

OKLAHOMA TAX COMMISSION

TAX POLICY DIVISION
DAWN CASH, DIRECTOR

PHONE (405) 521-3133
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February 6, 2009

Re: Our file number LR-08-174

Dear

This letter is in response to your letter ruling requests dated November 11, 2008, December 23, 2008 and January 28, 2009, wherein you posed a series of ruling requests relating to the Rural Venture Capital Formation Incentive Act (68 O.S. §2357.71 et seq.).

After reviewing the facts presented in the requests referenced above, the Tax Policy Division respectfully declines to issue a letter ruling. It appears the relationship between _____ and the Texas company precludes _____ or _____ from meeting the definition of an Oklahoma rural small business venture as defined in 68 O.S. §2357.72(6).

Sincerely,

Oklahoma Tax Commission

A handwritten signature in cursive script that reads "Dawn Elizabeth Cash".

Dawn Elizabeth Cash, Director
Tax Policy & Research Division