

OKLAHOMA TAX COMMISSION

TAX POLICY AND RESEARCH DIVISION
TONY MASTIN, DIRECTOR

PHONE (405) 521-3133
FACSIMILE (405) 522-0063

August 24, 2001

Re: Our File Number LR 01-114; Survey regarding income tax treatment of dividends, capital gains, and contributions to retirement plans.

Dear

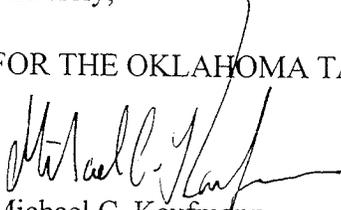
In response to your letter received by this office on July 20, 2001, I have enclosed a completed copy of Survey regarding Oklahoma's income tax treatment of various transactions.

Please be advised that during the 2000 legislative session, HB 2635 was enacted and signed by the Governor. Sections 12 and 13 amended the taxability of certain state bonds issued on or after July 1, 2001. This amendment will impact tax year 2001. I have enclosed the language for your review.

I hope this information is helpful to you. If I can be of any additional assistance, please feel free to call me at (405) 521-3133.

Sincerely,

FOR THE OKLAHOMA TAX COMMISSION


Michael C. Kaufmann
Tax Policy Analyst

Enc.