



Ken Miller

Oklahoma State Treasurer

Treasurer's Investments

Fiscal Year 2017

Treasurer's Mission Statement

The mission of the Office of the State Treasurer is to serve the people of Oklahoma by providing sound banking and investment services, reuniting individuals and businesses with their unclaimed property, and promoting economic opportunities in a fiscally responsible and efficient manner while adhering to the highest professional and ethical standards.



OKLAHOMA STATE TREASURER

September 27, 2017

To the People of Oklahoma:

I am pleased to issue the fiscal year 2017 annual investment performance report for the Office of the State Treasurer. The report provides details on investment activities from July 2016 through June 2017. I trust you will find it thorough and in keeping with my commitment to provide full and complete disclosure of all activities within my office. As always, my staff and I are available to answer any questions you might have.

Safeguarding and maximizing the taxpayers' money are of highest priority to the State Treasurer's Office. Appropriations to the office have been reduced by 43% in the past ten fiscal years, while core functions have been maintained and enhanced, and non-core funding has been eliminated.

Market Conditions and Economic Developments

The Federal Open Market Committee (FOMC) raised interest rates twice during FY17. In both December and March they raised the rate by 0.25%, bringing the Fed funds target to 75-100 basis points. The previous rate increase occurred in December 2015. The FOMC continued their focus on employment, inflation and additional economic fundamental measurements.

The Treasury yield curve shifted upward during the fiscal year, reflecting improvement in the overall U.S. and global economy, along with interest rate increases by the Fed. Bond yields rise as prices fall. The benchmark 10-year treasury in July 2016 was at a 1.47%, reached a fiscal year high in March of 2.62% and finished June 2017 at 2.30%. The 30-year jumped from 2.09% at the beginning of the fiscal year and came in at 2.83% by the end of June. On June 20, 2017 the yield between five and ten-year treasuries dropped to 97 basis points, which was the narrowest spread since December 2007. The 2-year and 5-year treasuries gained yield during the fiscal year of 80 basis points and 88 basis points, respectively.

The stock markets began FY17 on uncertain footing after Great Britain voted to leave the European Union. The fall of crude-oil futures after domestic crude supplies increased more than anticipated and daily developments of the U.S. presidential election all impacted the equity markets. An upturn began after the presidential election and when economic indicators began reflecting a more positive outlook. In January, the Dow Jones industrial average reached the 20,000 mark for the first time. Gains by banks and other financial companies, as well as corporate earnings were attributed to the advancement. The Nasdaq Composite Index reached a high for the first time of 6,000 in April. Quarterly corporate earnings, along with the promise of tax reforms by the Trump administration were attributed to the stellar performance of the index. The fiscal year total returns for the S&P, Dow and Nasdaq were 15.4%, 19% and 26.7%, respectively.

The unemployment rate fluctuated from a high in October of 5.0% and declining to 4.3% in June, reflecting a sixteen-year low. The low unemployment rate was attributed to a strong labor market and continued economic expansion. The January underemployment rate decreased to 9.2%, the lowest since April 2008. The underemployment rate is comprised of part-time workers who would prefer a full-time position, and people who want a job but are not actively looking. Sectors that increased in terms of job numbers included leisure and hospitality, health care and social assistance, financial activities and mining. Approximately 2.1 million non-farm payroll jobs were created during the fiscal year.

The Commerce Department reported retail sales as primarily being slower with September, April and June having negative sales numbers. Online sales continued an over-all growth pattern. The fiscal year's highest monthly sales

gains were reported in November and January at 0.8% and 0.6%, respectively. According to the National Association of Realtors, total existing home sales in June were a seasonally adjusted 5.52 million, which was 130,000 higher than at the beginning of the fiscal year. The median existing-home price for all housing types in June was \$263,800, up 6.5% from one year ago. The Bureau of Economic Analysis reported that the final estimates for the gross domestic product (GDP) for July-Sep came in at 3.5%, which was the highest in two years. The quarter reflecting October-December was a 2.1% and January-March was 1.2%. The first estimate for April-June was reported to be 2.6%. Inflation continues to be muted with the Consumer Price Index being 1.6% on a year-to-date basis and headline and core producer prices were 2% and 1.9% year-over-year, at the end of the fiscal year.

Portfolio Performance

The weighted average yield on the Treasurer's portfolio was 1.68%, with the weighted average maturity being 839 days. The portfolio market value at fiscal year-end was \$2,951,415,723. No losses were realized due to excellent liquidity and because investments were typically held to maturity.

Portfolio Diversification

The total portfolio contained 52% bonds, 38% mortgage-backed securities and 10% cash at June 30, 2017. Diversification was maintained through continued investment in a mixture of fixed income securities such as U.S. government sponsored enterprises, mortgage-backed securities, Treasury inflation-protected securities, certificates of deposit, municipal and State bond issues and foreign bonds. Cash holdings were diversified through the utilization of several government money market mutual funds.

In keeping with the State's statutory investment objectives, the portfolio strategy continued to seek safety, liquidity, and return on investment, in that order. Investments were managed to take advantage of increasing interest rates through monitoring of the portfolio duration, continued laddering of bond maturities and a buy-and-hold strategy which provided a steady source of interest income and predictable principal payments at maturity.

Collateralization

All funds under the control of this office requiring collateralization were secured at rates ranging from 102% to 110%, depending on the type of investment.

Payments, Fees, and Commissions

All securities were purchased or sold on a net basis utilizing competitive bidding where practicable, with no additional fees or commissions known to the State Treasurer. Bank fees and mutual fund operating expenses are detailed in the attached pages, as is the earnings split between the Treasurer and the master custodian bank on securities lending income.

Total Funds Invested

Funds available for investment, at cost basis, include the State Treasurer's investments at \$2,946,223,235 and State Agency balances in OK Invest at \$2,306,394,191 for a total of \$5,252,617,426. This is in comparison to a total of \$5,782,562,433 at the end of the previous fiscal year.

Best regards,



KEN MILLER
STATE TREASURER

cc: The Honorable Mary Fallin, Governor
The Honorable Mike Schulz, President Pro Tempore
The Honorable Charles McCall, Speaker of the House
The Honorable Mike Hunter, Attorney General
The Honorable Gary Jones, State Auditor and Inspector
Members: Cash Management and Investment Oversight Commission

Earnings by Security Type June 30, 2017

	Interest Earned Net of Amortization*	Realized Gain (Loss)	Total Earnings	Weighted Average Yield
U.S. Treasury Notes/Bonds/Tips	\$ 343,002		\$ 343,002	1.801%
U.S. Agencies	12,228,378		12,228,378	0.982%
Mortgage Backed	32,544,640		32,544,640	2.579%
	<u>45,116,020</u>		<u>45,116,020</u>	2.140%
Certificates of Deposit	789,913		789,913	1.102%
OK Invest	2,010,279		2,010,279	1.736%
Money Market Mutual Funds	1,045,975		1,045,975	0.785%
State Bond Issues	1,014,765		1,014,765	2.230%
Municipal Bond Issues	2,068,275		2,068,275	4.678%
Foreign Bonds	527,336		527,336	1.470%
	TOTAL \$ 52,572,562		\$ 52,572,562	1.681%

Transactions by Broker June 30, 2017

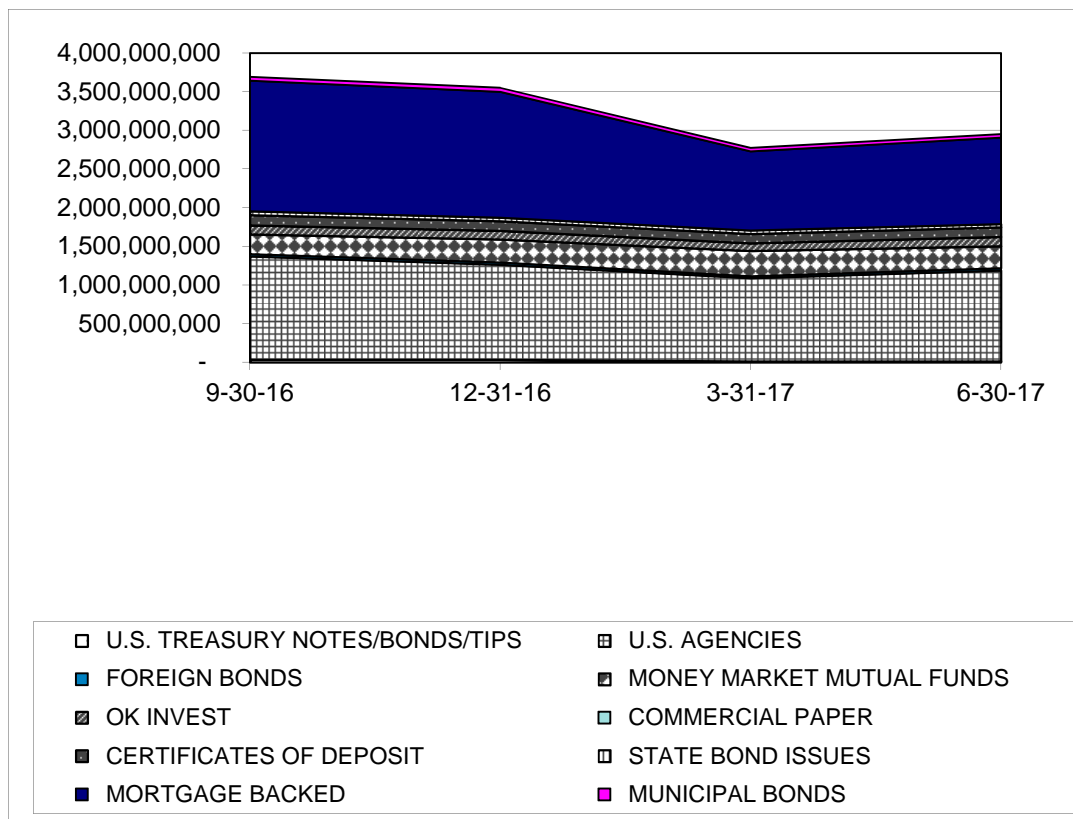
Broker	Tax ID#	City	State	Purchases (Cost)	Sales (Cost)
Banc of America Securities	56-0906609	St Louis	MO		
Bank of Oklahoma	73-0780382	Tulsa	OK	354,701,020	
BNY Mellon Capital Markets	23-2384977	Chicago	IL	51,919,675	
Cantor Fitzgerald & Co.	13-3680184	Dallas	TX		
Commerce Bank	48-0962626	Kansas City	MO	177,275,169	
Country Club Bank	44-0574255	Oklahoma City	OK	68,074,327	
Jefferies & Company, Inc.	95-2622900	New York City	NY	25,185,250	
Merrill Lynch, Pierce, Fenner & Smith	13-5674085	Chicago	IL		
Mizuho Securities USA	36-2880742	New York City	NY	50,178,588	
Morgan Stanley	26-4310844	Chicago	IL	91,208,711	
Raymond James & Associates	59-1237041	Houston	TX	75,226,475	
RBC Dain Rauscher	41-1416330	Oklahoma City	OK	14,991,698	
Southwest Securities	75-1382137	Dallas	TX		
Wachovia	23-2384840	Tulsa	OK		
Wells Fargo	23-2384840	Oklahoma City	OK	435,180,133	
Development Corp of Israel					
		Total Securities		1,343,941,046	-
		Certificates of Deposit		791,164,000	
		TOTAL		\$ 2,135,105,046	\$ -

**Transaction by Security Type
June 30, 2017**

Security	Purchases (Cost)	Sales (Cost)
U.S. Treasury Notes/Bonds		
U.S. Treasury Bills		
U.S. Agencies	\$ 1,018,023,564	
Mortgage Backed	325,917,482	
Municipal Bonds		
Development Corp of Israel		
	1,343,941,046	-
 Certificates of Deposit	 791,164,000	
 TOTAL	 \$ 2,135,105,046	 \$ -

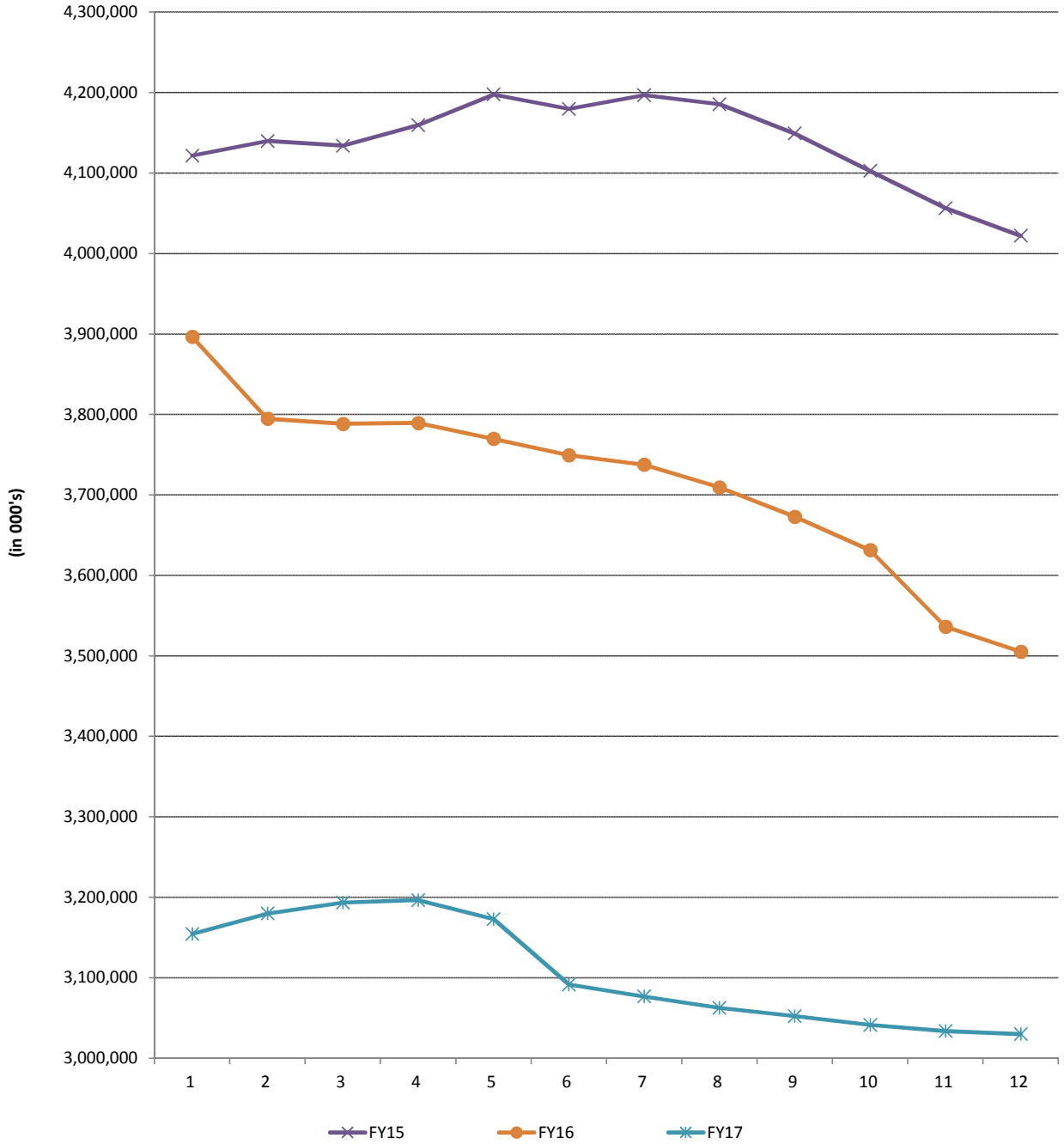
Portfolio Composition June 30, 2017

Investment Type	9-30-16	12-31-16	3-31-17	6-30-17
U.S. TREASURY NOTES/BONDS/TIPS	33,939,936	32,086,964	14,994,462	15,399,266
U.S. AGENCIES	1,337,846,258	1,231,791,411	1,074,188,044	1,173,472,177
MORTGAGE BACKED	1,688,789,208	1,625,718,111	1,020,754,982	1,118,945,207
MUNICIPAL BONDS	50,495,403	51,174,155	44,281,359	44,924,380
FOREIGN BONDS	28,672,569	27,167,366	25,736,503	26,731,627
MONEY MARKET MUTUAL FUNDS	257,596,410	299,598,827	324,772,309	288,661,755
OK INVEST	114,547,516	110,890,509	99,503,791	118,968,542
COMMERCIAL PAPER	-	-	-	-
CERTIFICATES OF DEPOSIT	133,068,052	122,821,329	121,310,686	124,312,769
STATE BOND ISSUES	48,400,000	48,400,000	46,500,000	40,000,000
TOTAL	3,693,355,352	3,549,648,672	2,772,042,136	2,951,415,723



Monthly Investable Base June 30, 2017

\$3,030,038,151



**Position Report
June 30, 2017**

	Weighted Average Maturity	Yield at Purchase	Cost Basis	Percent of Portfolio	*Market Value
GENERAL REVENUE					
U.S. TREASURIES AND AGENCIES					
Treasury TIPS	380	1.80% \$	12,870,813	0.44% \$	15,399,266
Agencies	321	0.98%	1,176,250,107	39.92%	1,173,472,177
Mortgage Backed	1820	2.59%	1,114,704,190	37.84%	1,118,945,207
	1047	1.77%	2,303,825,110	78.20%	2,307,816,649
CERTIFICATES OF DEPOSIT	64	1.02%	124,312,769	4.22%	124,312,769
OK INVEST	1	1.75%	118,968,542	4.04%	118,968,542
MONEY MARKET MUTUAL FUNDS	1	0.88%	288,661,755	9.80%	288,661,755
STATE BOND ISSUES (Private Placement)	30	2.27%	40,000,000	1.36%	40,000,000
MUNICIPAL BOND ISSUES	1003	4.73%	43,719,405	1.48%	44,924,380
FOREIGN BONDS	214	1.47%	26,735,654	0.91%	26,731,627
LINK DEPOSIT					
Total Investment Portfolio	839	1.70% \$	2,946,223,235	100% \$	2,951,415,723

*Northern Trust furnished market value data related to Securities. Other investments including Certificates of Deposit, Money Market Mutual Funds, and State Bond Issues were valued at 100% of purchase price.

**Position Report
March 31, 2017**

	Weighted Average Maturity	Yield at Purchase	Cost Basis	Percent of Portfolio	*Market Value
GENERAL REVENUE					
U.S. TREASURIES AND AGENCIES					
Treasury TIPS	471	1.80%	\$ 12,396,506	0.45%	\$ 14,994,462
Agencies	319	0.91%	1,077,040,296	38.91%	1,074,188,044
Mortgage Backed	1935	2.64%	1,018,186,597	36.78%	1,020,754,982
	1101	1.75%	2,107,623,399	76.14%	2,109,937,488
CERTIFICATES OF DEPOSIT	56	0.73%	121,310,686	4.38%	121,310,686
OK INVEST	1	1.71%	99,503,791	3.59%	99,503,791
MONEY MARKET MUTUAL FUNDS	1	0.62%	324,772,309	11.73%	324,772,309
STATE BOND ISSUES (Private Placement)	38	2.88%	46,500,000	1.68%	46,500,000
MUNICIPAL BOND ISSUES	1085	4.74%	42,781,996	1.55%	44,281,359
FOREIGN BONDS	305	1.47%	25,750,408	0.93%	25,736,503
LINK DEPOSIT					
Total Investment Portfolio	861	1.64%	\$ 2,768,242,588	100%	\$ 2,772,042,136

*Northern Trust furnished market value data related to Securities. Other investments including Certificates of Deposit, Money Market Mutual Funds, and State Bond Issues were valued at 100% of purchase price.

Position Report December 31, 2016

	Weighted Average Maturity	Yield at Purchase	Cost Basis	Percent of Portfolio	*Market Value
GENERAL REVENUE					
U.S. TREASURIES AND AGENCIES					
Treasury TIPS	422	1.34%	\$ 26,755,676	0.85%	\$ 32,086,964
Agencies	349	0.84%	1,231,573,380	39.17%	1,231,791,411
Mortgage Backed	1507	3.11%	1,228,832,585	39.08%	1,625,718,111
	922	1.97%	2,487,161,641	79.11%	2,889,596,486
CERTIFICATES OF DEPOSIT	66	0.55%	122,821,329	3.91%	122,821,329
OK INVEST	1	1.77%	110,890,509	3.53%	110,890,509
MONEY MARKET MUTUAL FUNDS	1	0.31%	299,598,827	9.53%	299,598,827
STATE BOND ISSUES (Private Placement)	40	3.03%	48,400,000	1.54%	48,400,000
MUNICIPAL BOND ISSUES	1258	4.74%	48,086,780	1.53%	51,174,155
FOREIGN BONDS	548	1.47%	27,166,730	0.86%	27,167,366
LINK DEPOSIT					
Total Investment Portfolio	757	1.80%	\$ 3,144,125,815	100%	\$ 3,549,648,671

*Northern Trust furnished market value data related to Securities. Other investments including Certificates of Deposit, Money Market Mutual Funds, and State Bond Issues were valued at 100% of purchase price.

**Position Report
September 30, 2016**

	Weighted Average Maturity	Yield at Purchase	Cost Basis	Percent of Portfolio	*Market Value
GENERAL REVENUE					
U.S. TREASURIES AND AGENCIES					
Treasury TIPS	361	1.34%	\$ 28,238,324	0.86%	\$ 33,939,936
Agencies	346	0.85%	1,339,455,374	40.69%	1,337,846,258
Mortgage Backed	1571	3.13%	1,294,161,765	39.31%	1,688,789,208
	942	1.96%	2,661,855,464	80.86%	3,060,575,402
CERTIFICATES OF DEPOSIT	57	0.56%	133,068,052	4.04%	133,068,052
OK INVEST	1	1.76%	114,547,516	3.48%	114,547,516
MONEY MARKET MUTUAL FUNDS	1	0.35%	257,596,410	7.83%	257,596,410
STATE BOND ISSUES (Private Placement)	40	3.03%	48,400,000	1.47%	48,400,000
MUNICIPAL BOND ISSUES	1267	4.74%	47,698,286	1.45%	50,495,403
FOREIGN BONDS	487	1.47%	28,672,156	0.87%	28,672,569
LINK DEPOSIT					
Total Investment Portfolio	787	1.82%	\$ 3,291,837,884	100%	\$ 3,693,355,352

*Northern Trust furnished market value data related to Securities. Other investments including Certificates of Deposit, Money Market Mutual Funds, and State Bond Issues were valued at 100% of purchase price.

**Comparison of Actual Earnings to Estimated Earnings
Fiscal Year to Date
June 30, 2017**

	Revenues Actual	Revenues Estimate	Variance	Percent	Investable Base Actual	Investable Base Estimate	Variance	Percent
Securities	39,662,377	43,161,567	(3,499,190)	-8.11%	2,466,483,444	2,672,000,000	(205,516,556)	-7.69%
Certificates of Deposit	728,864	323,886	404,978	125.04%	120,608,910	108,580,000	12,028,910	11.08%
OK Invest	2,010,279	1,673,571	336,708	20.12%	58,921,345	56,425,000	2,496,345	4.42%
Money Market Mutual Funds incl CP sweep	981,500	166,610	814,890	489.10%	255,696,468	221,467,478	34,228,990	15.46%
State Bonds	1,062,499	1,026,371	36,128	3.52%	48,364,247	47,400,000	964,247	2.03%
Municipal Bonds	4,152,425	2,999,599	1,152,826	38.43%	52,147,612	54,479,100	(2,331,488)	-4.28%
Foreign Bonds	1,022,329	648,396	373,933	57.67%	27,816,125	30,500,000	(2,683,875)	-8.80%
	<u>49,620,273</u>	<u>50,000,000</u>	<u>(379,727)</u>	<u>-0.76%</u>	<u>3,030,038,151</u>	<u>3,190,851,578</u>	<u>(160,813,427)</u>	<u>-5.04%</u>

In February 2017, the Treasurer estimated earnings to the Board of Equalization for Fiscal Year 2017. The amount estimated was \$50,000,000. Year-to-date actual earnings are recorded on a cash basis of accounting.

Explanation of Performance Comparison June 30, 2017

The following page presents market rates of return on the Securities portion of the General Account and the State's aggregated State Agency Accounts. These figures, which are dollar and time-weighted where appropriate, are calculated using the percentage change in market value (inclusive of accrued income) from the end of the prior fiscal year to the end of the current fiscal year.

To ensure the integrity of data, this information is provided by the Treasurer's custodian bank acting in its capacity as an external third party. As such, performance measurement is presently confined to those investments which are held with the custodian bank Northern Trust Company.

Benchmark data is also provided on the following page.

Performance Comparison*
June 30, 2017

	Month**	Fiscal Year to Date
Securities: General Revenue Account	0.20%	0.28%
Securities: Agency-directed	0.09%	16.99%
Benchmark:		
ML 1 year US Treasury Note Index	0.06%	0.43%

* Analysis by Northern Trust

** Represents dollar- and time-weighted rates of return

Banking, Custody and Other Fees June 30, 2017

DEPOSITORY BANK	TAX ID #	CITY	STATE	AMOUNT
Armstrong Bank	73-0496410	Vian/Muskogee	OK	292.32
Arvest Bank	73-1291209	Bartlesville	OK	18,826.72
Arvest Bank	71-0118700	Norman	OK	766.35
BancFirst	73-1332918	OKC	OK	114,584.27
Bank of America	57-0236115	OKC	OK	3,643.23
Bank of Oklahoma	73-0780382	Tulsa	OK	9,951.03
Central National Bank	73-0177591	Alva	OK	599.42
Central National Bank	73-0783952	Enid	OK	481.94
Federal Reserve Bank	44-0545874	KS	OK	12,986.70
First Bank & Trust	73-0541333	Broken Bow	OK	393.23
First Bank & Trust	73-0498563	Clinton	OK	159.69
First Bank & Trust	73-0498563	Wagoner	OK	415.36
First Fidelity Bank, NA	73-1100200	OKC-Moore	OK	2,159.46
First National Bank	73-0188428	Clinton	OK	327.95
First United Bank	73-0222372	Durant	OK	25.03
Frazier Bank	73-0125373	Altus	OK	113.95
Intrust Bank	48-0477525	Wichita	KS	1,138.31
Mabrey Bank	73-0183780	Bixby	OK	249.71
The Bank N.A.	73-0344910	McAlester	OK	117.25
TOTAL				\$ 167,231.92

The State Treasurer participates in the following money market mutual funds. The fund managers are compensated for certain operating expenses by deducting a fee from the gross interest earnings. Fees paid during FY17 are presented below.

	TIN	Fee (Annualized basis)	Amount
Invesco	76-0574220	0.1654%	\$ 226,221.03
JP Morgan Securities	23-2694160	0.1800%	\$ 325,987.17
Goldman Sachs	06-1287410	0.1100%	\$ 159,215.60
BOSC, Inc.	73-1275307	0.0700%	\$ 101,319.02

1) The State Treasurer participates in a Securities Lending Program with Northern Trust Company acting as lending agent. Northern Trust retains 15% of the revenues generated as compensation for services. Its share for the fiscal year was \$1,199. Pursuant to Oklahoma State Statute Title 62 Section 90, the State Treasurer retains the first \$450,000 of securities lending revenues in a revolving fund. These funds are used to pay custody and other banking fees. During the fiscal year ended June 30, 2017, securities lending revenues fell below \$450,000.

2) During the year, bank fees of approximately \$360,000 were reported for JP Morgan, however earnings credits were used to satisfy these fees.

Expenditures by Object Code Fiscal Year Ending June 30, 2017

OBJECT CODE	CATEGORY	AMOUNT
1100	Salary Expense	\$2,299,708
1200	Insurance	470,073
1300	FICA & Retirement	540,224
1500	Professional Services	2,724,775
1900	Inter/Intra Agency Payments Professional Services	2,973
2100	Travel - Reimbursement	11,070
2200	Travel - Direct Expense	29,541
3100	Miscellaneous Administrative Expense	167,922
3100	Bank Service Charges Securities Lending	294,485
3100	Bank Service Charges	1,199
3200	Rent Expense	22,470
3300	Maintenance and Repair Expense	205,219
3600	Office Expense	12,323
4100	Office Furniture and Equipment	18,099
5200	Employee Recognition Awards	140
5400	Approved Reimbursements	480
6100	Employee Reimbursements	716
6200	County Treasurers - State Land Reimbursement	95,000
	TOTAL	\$6,896,417



Ken Miller

Oklahoma State Treasurer

Agency-Directed Investments

Fiscal Year 2017

Treasurer's Mission Statement

The mission of the Office of the State Treasurer is to serve the people of Oklahoma by providing sound banking and investment services, reuniting individuals and businesses with their unclaimed property, and promoting economic opportunities in a fiscally responsible and efficient manner while adhering to the highest professional and ethical standards.

**Transactions by Broker
State Agency Directed
Fiscal Year Ending June 30, 2017**

Broker	Tax ID#	City	State	Purchases (Cost)	Sales (Cost)
No Transactions					-
TOTAL				-	-

**Transactions by Security Type
State Agency Directed
Fiscal Year Ending June 30, 2017**

Security	Purchases (Cost)	Sales (Cost)
No Transactions		
<hr/>		
TOTAL	-	-

Agency Directed Investments Position Report - Securities June 30, 2017

FUND/ AGENCY	AGENCY	SECURITY TYPE	INTEREST RATE	YIELD	DAYS TO MATURITY	PAR	COST	MARKET VALUE
1420A	Langston University Mutual Fund					\$ 686,747	\$ 686,747	\$ 1,737,364
711-420	Langston University Mutual Fund					422,147.00	422,147.00	626,710.52
						<u>\$ 1,108,894</u>	<u>\$ 1,108,894</u>	<u>\$ 2,364,075</u>

Agency Directed Investments

Position Report - OK Invest

June 30, 2017

ACCOUNT	FUND/ AGENCY	AGENCY	INTEREST RATE	DAYS TO MATURITY	COST/MARKET VALUE
2109002	8090B	OMES- Risk Mgmt Revolving Fund ASA	1.7475	1	41,744,652.99
2118506	8185F	Corporation Commission	1.7475	1	20,242,654.72
2137001	8370A	OIFA	1.7475	1	31,895,770.05
2139101	8391A	Multiple Injury Trust Fund	1.7475	1	7,023,691.09
2141001	8410A	Commissioners of the Land Office	1.7475	1	66,071,979.47
2142001	8420A	Langston University	1.7475	1	4,156,414.26
2143500	79901	Oklahoma Lottery Commission	1.7475	1	9,135,512.35
2143501	8435A	Oklahoma Lottery Commission	1.7475	1	1,419,963.00
2147704	8477D	Oklahoma Bureau of Narcotics	1.7475	1	2,677,751.11
2151500	79901	OPERS	1.7475	1	967,252.39
2151501	8515A	OPERS	1.7475	1	631,825.07
2151502	8515B	OPERS	1.7475	1	925,330.28
2151503	8515C	OPERS	1.7475	1	51,276.53
2151504	8515D	OPERS	1.7475	1	1,421,307.93
2151505	8515E	OPERS	1.7475	1	20,916.01
2151506	8515F	OPERS	1.7475	1	205,871.75
2151507	8515G	OPERS	1.7475	1	229,300.68
2151508	8515H	OPERS	1.7475	1	29,182.07
2151510	79902	OPERS	1.7475	1	99,078.41
2153001	8530A	Panhandle State University	1.7475	1	3,998,547.99
2155701	8557A	OK Police Pension	1.7475	1	11,419,748.40
2169502	8695B	Tax Commission	1.7475	1	171,983,915.05
2169520	8695T	Tax Commission	1.7475	1	2,439,070.46
2169521	8695U	Tax Commission	1.7475	1	16,072,392.82
2174007	8740G	State Treasurer	1.7475	1	1,241,531.23
2183006	8830F	DHS - CSED	1.7475	1	17,123,295.21
7200039	20000	Oklahoma Boll Weevil Eradication	1.7475	1	1,590,317.40
7200320	20000	Department of Wildlife	1.7475	1	939,089.27
7200359	20000	OERB	1.7475	1	11,543,785.51
7200370	20000	OIFA	1.7475	1	828,625.62
7200391	20000	Multiple Injury Trust Fund	1.7475	1	85,797.72
7200410	20000	Commissioners of the Land Office	1.7475	1	1,709,380.30
7200435	20000	Oklahoma Lottery Commission	1.7475	1	8,713,363.35
7200515	20000	OPERS	1.7475	1	153,351.04
7200557	20000	Oklahoma Police Pension	1.7475	1	77,598.48
7200588	20000	Real Estate Commission	1.7475	1	648,355.07
7200830	20000	Department of Human Services	1.7475	1	56,959.45
7201825	20100	University Hospitals Authority	1.7475	1	5,224,028.74
7205090	20500	OMES Risk Management Division/DSC	1.7475	1	54,340,775.19
7205204	20500	JM Davis Arms & Historical Museum	1.7475	1	3,224.73
7205320	20500	Department of Wildlife	1.7475	1	404,421.23
7205359	20500	Sustaining OK Energy Resources	1.7475	1	3,139,711.06
7205435	20500	Oklahoma Lottery Commission	1.7475	1	193,086.75
7205515	20500	OPERS	1.7475	1	142,856.59
7205563	20500	OK Bd for Private Vocational Schools	1.7475	1	351,627.84
7205630	20500	Oklahoma Department of Securities	1.7475	1	402,089.11
7205807	20500	Oklahoma Health Care Authority	1.7475	1	4,407,228.49
7210270	21000	State Election Board	1.7475	1	6,215,286.41
7210320	21000	Department of Wildlife	1.7475	1	2,353,117.66
7210350	21000	Oklahoma Historical Society	1.7475	1	26.94
7210400	21000	Office of Juvenile Affairs	1.7475	1	65,596.82
7210410	21000	Commissioners of the Land Office	1.7475	1	19,810,952.18
7210588	21000	Real Estate Commission	1.7475	1	177,912.07
7215320	21500	Department of Wildlife	1.7475	1	2,806,845.12
7215566	21500	Tourism & Recreation Department	1.7475	1	13,324,374.39
7215585	21500	Department of Public Safety	1.7475	1	1,608,048.31
7215670	21500	JD McCarty Center	1.7475	1	298,238.25
7216805	21600	Department of Rehabilitation Services	1.7475	1	488,615.64
7220090	22000	OSF Building Project Fund	1.7475	1	0.42
7220320	22000	Dept of Wildlife Conservation	1.7475	1	99,864.97
7220585	22000	Department of Public Safety	1.7475	1	1,127,416.33
7220830	22000	Department of Human Services	1.7475	1	0.08
7225040	22500	Department of Agriculture	1.7475	1	832,187.62

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7225830	22500	Department of Human Services	1.7475	1	438,620.50
7230220	23000	Oklahoma Crime Victims Compensation	1.7475	1	2,520,559.94
7230345	23000	Department of Transportation	1.7475	1	3,426,471.08
7230566	23000	Tourism & Recreation Department	1.7475	1	3,077,446.82
7230695	23000	Tax Commission	1.7475	1	169,111.45
7230807	23000	Health Care Authority	1.7475	1	53,136.25
7235605	23500	Regents for Higher Education	1.7475	1	1,422,931.97
7235695	23500	OTC Ad Valorem Admin Protest	1.7475	1	216,628.32
7240807	24000	Health Care Authority	1.7475	1	15,349,947.00
7244090	24400	OMES Dept of Central Services	1.7475	1	1,188,913.33
7245807	24500	Health Care Authority	1.7475	1	9,073,136.99
7255090	25500	Department of Central Services	1.7475	1	973,388.16
7255585	25500	Oklahoma Dept of Public Safety	1.7475	1	40,808.94
7260090	26000	OMES Risk Management Division	1.7475	1	4,764,427.76
7260452	26000	OK Board of Mental Health	1.7475	1	938,618.07
7265090	26500	OMES- Risk Mgmt	1.7475	1	36,415.37
7275740	27500	OST - SEED	1.7475	1	47,469.37
7280090	28000	OMES DCS Property Distribution	1.7475	1	1,563,256.00
7280345	28000	Department of Transportation	1.7475	1	588,507.04
7285345	28500	Department of Transportation	1.7475	1	266,507,659.44
7295090	27000	Emergency & Transportation	1.7475	1	1,481,587.50
7296150	29600	University of Science & Arts	1.7475	1	38.28
7303000	30300	Tobacco Litigation Escrow Fund	1.7475	1	27,761.95
7360566	36000	Tourism & Recreation Department	1.7475	1	5,611,707.56
7405220	40500	District Attorneys Council	1.7475	1	5,393,813.22
7411105	41100	OCIA	1.7475	1	81,108,148.50
7415400	41500	Office of Juvenile Affairs	1.7475	1	26,113.03
7416000	41600	OSF - Oil Overcharge	1.7475	1	269,787.72
7416160	41600	Department of Commerce	1.7475	1	2,582,421.76
7426000	42600	OSF - Oil Overcharge	1.7475	1	2,254,214.19
7426160	42600	Department of Commerce	1.7475	1	10,604,561.51
7430010	43000	Oklahoma State University	1.7475	1	1,628,744.71
7430011	43000	Oklahoma State University	1.7475	1	1,233,514.78
7430012	43000	Oklahoma State University	1.7475	1	752,474.71
7430013	43000	Oklahoma State University	1.7475	1	3,686,463.99
7430014	43000	Oklahoma State University	1.7475	1	2,662,103.63
7430015	43000	Oklahoma State University	1.7475	1	1,288,628.55
7430016	43000	Oklahoma State University	1.7475	1	161,226.02
7430420	43000	Langston University	1.7475	1	158,082.15
7430461	43000	Rogers State College	1.7475	1	898,667.95
7430505	43000	Northwestern Oklahoma State University	1.7475	1	328,985.96
7430665	43000	Southwestern Oklahoma State University	1.7475	1	2,269,514.60
7430760	43000	University of Oklahoma	1.7475	1	12,092,118.01
7430770	43000	OUHSC	1.7475	1	71,061,944.11
7430773	43000	Oklahoma State University	1.7475	1	3,832,299.01
7434105	43400	OCIA	1.7475	1	(10,714.68)
7436000	43600	OSF - Oil Overcharge	1.7475	1	2,472.35
7436105	43600	OCIA	1.7475	1	0.09
7438105	43800	OCIA	1.7475	1	0.06
7440105	44000	OCIA Operations & Maintenance	1.7475	1	3,783.88
7444835	44400	Water Resources Board	1.7475	1	8,339,532.21
7445105	44500	OCIA - 2017B Capitol Repair 2 Revenue	1.7475	1	0.06
7445835	44500	Water Resources Board	1.7475	1	3,419,189.61
7446105	44600	2017B Capitol Repair 2 Construction	1.7475	1	77,011,785.53
7448105	44800	OCIA	1.7475	1	12,646,067.36
7455160	45500	Department of Commerce	1.7475	1	119,229.13
7460100	46000	Cameron University	1.7475	1	393,269.34
7460760	46000	University of Oklahoma	1.7475	1	156,173.36
7470230	47000	East Central University	1.7475	1	68.39
7471835	47100	Water Resources Board	1.7475	1	688,125.51
7472835	47200	Water Resources Board	1.7475	1	54,023,844.03
7473835	47300	Water Resources Board	1.7475	1	43,376,192.24
7475120	47500	University of Central Oklahoma	1.7475	1	16.44

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7475750	47500	Tulsa Community College	1.7475	1	5,546.87
7475770	47500	OUHSC	1.7475	1	0.37
7476760	47600	University of Oklahoma	1.7475	1	60,030,815.27
7477120	47700	University of Central Oklahoma	1.7475	1	76,831.90
7480230	48000	East Central University	1.7475	1	418.47
7481230	48100	East Central University	1.7475	1	24.73
7481633	48100	Oklahoma City Community College	1.7475	1	24.89
7483633	48300	OCCC 2010 Bond	1.7475	1	57.92
7486010	48600	OKLAHOMA STATE UNIVERSITY	1.7475	1	2,199,933.25
7488105	48800	OCIA	1.7475	1	10,714.68
7516410	8410A	Commissioners of the Land Office	1.7475	1	919,414.60
7517410	8410A	Commissioners of the Land Office	1.7475	1	1,099,882.52
7600010	60000	Oklahoma State University	1.7475	1	5,603,190.41
7600120	60000	University of Central Oklahoma	1.7475	1	4,413,207.11
7600150	60000	University of Science & Arts	1.7475	1	1,274,766.14
7600230	60000	East Central University	1.7475	1	987,515.75
7600420	60000	Langston University	1.7475	1	929,141.97
7600485	60000	Northeastern State University	1.7475	1	1,938,306.86
7600490	60000	Northern Oklahoma College	1.7475	1	323,825.33
7600505	60000	Northwestern Oklahoma State University	1.7475	1	1,449,302.61
7600530	60000	Panhandle State University	1.7475	1	644,706.79
7600660	60000	Southeastern Oklahoma State University	1.7475	1	160,057.54
7600665	60000	Southwestern Oklahoma State University	1.7475	1	2,569,568.29
7600760	60000	University of Oklahoma	1.7475	1	2,557,221.23
7650010	65000	Oklahoma State University	1.7475	1	4,386,746.08
7650120	65000	University of Central Oklahoma	1.7475	1	1,445,362.16
7650150	65000	University of Science & Arts	1.7475	1	645,235.28
7650230	65000	East Central University	1.7475	1	2,239,090.11
7650420	65000	Langston University	1.7475	1	1,364,919.01
7650485	65000	Northeastern State University	1.7475	1	728,243.19
7650490	65000	Northern Oklahoma College	1.7475	1	3,144,074.40
7650505	65000	Northwestern Oklahoma State University	1.7475	1	780,647.04
7650530	65000	Panhandle State University	1.7475	1	413,592.11
7650660	65000	Southeastern Oklahoma State University	1.7475	1	37,167.18
7650665	65000	Southwestern Oklahoma State University	1.7475	1	903,640.86
7650760	65000	University of Oklahoma	1.7475	1	1,586,501.07
7700040	70000	Department of Agriculture	1.7475	1	10,306,114.31
7700041	70000	Western Oklahoma State College	1.7475	1	1,306,002.22
7700131	79901	Department of Corrections	1.7475	1	19,947,034.65
7700240	70000	Eastern Oklahoma State College	1.7475	1	256,609.19
7700461	70000	Rogers State College	1.7475	1	6,689,301.84
7700490	70000	Northern Oklahoma College	1.7475	1	2,691,665.64
7700606	70000	Ardmore Higher Education Center	1.7475	1	306,140.42
7700633	70000	Oklahoma City Community College	1.7475	1	6,728,200.36
7700660	70000	Southeastern Oklahoma State University	1.7475	1	3,504,458.64
7700760	70000	University of Oklahoma	1.7475	1	57,326,691.71
7700830	70000	Department of Human Services	1.7475	1	1,573,611.83
7701010	70100	Oklahoma State University	1.7475	1	6,837,706.75
7701091	70100	GO Bonds of 1992 - Admin Fund	1.7475	1	2.87
7701150	70100	University of Science & Arts	1.7475	1	3,217,004.76
7701165	70100	Connors State College	1.7475	1	82,218.36
7701400	70100	Office of Juvenile Affairs	1.7475	1	403,530.91
7701480	70100	Northeastern Oklahoma A&M College	1.7475	1	1,351,327.29
7701605	70100	Regents for Higher Education	1.7475	1	36,556,876.31
7701650	70100	Department of Veteran Affairs	1.7475	1	388,857.30
7701770	70100	OUHSC	1.7475	1	425,711,402.62
7701805	70100	Department of Rehabilitation Services	1.7475	1	166,199.41
7701865	70100	OK Workers' Comp Commission	1.7475	1	7,044,785.65
7702120	70200	University of Central Oklahoma	1.7475	1	33,270,745.30
7702650	70200	Department of Veteran Affairs	1.7475	1	353,552.66
7703650	70300	Department of Veteran Affairs	1.7475	1	278,565.02
7704650	70400	Department of Veteran Affairs	1.7475	1	443,092.17
7704865	70400	OK Workers' Comp Commission	1.7475	1	26,167.77

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7705505	70500	Northwestern Oklahoma State University	1.7475	1	1,055,273.42
7705650	70500	Department of Veteran Affairs	1.7475	1	231,927.45
7705675	70500	Self Insurance Guaranty Fund	1.7475	1	1,387,765.77
7705865	70500	OK Workers' Comp Commission	1.7475	1	21,528.54
7706452	70600	Community Mental Health Center Rep Payee Acco	1.7475	1	(15,120.87)
7706650	70600	Department of Veteran Affairs	1.7475	1	91,104.18
7706865	70600	OK Workers' Comp Commission	1.7475	1	316,935.38
7707452	70700	Central Oklahoma CMHC Rep Payee Account	1.7475	1	53,638.26
7707605	70700	Regents for Higher Education	1.7475	1	4,137,544.60
7707650	70700	Department of Veteran Affairs	1.7475	1	318,682.79
7707865	70700	OK Workers' Comp Commission	1.7475	1	69,497.96
7708108	70800	Carl Albert State College	1.7475	1	5,164,384.50
7708605	70800	Regents for Higher Education	1.7475	1	54,789.56
7709605	70900	Regents for Higher Education	1.7475	1	515,383.72
7710350	71000	Oklahoma Historical Society	1.7475	1	1,194,123.95
7710452	71000	Oklahoma Department of Mental Health	1.7475	1	884,242.41
7710605	71000	Regents for Higher Education	1.7475	1	1,662,483.86
7711185	8740G	Corporation Commission	1.7475	1	67,592,590.42
7711420	71100	Langston University	1.7475	1	10,159,742.48
7711452	71100	Griffin Memorial Hospital Rep Payee	1.7475	1	39,016.30
7711605	71100	Regents for Higher Education	1.7475	1	830,403.60
7712605	71200	Regents for Higher Education	1.7475	1	158,605.02
7713605	71300	Regents for Higher Education	1.7475	1	1,903,505.91
7714605	71400	Regents for Higher Education	1.7475	1	11,145,245.48
7715605	71500	Regents for Higher Education	1.7475	1	453,828.08
7718605	71800	Regents for Higher Education	1.7475	1	6,339,568.21
7719605	71900	Regents for Higher Education	1.7475	1	33,409.22
7723623	72300	Seminole State College	1.7475	1	517,889.94
7725100	72500	Cameron University	1.7475	1	3,507,430.78
7730230	73000	East Central University	1.7475	1	6,947,318.03
7730830	73000	Department of Human Services	1.7475	1	160,960.14
7740605	74000	Regents for Higher Education	1.7475	1	12,381,621.58
7741241	74100	Redlands Community College	1.7475	1	921,684.24
7745605	74500	Regents for Higher Education	1.7475	1	19,398.61
7747470	74700	Murray State College	1.7475	1	4,874,572.12
7750350	75000	Oklahoma Historical Society	1.7475	1	872,936.83
7750531	75000	Rose State College	1.7475	1	11,627,461.60
7751485	75100	Northeastern State University	1.7475	1	15,336,019.44
7752485	75200	Northeastern State University	1.7475	1	2,382,491.49
7765665	76500	Southwestern Oklahoma State University	1.7475	1	8,008,547.47
7805370	80500	OIFA	1.7475	1	14,374.43
7823740	82300	OCIA 2008B Reserve Fund	1.7475	1	629.42
7842740	84200	OCIA 2006D Sinking Fund	1.7475	1	8.17
7845740	84500	OCIA 2008A Sinking Fund	1.7475	1	118.47
7846740	84600	OCIA 2008B Sinking Fund	1.7475	1	47.93
7847740	84700	OSF Building Project Fund	1.7475	1	3,542,287.59
7848740	84800	OSF Building Project Fund	1.7475	1	57.51
7849740	84900	OCIA 2009A Sinking Fund	1.7475	1	1,963,283.84
7850740	85000	OCIA	1.7475	1	10,344,058.71
7851740	85100	OCIA	1.7475	1	3,025,518.73
7852740	85200	Oklahoma 2010A GO Sinking Fund	1.7475	1	23,932,745.10
7853740	85300	Oklahoma 2010b GO Sinking Fund	1.7475	1	15,090.08
7854740	85400	OCIA Endowed Chair Fund 2010	1.7475	1	8,747,753.08
7855740	85500	OCIA 201A Higher Ed Projects Refunding	1.7475	1	33,366,053.90
7857740	85700	OCIA 2010A Highway Capital Improvements	1.7475	1	14,041,745.21
7858740	85800	OCIA 2010b Highway Capital Improvements	1.7475	1	3,610,348.87
7860740	86000	OCIA 2012 State Highway	1.7475	1	3,534,651.75
7862740	86200	OCIA 2013	1.7475	1	2,478,533.31
7864740	86400	OK Bldg Bonds refunding 2013	1.7475	1	716,946.03
7910467	91000	OSF Escrow Fund	1.7475	1	168,697.86
7920605	92000	Regents for Higher Education	1.7475	1	521,448.59
					<u>2,306,394,190.58</u>