OKLAHOMA TAX COMMISSION

TAX POLICY AND RESEARCH DIVISION
TONY MASTIN, DIRECTOR

PHONE (405) 521-3133
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May 12, 2000

Re: Our file number LR 00-81; Venture Capital Credit

Dear

This is in response to your inquiry of February 1, 2000 wherein you requested analysis of a proposal and determination if said proposal meets the criteria for the qualifications of Oklahoma Venture Capital Credit. (68 O.S. § 2357.7)

Based on the facts in your correspondence, please be advised that the qualifications for investment in an Oklahoma business venture outlined in 68 O.S. § 2357.7 appear to be met.

This response applies only to the circumstances set out in your request of February 1, 2000 and may not be relied upon by any entity other than the addressee. In the event of any change in the facts surrounding the transaction described, this letter ruling would no longer be applicable. You are further advised that subsequent statutory or administrative rule changes or judicial construction of the statutes or rules upon which this advice is based may yield a different result from that which is expressed here.

Sincerely,

FOR THE OKLAHOMA TAX COMMISSION

Michael C. Kaufmann
Tax Policy Analyst

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IT IS OUR MISSION TO SERVE THE PEOPLE OF OKLAHOMA BY PROMOTING TAX COMPLIANCE THROUGH QUALITY SERVICE AND FAIR ADMINISTRATION