

OKLAHOMA TAX COMMISSION

TAX POLICY AND RESEARCH DIVISION
TONY MASTIN, DIRECTOR

PHONE (405) 521-3133
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January 10, 2002

Re: Our file Number LR-01-138; Tax treatment of Section 125 and Section 132 plans

Dear

Your fax correspondence of August 10, 2001 was forwarded to me for a response. In your inquiry you requested a ruling on the tax treatment of Section 125 and Section 132 Plans. Please be advised that Oklahoma's tax treatment for the aforementioned plans is the same as Federal Guidelines. Please refer to Oklahoma Statutes, Title 68 Section 2353 (3), a copy of which is enclosed.

This response applies only to the circumstances set out in your request of August 10, 2001. Pursuant to Commission Rule 710:1-3-73(e), this Letter Ruling may be generally relied upon **only** by the entity to whom it is issued, assuming that all pertinent facts have been accurately and completely stated, and that there has been no change in applicable law. If I can be of further assistance, please feel free to contact me.

Sincerely,

Brenda J. Sullivan
Tax Policy Analyst

Enclosure