

# OKLAHOMA TAX COMMISSION

TAX POLICY AND RESEARCH DIVISION  
TONY MASTIN, DIRECTOR

PHONE (405) 521-3133  
FACSIMILE (405) 522-0063

March 4, 2003

Re: LR 03-035; Income Tax - Venture Capital Credit

This is in response to your inquiry of February 14, 2003 wherein you requested analysis of a proposal and determination if said proposal meets the criteria for the qualifications of Oklahoma Venture Capital Credit. (68 O.S. § 2357.7)

Based on the facts in your correspondence, please be advised that the qualifications for investment in an Oklahoma business venture outlined in 68 O.S. § 2357.7 appear to be met.

This response applies only to the circumstances set out in your request of February 14, 2003. Pursuant to Commission Rule 710:1-3-73(e), this Letter Ruling may be generally relied upon **only** by the entity to whom it is issued, assuming that all pertinent facts have been accurately and completely stated, and that there has been no change in applicable law.

If I can be of further assistance, please feel free to call me at (405) 521-3133..

Sincerely,  
OKLAHOMA TAX COMMISSION



Michael C. Kaufmann  
Tax Policy Analyst