OKLAHOMA TAX COMMISSION

TAX POLICY AND RESEARCH DIVISION
TONY MASTIN, DIRECTOR

PHONE (405) 521-3133
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March 27, 2001

Re: Our file number LR 00-256; Income Tax - Credit for Clean Burning Fuel

Dear M

This is in response to your inquiry of December 15, 2000 wherein you requested guidance concerning the applicability of the Oklahoma income tax credit for clean burning fuel. You specifically asked if the qualifies.

The ; does not qualify for the credit outlined in 68 O.S. § 2357.22 since it is not an electric car, nor is it powered by a clean burning natural gas. The statute specifies that the vehicles may be powered only by electricity or by natural gas. The is a hybrid vehicle which is run by regular gasoline in addition to battery power. As such it does not qualify for the credit.

This response applies only to the circumstances set out in your request of December 15, 2000 . Pursuant to Commission Rule 710:1-3-73(e), this Letter Ruling may be generally relied upon **only** by the entity to whom it is issued, assuming that all pertinent facts have been accurately and completely stated, and that there has been no change in applicable law.

If I can be of further assistance, please feel free to call me at (405) 521-3133.

Sincerely,

FOR THE OKLAHOMA TAX COMMISSION

Michael C. Kaufmann
Tax Policy Analyst