

OKLAHOMA TAX COMMISSION

TAX POLICY AND RESEARCH DIVISION
TONY MASTIN, DIRECTOR

PHONE (405) 521-3133
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May 5, 2003

Re: Our file number LR 03-070; Income Tax - Survey on Information Return Reporting

Dear

This is in response to your inquiry of March 28, 2003 wherein you requested a review of the document entitled *State Information Reporting Guide Working Version - 2003*.

I have reviewed your working version and recommend the following change. All payers remitting Oklahoma withholding tax of \$10,000 or more per month are required to file and remit according to the Federal Semi-Weekly Deposit Schedule. Oklahoma withholding tax is remitted monthly by payers that withhold more than \$500 per quarter. Payers that withhold less than \$500 remit on a quarterly basis. (68 O.S. § 2385.3)

This response applies only to the circumstances set out in your request of March 28, 2003. Pursuant to Commission Rule 710:1-3-73(e), this Letter Ruling may be generally relied upon **only** by the entity to whom it is issued, assuming that all pertinent facts have been accurately and completely stated, and that there has been no change in applicable law.

If I can be of further assistance, please feel free to call me at (405) 521-3133.

Sincerely,

FOR THE OKLAHOMA TAX COMMISSION

Michael C. Kaufmann
Tax Policy Analyst