Randy McDaniel

Oklahoma State Treasurer

Treasurer's Investments

May 2020

Treasurer's Mission Statement

The mission of the Office of the State Treasurer is to serve the people of Oklahoma by providing sound banking and investment services, reuniting individuals and businesses with their unclaimed property, and promoting economic opportunities in a fiscally responsible and efficient manner while adhering to the highest professional and ethical standards.

OKLAHOMA STATE TREASURER
RANDY MCDANIEL

July 23, 2020

To the People of Oklahoma:

The Office of the State Treasurer is pleased to issue the May monthly investment performance report. I trust you will find it thorough and in keeping with my commitment to provide disclosure of the economic environment and portfolio results. As always, my staff and I are available to answer any questions.

Market Conditions

The longer end of the treasury curve increased with the benchmark 10-year treasury at 0.65% and the 30-year ending at 1.41%. Concerns over the coronavirus continued to effect the short-term treasury market with the continued flight to safe assets such as the 2-year treasury, which came in at 0.16% dropping from 0.19% at the beginning of the month.

The equity market showed resiliency during May with the Dow Jones, S&P 500 and the Nasdaq all ending the month positively at 4.3%, 4.5% and 6.8%, respectively. The Nasdaq on a year-to-date basis had a total return of 5.8% in comparison to -11% for the Dow and -5.8% for the S&P 500. Stock market concerns included the fear of a second wave of the coronavirus and continued tensions between the U.S. and China.

The minutes of the April Federal Open Market Committee stated, "Open Market Desk surveys suggested that market participants anticipated a sharp near-term decline in economic activity, followed by some recovery later this year". The minutes also revealed, "Against this backdrop, market participants generally expected the target range for the federal funds rate to remain at the effective lower bound for the next couple of years".

Economic Developments

The total number of non-farm payrolls in April worsened due to the pandemic stay-at-home orders to 20.5 million, while the unemployment rate skyrocketed to 14.7%. According to CNBC, "April's unemployment rate topped the post-war record 10.8%, but was short of the Great Depression high estimated at 24.9%. The financial crisis peak was 10% in October 2009". The labor participation rate was 60.7%, reflecting the lowest percentage since 1973. Non-farm payrolls were also revised downward for March, dropping to 870,000 from 701,000.

The Bureau of Labor Statistics (BLS) reported the April headline consumer price index (CPI) on a seasonally adjusted basis had its largest monthly drop since December 2008, declining by 0.8%. This was in comparison to a decrease of 0.4% in March. The monthly core CPI, less food and energy, slid 0.4% and reflected the largest monthly decline in the history of the Index, dating back to 1957. The Producer Price Index dropped 1.3% from a decline of 0.2% the previous month, which was the largest drop on record. According to Trading Economics "Over 80% of the decrease can be traced to a 3.3% drop in prices for final demand goods, namely a 56.6% plunge in gasoline cost after international crude prices turned negative during the month for the first time in history amid storage concerns".

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Retail sales plunged to a seasonally adjusted 16.4% in April from 8.7% in March. The decline reflected the largest drop since record-keeping began in the early 1990s, according to the Commerce Department. The Wall Street Journal reported that "Year-over-year data showed the magnitude of the coronavirus-related hit to the retail industry. Overall retail spending in April was down more than 20% from the same month last year". One bright spot was internet sales, which gained 8.4% month-over-month.

The total existing-home sales for the month of April was 4.33 million, as reported by the National Association of Realtors (NARS), declining 17.8% from the previous month and was the largest month-over-month drop since July 2010. NARS said "Record-low mortgages are likely to remain in place for the rest of the year, and will be the key factor driving housing demand as state economies steadily reopen".

The estimate of the gross domestic product (GDP) was revised lower for the first quarter of 2020. The GDP is the broadest measure of economic health in the United States. According to the Bureau of Economic Analysis, the downward revision was attributed to inventory numbers that were worse than thought, specifically led by revisions in nondurable goods and petroleum products.

Portfolio Commentary: Performance, Diversification, and Strategy

The Treasurer's portfolio yielded 2.22% in May with a weighted average maturity of 746 days. The total assets under management by the treasurer was $8 billion, in comparison to $7.2 billion a year ago. The portfolio's diversification strategy continues to be sound. U.S. government sponsored enterprises accounted for approximately 22% of the portfolio and mortgage-backed securities were 38%. U.S. treasuries represented 32% of assets, money market mutual funds were 5% and Certificates of Deposits were 2%. State bond issues, foreign bonds and municipals totaled 1% and comprised the balance of funds invested. In keeping with the state's statutory investment objectives, the portfolio strategy continues to be seeking safety, liquidity, and return on investment, in that order. Laddered bond maturities and a buy-and-hold strategy were utilized. Market observation for investment opportunities were considered in order to maximize income within investment parameters and consideration of current low interest rates.

Collateralization

All funds under the control of this office requiring collateralization were secured at rates ranging from 100% to 110%, depending on the type of investment.

Payments, Fees, and Commissions

Securities were purchased or sold utilizing competitive bidding. Bank fees and money market mutual fund operating expenses are detailed in the attached pages, as is the earnings split between the treasurer and the master custodian bank on securities lending income.

Total Funds Invested

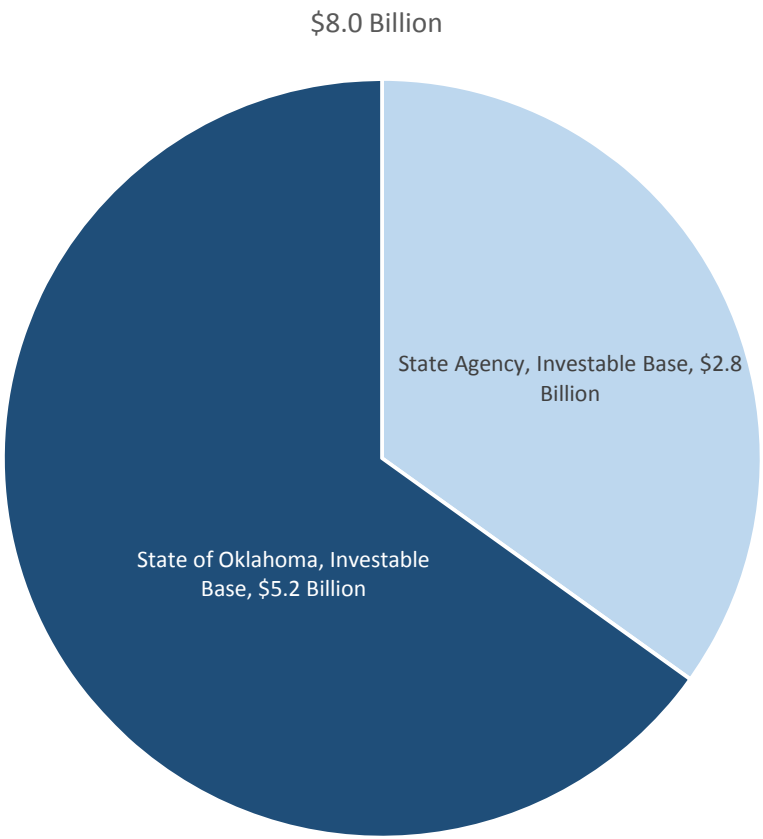
Funds available for investment, at market value, include the State Treasurer's investments at $5,215,623,472 and State Agency balances in OK Invest at $2,795,844,218 for a total of $8,011,467,690.

Best regards,

RANDY MCDANIEL
STATE TREASURER

cc: The Honorable Kevin Stitt, Governor
The Honorable Greg Treat, President Pro Tempore
The Honorable Charles McCall, Speaker of the House
The Honorable Mike Hunter, Attorney General
The Honorable Cindy Byrd, State Auditor and Inspector

Office of the State Treasurer
Distribution of Assets Under Management
May 31, 2020



Office of the State Treasurer
Portfolio Composition
May 31, 2020

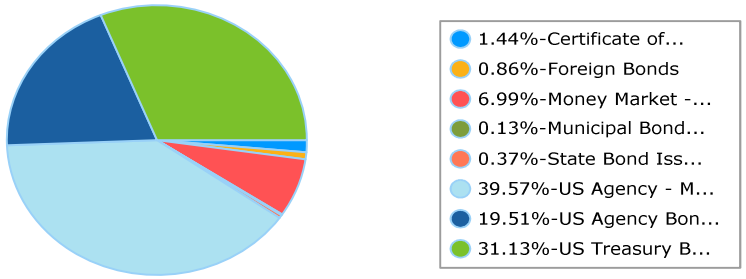
Asset Category	Face Amount/ Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Weighted Average Maturity
Certificate of Deposit	114,367,000	114,367,000	114,367,000	1.5	1.08%	50
Foreign Bonds	70,000,000	69,820,841	70,000,000	0.9	2.63%	605
Money Market - Mutual Funds	416,967,516	416,967,516	416,967,516	5.4	0.15%	1
Municipal Bonds	9,870,000	10,222,619	9,870,000	0.1	5.19%	364
State Bond Issues	30,000,000	30,000,000	30,000,000	0.4	1.93%	2,071
US Agency - MBS	2,910,641,431	3,103,014,438	2,961,801,491	38.0	2.78%	1,155
US Agency Bonds	1,720,000,000	1,754,289,877	1,728,740,350	22.2	2.02%	492
US Treasury Bonds / Notes	2,450,000,000	2,512,785,399	2,447,892,969	31.5	2.06%	578
Total / Average	7,721,845,947	8,011,467,690	7,779,639,326	100.0	2.22%	746

Office of the State Treasurer
Distribution by Asset Category - Market Value
Report Group: Monthly Investment Report

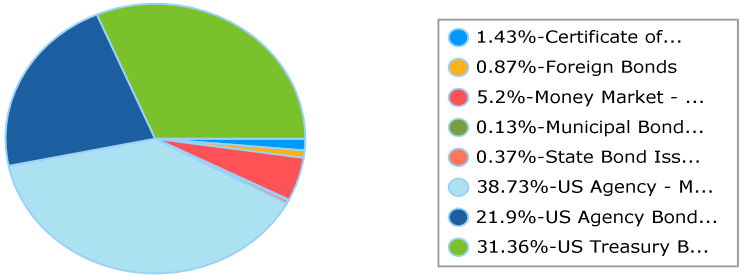
Begin Date: 4/30/2020, End Date: 5/31/2020

Asset Category	Market Value 4/30/2020	% of Portfolio 4/30/2020	Market Value 5/31/2020	% of Portfolio 5/31/2020
Certificate of Deposit	116,367,000	1.4	114,367,000	1.4
Foreign Bonds	69,698,200	0.9	69,820,841	0.9
Money Market - Mutual Funds	564,713,049	7.0	416,967,516	5.2
Municipal Bonds	10,241,603	0.1	10,222,619	0.1
State Bond Issues	30,000,000	0.4	30,000,000	0.4
US Agency - MBS	3,198,146,989	39.6	3,103,014,438	38.7
US Agency Bonds	1,576,777,755	19.5	1,754,289,877	21.9
US Treasury Bonds / Notes	2,515,309,566	31.1	2,512,785,399	31.4
Total / Average	8,081,254,162	100.0	8,011,467,690	100.0

Portfolio Holdings as of 4/30/2020



Portfolio Holdings as of 5/31/2020



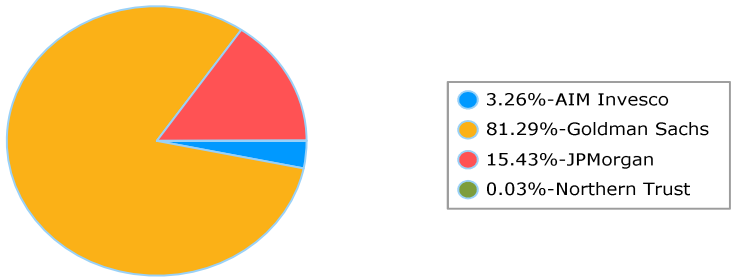
Office of the State Treasurer
Distribution by Issuer - Market Value
Report Group: Money Market Mutual Funds

Begin Date: 4/30/2020, End Date: 5/31/2020

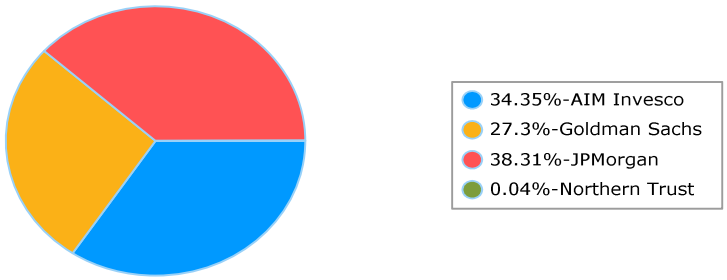
Issuer Allocation

Issuer	Market Value 4/30/2020	% of Portfolio 4/30/2020	Market Value 5/31/2020	% of Portfolio 5/31/2020
AIM Invesco	18,428,860	3.3	143,230,362	34.4
Goldman Sachs	459,031,641	81.3	113,839,505	27.3
JPMorgan	87,107,434	15.4	159,750,106	38.3
Northern Trust	145,114	0.0	147,543	0.0
Total / Average	564,713,049	100.0	416,967,516	100.0

Portfolio Holdings as of 4/30/2020



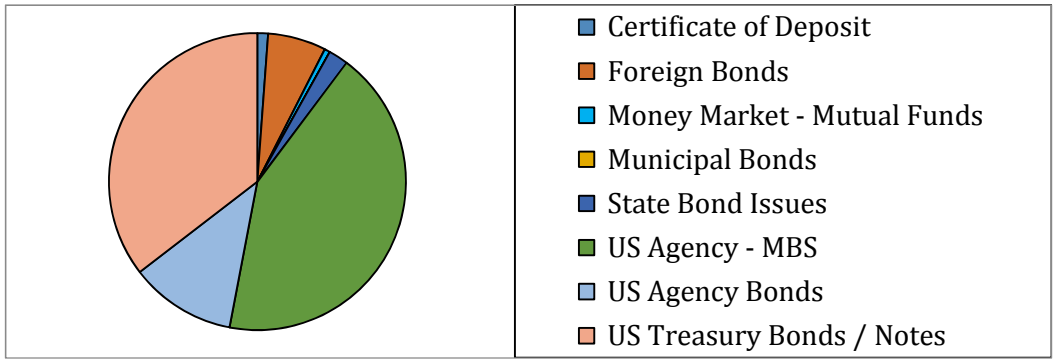
Portfolio Holdings as of 5/31/2020



Office of the State Treasurer
Earnings by Asset Category
May 31, 2020

Asset Category	YTM @ Cost	Interest Earned Net of Amortization/ Accretion	Realized Gain/Loss	Total Earnings
Certificate of Deposit	1.08%	144,946	-	144,946
Foreign Bonds	2.63%	800,005	-	800,005
Money Market - Mutual Funds	0.15%	77,507	-	77,507
Municipal Bonds	5.19%	-	-	-
State Bond Issues	1.93%	270,000	-	270,000
US Agency - MBS	2.77%	5,392,385	-	5,392,385
US Agency Bonds	2.02%	1,459,081	-	1,459,081
US Treasury Bonds / Notes	2.05%	4,468,646	-	4,468,646
Link Deposit (not active)		-		-
Total or Average	2.22%	12,612,570	-	12,612,570

Total Earnings as of 5/31/2020



Office of the State Treasurer
Investment Activity
May 31, 2020

Description	CUSIP	Broker/ Dealer	Trade Date	Settlement Date	YTM @ Cost	Par	Principal	Price	Interest	Total
Buy										
FHLB 1.375 2/17/2023	3130AJ7E3	Morgan Stanley	05/26/2020	05/27/2020	0.287	25,000,000	25,737,000	102.948	91,667	25,828,667
FHLB 2.125 6/9/2023	3133834G3	Wells Fargo	05/28/2020	05/29/2020	0.333	25,000,000	26,348,250	105.393	250,868	26,599,118
FHLB 2.125 6/9/2023	3133834G3	Morgan Stanley	05/26/2020	05/27/2020	0.348	25,000,000	26,339,250	105.357	247,917	26,587,167
FHLMC 0.375 5/5/2023	3137EAER6	Wells Fargo	05/07/2020	05/08/2020	0.304	25,000,000	25,053,000	100.212	260	25,053,260
FHLMC 0.375 5/5/2023	3137EAER6	Wells Fargo	05/06/2020	05/07/2020	0.375	25,000,000	25,000,000	100.000	0	25,000,000
FNMA 0.25 5/22/2023	3135G04Q3	Wells Fargo	05/28/2020	05/29/2020	0.336	25,000,000	24,936,250	99.745	1,215	24,937,465
FNMA 0.25 5/22/2023	3135G04Q3	Wells Fargo	05/26/2020	05/27/2020	0.345	25,000,000	24,929,250	99.717	868	24,930,118
						175,000,000	178,343,000		592,795	178,935,795
Sell										
						0	0		0	0
Matured										
						0	0			0
Called										
						0	0			0
Net Change in Investments						175,000,000	178,343,000		592,795	178,935,795

Office of the State Treasurer
Transactions by Security Type
May 31, 2020

Description	CUSIP	Action	Settlement Date	Maturity Date	YTM @ Cost	Par	Principal	Price	Interest	Total
US Agency Bonds										
FHLB 1.375 2/17/2023	3130AJ7E3	Buy	05/27/2020	02/17/2023	0.287	25,000,000	25,737,000	102.948	91,667	25,828,667
FHLB 2.125 6/9/2023	3133834G3	Buy	05/29/2020	06/09/2023	0.333	25,000,000	26,348,250	105.393	250,868	26,599,118
FHLB 2.125 6/9/2023	3133834G3	Buy	05/27/2020	06/09/2023	0.348	25,000,000	26,339,250	105.357	247,917	26,587,167
FHLMC 0.375 5/5/2023	3137EAER6	Buy	05/08/2020	05/05/2023	0.304	25,000,000	25,053,000	100.212	260	25,053,260
FHLMC 0.375 5/5/2023	3137EAER6	Buy	05/07/2020	05/05/2023	0.375	25,000,000	25,000,000	100.000	0	25,000,000
FNMA 0.25 5/22/2023	3135G04Q3	Buy	05/29/2020	05/22/2023	0.336	25,000,000	24,936,250	99.745	1,215	24,937,465
FNMA 0.25 5/22/2023	3135G04Q3	Buy	05/27/2020	05/22/2023	0.345	25,000,000	24,929,250	99.717	868	24,930,118
						175,000,000	178,343,000		592,795	178,935,795
US Agency - Mortgage Backed Securities										
						0	0		0	0
US Treasury Bonds and Notes										
						0	0		0	0
Foreign Bonds										
						0	0		0	0
Certificates of Deposits							19,059,000			
Total							197,402,000			

Office of the State Treasurer
Transactions by Broker
May 31, 2020

Description	CUSIP	Action	Asset Category	Settlement Date	Maturity Date	YTM @ Cost	Par	Principal	Price	Interest	Total
Morgan Stanley											
FHLB 1.375 2/17/2023	3130AJ7E3	Buy	US Agency Bonds	05/27/2020	02/17/2023	0.287	25,000,000	25,737,000	102.948	91,667	25,828,667
FHLB 2.125 6/9/2023	3133834G3	Buy	US Agency Bonds	05/27/2020	06/09/2023	0.348	25,000,000	26,339,250	105.357	247,917	26,587,167
							50,000,000	52,076,250		339,583	52,415,833
Wells Fargo											
FHLB 2.125 6/9/2023	3133834G3	Buy	US Agency Bonds	05/29/2020	06/09/2023	0.333	25,000,000	26,348,250	105.393	250,868	26,599,118
FHLMC 0.375 5/5/2023	3137EAER6	Buy	US Agency Bonds	05/08/2020	05/05/2023	0.304	25,000,000	25,053,000	100.212	260	25,053,260
FHLMC 0.375 5/5/2023	3137EAER6	Buy	US Agency Bonds	05/07/2020	05/05/2023	0.375	25,000,000	25,000,000	100.000	0	25,000,000
FNMA 0.25 5/22/2023	3135G04Q3	Buy	US Agency Bonds	05/29/2020	05/22/2023	0.336	25,000,000	24,936,250	99.745	1,215	24,937,465
FNMA 0.25 5/22/2023	3135G04Q3	Buy	US Agency Bonds	05/27/2020	05/22/2023	0.345	25,000,000	24,929,250	99.717	868	24,930,118
							125,000,000	126,266,750		253,212	126,519,962
							0	0		0	0
Total Securities							175,000,000	178,343,000		592,795	178,935,795

Office of the State Treasurer
Comparison of Actual Earnings to Estimated Earnings
May 31, 2020

Fiscal Year to Date

Asset Category	Revenues Actual	Revenues Estimate	Variance	Percent	Investable Base - Actual	Investable Base - Est.	Variance	Percent
Certificates of Deposit	1,872,502	1,623,433	249,069	15.34%	74,305,156	103,000,000	(28,694,844)	-27.86%
Foreign Bonds	684,192	475,000	209,192	44.04%	45,363,160	32,000,000	13,363,160	41.76%
Money Market Mutual Funds	3,881,597	4,592,780	-711,183	-15.48%	270,907,134	500,000,000	(229,092,866)	-45.82%
Municipal Bonds	918,927	485,809	433,118	89.15%	6,641,717	6,000,000	641,717	10.70%
State of OK Bonds	707,500	739,357	-31,857	-4.31%	30,000,000	30,000,000	0	0.00%
US Treasury, Agency and MBS	86,063,717	87,866,850	-1,803,133	-2.05%	4,788,406,305	4,100,000,000	688,406,305	16.79%
Total or Average	94,128,435	95,783,229	(1,654,794)	-1.73%	5,215,623,472	4,771,000,000	444,623,472	9.32%

In December 2019, the Treasurer estimated earnings to the Board of Equalization for Fiscal Year 2020. The amount estimated was $105,000,000. Year-to-date actual earnings are recorded on a cash basis of accounting.

Office of the State Treasurer
Comparison of Actual Earnings to Estimated Earnings
May 31, 2020

The following page presents market rates of return on the Securities portion of the General Account and the State's aggregated State Agency Accounts. These figures, which are dollar-weighted and time-weighted where appropriate, are calculated using the percentage change in market value (inclusive of accrued income) from the end of the prior month to the end of the reporting month.

To ensure the integrity of data, this information is provided by the Treasurer's custodian bank acting in its capacity as an external third party. As such, performance measurement is presently confined to those investments which are held with the custodian bank Northern Trust Company.

Benchmark data is also provided on the following page.

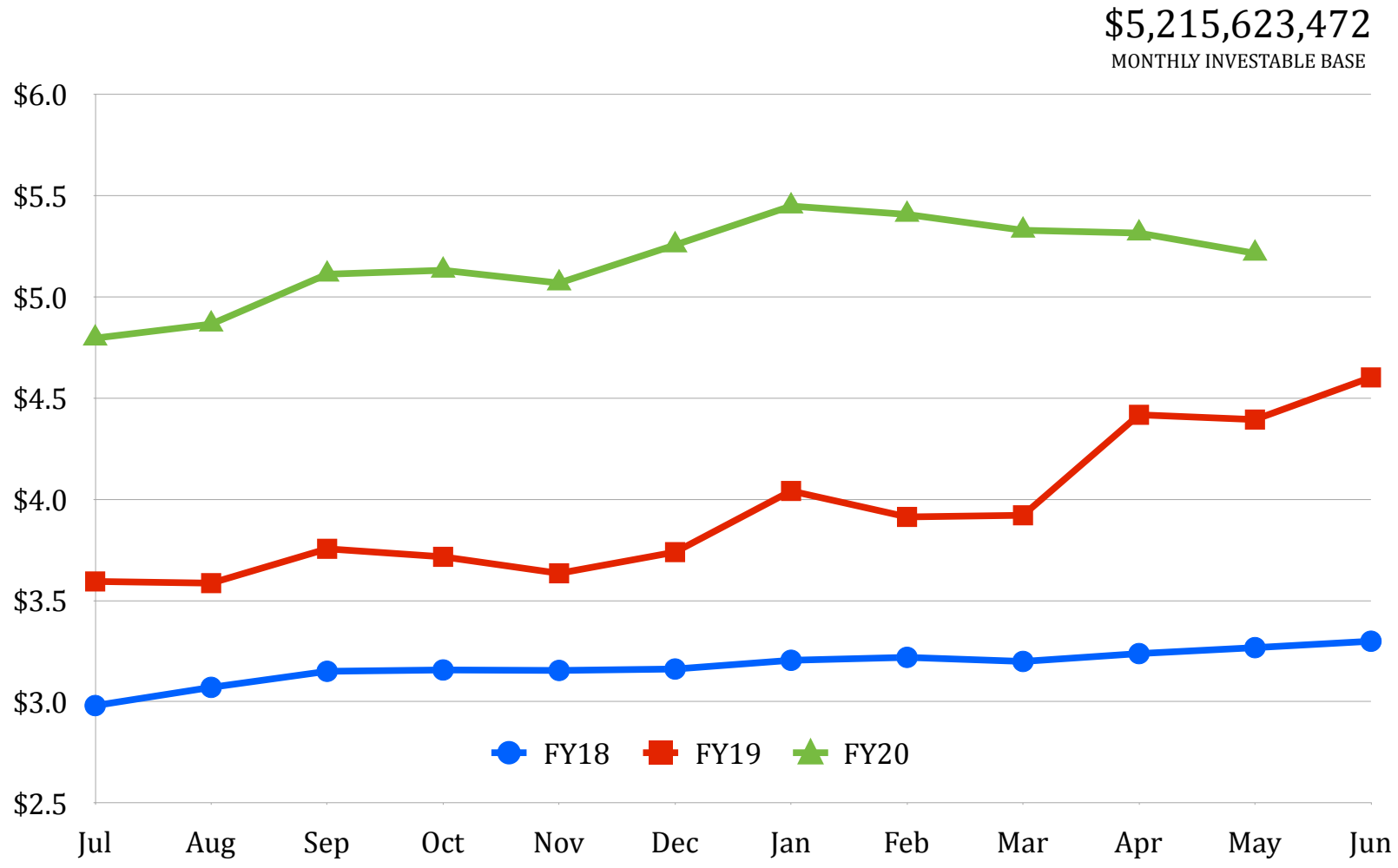
Office of the State Treasurer
Performance Comparison
May 31, 2020

	Current Month	Fiscal Year-to-Date
Securities, General Revenue Account	0.11%	3.88%
Securities, Agency Directed		
Langston University	4.40%	1.84%
Benchmark	-0.02%	2.76%
Merrill Lynch 1 Year US Treasury Note Index		

Analysis by Northern Trust Company

Represents dollar-weighted and time-weighted rates of return

OFFICE OF THE STATE TREASURER
Monthly Investable Base (Billions)
May 31, 2020



Office of the State Treasurer
Banking, Custody, and other Fees
May 31, 2020

Depository Bank	Tax ID Number	City	State	Amount
Arvest Bank	73-1291209	Bartlesville	Oklahoma	469
BancFirst	73-1332918	OKC	Oklahoma	6,286
Central National Bank	73-0177591	Alva	Oklahoma	58
Central National Bank	73-0783952	Enid	Oklahoma	72
Federal Reserve Bank	44-0545874	Kansas City	Kansas	875
First Bank & Trust	73-0541333	Broken Bow	Oklahoma	44
First Fidelity Bank, NA	73-1100200	OKC-Moore	Oklahoma	103
Intrust Bank	48-0477525	Wichita	Kansas	215
JP Morgan/Chase, Okla., NA	73-0777610	OKC	Oklahoma	27,010
Total				35,132

Money Market Mutual Funds

The State Treasurer participates in the following money market mutual funds. The funds managers are compensated for certain operating expenses by deducting a fee from the gross interest earnings.

Fund Manager	Tax ID	Annualized fee	Amount
Invesco	76-0574220	0.180%	70,594
JPMorgan Securities	23-2694160	0.180%	84,849
Goldman Sachs	06-1287410	0.110%	57,888
BOSC Inc	73-1275307	0.070%	36,838

Note: Pursuant to Oklahoma State Statute Title 62, Section 89.7, all known fees are to be reported. The money market mutual fund fees reported are shown at the contracted rate.

Securities Lending Program

The State Treasurer participates in a securities lending program with Northern Trust Company acting as lending agent. Northern Trust retains 20% of the revenues generated as compensation for services, their share for the month was $2,716. Pursuant to Oklahoma State Statute Title 62 Section 90, the State Treasurer retains the first $450,000 of security lending revenue in a revolving fund. These funds are used to pay custody and other banking fees. Any revenue not needed for this purpose is deposited to the General Fund.

Northern Trust Custody Fees

Pursuant to custodial contract with Northern Trust Company, custody fees are paid quarterly. Fees paid to Northern Trust Company for the first three quarters was $33,750.

Randy McDaniel
Oklahoma State Treasurer

Agency-Directed Investments

May 2020

Treasurer's Mission Statement

The mission of the
Office of the State Treasurer
is to serve the
people of Oklahoma by
providing sound banking and
investment services, reuniting
individuals and businesses with
their unclaimed property, and
promoting economic opportunities
in a fiscally responsible
and efficient manner while
adhering to the highest
professional and ethical standards.

Office of the State Treasurer
Agency Directed Investments
May 31, 2020

Issuer	Face Amount/Shares	Market Value	Book Value	% of Portfolio
2020 CARES Act funding				
AIM Invesco	327,443,004	327,443,004	327,443,004	0.26
JPMorgan	405,975,378	405,975,378	405,975,378	0.33
Goldman Sachs	517,775,420	517,775,420	517,775,420	0.41
Total, 2020 CARES Act funding	1,251,193,802	1,251,193,802	1,251,193,802	1.00
Langston - Agency Directed				
Fundamental Investors Inc A	16,499	940,431	371,159	0.33
Investment Co of America A	16,849	627,947	371,249	0.33
Washington Mutual Fund A	17,405	761,449	371,270	0.34
Northern Trust - Agency Fund	1,552	1,552	1,552	0.00
Total / Average	52,305	2,331,379	1,115,230	1.00
Report Total	1,251,246,107	1,253,525,181	1,252,309,032	

Office of the State Treasurer
State Agency Directed by Broker
May 31, 2020

Broker	Tax ID	Purchases at Cost	Sales at Cost
No activity			

Office of the State Treasurer
State Agency Directed by Security Type
May 31, 2020

Broker	Tax ID	Purchases at Cost	Sales at Cost
No activity			

Office of the State Treasurer
Assets Under Management
May 31, 2020

Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
2109002	8090B	OMES- Risk Mgmt Revolving Fund ASA	2.2855	1	73,977,583.80
2118506	8185F	Corportation Commission	2.2855	1	21,705,434.98
2137001	8370A	OIFA	2.2855	1	32,506,962.75
2139101	8391A	Multiple Injury Trust Fund	2.2855	1	6,381,592.26
2141001	8410A	Commissioners of the Land Office	2.2855	1	46,360,378.52
2142001	8420A	Langston University	2.2855	1	19,067,255.20
2143500	79901	Oklahoma Lottery Commission	2.2855	1	13,612,780.95
2143501	8435A	Oklahoma Lottery Commission	2.2855	1	1,974,860.01
2147704	8477D	Oklahoma Bureau of Narcotics	2.2855	1	1,076,229.07
2151500	79901	OPERS	2.2855	1	3,409,480.20
2151501	8515A	OPERS	2.2855	1	468,642.89
2151502	8515B	OPERS	2.2855	1	664,023.69
2151503	8515C	OPERS	2.2855	1	97,394.66
2151504	8515D	OPERS	2.2855	1	2,951,268.42
2151505	8515E	OPERS	2.2855	1	5,012.43
2151506	8515F	OPERS	2.2855	1	145,267.06
2151507	8515G	OPERS	2.2855	1	587,464.20
2151508	8515H	OPERS	2.2855	1	93,772.84
2151510	79902	OPERS	2.2855	1	741.44
2153001	8530A	Panhandle State University	2.2855	1	3,049,241.48
2155701	8557A	OK Police Pension	2.2855	1	20,114,236.64
2169502	8695B	Tax Commission	2.2855	1	360,229,713.06
2169520	8695T	Tax Commission	2.2855	1	1,410,596.26
2169521	8695U	Tax Commission	2.2855	1	61,263,767.55
2174007	8740G	State Treasurer	2.2855	1	1,756,165.16
2183006	8830F	DHS - CSED	2.2855	1	70,751,077.33
7200039	20000	Oklahoma Boll Weevil Eradication	2.2855	1	3,112,416.44
7200320	20000	Department of Wildlife	2.2855	1	2,603,995.67
7200359	20000	OERB	2.2855	1	15,917,982.08
7200370	20000	OIFA	2.2855	1	753,276.58
7200391	20000	Multiple Injury Trust Fund	2.2855	1	85,957.22
7200410	20000	Commissioners of the Land Office	2.2855	1	1,293,107.38
7200435	20000	Oklahoma Lottery Commission	2.2855	1	9,753,191.41
7200515	20000	OPERS	2.2855	1	255,439.35
7200588	20000	Real Estate Commission	2.2855	1	326,569.54
7200830	20000	Department of Human Services	2.2855	1	54,453.47
7201825	20100	University Hospitals Authority	2.2855	1	2,198,266.79
7205090	20500	OMES Risk Management Division/DSC	2.2855	1	49,737,323.06
7205204	20500	JM Davis Arms & Historical Museum	2.2855	1	3,439.06
7205320	20500	Department of Wildlife	2.2855	1	861,001.11
7205359	20500	Sustaining OK Energy Resources	2.2855	1	5,786,495.84
7205435	20500	Oklahoma Lottery Commission	2.2855	1	169,992.91
7205515	20500	OPERS	2.2855	1	153,722.64
7205563	20500	OK Bd for Private Vocational Schools	2.2855	1	96,000.87

Interest rate is net of 1.25 bp management fee

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7205630	20500	Oklahoma Department of Securities	2.2855	1	933,751.91
7205807	20500	Oklahoma Health Care Authority	2.2855	1	4,880,514.53
7210270	21000	State Election Board	2.2855	1	4,436,614.76
7210320	21000	Department of Wildlife	2.2855	1	6,258,051.72
7210350	21000	Oklahoma Historical Society	2.2855	1	28.73
7210400	21000	Office of Juvenile Affairs	2.2855	1	31,074.84
7210410	21000	Commissioners of the Land Office	2.2855	1	7,949,277.98
7210515	21000	OPERS	2.2855	1	52,397.46
7210570	21000	State Board of Licensure for Professional Engineers & Land	2.2855	1	360,826.94
7210588	21000	Real Estate Commission	2.2855	1	451,836.14
7215270	21500	State of Oklahoma Election Board - HAVA	2.2855	1	4,992,766.83
7215320	21500	Department of Wildlife	2.2855	1	3,501,002.22
7215566	21500	Tourism & Recreation Department	2.2855	1	12,866,596.43
7215585	21500	Department of Public Safety	2.2855	1	444,305.16
7215670	21500	JD McCarty Center	2.2855	1	882,089.69
7215825	215000	University Hospitals Authority	2.2855	1	2,252,264.05
7216805	21600	Department of Rehabilitation Services	2.2855	1	792,829.67
7220090	22000	OSF Building Project Fund	2.2855	1	0.42
7220320	22000	Dept of Wildlife Conservation	2.2855	1	3,823,390.96
7220585	22000	Department of Public Safety	2.2855	1	4,634,448.37
7220830	22000	Department of Human Services	2.2855	1	13,455.13
7225040	22500	Department of Agriculture	2.2855	1	376,640.88
7225830	22500	Department of Human Services	2.2855	1	300,863.96
7230220	23000	Oklahoma Crime Victims Compensation	2.2855	1	2,890,925.71
7230345	23000	Department of Transportation	2.2855	1	1,474,451.42
7230695	23000	Tax Commission	2.2855	1	1,004,042.29
7230807	23000	Health Care Authority	2.2855	1	76,122.38
7235605	23500	Regents for Higher Education	2.2855	1	638,727.98
7240807	24000	Health Care Authority	2.2855	1	13,568,144.70
7244090	24400	OMES Dept of Central Services	2.2855	1	967,273.72
7245807	24500	Health Care Authority	2.2855	1	15,235,502.44
7255090	25500	Department of Central Services	2.2855	1	1,125,486.47
7255585	25500	Oklahoma Dept of Public Safety	2.2855	1	10,799.23
7260090	26000	OMES Risk Management Division	2.2855	1	5,508,377.74
7265090	26500	OMES- Risk Mgmt	2.2855	1	304,211.71
7275740	27500	OST - SEED	2.2855	1	30,420.67
7280090	28000	OMES DCS Property Distribution	2.2855	1	775,860.76
7280345	28000	Department of Transportation	2.2855	1	57,680.01
7285345	28500	Department of Transportation	2.2855	1	223,964,326.26
7295090	27000	Emergency & Transportation	2.2855	1	4,657,546.52
7296150	29600	University of Science & Arts	2.2855	1	40.84
7303000	30300	Tobacco Litigation Escrow Fund	2.2855	1	29,606.91
7360566	36000	Tourism & Recreation Department	2.2855	1	6,532,151.23
7401105	40100	OCIA - NACEA Construction Series 2018B	2.2855	1	12,636,965.51

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7402105	40200	OCIA - Tourism Construction Fund Series 2018A	2.2855	1	9,565,862.94
7403292	40300	Oklahoma Department of Environmental Quality	2.2855	1	92,159.77
7405220	40500	District Attorneys Council	2.2855	1	6,105,756.38
7406105	40600	OCIA - Tourism Revenue Fund Series 2018A	2.2855	1	43,413.33
7408105	40800	OCIA	2.2855	1	542,358.96
7409105	40900	OCIA - NACEA Revenue Series 2018B	2.2855	1	221.16
7410105	41000	OCIA - Capitol Repair Construction Series 2018C	2.2855	1	351,934.07
7411105	41100	OCIA - Capitol Repair Revenue Series 2018C	2.2855	1	3,051.13
7412105	41200	OCIA	2.2855	1	1,261,632.32
7415105	41500	OCIA - DOC Construction Series 2018D	2.2855	1	88,335,798.37
7416000	41600	OSF - Oil Overcharge	2.2855	1	287,716.97
7416105	41600	OCIA - DOC Revenue Series 2018D	2.2855	1	5,701.35
7416160	41600	Department of Commerce	2.2855	1	2,941,580.18
7419105	41900	OCIA	2.2855	1	867,255.91
7420105	42000	OCIA - Construction Series 2019A	2.2855	1	5,241,885.62
7424105	42400	OCIA - Revenue Series 2019A	2.2855	1	208,509.36
7426000	42600	OSF - Oil Overcharge	2.2855	1	2,404,022.12
7426160	42600	Department of Commerce	2.2855	1	13,234,794.99
7427105	42700	OCIA - Construction Series 2019B	2.2855	1	37,572,821.94
7428105	42800	OCIA Endowed Chairs Fund	2.2855	1	964,656.64
7429105	42900	OCIA	2.2855	1	1.38
7430010	43000	Oklahoma State University	2.2855	1	3,497,302.67
7430011	43000	Oklahoma State University	2.2855	1	1,124,488.31
7430012	43000	Oklahoma State University	2.2855	1	1,257,164.52
7430013	43000	Oklahoma State University	2.2855	1	1,071,211.12
7430014	43000	Oklahoma State University	2.2855	1	1,515,474.08
7430015	43000	Oklahoma State University	2.2855	1	2,886,032.85
7430016	43000	Oklahoma State University	2.2855	1	164,344.04
7430100	43000	Cameron University	2.2855	1	762,735.44
7430420	43000	Langston University	2.2855	1	171,550.10
7430461	43000	Rogers State College	2.2855	1	1,316,019.76
7430505	43000	Northwestern Oklahoma State University	2.2855	1	186,221.33
7430530	60000	Panhandle State University	2.2855	1	13,131.32
7430665	43000	Southwestern Oklahoma State University	2.2855	1	2,459,518.38
7430760	43000	University of Oklahoma	2.2855	1	22,362,281.61
7430770	43000	OUHSC	2.2855	1	47,839,832.59
7430773	43000	Oklahoma State University	2.2855	1	1,625,170.71
7432105	43200	OCIA 2009A Construction Fund	2.2855	1	1.74
7434105	43400	OCIA	2.2855	1	271,944.28
7436000	43600	OSF - Oil Overcharge	2.2855	1	2,636.68
7436105	43600	OCIA	2.2855	1	217,865.94
7437105	43700	OCIA	2.2855	1	57,998,309.54
7438105	43800	OCIA	2.2855	1	1,263.70
7440105	44000	OCIA Operations & Maintenance	2.2855	1	9.77

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7442105	44200	OCIA	2.2855	1	1,169,930.00
7443105	44300	OCIA	2.2855	1	170,878.43
7444835	44400	Water Resources Board	2.2855	1	8,087,143.94
7445105	44500	OCIA - 2017B Capitol Repair 2 Revenue	2.2855	1	5,116.80
7445835	44500	Water Resources Board	2.2855	1	2,994,089.75
7446105	44600	2017B Capitol Repair 2 Construction	2.2855	1	391,643.10
7447105	44700	2017A Revenue Fund	2.2855	1	65,481.11
7448105	44800	OCIA	2.2855	1	440.47
7449105	44900	OCIA	2.2855	1	4.70
7455105	45500	OCIA	2.2855	1	2,253.61
7455160	45500	Department of Commerce	2.2855	1	321,546.35
7460100	46000	Cameron University	2.2855	1	1,432,655.06
7460760	46000	University of Oklahoma	2.2855	1	166,552.15
7462105	46200	OCIA	2.2855	1	494,805.91
7464105	46400	OCIA	2.2855	1	19,806,802.09
7470010	47000	Oklahoma State University Capital Bond Project	2.2855	1	2,215,821.87
7470014	47000	Oklahoma State University Capital Bond Project	2.2855	1	179.98
7471835	47100	Water Resources Board	2.2855	1	1,143,005.46
7472835	47200	Water Resources Board	2.2855	1	54,685,888.15
7473835	47300	Water Resources Board	2.2855	1	22,598,051.10
7475750	47500	Tulsa Community College	2.2855	1	5,915.51
7476760	47600	University of Oklahoma	2.2855	1	13,483,716.87
7479010	47900	Oklahoma State University Capital Bond Project	2.2855	1	30,044,522.14
7481633	48100	Oklahoma City Community College	2.2855	1	0.03
7482105	48200	OCIA	2.2855	1	1,254,500.23
7483633	48300	OCCC 2010 Bond	2.2855	1	0.06
7485010	48500	OKLAHOMA STATE UNIVERSITY	2.2855	1	1,020,135.65
7486010	48600	OKLAHOMA STATE UNIVERSITY	2.2855	1	212,416.35
7487010	48700	OKLAHOMA STATE UNIVERSITY	2.2855	1	4,006,010.65
7488010	48800	OKLAHOMA STATE UNIVERSITY	2.2855	1	2,256,523.47
7488105	48800	OCIA	2.2855	1	6,016.56
7489105	48900	OCIA	2.2855	1	354,413.48
7490760	49000	University of Oklahoma	2.2855	1	2,500,000.00
7491220	49100	District Attorneys Council	2.2855	1	7,751,447.01
7510410	8410A	Commissioners of the Land Office	2.2855	1	1,585,357.81
7518410	8410A	Commissioners of the Land Office	2.2855	1	832,158.95
7519410	8410A	Commissioners of the Land Office	2.2855	1	1,053,156.85
7600010	60000	Oklahoma State University	2.2855	1	4,588,731.52
7600100	60000	Cameron University	2.2855	1	985,294.41
7600120	60000	University of Central Oklahoma	2.2855	1	2,906,016.45
7600150	60000	University of Science & Arts	2.2855	1	1,169,441.41
7600230	60000	East Central University	2.2855	1	1,326,824.69
7600420	60000	Langston University	2.2855	1	2,244,898.65
7600485	60000	Northeastern State University	2.2855	1	2,392,278.30

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7600490	60000	Northern Oklahoma College	2.2855	1	1,374,992.19
7600505	60000	Northwestern Oklahoma State University	2.2855	1	1,902,830.28
7600530	60000	Panhandle State University	2.2855	1	214,512.54
7600660	60000	Southeastern Oklahoma State Unversity	2.2855	1	39,969.07
7600665	60000	Southwestern Oklahoma State University	2.2855	1	2,649,778.99
7600760	60000	University of Oklahoma	2.2855	1	1,327,546.79
7650010	65000	Oklahoma State University	2.2855	1	3,689,822.22
7650100	65000	Cameron University	2.2855	1	555,354.49
7650120	65000	University of Central Oklahoma	2.2855	1	1,392,259.01
7650150	65000	University of Science & Arts	2.2855	1	482,669.90
7650230	65000	East Central University	2.2855	1	1,563,203.33
7650420	65000	Langston University	2.2855	1	1,265,786.48
7650485	65000	Northeastern State University	2.2855	1	883,203.05
7650490	65000	Northern Oklahoma College	2.2855	1	2,107,827.76
7650505	65000	Northwestern Oklahoma State University	2.2855	1	815,643.20
7650530	65000	Panhandle State University	2.2855	1	43,578.01
7650660	65000	Southeastern Oklahoma State Unversity	2.2855	1	10,394.84
7650665	65000	Southwestern Oklahoma State University	2.2855	1	1,038,892.60
7650760	65000	University of Oklahoma	2.2855	1	875,521.38
7700040	70000	Department of Agriculture	2.2855	1	10,903,819.05
7700041	70000	Western Oklahoma State College	2.2855	1	689,198.51
7700131	79901	Department of Corrections	2.2855	1	19,631,489.11
7700240	70000	Eastern Oklahoma State College	2.2855	1	1,019,960.98
7700340	40000	State Health Department	2.2855	1	399,870.22
7700461	70000	Rogers State College	2.2855	1	4,687,645.68
7700490	70000	Northern Oklahoma College	2.2855	1	830,070.49
7700606	70000	Ardmore Higher Education Center	2.2855	1	218,654.50
7700633	70000	Oklahoma City Community College	2.2855	1	9,084,177.74
7700660	70000	Southeastern Oklahoma State University	2.2855	1	4,527,442.20
7700760	70000	University of Oklahoma	2.2855	1	123,712,192.34
7700830	70000	Department of Human Services	2.2855	1	1,846,076.12
7701010	70100	Oklahoma State University	2.2855	1	11,239,977.81
7701091	70100	GO Bonds of 1992 - Admin Fund	2.2855	1	3.09
7701150	70100	University of Science & Arts	2.2855	1	3,020,999.95
7701165	70100	Connors State College	2.2855	1	929,396.34
7701400	70100	Office of Juvenile Affairs	2.2855	1	9,274.89
7701480	70100	Northeasten Oklahoma A&M College	2.2855	1	878,866.29
7701605	70100	Regents for Higher Education	2.2855	1	33,350,689.76
7701650	70100	Department of Veteran Affairs	2.2855	1	521,615.93
7701770	70100	OUHSC	2.2855	1	485,040,430.37
7701805	70100	Department of Rehabilitation Services	2.2855	1	169,007.83
7701865	70100	OK Workers' Comp Commission	2.2855	1	6,768,572.99
7702120	70200	University of Central Oklahoma	2.2855	1	13,262,081.42
7702650	70200	Department of Veteran Affairs	2.2855	1	482,554.64

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7703650	70300	Department of Veteran Affairs	2.2855	1	358,073.72
7704120	70400	University of Central Oklahoma	2.2855	1	75,631.97
7704650	70400	Department of Veteran Affairs	2.2855	1	510,036.48
7704865	70400	OK Workers' Comp Commission	2.2855	1	21,646.32
7705505	70500	Northwestern Oklahoma State University	2.2855	1	515,069.13
7705650	70500	Department of Veteran Affairs	2.2855	1	636,238.34
7705675	70500	Self Insurance Guaranty Fund	2.2855	1	1,536,344.45
7705865	70500	OK Workers' Comp Commission	2.2855	1	37,502.20
7706452	70600	Community Mental Health Center Rep Payee Account	2.2855	1	8,317.97
7706650	70600	Department of Veteran Affairs	2.2855	1	141,607.67
7706750	70600	Tulsa Community College	2.2855	1	497,033.31
7706865	70600	OK Workers' Comp Commission	2.2855	1	337,658.73
7707452	70700	Central Oklahoma CMHC Rep Payee Account	2.2855	1	131,201.19
7707605	70700	Regents for Higher Education	2.2855	1	4,702,678.41
7707650	70700	Department of Veteran Affairs	2.2855	1	323,241.08
7707865	70700	OK Workers' Comp Commission	2.2855	1	74,042.22
7708108	70800	Carl Albert State College	2.2855	1	6,347,690.96
7708605	70800	Regents for Higher Education	2.2855	1	47,759.94
7709605	70900	Regents for Higher Education	2.2855	1	1,017,027.70
7710350	71000	Oklahoma Historical Society	2.2855	1	1,273,481.64
7710452	71000	Oklahoma Department of Mental Health	2.2855	1	1,675,794.06
7710605	71000	Regents for Higher Education	2.2855	1	1,944,001.46
7711185	8740G	Corporation Commission	2.2855	1	77,314,170.39
7711420	71100	Langston University	2.2855	1	1,859.99
7711452	71100	Griffin Memorial Hospital Rep Payee	2.2855	1	80,269.58
7711605	71100	Regents for Higher Education	2.2855	1	789,609.09
7712605	71200	Regents for Higher Education	2.2855	1	141,123.47
7713605	71300	Regents for Higher Education	2.2855	1	60,782,308.54
7714605	71400	Regents for Higher Education	2.2855	1	12,791,185.57
7715605	71500	Regents for Higher Education	2.2855	1	483,988.04
7718605	71800	Regents for Higher Education	2.2855	1	6,626,569.32
7719605	71900	Regents for Higher Education	2.2855	1	37,346.45
7723623	72300	Seminole State College	2.2855	1	482,337.74
7725100	72500	Cameron University	2.2855	1	2,839,486.19
7730230	73000	East Central University	2.2855	1	9,563,559.02
7730830	73000	Department of Human Services	2.2855	1	288,928.63
7740605	74000	Regents for Higher Education	2.2855	1	16,470,096.29
7741241	74100	Redlands Community College	2.2855	1	1,557,602.38
7745605	74500	Regents for Higher Education	2.2855	1	32,692.24
7747470	74700	Murray State College	2.2855	1	5,423,411.59
7750350	75000	Oklahoma Historical Society	2.2855	1	1,099,991.27
7750531	75000	Rose State College	2.2855	1	13,666,301.60
7751485	75100	Northeastern State University	2.2855	1	19,060,106.48
7752485	75200	Northeastern State University	2.2855	1	2,898,121.46

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7765665	76500	Southwestern Oklahoma State University	2.2855	1	10,686,922.76
7790041	79000	Western Oklahoma State College	2.2855	1	37,113.01
7790230	79000	East Central University	2.2855	1	274,636.37
7790241	79000	Redlands Community College	2.2855	1	75,320.96
7790470	79000	Murray State College	2.2855	1	29,353.89
7790485	79000	Northeastern State University	2.2855	1	2,235,757.26
7790490	79000	Northern Oklahoma College	2.2855	1	588,688.09
7790660	79000	Southeastern Oklahoma State University	2.2855	1	85,333.09
7790665	79000	Southwestern Oklahoma State University	2.2855	1	750,202.36
7805370	80500	OIFA	2.2855	1	105.51
7823740	82300	OCIA 2008B Reserve Fund	2.2855	1	671.25
7845740	84500	OCIA 2008A Sinking Fund	2.2855	1	4,760.48
7846740	84600	OCIA 2008B Sinking Fund	2.2855	1	1,031.02
7847740	84700	OSF Building Project Fund	2.2855	1	7,522.03
7848740	84800	OSF Building Project Fund	2.2855	1	84,130.10
7849740	84900	OCIA 2009A Sinking Fund	2.2855	1	62,672.99
7851740	85100	OCIA	2.2855	1	12,617,285.84
7853740	85300	Oklahoma 2010b GO Sinking Fund	2.2855	1	16,092.90
7854740	85400	OCIA Endowed Chair Fund 2010	2.2855	1	7,247,018.59
7857740	85700	OCIA 2010A Highway Capital Improvements	2.2855	1	13,651,627.05
7858740	85800	OCIA 2010b Highway Capital Improvements	2.2855	1	3,238,583.09
7860740	86000	OCIA 2012 State Highway	2.2855	1	3,318,384.48
7862740	86200	OCIA 2013	2.2855	1	2,139,699.15
7910467	91000	OSF Escrow Fund	2.2855	1	179,909.00
7920605	92000	Regents for Higher Education	2.2855	1	25,355,418.00
State Agency, Investable Base					2,795,844,217.93
State of Oklahoma, Investable Base					5,215,623,472.07
Assets Under Management					8,011,467,690.00

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