108,580,000	10,691,507	9.85%
OK INVEST	1,676,644	1,434,596	242,048	16.87%	59,213,262	56,425,000	2,788,262	4.94%
MONEY MARKET / MUTUAL FUNDS	702,374	124,832	577,542	462.66%	252,847,582	221,467,478	31,380,104	14.17%
STATE BOND ISSUES (Private Placement)	807,494	776,371	31,123	4.01%	50,037,097	47,400,000	2,637,097	5.56%
MUNICIPAL BOND ISSUES	3,023,522	2,827,722	195,800	6.92%	52,570,406	54,479,100	(1,908,694)	-3.50%
FOREIGN BONDS	1,229,878	324,326	905,552	279.21%	27,886,017	30,500,000	(2,613,983)	-8.57%
Total / Average	43,775,090	41,673,344	2,101,746	5.04%	3,041,480,662	3,190,851,578	(149,370,916)	-4.68%

In February 2017, the Treasurer estimated earnings to the Board of Equalization for Fiscal Year 2017. The amount estimated was \$50,000,000. Year-to-date actual earnings are recorded on a cash basis of accounting.



OFFICE OF THE STATE TREASURER
Comparison of Actual Earnings to Estimated Earnings
April 30, 2017

The following page presents market rates of return on the Securities portion of the General Account and the State's aggregated State Agency Accounts. These figures, which are dollar and time-weighted where appropriate, are calculated using the percentage change in market value (inclusive of accrued income) from the end of the prior month to the end of the reporting month.

To ensure the integrity of data, this information is provided by the Treasurer's custodian bank, acting in its capacity as an external third party. As such, performance measurement is presently confined to those investments which are held with the custodian bank Northern Trust Company.

Benchmark data is also provided on the following page.



OFFICE OF THE STATE TREASURER
Performance Comparison*
April 30, 2017

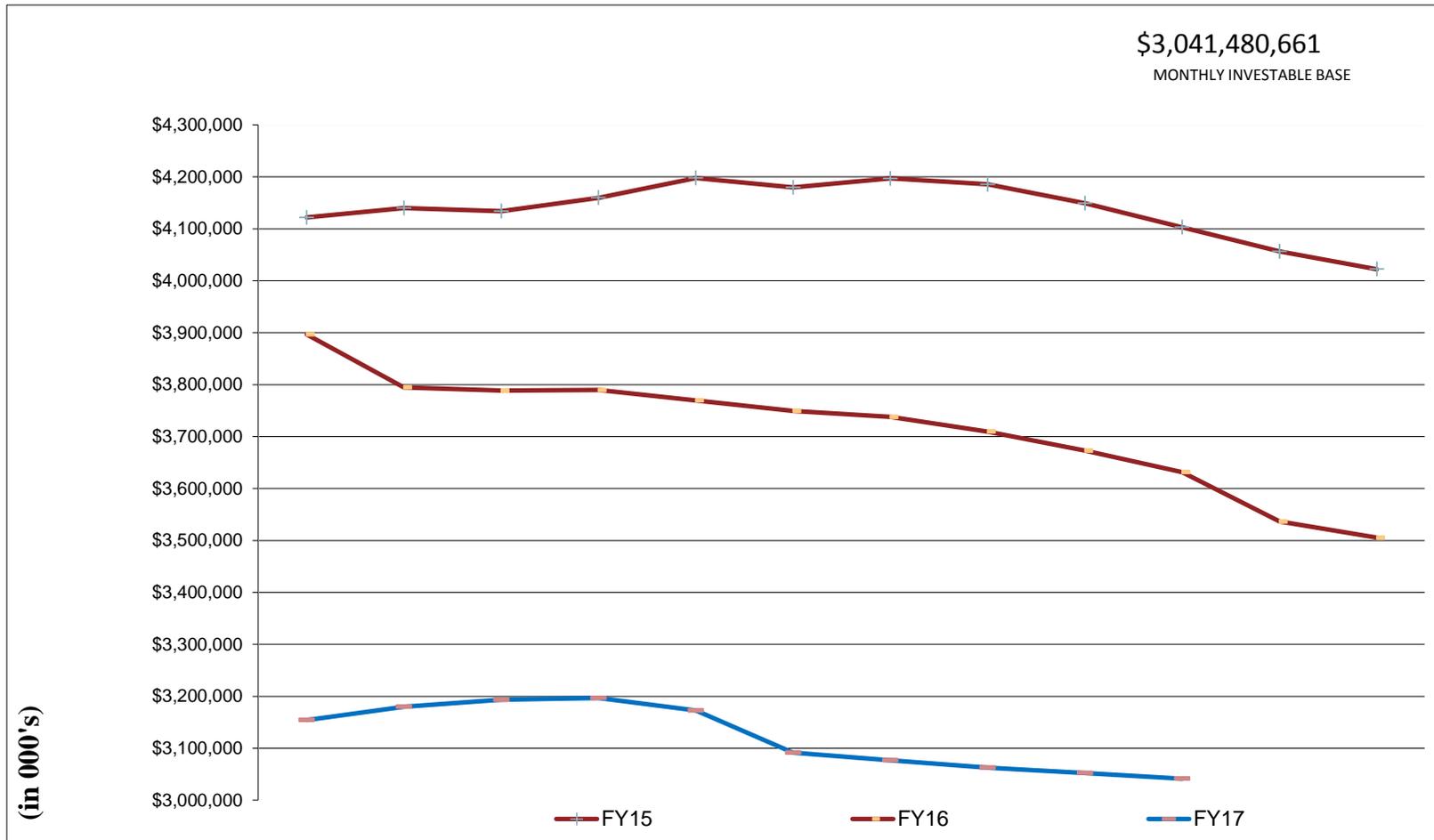
	Month **	Fiscal Year-to-Date **
SECURITIES / GENERAL REVENUE ACCOUNT	0.22%	0.24%
SECURITIES / AGENCY - DIRECTED	0.97%	14.96%
BENCHMARK	-0.07%	0.35%
Merrill Lynch 1 Year US Treasury Note Index		

* Analysis by Northern Trust Company

** Represents dollar-weighted and time-weighted rates of return



OFFICE OF THE STATE TREASURER
Monthly Investable Base
April 30, 2017





OFFICE OF THE STATE TREASURER
Banking, Custody, and other Fees
 April 30, 2017

DEPOSITORY BANK	Tax ID			Amount
	Number	City	State	
Armstrong Bank	73-0496410	Vian/Muskogee	Oklahoma	21.08
Arvest Bank	71-0118700	Norman	Oklahoma	211.62
BancFirst	73-1332918	OKC	Oklahoma	20,057.18
Central National Bank	73-0177591	Alva	Oklahoma	116.72
Central National Bank	73-0783952	Enid	Oklahoma	81.20
Federal Reserve Bank	44-0545874	Kansas City	Kansas	885.29
First Bank & Trust	73-0541333	Broken Bow	Oklahoma	114.25
First Bank & Trust	73-0498563	Clinton	Oklahoma	87.75
First Fidelity Bank, NA	73-1100200	OKC-Moore	Oklahoma	455.00
Frazier Bank	73-0125373	Altus	Oklahoma	12.04
Intrust Bank	48-0477525	Wichita	Kansas	217.25
Mabrey Bank	73-0183780	Bixby	Oklahoma	34.95
JP Morgan/Chase, Okla., NA	73-0777610	OKC	Oklahoma	34,949.42
The Bank N.A.	73-0344910	McAlester	Oklahoma	14.10
Total				\$ 57,257.85

Bank service charges include actual amounts invoiced as of the report date. There has been no accrual made for de minimis bank service charges owed in active bank accounts.

MONEY MARKET MUTUAL FUNDS

The State Treasurer participates in the following money market mutual funds. The funds managers are compensated for certain operating expenses by deducting a fee from the gross interest earnings.

FUND MANAGER	TAX ID NUMBER	FEE (ANNUALIZED)	AMOUNT
Invesco	76-0574220	0.120%	21,978.28
Bond Logistix LLC	51-0404065	0.035%	6,410.10
JPMorgan Securities	23-2694160	0.140%	27,022.98
Goldman Sachs	06-1287410	0.110%	20,664.61
BOSC Inc	73-1275307	0.070%	13,150.21

Note: Pursuant to Oklahoma State Statute Title 62, Section 89.7, all know fees are to be reported. The money market mutual fund fees reported are shown at the contracted rate. Due to the current low interest rate environment, a portion of these fees have been voluntarily waived by the provider. An adjustment to actual fees will be presented in the Annual Report.

SECURITIES LENDING PROGRAM

The State Treasurer participates in a Securities Lending Program with Northern Trust Company acting as lending agent. Northern Trust retains 15% of the revenues generated as compensation for services, their share for the month was \$ 106.03. Pursuant to Oklahoma State Statute Title 62 Section 90, the State Treasurer retains the first 450,000.00 of Security Lendings revenues in a revolving fund. These funds are used to pay **custody and other banking fees**. Any revenue not needed for this purpose is deposited to the General Fund.

NORTHERN TRUST CUSTODY FEES

Pursuant to a custodial contract with Northern Trust Company, custody fees are paid on a quarterly basis. Fees paid to Northern Trust Company for the first, second and third quarters was \$34,250.



Ken Miller

Oklahoma State Treasurer

Agency-Directed Investments

April 2017

Treasurer's Mission Statement

The mission of the Office of the State Treasurer is to serve the people of Oklahoma by providing sound banking and investment services, reuniting individuals and businesses with their unclaimed property, and promoting economic opportunities in a fiscally responsible and efficient manner while adhering to the highest professional and ethical standards.



OFFICE OF THE STATE TREASURER
Agency Directed Investments
 April 30, 2017

Fund Categories Allocation

AGENCY	Fund / Agency	Security Type	Weighted Average Yield - Cost	Days to Maturity	Cost Value	Market Value
<hr/>						
LANGSTON UNIVERSITY	1420A	Mutual Fund	N/A	N/A	686,746.66	1,734,363.21
	711-420	Mutual Fund	N/A	N/A	422,147.00	625,572.19
			N/A	N/A	1,108,893.66	2,359,935.40
Total					1,108,893.66	2,359,935.40



OFFICE OF THE STATE TREASURER
Agency Directed Investments
 April 30, 2017

Position Report - OK Invest

Account	Fund Agency	Agency	Interest Rate	Days to Maturity	Cost/Market Value
2109002	1090B	OMES- Risk Mgmt Revolving Fund ASA	1.7175	1	41,928,061.77
2118506	1185F	Corporation Commission	1.7175	1	20,507,515.45
2137001	1370A	OIFA	1.7175	1	33,934,001.69
2139101	1391A	Multiple Injury Trust Fund	1.7175	1	2,526,501.97
2141001	1410A	Commissioners of the Land Office	1.7175	1	59,542,352.57
2142001	1420A	Langston University	1.7175	1	2,591,601.29
2143500	1435	Oklahoma Lottery Commission	1.7175	1	7,952,572.98
2143501	1435A	Oklahoma Lottery Commission	1.7175	1	1,452,520.00
2147704	1477D	Oklahoma Bureau of Narcotics	1.7175	1	2,748,211.73
2151500	1515	OPERS	1.7175	1	845,963.79
2151501	1515A	OPERS	1.7175	1	733,753.32
2151502	1515B	OPERS	1.7175	1	1,531,847.08
2151503	1515C	OPERS	1.7175	1	181,408.44
2151504	1515D	OPERS	1.7175	1	1,441,849.47
2151505	1515E	OPERS	1.7175	1	21,177.45
2151506	1515F	OPERS	1.7175	1	329,263.51
2151507	1515G	OPERS	1.7175	1	417,792.45
2151508	1515H	OPERS	1.7175	1	47,403.66
2151510	1515J	OPERS	1.7175	1	31,194.41
2153001	1530A	Panhandle State University	1.7175	1	4,746,280.40
2155701	1557A	OK Police Pension	1.7175	1	19,913,822.55
2169502	1695B	Tax Commission	1.7175	1	170,474,232.48
2169520	1695T	Tax Commission	1.7175	1	1,502,750.34
2169521	1695U	Tax Commission	1.7175	1	16,776,368.08
2174007	1740G	State Treasurer	1.7175	1	1,037,610.06
2174010	1740J	State Treasurer	1.7175	1	0.07
2174013	1740M	State Treasurer	1.7175	1	0.09
2183006	1830F	DHS - CSED	1.7175	1	20,717,779.94
7200039	200039	Oklahoma Boll Weevil Eradication	1.7175	1	1,576,760.11
7200320	200320	Department of Wildlife	1.7175	1	738,079.26
7200359	200359	OERB	1.7175	1	11,856,083.53
7200370	200370	OIFA	1.7175	1	786,707.41
7200391	200391	Multiple Injury Trust Fund	1.7175	1	95,110.59
7200410	200410	Commissioners of the Land Office	1.7175	1	1,707,239.21
7200435	200435	Oklahoma Lottery Commission	1.7175	1	7,610,411.27
7200515	200515	OPERS	1.7175	1	63,015.80
7200557	200557	Oklahoma Police Pension	1.7175	1	12,308.06
7200588	200588	Real Estate Commission	1.7175	1	598,260.52
7200830	200830	Department of Human Services	1.7175	1	57,555.54
7201825	201825	University Hospitals Authority	1.7175	1	5,222,969.12

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7205090	205090	OMES Risk Management Division/DSC	1.7175	1	57,384,760.99
7205204	205204	JM Davis Arms & Historical Museum	1.7175	1	3,215.52
7205270	205270	State Election Board	1.7175	1	4,678.80
7205320	205320	Department of Wildlife	1.7175	1	479,627.67
7205359	205359	Sustaining OK Energy Resources	1.7175	1	3,034,799.30
7205435	205435	Oklahoma Lottery Commission	1.7175	1	180,299.18
7205515	205515	OPERS	1.7175	1	394,473.88
7205563	205563	OK Bd for Private Vocational Schools	1.7175	1	314,146.44
7205630	205630	Oklahoma Department of Securities	1.7175	1	420,095.87
7205807	205807	Oklahoma Health Care Authority	1.7175	1	4,375,991.26
7210270	210270	State Election Board	1.7175	1	6,407,448.46
7210320	210320	Department of Wildlife	1.7175	1	3,275,234.67
7210350	210350	Oklahoma Historical Society	1.7175	1	26.86
7210400	210400	Office of Juvenile Affairs	1.7175	1	69,615.49
7210410	210410	Commissioners of the Land Office	1.7175	1	19,754,385.58
7210588	210588	Real Estate Commission	1.7175	1	180,833.91
7215320	215320	Department of Wildlife	1.7175	1	2,788,905.97
7215566	215566	Tourism & Recreation Department	1.7175	1	13,154,587.86
7215585	215585	Department of Public Safety	1.7175	1	1,716,581.90
7215670	215670	JD McCarty Center	1.7175	1	293,569.33
7216805	216805	Department of Rehabilitation Services	1.7175	1	496,983.45
7220090	220090	OSF Building Project Fund	1.7175	1	0.42
7220320	220320	Dept of Wildlife Conservation	1.7175	1	4,221,179.94
7220585	220585	Department of Public Safety	1.7175	1	2,534,434.52
7220830	220830	Department of Human Services	1.7175	1	0.08
7225040	225040	Department of Agriculture	1.7175	1	856,276.10
7225830	225830	Department of Human Services	1.7175	1	346,002.14
7230220	230220	Oklahoma Crime Victims Compensation	1.7175	1	3,262,824.80
7230345	230345	Department of Transportation	1.7175	1	5,707,592.63
7230566	230566	Tourism & Recreation Department	1.7175	1	3,212,014.37
7230695	230695	Tax Commission	1.7175	1	(676,148.44)
7230807	230807	Health Care Authority	1.7175	1	0.48
7235605	235605	Regents for Higher Education	1.7175	1	89,616.08
7235695	235695	OTC Ad Valorem Admin Protest	1.7175	1	216,009.78
7240807	240807	Health Care Authority	1.7175	1	15,306,118.00
7244090	244090	OMES Dept of Central Services	1.7175	1	1,224,093.94
7245807	245807	Health Care Authority	1.7175	1	7,206,608.83
7255090	255090	Department of Central Services	1.7175	1	969,629.84
7255585	255585	Oklahoma Dept of Public Safety	1.7175	1	40,798.54
7260090	260090	OMES Risk Management Division	1.7175	1	4,697,941.92
7260452	260452	OK Board of Mental Health	1.7175	1	935,938.02

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7265090	265090	OMES- Risk Mgmt	1.7175	1	40,711.74
7275740	275740	OST - SEED	1.7175	1	48,392.69
7280090	280090	OMES DCS Property Distribution	1.7175	1	1,670,226.43
7280345	280345	Department of Transportation	1.7175	1	564,150.89
7285345	285345	Department of Transportation	1.7175	1	228,751,505.79
7295090	295090	Emergency & Transportation	1.7175	1	1,275,907.79
7296150	296150	University of Science & Arts	1.7175	1	38.17
7303000	303000	Tobacco Litigation Escrow Fund	1.7175	1	27,682.69
7360566	360566	Tourism & Recreation Department	1.7175	1	5,564,270.65
7405220	405200	District Attorneys Council	1.7175	1	5,983,206.34
7408105	408105	OCIA	1.7175	1	500,659.62
7410645	410645	Oklahoma Conservation Commission	1.7175	1	(106.51)
7411105	411105	OCIA	1.7175	1	110,188,270.35
7412105	412105	OCIA	1.7175	1	912,392.53
7415400	415400	Office of Juvenile Affairs	1.7175	1	124,569.88
7416000	416000	OSF - Oil Overcharge	1.7175	1	269,017.39
7416160	416160	Department of Commerce	1.7175	1	2,561,177.22
7419105	419105	OCIA	1.7175	1	1,100,178.26
7426000	426000	OSF - Oil Overcharge	1.7175	1	2,247,777.68
7426160	426160	Department of Commerce	1.7175	1	8,815,607.74
7428105	428105	OCIA Endowed Chairs Fund	1.7175	1	958,887.22
7429105	429105	OCIA	1.7175	1	879,949.63
7430010	430010	Oklahoma State University	1.7175	1	1,949,107.60
7430011	430011	Oklahoma State University	1.7175	1	915,389.67
7430012	430012	Oklahoma State University	1.7175	1	643,952.32
7430013	430013	Oklahoma State University	1.7175	1	3,985,111.70
7430014	430014	Oklahoma State University	1.7175	1	2,342,798.36
7430015	430015	Oklahoma State University	1.7175	1	2,168,808.45
7430016	430016	Oklahoma State University	1.7175	1	155,905.31
7430420	430420	Langston University	1.7175	1	12,458.60
7430461	430461	Rogers State College	1.7175	1	1,095,548.14
7430505	430505	Northwestern Oklahoma State University	1.7175	1	394,569.26
7430665	430665	Southwestern Oklahoma State University	1.7175	1	2,232,461.84
7430760	430760	University of Oklahoma	1.7175	1	14,835,808.69
7430770	430770	OUHSC	1.7175	1	81,307,194.70
7430773	430773	Oklahoma State University	1.7175	1	3,363,598.30
7432105	432105	OCIA 2009A Construction Fund	1.7175	1	184,761.39
7434105	434105	OCIA	1.7175	1	260,413.28
7436000	436000	OSF - Oil Overcharge	1.7175	1	2,465.29
7436105	436105	OCIA	1.7175	1	62.87
7438105	438105	OCIA	1.7175	1	47.24

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7440105	440105	OCIA Operations & Maintenance	1.7175	1	3,773.07
7442105	442105	OCIA	1.7175	1	299,208.47
7443105	443105	OCIA	1.7175	1	416,613.07
7444835	444835	Water Resources Board	1.7175	1	7,143,001.06
7445105	445105	OCIA - 2017B Capitol Repair 2 Revenue	1.7175	1	43.71
7445835	445835	Water Resources Board	1.7175	1	2,408,653.18
7446105	446105	2017B Capitol Repair 2 Construction	1.7175	1	76,806,315.16
7447105	447105	2017A Revenue Fund	1.7175	1	329,296.95
7448105	448105	OCIA	1.7175	1	20,343,984.41
7449105	449105	OCIA	1.7175	1	2,872,411.15
7455105	455105	OCIA	1.7175	1	352,811.35
7455160	455160	Department of Commerce	1.7175	1	293,117.85
7460100	460100	Cameron University	1.7175	1	44,583.59
7460760	460760	University of Oklahoma	1.7175	1	155,727.44
7462105	462105	OCIA	1.7175	1	491,343.41
7470230	470230	East Central University	1.7175	1	68.19
7471835	471835	Water Resources Board	1.7175	1	686,173.04
7472835	472835	Water Resources Board	1.7175	1	53,785,350.63
7473835	473835	Water Resources Board	1.7175	1	39,179,714.01
7475120	475120	University of Central Oklahoma	1.7175	1	9,445.32
7475750	475750	Tulsa Community College	1.7175	1	5,531.03
7475770	475770	OUHSC	1.7175	1	0.37
7476760	476760	University of Oklahoma	1.7175	1	86,526,419.88
7477120	477120	University of Central Oklahoma	1.7175	1	76,612.52
7480230	480230	East Central University	1.7175	1	417.27
7481230	481230	East Central University	1.7175	1	24.66
7481633	481633	Oklahoma City Community College	1.7175	1	24.81
7482105	485105	OCIA	1.7175	1	1,247,553.08
7483633	843633	OCCC 2010 Bond	1.7175	1	57.76
7486010	486010	OKLAHOMA STATE UNIVERSITY	1.7175	1	2,194,301.46
7488105	488105	OCIA	1.7175	1	981,962.04
7489105	489105	OCIA	1.7175	1	352,703.20
7516410	516410	Commissioners of the Land Office	1.7175	1	919,414.60
7517410	517410	Commissioners of the Land Office	1.7175	1	2,308,017.21
7600010	600010	Oklahoma State University	1.7175	1	4,959,162.05
7600120	600120	University of Central Oklahoma	1.7175	1	4,285,898.09
7600150	600150	University of Science & Arts	1.7175	1	1,207,213.47
7600230	600230	East Central University	1.7175	1	930,580.32
7600420	600420	Langston University	1.7175	1	1,243,031.26
7600485	600485	Northeastern State University	1.7175	1	1,962,123.90
7600490	600490	Northern Oklahoma College	1.7175	1	202,612.95

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7600505	600505	Northwestern Oklahoma State University	1.7175	1	1,283,879.53
7600530	600530	Panhandle State University	1.7175	1	628,741.79
7600660	600660	Southeastern Oklahoma State University	1.7175	1	143,616.80
7600665	600665	Southwestern Oklahoma State University	1.7175	1	2,410,095.55
7600760	600760	University of Oklahoma	1.7175	1	4,386,707.18
7650010	650010	Oklahoma State University	1.7175	1	4,107,294.17
7650120	650120	University of Central Oklahoma	1.7175	1	1,439,875.43
7650150	650150	University of Science & Arts	1.7175	1	643,238.35
7650230	650230	East Central University	1.7175	1	2,190,265.68
7650420	650420	Langston University	1.7175	1	1,686,472.30
7650485	650485	Northeastern State University	1.7175	1	755,488.25
7650490	650490	Northern Oklahoma College	1.7175	1	2,905,247.81
7650505	650505	Northwestern Oklahoma State University	1.7175	1	751,484.91
7650530	650530	Panhandle State University	1.7175	1	392,829.39
7650660	650660	Southeastern Oklahoma State University	1.7175	1	140,285.54
7650665	650665	Southwestern Oklahoma State University	1.7175	1	855,332.36
7650760	650760	University of Oklahoma	1.7175	1	4,739,215.31
7700040	700040	Department of Agriculture	1.7175	1	10,274,692.72
7700041	700041	Western Oklahoma State College	1.7175	1	1,069,293.06
7700131	700131	Department of Corrections	1.7175	1	20,194,323.90
7700240	700240	Eastern Oklahoma State College	1.7175	1	1,158,733.77
7700461	700461	Rogers State College	1.7175	1	7,583,711.11
7700490	700490	Northern Oklahoma College	1.7175	1	2,053,680.65
7700606	700606	Ardmore Higher Education Center	1.7175	1	311,213.39
7700633	700633	Oklahoma City Community College	1.7175	1	6,311,822.06
7700660	700660	Southeastern Oklahoma State University	1.7175	1	3,278,950.23
7700760	700760	University of Oklahoma	1.7175	1	120,986,260.93
7700830	700830	Department of Human Services	1.7175	1	1,745,847.09
7701010	701010	Oklahoma State University	1.7175	1	2,557,816.11
7701091	701091	GO Bonds of 1992 - Admin Fund	1.7175	1	2.87
7701150	701150	University of Science & Arts	1.7175	1	3,014,002.07
7701165	701165	Connors State College	1.7175	1	417,234.41
7701400	701400	Office of Juvenile Affairs	1.7175	1	411,524.01
7701480	701480	Northeastern Oklahoma A&M College	1.7175	1	1,495,075.94
7701605	701605	Regents for Higher Education	1.7175	1	36,990,253.55
7701650	701650	Department of Veteran Affairs	1.7175	1	415,901.35
7701750	701750	Tulsa Community College	1.7175	1	(4,258,247.23)
7701770	701770	OUHSC	1.7175	1	436,028,419.12
7701805	701805	Department of Rehabilitation Services	1.7175	1	174,205.14
7701865	701865	Workers Compensation Commission	1.7175	1	7,378,863.30
7702120	702120	University of Central Oklahoma	1.7175	1	29,783,461.13

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7702650	702650	Department of Veteran Affairs	1.7175	1	383,975.84
7703650	703650	Department of Veteran Affairs	1.7175	1	279,678.37
7704650	704650	Department of Veteran Affairs	1.7175	1	421,902.03
7704865	704865	Workers Compensation Commission	1.7175	1	26,093.05
7705505	705505	Northwestern Oklahoma State University	1.7175	1	1,201,290.85
7705650	705650	Department of Veteran Affairs	1.7175	1	213,938.62
7705675	705675	Self Insurance Guaranty Fund	1.7175	1	1,408,854.21
7705865	705865	Workers Compensation Commission	1.7175	1	13,182.06
7706650	706650	Department of Veteran Affairs	1.7175	1	106,855.84
7707605	707605	Regents for Higher Education	1.7175	1	5,151,016.94
7707650	707650	Department of Veteran Affairs	1.7175	1	293,842.24
7708108	708108	Carl Albert State College	1.7175	1	5,559,799.70
7708605	708605	Regents for Higher Education	1.7175	1	63,555.23
7709605	709605	Regents for Higher Education	1.7175	1	490.26
7710350	710350	Oklahoma Historical Society	1.7175	1	1,190,714.51
7710452	710452	Oklahoma Department of Mental Health	1.7175	1	896,470.47
7710605	710605	Regents for Higher Education	1.7175	1	1,701,229.35
7711185	711185	Corporation Commission	1.7175	1	70,249,549.91
7711420	711420	Langston University	1.7175	1	11,903,106.08
7711452	711452	Griffin Memorial Hospital Rep Payee	1.7175	1	36,958.41
7711605	711605	Regents for Higher Education	1.7175	1	828,032.65
7712005	712005	Regents for Higher Education	1.7175	1	158,152.75
7713605	713605	Regents for Higher Education	1.7175	1	2,408,899.16
7714605	714605	Regents for Higher Education	1.7175	1	11,208,130.68
7715605	715605	Regents for Higher Education	1.7175	1	452,532.32
7718605	718605	Regents for Higher Education	1.7175	1	5,953,675.09
7719605	719605	Regents for Higher Education	1.7175	1	33,214.07
7723623	723623	Seminole State College	1.7175	1	611,803.67
7725100	725100	Cameron University	1.7175	1	3,946,658.11
7730230	730230	East Central University	1.7175	1	6,756,415.42
7730830	730830	Department of Human Services	1.7175	1	175,087.10
7740605	740605	Regents for Higher Education	1.7175	1	10,687,881.14
7741241	741241	Redlands Community College	1.7175	1	648,509.65
7745605	745605	Regents for Higher Education	1.7175	1	67.07
7747470	747470	Murray State College	1.7175	1	4,029,740.71
7750350	750350	Oklahoma Historical Society	1.7175	1	689,353.90
7750531	750531	Rose State College	1.7175	1	11,351,857.34
7751485	751485	Northeastern State University	1.7175	1	13,458,115.75
7752485	752485	Northeastern State University	1.7175	1	2,439,335.36
7765665	765665	Southwestern Oklahoma State University	1.7175	1	7,464,273.88
7805370	805370	OIFA	1.7175	1	14,333.39

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7823740	823740	OCIA 2008B Reserve Fund	1.7175	1	627.62
7842740	842740	OCIA 2006D Sinking Fund	1.7175	1	8.17
7847740	847740	OSF Building Project Fund	1.7175	1	3,532,173.71
7848740	848740	OSF Building Project Fund	1.7175	1	57.35
7849740	849740	OCIA 2009A Sinking Fund	1.7175	1	1,404,793.93
7850740	850740	OCIA	1.7175	1	7,680,894.40
7851740	851740	OCIA	1.7175	1	1,538,557.60
7852740	852740	Oklahoma 2010A GO Sinking Fund	1.7175	1	21,384,806.58
7853740	853740	Oklahoma 2010b GO Sinking Fund	1.7175	1	15,046.99
7854740	854740	OCIA Endowed Chair Fund 2010	1.7175	1	5,853,468.10
7855740	855740	OCIA 201A Higher Ed Projects Refunding	1.7175	1	24,675,580.98
7857740	857740	OCIA 2010A Highway Capital Improvements	1.7175	1	10,267,927.32
7858740	858740	OCIA 2010b Highway Capital Improvements	1.7175	1	1,857,409.64
7860740	860740	OCIA 2012 State Highway	1.7175	1	3,012,581.00
7862740	862740	OCIA 2013	1.7175	1	1,799,458.42
7864740	864740	OK Bldg Bonds refunding 2013	1.7175	1	714,899.02
7910467	910467	OSF Escrow Fund	1.7175	1	168,216.19
7920605	920605	Regents for Higher Education	1.7175	1	2,552,286.65
					2,402,214,243.91

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