Randy McDaniel

Oklahoma State Treasurer

# Treasurer's Investments

February 2020

**Treasurer's Mission Statement**

The mission of the
Office of the State Treasurer
is to serve the
people of Oklahoma by
providing sound banking and
investment services, reuniting
individuals and businesses with
their unclaimed property, and
promoting economic opportunities
in a fiscally responsible
and efficient manner while
adhering to the highest
professional and ethical standards.

OKLAHOMA STATE TREASURER
RANDY MCDANIEL

April 27, 2020

To the People of Oklahoma:

The Office of the State Treasurer is pleased to issue the February monthly investment performance report. I trust you will find it thorough and in keeping with my commitment to provide disclosure of the economic environment and portfolio results. As always, my staff and I are available to answer any questions.

## Market Conditions

The benchmark 10-year treasury dropped to an all-time low and ended February at 1.15%, declining 0.35% since January 31. According to the Wall Street Journal, the last time the benchmark had fallen almost as low was in July 2016 after the United Kingdom's vote to leave the European Union. Yields fall when bond prices rise. The 2-year treasury was 0.91% and the 30-year was 1.67%. The yield drop was attributed to continuing coronavirus concerns and investors increased demand for safe assets.

The equity market took a beating during the month, with U.S. stocks falling 11% in one week reflecting the worst decline since the 2008 financial crises. All three stock indexes dropped with the Dow falling 10%, the S&P 500 declining 8% and the Nasdaq decreasing by 19%.

On February 28, the Federal Reserve indicated they were prepared to cut interest rates to "cushion the U.S. economy against the effects of a widening global slowdown due to coronavirus outbreaks in dozens of countries", as report by the Wall Street Journal. Federal Reserve Chairman Jerome Powell said "The Federal Reserve is closely monitoring developments and their implications for the economic outlook. We will use our tools and act appropriate to support the economy".

## Economic Developments

The nonfarm payroll beat expectations in January with 225,000 new jobs created. The previous two months were upwardly revised with November adding 5,000 jobs and December moving up by 2,000 jobs, coming in respectively at 261,000 and 147,000. According to the Labor Department, the unemployment rate increased to 3.6% from 3.5% and the labor force participation rate jumped 0.2% to 63.4%. This was the highest level the labor force participation rate had been since June 2013.

The headline consumer price index (CPI) gained 0.2% to 2.5% in January, which reflected the largest increase since October 2018. Excluding volatile food and energy components, the CPI increased 0.2% after a 0.1% the previous month. According to CNBC, "U.S. underlying consumer prices picked up in January as households paid more for rents and clothing". The producer price index (PPI) for final demand beat expectations coming in at 0.5% and on a year-over-year basis was 2.1%. This was in comparison to 0.1% and 1.3% year-over-year in the previous month.

The retail sales number for January rose 0.3%. December and November retail sales numbers were downwardly revised by 0.1% to 0.2%. The Commerce Department reported that sales at clothing stores declined 3.1% reflecting the largest drop since 2009, which was attributed to less cold-weather apparel being purchased due to warmer than normal temperatures. A bright spot were sales at home centers gaining 2.1%, which was the

2300 N. Lincoln Blvd., Room 217, Oklahoma City, OK 73105 • (405) 521-3191 • Fax: (405) 521-4994

largest increase since last summer. Marketwatch reported that "Bars and restaurants also saw a sharp increase in sales, which rose 1.2% for the second month in a row. People go out to eat more when they are confident in the economy. Companies that sell home furnishings also reported a 0.6% rise in receipts as they continued to benefit from rising home sales. Sale also rose slightly for auto dealers and internet retailers".

The total housing inventory was at 1.42 million for January and was at the lowest level since 1999. The inventory level was 10.7% lower than twelve months before. Unsold inventory was at a 3.1 month supply, at the current sales pace, in comparison to 3.8 months in January 2019. According to the National Association of Realtors, "The median existing-home price for all housing types in January was $266,300, up 6.8% from January 2019 ($249,400), as prices increased in every region. January's price increase marks 95 straight months of year-over-year gains".

The Bureau of Economic Analysis (BEA) reported that the fourth quarter gross domestic product (GDP) was unchanged from their previous estimate of 2.1%. According to the BEA, "Private inventory investment, exports, federal government spending, and residential fixed investment were revised up. These upward revisions were offset by downward revisions to nonresidential fixed investment, PCE, state and local government spending, and an upward revision to imports".

## Portfolio Commentary: Performance, Diversification, and Strategy

The Treasurer's portfolio yielded 2.42% in February with a weighted average maturity of 828 days. The total assets under management by the treasurer was $8.1 billion, in comparison to $6.6 billion a year ago. The portfolio's diversification strategy continues to be sound. U.S. government sponsored enterprises accounted for approximately 21% of the portfolio and mortgage-backed securities were 39%. U.S. treasuries represented 31% of assets, money market mutual funds were 6% and Certificates of Deposits were 2%. State bond issues, foreign bonds and municipals totaled 1% and comprised the balance of funds invested. In keeping with the state's statutory investment objectives, the portfolio strategy continues to be seeking safety, liquidity, and return on investment, in that order. Laddered bond maturities and a buy-and-hold strategy were utilized. Market observation for investment opportunities were considered in order to maximize income within investment parameters and with regard to possible interest rate cuts.

## Collateralization

All funds under the control of this office requiring collateralization were secured at rates ranging from 100% to 110%, depending on the type of investment.

## Payments, Fees, and Commissions

Securities were purchased or sold utilizing competitive bidding. Bank fees and money market mutual fund operating expenses are detailed in the attached pages, as is the earnings split between the treasurer and the master custodian bank on securities lending income.

## Total Funds Invested

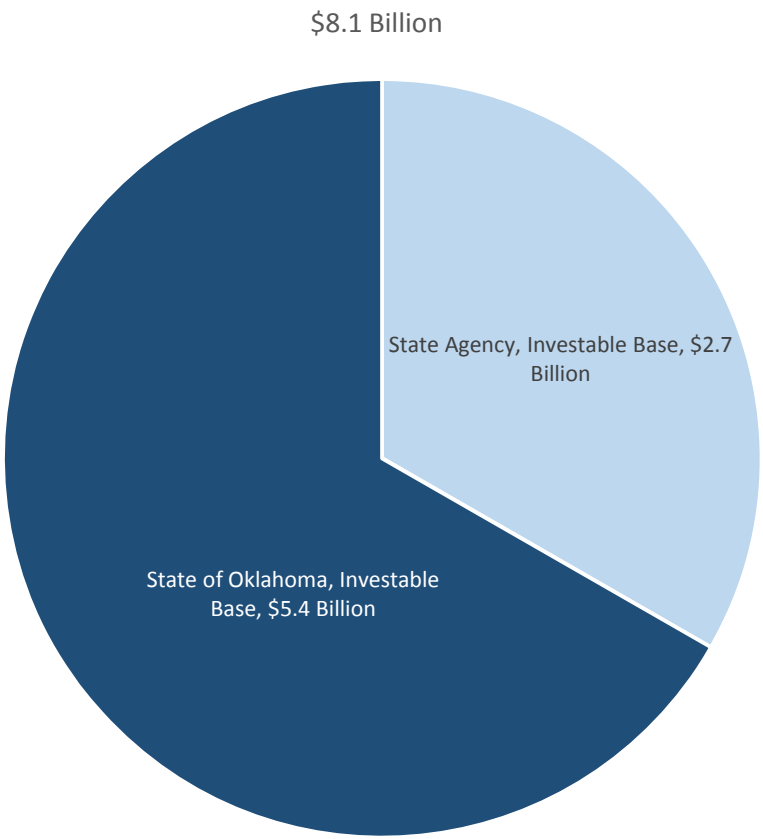
Funds available for investment, at market value, include the State Treasurer's investments at $5,407,646,305 and State Agency balances in OK Invest at $2,699,718,267 for a total of $8,107,364,572.

Best regards,

RANDY MCDANIEL
STATE TREASURER

cc: The Honorable Kevin Stitt, Governor
The Honorable Greg Treat, President Pro Tempore
The Honorable Charles McCall, Speaker of the House
The Honorable Mike Hunter, Attorney General
The Honorable Cindy Byrd, State Auditor and Inspector

Office of the State Treasurer
Distribution of Assets Under Management
February 29, 2020



# Office of the State Treasurer
## Portfolio Composition
## February 29, 2020

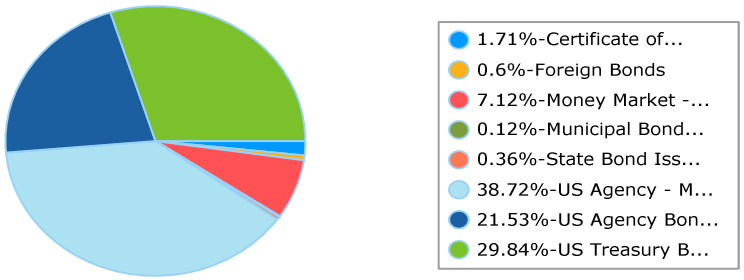
| Asset Category | Face Amount/ Shares | Market Value | Book Value | % of Portfolio | YTM @ Cost | Weighted Average Maturity |
|---|---|---|---|---|---|---|
| Certificate of Deposit | 130,917,000 | 130,917,000 | 130,917,000 | 1.7 | 1.84% | 42 |
| Foreign Bonds | 50,000,000 | 49,687,970 | 50,000,000 | 0.6 | 3.04% | 604 |
| Money Market - Mutual Funds | 450,434,829 | 450,434,829 | 450,434,829 | 5.7 | 1.51% | 1 |
| Municipal Bonds | 9,870,000 | 10,319,435 | 9,870,000 | 0.1 | 5.19% | 456 |
| State Bond Issues | 30,000,000 | 30,000,000 | 30,000,000 | 0.4 | 2.17% | 2,163 |
| US Agency - MBS | 3,073,735,724 | 3,234,103,112 | 3,129,755,312 | 39.4 | 2.84% | 1,349 |
| US Agency Bonds | 1,695,000,000 | 1,712,903,202 | 1,693,911,813 | 21.3 | 2.45% | 356 |
| US Treasury Bonds / Notes | 2,450,000,000 | 2,488,999,024 | 2,446,591,080 | 30.8 | 2.06% | 671 |
| Total / Average | 7,889,957,553 | 8,107,364,572 | 7,941,480,034 | 100.0 | 2.42% | 828 |

# Office of the State Treasurer
## Distribution by Asset Category - Market Value
### Report Group: Monthly Investment Report

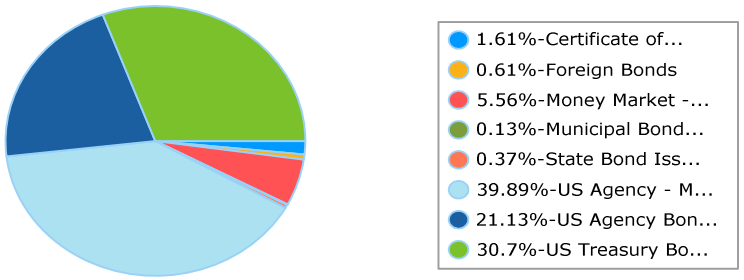
Begin Date: 1/31/2020, End Date: 2/29/2020

| Asset Category | Market Value 1/31/2020 | % of Portfolio 1/31/2020 | Market Value 2/29/2020 | % of Portfolio 2/29/2020 |
|---|---|---|---|---|
| Certificate of Deposit | 141,417,000 | 1.7 | 130,917,000 | 1.6 |
| Foreign Bonds | 49,594,811 | 0.6 | 49,687,970 | 0.6 |
| Money Market - Mutual Funds | 589,581,031 | 7.1 | 450,434,829 | 5.6 |
| Municipal Bonds | 10,291,630 | 0.1 | 10,319,435 | 0.1 |
| State Bond Issues | 30,000,000 | 0.4 | 30,000,000 | 0.4 |
| US Agency - MBS | 3,205,644,451 | 38.6 | 3,234,103,112 | 39.9 |
| US Agency Bonds | 1,782,383,316 | 21.5 | 1,712,903,202 | 21.1 |
| US Treasury Bonds / Notes | 2,470,836,914 | 29.8 | 2,488,999,024 | 30.7 |
| Total / Average | 8,279,749,153 | 100.0 | 8,107,364,572 | 100.0 |

**Portfolio Holdings as of 1/31/2020**




**Portfolio Holdings as of 2/29/2020**



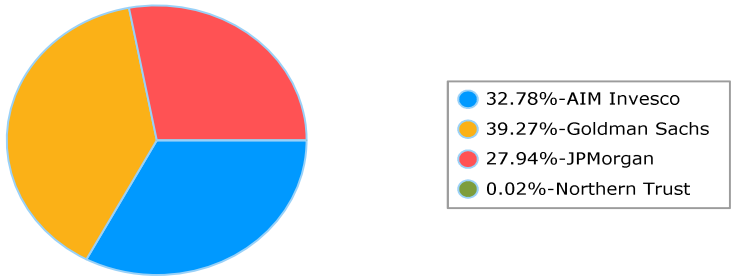
# Office of the State Treasurer
## Distribution by Issuer - Market Value
## Report Group: Money Market / Mutual Funds

Begin Date: 1/31/2020, End Date: 2/29/2020

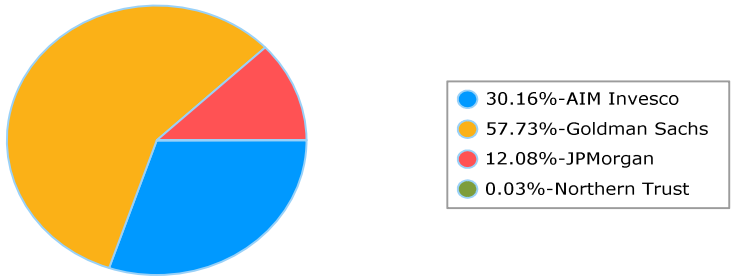
**Issuer Allocation**

| Issuer | Market Value 1/31/2020 | % of Portfolio 1/31/2020 | Market Value 2/29/2020 | % of Portfolio 2/29/2020 |
|---|---|---|---|---|
| AIM Invesco | 193,266,687 | 32.8 | 135,849,749 | 30.2 |
| Goldman Sachs | 231,499,450 | 39.3 | 260,027,710 | 57.7 |
| JPMorgan | 164,700,471 | 27.9 | 54,434,181 | 12.1 |
| Northern Trust | 114,422 | 0.0 | 123,189 | 0.0 |
| Total / Average | 589,581,031 | 100.0 | 450,434,829 | 100.0 |

**Portfolio Holdings as of 1/31/2020**



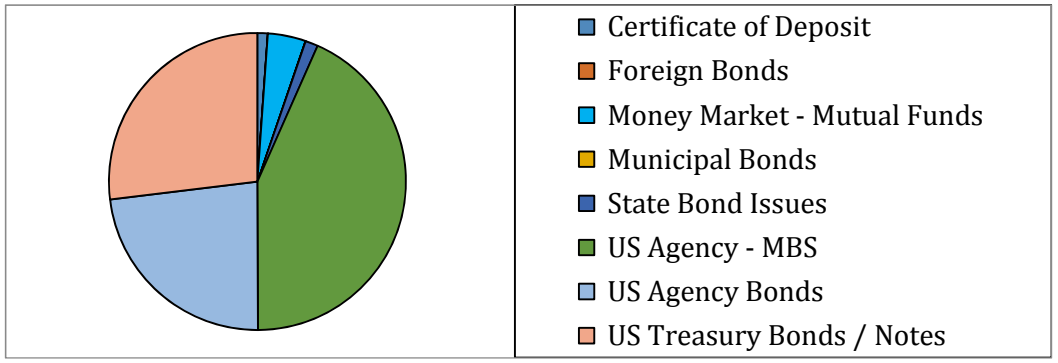

**Portfolio Holdings as of 2/29/2020**



# Office of the State Treasurer
## Earnings by Asset Category
## February 29, 2020

| Asset Category | YTM @ Cost | Interest Earned Net of Amortization/ Accretion | Realized Gain/Loss | Total Earnings |
|---|---|---|---|---|
| Certificate of Deposit | 1.84% | 153,477 | - | 153,477 |
| Foreign Bonds | 3.04% | - | - | - |
| Money Market - Mutual Funds | 1.51% | 559,501 | - | 559,501 |
| Municipal Bonds | 5.19% | - | - | - |
| State Bond Issues | 2.50% | 187,500 | - | 187,500 |
| US Agency - MBS | 2.83% | 5,866,835 | - | 5,866,835 |
| US Agency Bonds | 2.45% | 3,130,208 | - | 3,130,208 |
| US Treasury Bonds / Notes | 2.05% | 3,647,926 | - | 3,647,926 |
| Link Deposit (not active) | | - | | - |
| Total or Average | 2.42% | 13,545,447 | - | 13,545,447 |

**Total Earnings as of 2/28/2020**



# Office of the State Treasurer
## Investment Activity
## February 29, 2020

| Description | CUSIP | Broker/ Dealer | Trade Date | Settlement Date | YTM @ Cost | Par | Principal | Price | Interest | Total |
|---|---|---|---|---|---|---|---|---|---|---|
| Buy | | | | | | | | | | |
| FFCB 1.45 2/21/2023 | 3133ELNW0 | UMB Bank | 02/24/2020 | 02/25/2020 | 1.256 | 10,000,000 | 10,056,569 | 100.566 | 1,611 | 10,058,180 |
| FFCB 1.45 2/21/2023 | 3133ELNW0 | Morgan Stanley | 02/24/2020 | 02/25/2020 | 1.258 | 15,000,000 | 15,084,150 | 100.561 | 2,417 | 15,086,567 |
| FFCB 1.6 1/23/2023 | 3133ELJH8 | Wells Fargo | 02/24/2020 | 02/25/2020 | 1.256 | 10,000,000 | 10,098,090 | 100.981 | 14,222 | 10,112,312 |
| FFCB 1.6 1/23/2023 | 3133ELJH8 | Morgan Stanley | 02/24/2020 | 02/25/2020 | 1.258 | 15,000,000 | 15,146,100 | 100.974 | 21,333 | 15,167,433 |
| GNMA MBS 3 2/20/2035 | 36179VET3 | Commerce Bank | 02/26/2020 | 02/27/2020 | 2.072 | 26,763,799 | 27,729,805 | 103.609 | 57,988 | 27,787,793 |
| GNMA MBS 3 2/20/2035 | 36179VET3 | Commerce Bank | 02/26/2020 | 02/27/2020 | 2.072 | 30,000,000 | 31,082,813 | 103.609 | 65,000 | 31,147,813 |
| GNMA MBS 3 2/20/2035 | 36179VET3 | Morgan Stanley | 02/26/2020 | 02/27/2020 | 2.080 | 41,298,201 | 42,775,902 | 103.578 | 89,479 | 42,865,382 |
| | | | | | | 148,062,000 | 151,973,428 | | 252,051 | 152,225,479 |
| Sell | | | | | | | | | | |
| FNMA 1.5 2/28/2020 | 3135G0T29 | Merrill Lynch / PFS | 02/12/2020 | 02/13/2020 | | 25,000,000 | 24,999,369 | | 171,875 | 25,171,244 |
| FNMA 1.5 2/28/2020 | 3135G0T29 | Morgan Stanley | 02/12/2020 | 02/13/2020 | | 25,000,000 | 24,999,369 | | 171,875 | 25,171,244 |
| FNMA 1.5 2/28/2020 | 3135G0T29 | Wells Fargo | 02/12/2020 | 02/13/2020 | | 25,000,000 | 24,999,369 | | 171,875 | 25,171,244 |
| | | | | | | 75,000,000 | 74,998,106 | | 515,625 | 75,513,731 |
| Matured | | | | | | | | | | |
| FFCB 2.07 2/14/2020 | 3133EJCN7 | Wells Fargo | 02/14/2020 | 02/14/2020 | | 25,000,000 | 25,000,000 | | | 25,000,000 |
| FFCB 2.3 2/19/2020 | 3133EJGM5 | Merrill Lynch / PFS | 02/19/2020 | 02/19/2020 | | 25,000,000 | 25,000,000 | | | 25,000,000 |
| | | | | | | 50,000,000 | 50,000,000 | | | 50,000,000 |
| Called | | | | | | | | | | |
| | | | | | | 0 | 0 | | | 0 |
| Net Change in Investments | | | | | | 23,062,000 | 26,975,323 | | -263,574 | 26,711,749 |

# Office of the State Treasurer
## Transactions by Security Type
## February 29, 2020

| Description | CUSIP | Action | Settlement Date | Maturity Date | YTM @ Cost | Par | Principal | Price | Interest | Total |
|---|---|---|---|---|---|---|---|---|---|---|
| US Agency Bonds | | | | | | | | | | |
| FFCB 1.45 2/21/2023 | 3133ELNW0 | Buy | 02/25/2020 | 02/21/2023 | 1.256 | 10,000,000 | 10,056,569 | 100.566 | 1,611 | 10,058,180 |
| FFCB 1.45 2/21/2023 | 3133ELNW0 | Buy | 02/25/2020 | 02/21/2023 | 1.258 | 15,000,000 | 15,084,150 | 100.561 | 2,417 | 15,086,567 |
| FFCB 1.6 1/23/2023 | 3133ELJH8 | Buy | 02/25/2020 | 01/23/2023 | 1.256 | 10,000,000 | 10,098,090 | 100.981 | 14,222 | 10,112,312 |
| FFCB 1.6 1/23/2023 | 3133ELJH8 | Buy | 02/25/2020 | 01/23/2023 | 1.258 | 15,000,000 | 15,146,100 | 100.974 | 21,333 | 15,167,433 |
| | | | | | | 50,000,000 | 50,384,909 | | 39,583 | 50,424,492 |
| US Agency - Mortgage Backed Securities | | | | | | | | | | |
| GNMA MBS 3 2/20/2035 | 36179VET3 | Buy | 02/27/2020 | 02/20/2035 | 2.072 | 26,763,799 | 27,729,805 | 103.609 | 57,988 | 27,787,793 |
| GNMA MBS 3 2/20/2035 | 36179VET3 | Buy | 02/27/2020 | 02/20/2035 | 2.072 | 30,000,000 | 31,082,813 | 103.609 | 65,000 | 31,147,813 |
| GNMA MBS 3 2/20/2035 | 36179VET3 | Buy | 02/27/2020 | 02/20/2035 | 2.080 | 41,298,201 | 42,775,902 | 103.578 | 89,479 | 42,865,382 |
| | | | | | | 98,062,000 | 101,588,520 | | 212,468 | 101,800,987 |
| US Treasury Bonds and Notes | | | | | | | | | | |
| | | | | | | 0 | 0 | | 0 | 0 |
| Foreign Bonds | | | | | | | | | | |
| | | | | | | 0 | 0 | | 0 | 0 |
| Certificates of Deposits | | | | | | | 32,145,000 | | | |
| Total | | | | | | | 184,118,428 | | | |

# Office of the State Treasurer
## Transactions by Broker
## February 29, 2020

| Description | CUSIP | Action | Asset Category | Settlement Date | Maturity Date | YTM @ Cost | Par | Principal | Price | Interest | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Commerce Bank | | | | | | | | | | | |
| GNMA MBS 3 2/20/2035 | 36179VET3 | Buy | US Agency - MBS | 02/27/2020 | 02/20/2035 | 2.072 | 26,763,799 | 27,729,805 | 103.609 | 57,988 | 27,787,793 |
| GNMA MBS 3 2/20/2035 | 36179VET3 | Buy | US Agency - MBS | 02/27/2020 | 02/20/2035 | 2.072 | 30,000,000 | 31,082,813 | 103.609 | 65,000 | 31,147,813 |
| | | | | | | | 56,763,799 | 58,812,617 | | 122,988 | 58,935,606 |
| Morgan Stanley | | | | | | | | | | | |
| FFCB 1.45 2/21/2023 | 3133ELNW0 | Buy | US Agency Bonds | 02/25/2020 | 02/21/2023 | 1.258 | 15,000,000 | 15,084,150 | 100.561 | 2,417 | 15,086,567 |
| FFCB 1.6 1/23/2023 | 3133ELJH8 | Buy | US Agency Bonds | 02/25/2020 | 01/23/2023 | 1.258 | 15,000,000 | 15,146,100 | 100.974 | 21,333 | 15,167,433 |
| GNMA MBS 3 2/20/2035 | 36179VET3 | Buy | US Agency - MBS | 02/27/2020 | 02/20/2035 | 2.080 | 41,298,201 | 42,775,902 | 103.578 | 89,479 | 42,865,382 |
| | | | | | | | 71,298,201 | 73,006,152 | | 113,229 | 73,119,382 |
| UMB Bank | | | | | | | | | | | |
| FFCB 1.45 2/21/2023 | 3133ELNW0 | Buy | US Agency Bonds | 02/25/2020 | 02/21/2023 | 1.256 | 10,000,000 | 10,056,569 | 100.566 | 1,611 | 10,058,180 |
| | | | | | | | 10,000,000 | 10,056,569 | | 1,611 | 10,058,180 |
| Wells Fargo | | | | | | | | | | | |
| FFCB 1.6 1/23/2023 | 3133ELJH8 | Buy | US Agency Bonds | 02/25/2020 | 01/23/2023 | 1.256 | 10,000,000 | 10,098,090 | 100.981 | 14,222 | 10,112,312 |
| | | | | | | | 10,000,000 | 10,098,090 | | 14,222 | 10,112,312 |
| | | | | | | | 0 | 0 | | 0 | 0 |
| Total Securities | | | | | | | 148,062,000 | 151,973,428 | | 252,051 | 152,225,479 |

# Office of the State Treasurer
## Comparison of Actual Earnings to Estimated Earnings
## February 29, 2020

Fiscal Year to Date

| Asset Category | Revenues Actual | Revenues Estimate | Variance | Percent | Investable Base - Actual | Investable Base - Est. | Variance | Percent |
|---|---|---|---|---|---|---|---|---|
| Certificates of Deposit | 1,463,628 | 1,226,191 | 237,437 | 19.36% | 87,160,275 | 103,000,000 | (15,839,725) | -15.38% |
| Foreign Bonds | 684,192 | 475,000 | 209,192 | 44.04% | 33,080,632 | 32,000,000 | 1,080,632 | 3.38% |
| Money Market Mutual Funds | 3,460,208 | 3,436,060 | 24,148 | 0.70% | 299,884,841 | 500,000,000 | (200,115,159) | -40.02% |
| Municipal Bonds | 918,927 | 485,809 | 433,118 | 89.15% | 6,870,344 | 6,000,000 | 870,344 | 14.51% |
| State of OK Bonds | 545,000 | 551,857 | -6,857 | -1.24% | 30,000,000 | 30,000,000 | 0 | 0.00% |
| US Treasury, Agency and MBS | 60,949,024 | 62,122,977 | -1,173,953 | -1.89% | 4,950,650,212 | 4,100,000,000 | 850,650,212 | 20.75% |
| Total or Average | 68,020,979 | 68,297,894 | (276,915) | -0.41% | 5,407,646,304 | 4,771,000,000 | 636,646,304 | 13.34% |

In December 2019, the Treasurer estimated earnings to the Board of Equalization for Fiscal Year 2020. The amount estimated was $105,000,000. Year-to-date actual earnings are recorded on a cash basis of accounting.

Office of the State Treasurer
Comparison of Actual Earnings to Estimated Earnings
February 29, 2020

The following page presents market rates of return on the Securities portion of the General Account and the State's aggregated State Agency Accounts. These figures, which are dollar-weighted and time-weighted where appropriate, are calculated using the percentage change in market value (inclusive of accrued income) from the end of the prior month to the end of the reporting month.

To ensure the integrity of data, this information is provided by the Treasurer's custodian bank acting in its capacity as an external third party. As such, performance measurement is presently confined to those investments which are held with the custodian bank Northern Trust Company.

Benchmark data is also provided on the following page.

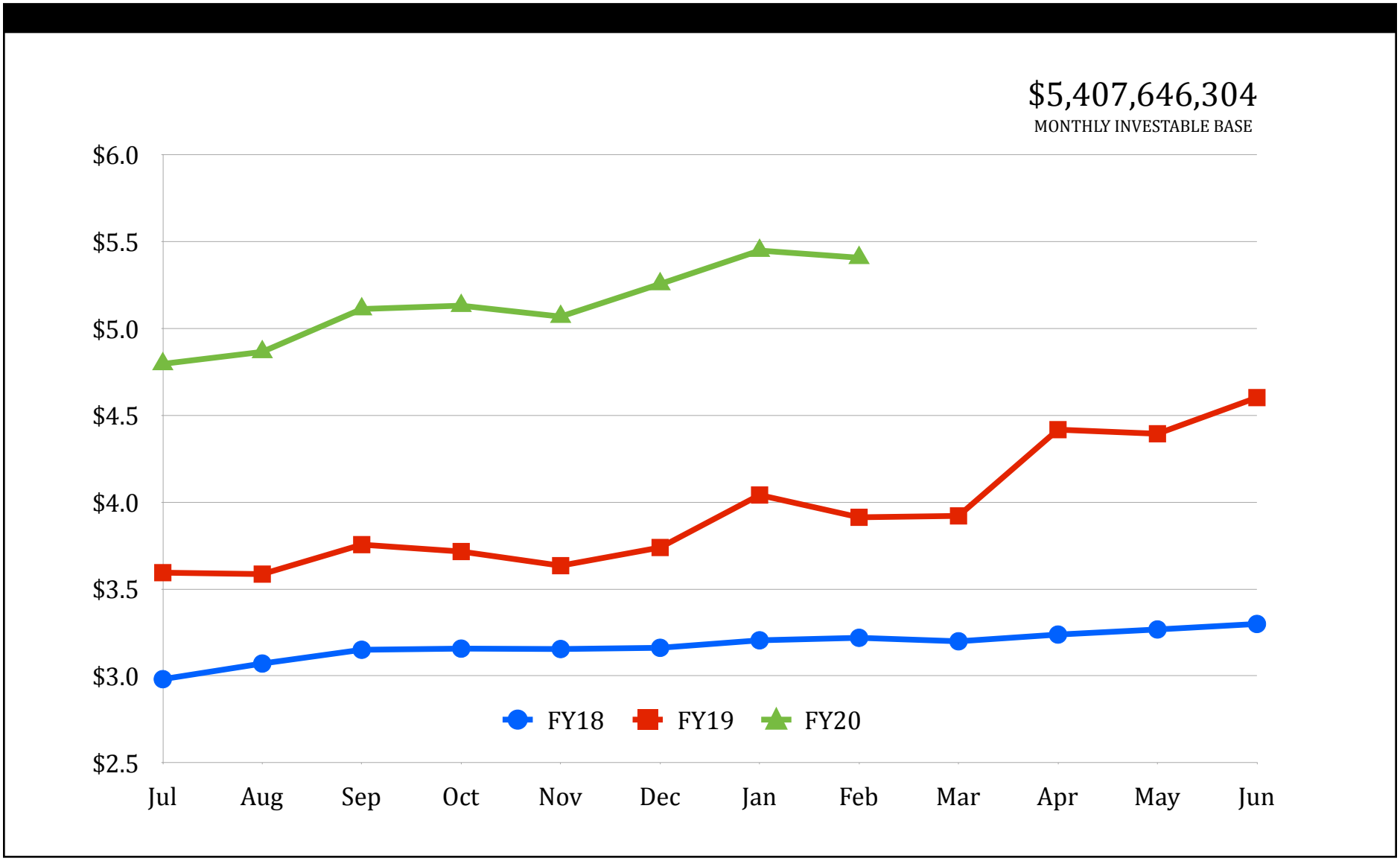
# Office of the State Treasurer
## Performance Comparison
## February 29, 2020

| | Current Month | Fiscal Year-to-Date |
|---|---|---|
| Securities, General Revenue Account | 0.66% | 2.53% |
| Securities, Agency Directed | | |
| Langston University | -7.70% | 0.30% |
| Benchmark | 0.47% | 1.91% |
| Merrill Lynch 1 Year US Treasury Note Index | | |

Analysis by Northern Trust Company

Represents dollar-weighted and time-weighted rates of return

**OFFICE OF THE STATE TREASURER**
Monthly Investable Base (Billions)
February 29, 2020



# Office of the State Treasurer
# Banking, Custody, and other Fees
# February 29, 2020

| Depository Bank | Tax ID Number | City | State | Amount |
|---|---|---|---|---|
| Arvest Bank | 73-1291209 | Bartlesville | Oklahoma | 156 |
| BancFirst | 73-1332918 | OKC | Oklahoma | 5,604 |
| Central National Bank | 73-0177591 | Alva | Oklahoma | 55 |
| Central National Bank | 73-0783952 | Enid | Oklahoma | 32 |
| Federal Reserve Bank | 44-0545874 | Kansas City | Kansas | 873 |
| JP Morgan/Chase, Okla., NA | 73-0777610 | OKC | Oklahoma | 85,335 |
| Total | | | | 92,055 |

## Money Market Mutual Funds

The State Treasurer participates in the following money market mutual funds. The funds managers are compensated for certain operating expenses by deducting a fee from the gross interest earnings.

| Fund Manager | Tax ID | Annualized fee | Amount |
|---|---|---|---|
| Invesco | 76-0574220 | 0.180% | 20,353 |
| JPMorgan Securities | 23-2694160 | 0.180% | 8,141 |
| Goldman Sachs | 06-1287410 | 0.110% | 23,816 |
| BOSC Inc | 73-1275307 | 0.070% | 15,156 |

Note: Pursuant to Oklahoma State Statute Title 62, Section 89.7, all known fees are to be reported. The money market mutual fund fees reported are shown at the contracted rate.

## Securities Lending Program

The State Treasurer participates in a securities lending program with Northern Trust Company acting as lending agent. Northern Trust retains 20% of the revenues generated as compensation for services, their share for the month was $3,791. Pursuant to Oklahoma State Statute Title 62 Section 90, the State Treasurer retains the first $450,000 of security lending revenue in a revolving fund. These funds are used to pay custody and other banking fees. Any revenue not needed for this purpose is deposited to the General Fund.

## Northern Trust Custody Fees

Pursuant to custodial contract with Northern Trust Company, custody fees are paid quarterly. Fees paid to Northern Trust Company for the first two quarters was $22,500.

Randy McDaniel
Oklahoma State Treasurer

# Agency-Directed Investments

February 2020

**Treasurer's Mission Statement**

The mission of the Office of the State Treasurer is to serve the people of Oklahoma by providing sound banking and investment services, reuniting individuals and businesses with their unclaimed property, and promoting economic opportunities in a fiscally responsible and efficient manner while adhering to the highest professional and ethical standards.

# Office of the State Treasurer
## Agency Directed Investments
## February 29, 2020

### Langston University

| Issuer | Face Amount/Shares | Market Value | Book Value | % of Portfolio |
|---|---|---|---|---|
| Fundamental Investors Inc A | 16,499 | 941,586 | 371,159 | 33.3 |
| Investment Co of America A | 16,849 | 607,560 | 371,249 | 33.3 |
| Northern Trust - Agency Fund | 1,547 | 1,547 | 1,547 | 0.1 |
| Washington Mutual Fund A | 17,405 | 755,183 | 371,270 | 33.3 |
| Total / Average | 52,300 | 2,305,876 | 1,115,225 | 100.0 |

Office of the State Treasurer
State Agency Directed by Broker
February 29, 2020

| Broker | Tax ID | Purchases at Cost | Sales at Cost |
|---|---|---|---|
| No activity | | | |

Office of the State Treasurer
State Agency Directed by Security Type
February 29, 2020

| Broker | Tax ID | Purchases at Cost | Sales at Cost |
|---|---|---|---|
| No activity | | | |

Office of the State Treasurer
Assets Under Management
February 29, 2020

| Account | Class Funding | Agency | Interest Rate | Days to Maturity | Market Value |
|---|---|---|---|---|---|
| 2109002 | 8090B | OMES- Risk Mgmt Revolving Fund ASA | 2.4105 | 1 | 72,146,197.71 |
| 2113100 | 79901 | Department of Corrections | 2.4105 | 1 | 19,297,135.19 |
| 2118506 | 8185F | Corportation Commission | 2.4105 | 1 | 22,299,896.92 |
| 2137001 | 8370A | OIFA | 2.4105 | 1 | 31,639,097.12 |
| 2139101 | 8391A | Multiple Injury Trust Fund | 2.4105 | 1 | 7,681,884.10 |
| 2141001 | 8410A | Commissioners of the Land Office | 2.4105 | 1 | 846,896.45 |
| 2141001 | 8410A | Commissioners of the Land Office | 2.4105 | 1 | 1,053,406.85 |
| 2141001 | 8410A | Commissioners of the Land Office | 2.4105 | 1 | 2,754,253.46 |
| 2141001 | 8410A | Commissioners of the Land Office | 2.4105 | 1 | 40,214,907.25 |
| 2142001 | 8420A | Langston University | 2.4105 | 1 | 15,845,891.23 |
| 2143500 | 79901 | Oklahoma Lottery Commission | 2.4105 | 1 | 9,884,980.19 |
| 2143501 | 8435A | Oklahoma Lottery Commission | 2.4105 | 1 | 1,902,276.88 |
| 2147704 | 8477D | Oklahoma Bureau of Narcotics | 2.4105 | 1 | 912,236.28 |
| 2151500 | 79901 | OPERS | 2.4105 | 1 | 1,904,848.30 |
| 2151501 | 8515A | OPERS | 2.4105 | 1 | 861,641.46 |
| 2151502 | 8515B | OPERS | 2.4105 | 1 | 1,359,439.31 |
| 2151503 | 8515C | OPERS | 2.4105 | 1 | 126,838.25 |
| 2151504 | 8515D | OPERS | 2.4105 | 1 | 2,622,564.04 |
| 2151505 | 8515E | OPERS | 2.4105 | 1 | 5,930.54 |
| 2151506 | 8515F | OPERS | 2.4105 | 1 | 257,944.45 |
| 2151507 | 8515G | OPERS | 2.4105 | 1 | 1,385,177.07 |
| 2151508 | 8515H | OPERS | 2.4105 | 1 | 220,211.65 |
| 2151510 | 79902 | OPERS | 2.4105 | 1 | 741.44 |
| 2153001 | 8530A | Panhandle State University | 2.4105 | 1 | 3,319,903.61 |
| 2155701 | 8557A | OK Police Pension | 2.4105 | 1 | 34,315,308.70 |
| 2169502 | 8695B | Tax Commission | 2.4105 | 1 | 354,278,105.77 |
| 2169520 | 8695T | Tax Commission | 2.4105 | 1 | (253,784.55) |
| 2169521 | 8695U | Tax Commission | 2.4105 | 1 | 52,364,177.85 |
| 2174007 | 8740G | State Treasurer | 2.4105 | 1 | 1,301,729.64 |
| 2174007 | 8740G | Corporation Commission | 2.4105 | 1 | 76,176,730.57 |
| 2183006 | 8830F | DHS - CSED | 2.4105 | 1 | 11,642,966.06 |
| 7200039 | 20000 | Oklahoma Boll Weevil Eradication | 2.4105 | 1 | 2,741,701.67 |
| 7200320 | 20000 | Department of Wildlife | 2.4105 | 1 | 4,264,499.07 |
| 7200359 | 20000 | OERB | 2.4105 | 1 | 16,107,142.36 |
| 7200370 | 20000 | OIFA | 2.4105 | 1 | 688,110.97 |
| 7200391 | 20000 | Multiple Injury Trust Fund | 2.4105 | 1 | 98,715.48 |
| 7200410 | 20000 | Commissioners of the Land Office | 2.4105 | 1 | 1,403,979.48 |
| 7200435 | 20000 | Oklahoma Lottery Commission | 2.4105 | 1 | 6,186,737.90 |
| 7200515 | 20000 | OPERS | 2.4105 | 1 | 10,925.90 |
| 7200588 | 20000 | Real Estate Commission | 2.4105 | 1 | 339,552.78 |
| 7200830 | 20000 | Department of Human Services | 2.4105 | 1 | 53,162.22 |
| 7201825 | 20100 | University Hospitals Authority | 2.4105 | 1 | 8,955,709.66 |
| 7205090 | 20500 | OMES Risk Management Division/DSC | 2.4105 | 1 | 52,946,900.50 |
| 7205204 | 20500 | JM Davis Arms & Historical Museum | 2.4105 | 1 | 3,418.80 |

Interest rate is net of 1.25 bp management fee

Office of the State Treasurer
Assets Under Management
February 29, 2020

| Account | Class Funding | Agency | Interest Rate | Days to Maturity | Market Value |
|---|---|---|---|---|---|
| 7205320 | 20500 | Department of Wildlife | 2.4105 | 1 | 833,044.16 |
| 7205359 | 20500 | Sustaining OK Energy Resources | 2.4105 | 1 | 5,414,884.01 |
| 7205435 | 20500 | Oklahoma Lottery Commission | 2.4105 | 1 | 162,825.77 |
| 7205515 | 20500 | OPERS | 2.4105 | 1 | 97,574.25 |
| 7205563 | 20500 | OK Bd for Private Vocational Schools | 2.4105 | 1 | 138,359.69 |
| 7205630 | 20500 | Oklahoma Department of Securities | 2.4105 | 1 | 916,685.14 |
| 7205807 | 20500 | Oklahoma Health Care Authority | 2.4105 | 1 | 1,974,049.55 |
| 7210270 | 21000 | State Election Board | 2.4105 | 1 | 4,448,432.57 |
| 7210320 | 21000 | Department of Wildlife | 2.4105 | 1 | 8,036,373.24 |
| 7210350 | 21000 | Oklahoma Historical Society | 2.4105 | 1 | 28.56 |
| 7210400 | 21000 | Office of Juvenile Affairs | 2.4105 | 1 | 30,891.79 |
| 7210410 | 21000 | Commissioners of the Land Office | 2.4105 | 1 | 7,690,688.96 |
| 7210515 | 21000 | OPERS | 2.4105 | 1 | 75,863.51 |
| 7210570 | 21000 | State Board of Licensure for Professional Engineers & Land | 2.4105 | 1 | 458,352.38 |
| 7210588 | 21000 | Real Estate Commission | 2.4105 | 1 | 356,953.57 |
| 7215270 | 21500 | State of Oklahoma Election Board - HAVA | 2.4105 | 1 | 5,301,867.25 |
| 7215320 | 21500 | Department of Wildlife | 2.4105 | 1 | 3,420,188.87 |
| 7215566 | 21500 | Tourism & Recreation Department | 2.4105 | 1 | 13,344,538.53 |
| 7215585 | 21500 | Department of Public Safety | 2.4105 | 1 | 627,765.59 |
| 7215670 | 21500 | JD McCarty Center | 2.4105 | 1 | 901,495.71 |
| 7215825 | 215000 | University Hospitals Authority | 2.4105 | 1 | 2,273,647.56 |
| 7216805 | 21600 | Department of Rehabilitation Services | 2.4105 | 1 | 849,667.11 |
| 7220090 | 22000 | OSF Building Project Fund | 2.4105 | 1 | 0.42 |
| 7220320 | 22000 | Dept of Wildlife Conservation | 2.4105 | 1 | 3,581,408.50 |
| 7220585 | 22000 | Department of Public Safety | 2.4105 | 1 | 5,000,101.38 |
| 7220830 | 22000 | Department of Human Services | 2.4105 | 1 | 13,375.88 |
| 7225040 | 22500 | Department of Agriculture | 2.4105 | 1 | 388,220.66 |
| 7225830 | 22500 | Department of Human Services | 2.4105 | 1 | 182,189.24 |
| 7230220 | 23000 | Oklahoma Crime Victims Compensation | 2.4105 | 1 | 2,902,569.71 |
| 7230345 | 23000 | Department of Transportation | 2.4105 | 1 | 4,869,462.23 |
| 7230695 | 23000 | Tax Commission | 2.4105 | 1 | 488,687.00 |
| 7230807 | 23000 | Health Care Authority | 2.4105 | 1 | 64,262.41 |
| 7235605 | 23500 | Regents for Higher Education | 2.4105 | 1 | 39,714.61 |
| 7240807 | 24000 | Health Care Authority | 2.4105 | 1 | 13,488,217.72 |
| 7244090 | 24400 | OMES Dept of Central Services | 2.4105 | 1 | 1,088,714.58 |
| 7245807 | 24500 | Health Care Authority | 2.4105 | 1 | 12,455,480.20 |
| 7255090 | 25500 | Department of Central Services | 2.4105 | 1 | 1,118,904.50 |
| 7255585 | 25500 | Oklahoma Dept of Public Safety | 2.4105 | 1 | 10,735.61 |
| 7260090 | 26000 | OMES Risk Management Division | 2.4105 | 1 | 5,585,052.95 |
| 7265090 | 26500 | OMES- Risk Mgmt | 2.4105 | 1 | 276,498.86 |
| 7270740 | 27000 | Emergency & Transportation | 2.4105 | 1 | 6,294,921.52 |
| 7275740 | 27500 | OST - SEED | 2.4105 | 1 | 31,882.96 |
| 7280090 | 28000 | OMES DCS Property Distribution | 2.4105 | 1 | 1,055,907.62 |
| 7280345 | 28000 | Department of Transportation | 2.4105 | 1 | 607,463.26 |

Interest rate is net of 1.25 bp management fee

Office of the State Treasurer
Assets Under Management
February 29, 2020

| Account | Class Funding | Agency | Interest Rate | Days to Maturity | Market Value |
|---|---|---|---|---|---|
| 7285345 | 28500 | Department of Transportation | 2.4105 | 1 | 213,314,615.98 |
| 7296150 | 29600 | University of Science & Arts | 2.4105 | 1 | 40.60 |
| 7303000 | 30300 | Tobacco Litigation Escrow Fund | 2.4105 | 1 | 29,432.50 |
| 7360566 | 36000 | Tourism & Recreation Department | 2.4105 | 1 | 6,464,717.51 |
| 7401105 | 40100 | OCIA - NACEA Construction Series 2018B | 2.4105 | 1 | 15,455,255.03 |
| 7402105 | 40200 | OCIA - Tourism Construction Fund Series 2018A | 2.4105 | 1 | 9,509,512.53 |
| 7403292 | 40300 | Oklahoma Department of Environmental Quality | 2.4105 | 1 | 91,616.87 |
| 7405220 | 40500 | District Attorneys Council | 2.4105 | 1 | 3,994,314.08 |
| 7406105 | 40600 | OCIA - Tourism Revenue Fund Series 2018A | 2.4105 | 1 | 43,166.05 |
| 7408105 | 40800 | OCIA | 2.4105 | 1 | 539,306.17 |
| 7409105 | 40900 | OCIA - NACEA Revenue Series 2018B | 2.4105 | 1 | 68.04 |
| 7410105 | 41000 | OCIA - Capitol Repair Construction Series 2018C | 2.4105 | 1 | 5,424,588.79 |
| 7411105 | 41100 | OCIA - Capitol Repair Revenue Series 2018C | 2.4105 | 1 | 612.66 |
| 7412105 | 41200 | OCIA | 2.4105 | 1 | 1,820.01 |
| 7415105 | 41500 | OCIA - DOC Construction Series 2018D | 2.4105 | 1 | 93,113,101.50 |
| 7416000 | 41600 | OSF - Oil Overcharge | 2.4105 | 1 | 286,022.09 |
| 7416105 | 41600 | OCIA - DOC Revenue Series 2018D | 2.4105 | 1 | 1,674.11 |
| 7416160 | 41600 | Department of Commerce | 2.4105 | 1 | 2,910,647.60 |
| 7419105 | 41900 | OCIA | 2.4105 | 1 | 1,167,832.41 |
| 7420105 | 42000 | OCIA - Construction Series 2019A | 2.4105 | 1 | 5,211,006.82 |
| 7424105 | 42400 | OCIA - Revenue Series 2019A | 2.4105 | 1 | 269.58 |
| 7426000 | 42600 | OSF - Oil Overcharge | 2.4105 | 1 | 2,389,860.55 |
| 7426160 | 42600 | Department of Commerce | 2.4105 | 1 | 12,980,392.77 |
| 7427105 | 42700 | OCIA - Construction Series 2019B | 2.4105 | 1 | 40,896,163.46 |
| 7428105 | 42800 | OCIA Endowed Chairs Fund | 2.4105 | 1 | 959,226.84 |
| 7429105 | 42900 | OCIA | 2.4105 | 1 | 1.38 |
| 7430010 | 43000 | Oklahoma State University | 2.4105 | 1 | 1,647,212.29 |
| 7430011 | 43000 | Oklahoma State University | 2.4105 | 1 | 1,629,569.08 |
| 7430012 | 43000 | Oklahoma State University | 2.4105 | 1 | 1,076,032.44 |
| 7430013 | 43000 | Oklahoma State University | 2.4105 | 1 | 1,381,727.23 |
| 7430014 | 43000 | Oklahoma State University | 2.4105 | 1 | 1,388,610.34 |
| 7430015 | 43000 | Oklahoma State University | 2.4105 | 1 | 1,861,321.97 |
| 7430016 | 43000 | Oklahoma State University | 2.4105 | 1 | 164,693.07 |
| 7430100 | 43000 | Cameron University | 2.4105 | 1 | 825,295.98 |
| 7430420 | 43000 | Langston University | 2.4105 | 1 | 1,209,456.28 |
| 7430461 | 43000 | Rogers State College | 2.4105 | 1 | 1,079,613.33 |
| 7430505 | 43000 | Northwestern Oklahoma State University | 2.4105 | 1 | 93,890.46 |
| 7430530 | 60000 | Panhandle State University | 2.4105 | 1 | 8,506.35 |
| 7430665 | 43000 | Southwestern Oklahoma State University | 2.4105 | 1 | 1,720,385.98 |
| 7430760 | 43000 | University of Oklahoma | 2.4105 | 1 | 16,268,835.86 |
| 7430770 | 43000 | OUHSC | 2.4105 | 1 | 63,977,117.65 |
| 7430773 | 43000 | Oklahoma State University | 2.4105 | 1 | 1,326,622.62 |
| 7432105 | 43200 | OCIA 2009A Construction Fund | 2.4105 | 1 | 1.74 |
| 7434105 | 43400 | OCIA | 2.4105 | 1 | 66,173.51 |

Interest rate is net of 1.25 bp management fee

Office of the State Treasurer
Assets Under Management
February 29, 2020

| Account | Class Funding | Agency | Interest Rate | Days to Maturity | Market Value |
|---|---|---|---|---|---|
| 7436000 | 43600 | OSF - Oil Overcharge | 2.4105 | 1 | 2,621.14 |
| 7436105 | 43600 | OCIA | 2.4105 | 1 | 64,939.75 |
| 7437105 | 43700 | OCIA | 2.4105 | 1 | 65,477,613.32 |
| 7438105 | 43800 | OCIA | 2.4105 | 1 | 257.65 |
| 7440105 | 44000 | OCIA Operations & Maintenance | 2.4105 | 1 | 9.71 |
| 7442105 | 44200 | OCIA | 2.4105 | 1 | 1,686.36 |
| 7443105 | 44300 | OCIA | 2.4105 | 1 | 281,136.66 |
| 7444835 | 44400 | Water Resources Board | 2.4105 | 1 | 6,858,655.84 |
| 7445105 | 44500 | OCIA - 2017B Capitol Repair 2 Revenue | 2.4105 | 1 | 1,055.10 |
| 7445835 | 44500 | Water Resources Board | 2.4105 | 1 | 4,592,220.18 |
| 7446105 | 44600 | 2017B Capitol Repair 2 Construction | 2.4105 | 1 | 390,476.99 |
| 7447105 | 44700 | 2017A Revenue Fund | 2.4105 | 1 | 64,796.52 |
| 7448105 | 44800 | OCIA | 2.4105 | 1 | 437.87 |
| 7449105 | 44900 | OCIA | 2.4105 | 1 | 4.67 |
| 7455105 | 45500 | OCIA | 2.4105 | 1 | 464.58 |
| 7455160 | 45500 | Department of Commerce | 2.4105 | 1 | 423,367.14 |
| 7460100 | 46000 | Cameron University | 2.4105 | 1 | 627,711.04 |
| 7460760 | 46000 | University of Oklahoma | 2.4105 | 1 | 165,571.03 |
| 7462105 | 46200 | OCIA | 2.4105 | 1 | 713.76 |
| 7464105 | 46400 | OCIA | 2.4105 | 1 | 21,474,084.28 |
| 7470010 | 47000 | Oklahoma State University Capital Bond Project | 2.4105 | 1 | 1,184,520.57 |
| 7470014 | 47000 | Oklahoma State University Capital Bond Project | 2.4105 | 1 | 566,834.31 |
| 7471835 | 47100 | Water Resources Board | 2.4105 | 1 | 845,057.46 |
| 7472835 | 47200 | Water Resources Board | 2.4105 | 1 | 76,114,002.98 |
| 7473835 | 47300 | Water Resources Board | 2.4105 | 1 | 5,155,960.63 |
| 7475750 | 47500 | Tulsa Community College | 2.4105 | 1 | 5,880.66 |
| 7476760 | 47600 | University of Oklahoma | 2.4105 | 1 | 13,479,254.63 |
| 7479010 | 47900 | Oklahoma State University Capital Bond Project | 2.4105 | 1 | 31,915.67 |
| 7481633 | 48100 | Oklahoma City Community College | 2.4105 | 1 | 0.03 |
| 7482105 | 48200 | OCIA | 2.4105 | 1 | 1,810.02 |
| 7483633 | 48300 | OCCC 2010 Bond | 2.4105 | 1 | 0.06 |
| 7485010 | 48500 | OKLAHOMA STATE UNIVERSITY | 2.4105 | 1 | 1,031,638.79 |
| 7486010 | 48600 | OKLAHOMA STATE UNIVERSITY | 2.4105 | 1 | 9,881.61 |
| 7487010 | 48700 | OKLAHOMA STATE UNIVERSITY | 2.4105 | 1 | 8,991,095.06 |
| 7488010 | 48800 | OKLAHOMA STATE UNIVERSITY | 2.4105 | 1 | 3,953,449.08 |
| 7488105 | 48800 | OCIA | 2.4105 | 1 | 22,693.08 |
| 7489105 | 48900 | OCIA | 2.4105 | 1 | 281.87 |
| 7600010 | 60000 | Oklahoma State University | 2.4105 | 1 | 3,768,784.43 |
| 7600100 | 60000 | Cameron University | 2.4105 | 1 | 985,877.47 |
| 7600120 | 60000 | University of Central Oklahoma | 2.4105 | 1 | 3,594,156.96 |
| 7600150 | 60000 | University of Science & Arts | 2.4105 | 1 | 1,124,719.75 |
| 7600230 | 60000 | East Central University | 2.4105 | 1 | 1,262,565.36 |
| 7600420 | 60000 | Langston University | 2.4105 | 1 | 2,158,471.34 |
| 7600485 | 60000 | Northeastern State University | 2.4105 | 1 | 2,416,092.92 |

Office of the State Treasurer
Assets Under Management
February 29, 2020

| Account | Class Funding | Agency | Interest Rate | Days to Maturity | Market Value |
|---|---|---|---|---|---|
| 7600490 | 60000 | Northern Oklahoma College | 2.4105 | 1 | 1,254,630.67 |
| 7600505 | 60000 | Northwestern Oklahoma State University | 2.4105 | 1 | 1,829,872.81 |
| 7600530 | 60000 | Panhandle State University | 2.4105 | 1 | 96,692.13 |
| 7600660 | 60000 | Southeastern Oklahoma State Unversity | 2.4105 | 1 | 108,461.63 |
| 7600665 | 60000 | Southwestern Oklahoma State University | 2.4105 | 1 | 3,099,394.19 |
| 7600760 | 60000 | University of Oklahoma | 2.4105 | 1 | 3,589,047.56 |
| 7650010 | 65000 | Oklahoma State University | 2.4105 | 1 | 3,405,247.67 |
| 7650100 | 65000 | Cameron University | 2.4105 | 1 | 513,112.76 |
| 7650120 | 65000 | University of Central Oklahoma | 2.4105 | 1 | 1,323,879.37 |
| 7650150 | 65000 | University of Science & Arts | 2.4105 | 1 | 501,061.80 |
| 7650230 | 65000 | East Central University | 2.4105 | 1 | 1,817,086.05 |
| 7650420 | 65000 | Langston University | 2.4105 | 1 | 1,208,577.18 |
| 7650485 | 65000 | Northeastern State University | 2.4105 | 1 | 891,359.12 |
| 7650490 | 65000 | Northern Oklahoma College | 2.4105 | 1 | 2,408,541.95 |
| 7650505 | 65000 | Northwestern Oklahoma State University | 2.4105 | 1 | 766,561.96 |
| 7650530 | 65000 | Panhandle State University | 2.4105 | 1 | 140,320.03 |
| 7650660 | 65000 | Southeastern Oklahoma State Unversity | 2.4105 | 1 | 105,577.95 |
| 7650665 | 65000 | Southwestern Oklahoma State University | 2.4105 | 1 | 1,463,208.05 |
| 7650760 | 65000 | University of Oklahoma | 2.4105 | 1 | 3,541,054.27 |
| 7700040 | 70000 | Department of Agriculture | 2.4105 | 1 | 10,876,187.43 |
| 7700041 | 70000 | Western Oklahoma State College | 2.4105 | 1 | 209,828.56 |
| 7700240 | 70000 | Eastern Oklahoma State College | 2.4105 | 1 | 1,538,270.18 |
| 7700461 | 70000 | Rogers State College | 2.4105 | 1 | 7,746,182.61 |
| 7700490 | 70000 | Northern Oklahoma College | 2.4105 | 1 | 2,272,621.61 |
| 7700606 | 70000 | Ardmore Higher Education Center | 2.4105 | 1 | 225,539.89 |
| 7700633 | 70000 | Oklahoma City Community College | 2.4105 | 1 | 6,176,491.46 |
| 7700660 | 70000 | Southeastern Oklahoma State University | 2.4105 | 1 | 4,806,074.68 |
| 7700760 | 70000 | University of Oklahoma | 2.4105 | 1 | 139,455,155.41 |
| 7700830 | 70000 | Department of Human Services | 2.4105 | 1 | 1,767,044.76 |
| 7701010 | 70100 | Oklahoma State University | 2.4105 | 1 | 2,244,700.73 |
| 7701091 | 70100 | GO Bonds of 1992 - Admin Fund | 2.4105 | 1 | 3.06 |
| 7701150 | 70100 | University of Science & Arts | 2.4105 | 1 | 3,394,679.07 |
| 7701165 | 70100 | Connors State College | 2.4105 | 1 | 260,492.54 |
| 7701400 | 70100 | Office of Juvenile Affairs | 2.4105 | 1 | 20,779.22 |
| 7701480 | 70100 | Northeasten Oklahoma A&M College | 2.4105 | 1 | 529,160.65 |
| 7701605 | 70100 | Regents for Higher Education | 2.4105 | 1 | 33,898,898.22 |
| 7701650 | 70100 | Department of Veteran Affairs | 2.4105 | 1 | 639,615.91 |
| 7701770 | 70100 | OUHSC | 2.4105 | 1 | 487,258,548.33 |
| 7701805 | 70100 | Department of Rehabilitation Services | 2.4105 | 1 | 145,679.45 |
| 7701865 | 70100 | OK Workers' Comp Commission | 2.4105 | 1 | 6,747,965.82 |
| 7702120 | 70200 | University of Central Oklahoma | 2.4105 | 1 | 13,872,867.88 |
| 7702650 | 70200 | Department of Veteran Affairs | 2.4105 | 1 | 511,072.01 |
| 7703650 | 70300 | Department of Veteran Affairs | 2.4105 | 1 | 434,427.91 |
| 7704120 | 70400 | University of Central Oklahoma | 2.4105 | 1 | 26,057.84 |

Office of the State Treasurer
Assets Under Management
February 29, 2020

| Account | Class Funding | Agency | Interest Rate | Days to Maturity | Market Value |
|---|---|---|---|---|---|
| 7704650 | 70400 | Department of Veteran Affairs | 2.4105 | 1 | 515,165.16 |
| 7704865 | 70400 | OK Workers' Comp Commission | 2.4105 | 1 | 21,487.06 |
| 7705505 | 70500 | Northwestern Oklahoma State University | 2.4105 | 1 | 379,926.62 |
| 7705650 | 70500 | Department of Veteran Affairs | 2.4105 | 1 | 632,034.75 |
| 7705675 | 70500 | Self Insurance Guaranty Fund | 2.4105 | 1 | 1,551,896.81 |
| 7705865 | 70500 | OK Workers' Comp Commission | 2.4105 | 1 | 37,281.28 |
| 7706452 | 70600 | Community Mental Health Center Rep Payee Account | 2.4105 | 1 | 8,358.44 |
| 7706650 | 70600 | Department of Veteran Affairs | 2.4105 | 1 | 130,281.85 |
| 7706750 | 70600 | Tulsa Community College | 2.4105 | 1 | 125,060.54 |
| 7706865 | 70600 | OK Workers' Comp Commission | 2.4105 | 1 | 335,669.66 |
| 7707452 | 70700 | Central Oklahoma CMHC Rep Payee Account | 2.4105 | 1 | 110,725.29 |
| 7707605 | 70700 | Regents for Higher Education | 2.4105 | 1 | 5,582,649.13 |
| 7707650 | 70700 | Department of Veteran Affairs | 2.4105 | 1 | 338,140.78 |
| 7707865 | 70700 | OK Workers' Comp Commission | 2.4105 | 1 | 73,606.06 |
| 7708108 | 70800 | Carl Albert State College | 2.4105 | 1 | 4,971,247.97 |
| 7708605 | 70800 | Regents for Higher Education | 2.4105 | 1 | 892,669.46 |
| 7709605 | 70900 | Regents for Higher Education | 2.4105 | 1 | 2,798,561.63 |
| 7710350 | 71000 | Oklahoma Historical Society | 2.4105 | 1 | 1,265,979.84 |
| 7710452 | 71000 | Oklahoma Department of Mental Health | 2.4105 | 1 | 1,626,918.69 |
| 7710605 | 71000 | Regents for Higher Education | 2.4105 | 1 | 1,827,276.53 |
| 7711420 | 71100 | Langston University | 2.4105 | 1 | 1,371,644.96 |
| 7711452 | 71100 | Griffin Memorial Hospital Rep Payee | 2.4105 | 1 | 75,081.63 |
| 7711605 | 71100 | Regents for Higher Education | 2.4105 | 1 | 784,947.01 |
| 7712605 | 71200 | Regents for Higher Education | 2.4105 | 1 | 139,945.09 |
| 7713605 | 71300 | Regents for Higher Education | 2.4105 | 1 | 53,904,364.93 |
| 7714605 | 71400 | Regents for Higher Education | 2.4105 | 1 | 12,874,865.07 |
| 7715605 | 71500 | Regents for Higher Education | 2.4105 | 1 | 481,136.98 |
| 7718605 | 71800 | Regents for Higher Education | 2.4105 | 1 | 7,729,869.17 |
| 7719605 | 71900 | Regents for Higher Education | 2.4105 | 1 | 36,987.12 |
| 7723623 | 72300 | Seminole State College | 2.4105 | 1 | 583,885.16 |
| 7725100 | 72500 | Cameron University | 2.4105 | 1 | 2,635,264.71 |
| 7730230 | 73000 | East Central University | 2.4105 | 1 | 8,898,627.02 |
| 7730830 | 73000 | Department of Human Services | 2.4105 | 1 | 283,464.77 |
| 7740605 | 74000 | Regents for Higher Education | 2.4105 | 1 | 16,678,583.47 |
| 7741241 | 74100 | Redlands Community College | 2.4105 | 1 | 1,602,465.78 |
| 7745605 | 74500 | Regents for Higher Education | 2.4105 | 1 | 640,332.65 |
| 7747470 | 74700 | Murray State College | 2.4105 | 1 | 2,916,315.04 |
| 7750350 | 75000 | Oklahoma Historical Society | 2.4105 | 1 | 1,159,211.16 |
| 7750531 | 75000 | Rose State College | 2.4105 | 1 | 9,712,800.60 |
| 7751485 | 75100 | Northeastern State University | 2.4105 | 1 | 16,726,198.32 |
| 7752485 | 75200 | Northeastern State University | 2.4105 | 1 | 2,889,866.30 |
| 7765665 | 76500 | Southwestern Oklahoma State University | 2.4105 | 1 | 2,269,653.22 |
| 7790041 | 79000 | Western Oklahoma State College | 2.4105 | 1 | 34,603.24 |
| 7790230 | 79000 | East Central University | 2.4105 | 1 | 204,906.40 |

Interest rate is net of 1.25 bp management fee

Office of the State Treasurer
Assets Under Management
February 29, 2020

| Account | Class Funding | Agency | Interest Rate | Days to Maturity | Market Value |
|---|---|---|---|---|---|
| 7790241 | 79000 | Redlands Community College | 2.4105 | 1 | 46,476.28 |
| 7790470 | 79000 | Murray State College | 2.4105 | 1 | 124,074.68 |
| 7790485 | 79000 | Northeastern State University | 2.4105 | 1 | 1,827,890.22 |
| 7790490 | 79000 | Northern Oklahoma College | 2.4105 | 1 | 663,596.24 |
| 7790660 | 79000 | Southeastern Oklahoma State University | 2.4105 | 1 | 5,591.64 |
| 7790665 | 79000 | Southwestern Oklahoma State University | 2.4105 | 1 | 224,293.02 |
| 7805370 | 80500 | OIFA | 2.4105 | 1 | 104.88 |
| 7823740 | 82300 | OCIA 2008B Reserve Fund | 2.4105 | 1 | 667.29 |
| 7845740 | 84500 | OCIA 2008A Sinking Fund | 2.4105 | 1 | 4,732.44 |
| 7846740 | 84600 | OCIA 2008B Sinking Fund | 2.4105 | 1 | 1,024.95 |
| 7847740 | 84700 | OSF Building Project Fund | 2.4105 | 1 | 7,477.72 |
| 7848740 | 84800 | OSF Building Project Fund | 2.4105 | 1 | 84,130.10 |
| 7849740 | 84900 | OCIA 2009A Sinking Fund | 2.4105 | 1 | 62,672.99 |
| 7851740 | 85100 | OCIA | 2.4105 | 1 | 7,912,061.85 |
| 7853740 | 85300 | Oklahoma 2010b GO Sinking Fund | 2.4105 | 1 | 15,998.11 |
| 7854740 | 85400 | OCIA Endowed Chair Fund 2010 | 2.4105 | 1 | 3,390,818.58 |
| 7857740 | 85700 | OCIA 2010A Highway Capital Improvements | 2.4105 | 1 | 8,605,564.76 |
| 7858740 | 85800 | OCIA 2010b Highway Capital Improvements | 2.4105 | 1 | 1,815,728.93 |
| 7860740 | 86000 | OCIA 2012 State Highway | 2.4105 | 1 | 2,047,056.70 |
| 7862740 | 86200 | OCIA 2013 | 2.4105 | 1 | 1,456,174.70 |
| 7910467 | 91000 | OSF Escrow Fund | 2.4105 | 1 | 178,849.19 |
| 7920605 | 92000 | Regents for Higher Education | 2.4105 | 1 | 33,550,150.98 |
| State Agency, Investable Base | | | | | 2,699,718,266.59 |
| State of Oklahoma, Investable Base | | | | | 5,407,646,305.41 |
| Assets Under Management | | | | | 8,107,364,572.00 |

Interest rate is net of 1.25 bp management fee