OKLAHOMA TAX COMMISSION

TAX POLICY AND RESEARCH DIVISION
TONY MASTIN, DIRECTOR

PHONE (405) 521-3133
FACSIMILE (405) 522-0063

November 9, 2000

RE: ***Personal Property Tax on Vehicles***

Dear

This is in response to your letter, dated October 23, 2000, requesting information relating to personal property tax assessments of vehicles in Oklahoma.

Title 47 Section 1103 of the Oklahoma Statutes provides that the owner(s) of every vehicle in this state shall possess a certificate of title as proof of ownership and that every vehicle shall be registered in the name of the owner(s). This section further provides that all corresponding registration and license fees shall apply to every vehicle operated upon any avenue of access in this state and when paid in full, shall be in lieu of all other general and local taxes.

In effect, there is no personal property tax assessment on vehicles in Oklahoma. When a vehicle --including those registered by trucking firms-- is currently registered in this state the payment of the annual registration and licensing fees is in lieu of all other state and local taxes.

If you have any questions or comments, please feel free to contact me.

Respectfully Submitted,

Richard G. Miller
Tax Policy and Research

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