OKLAHOMA TAX COMMISSION

TAX POLICY DIVISION
DAWN CASH, DIRECTOR

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November 23, 2009

Re: Our file number LR-09-110

Dear

This letter ruling is in response to your letter ruling request dated July 13, 2009, wherein you posed a ruling request relating to the Oklahoma Drug Money Laundering and Wire Transmitter Act (63 O.S. §2-503.1a et seq.). Following a verbatim restatement of the facts as outlined in your letter, are the specific rulings requested and our responses thereto.

> On behalf of our client we are writing to request a determination from the Oklahoma Tax Commission and Bureau of Narcotics and Dangerous Drugs Control (respectively, the "Commission" and "Bureau") that the transaction fee collection and remittance requirements of recently-enacted Section 11 of H.B. 2250, which amends the Oklahoma Drug Money Laundering and Wire Transmitter Act (to be codified at Okla. Stat. Ann. tit. 63, § 2-503.1j) do not apply to the online payment services intends to provide to Oklahoma customers, as described in further detail below.
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> s a wholly-owned subsidiary of a publicly-traded company, with its shares traded on the NASDAQ National Market. Recently, was granted a money transmitter license in the State of Oklahoma and shortly intends to offer payment services to Oklahoma customers via the Internet and mobile telephone technology, specifically person-to-person payments and, in conjunction with a partner bank, online stored value accounts.
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> All customers must complete an online registration process prior to using payment services, including registration of a credit or