

SALES & USE TAX

HB 1019XX-Effective April 10, 2018

Creates the FY 18 Budget Amendments Act which imposes on certain persons designated by the Act as marketplace facilitators, remote sellers, and referrers the option to either collect and remit Oklahoma tax, or elect to notify their customers purchasing products for Oklahoma delivery that use tax may be due, and report to the Oklahoma Tax Commission customer names, addresses, and aggregate dollar amounts of each customer's purchases.

The measure also amends 68 O.S. §1403 by altering the apportionment for use tax by depositing the first \$19,600,000 in use tax revenues to the Education Reform Revolving Fund of the State Department of Education for FY 19 and the first \$20,500,000 in use tax revenues to the Education Reform Revolving Fund of the State Department of Education for FY 20 and every year thereafter.