OKLAHOMA TAX COMMISSION

TAX POLICY DIVISION

PHONE (405) 521-3133
FACSIMILE (405) 522-0063

June 1, 2011

Re:
LR-11-061

Dear

This letter is in response to your request dated May 25, 2011, for a six (6) month extension of the 18-month period specified in 68 O.S. § 2357.72(6) and 2357.61(5). Based on the facts presented, the Oklahoma Tax Commission agrees to extend the 18-month investment period for an additional six (6) months for qualified investments made on May 28, 2010 in and

This response applies only to the circumstances set out in your request dated May 25, 2011. Pursuant to Commission Rule 710:1-3-73(e), this Letter Ruling may be generally relied upon only by the entity to whom it is issued and its investors, assuming that all pertinent facts have been accurately and completely stated, and that there has been no change in applicable law.

Please be advised that the issuance of this ruling does not preclude the Oklahoma Tax Commission from conducting an audit or examination under 68 Okla. Stat. §206 of any report or return claiming a credit for the transactions outlined in this letter ruling. The Commission reserves the right to issue any assessment, correction, or adjustment authorized under 68 Okla. Stat. §221.

Sincerely,

Oklahoma Tax Commission

Rick Miller

Rick Miller, Director
Tax Policy & Research Division