



OKLAHOMA STATE BOARD OF EQUALIZATION

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Nancy Grantham
Administrative Assistant

June 17, 2011

9:30 AM

**Governor's Conference Room
Second Floor - State Capitol Building**

AGENDA

1. Call to Order
2. Roll Call
3. Disposition of minutes of February 22, 2011 meeting
4. Re-certification of funds available for appropriations by the legislature for fiscal year ending June 30, 2012
5. Discussion and possible action to certify County Abstracts of Valuation and Assessment for the several counties of the state for fiscal year beginning July 1, 2011
6. Discussion and possible action on recommendations of the Oklahoma Tax Commission regarding county compliance under rules and regulations of the Commission and 68 O.S. 2001, Sec. 2830(B)
7. Discussion and possible action on findings and recommendation of the Oklahoma Tax Commission for certification of fair cash values of Oklahoma taxable property of railroads, air carriers and public service corporations 68 O.S. 2001, Sec. 2858 & 2859
8. Discussion and possible action on findings of the Oklahoma Tax Commission for late filing penalties of railroads, air carriers and public service corporations under 68 O.S. 2001, Section 2857(B)
9. Discussion and possible action to establish an assessment ratio for railroads, air carriers and public service corporations

10. Discussion and possible action regarding property tax assessment by county assessors and Oklahoma Tax Commission audit procedures for county assessors
11. Discussion and possible action regarding SB105.
12. New Business
13. Adjournment

Agenda Item #5: Discussion and possible action to certify County Abstracts of Valuation and Assessment for the several counties of the state for fiscal year beginning July 1, 2011.

The following 75 counties have submitted abstracts which meet all requirements for certification.

Adair	LeFlore
Alfalfa	Lincoln
Atoka	Logan
Beaver	Love
Beckham	McClain
Blaine	McCurtain
Bryan	McIntosh
Caddo	Major
Canadian	Marshall
Carter	Mayes
Cherokee	Murray
Choctaw	Muskogee
Cimarron	Noble
Cleveland	Nowata
Coal	Okfuskee
Comanche	Oklahoma
Cotton	Okmulgee
Craig	Osage
Creek	Ottawa
Custer	Pawnee
Delaware	Payne
Dewey	Pittsburg
Ellis	Pontotoc
Garfield	Pottawatomie
Garvin	Pushmataha
Grant	Roger Mills
Greer	Rogers
Harmon	Seminole
Harper	Sequoyah
Haskell	Stephens
Hughes	Texas
Jackson	Tillman
Jefferson	Tulsa
Johnston	Wagoner
Kay	Washita
Kingfisher	Woods
Kiowa	Woodward
Latimer	

Agenda Item #6: Discussion and possible action on recommendations of the Oklahoma Tax Commission regarding county compliance under rules and regulations of the Commission and 68 O.S. 2001, Section 2830 (B).

1. **Cotton County** was out of compliance in regards to assessment level on their commercial property which was 15.14 percent. This has been corrected and the Ad Valorem Division recommends that the county be found in compliance.

2. **Caddo County** has made progress toward compliance, but has not completed all their work plan items. The Ad Valorem Division recommends the county remain at Category 2 noncompliance annual valuation.

3. **Sequoyah County** has made progress toward compliance, but has not completed all their work plan items. The Ad Valorem Division recommends that the county remain at Category 2 noncompliance annual valuation.

Agenda Item #7: Discussion and possible action on findings and recommendation of the Oklahoma Tax Commission for certification of fair cash values of Oklahoma taxable property of railroads, air carriers and public service corporations 68 O.S. 2001, Sec. 2858 & 2859.

Pages 6 through 11 Alphabetical listing

Pages 12 through 17 Grouped by industry

ID#	COMPANY NAME	2010 FAIR CASH VALUE	2011 FAIR CASH VALUE	2011 COMPANY RENDERED VALUE	2011 FAIR CASH VALUE % CHANGE
T004	A K S L C	95,000	95,000	85,000	0.00%
G015	A N R PIPELINE COMPANY	26,586,407	25,770,743	23,100,000	-3.07%
R015	A T & L RAILROAD COMPANY	1,461,720	2,102,098	0	43.81%
T020	A T & T COMMUNICATIONS, INC.	59,500,000	51,875,000	37,778,447	-12.82%
T123	A T & T MOBILITY L L C	808,958,333	897,966,667	636,000,000	11.00%
T016	ABOVENET COMMUNICATIONS INC	244,000	250,344	0	2.60%
E005	AEP Oklahoma Transmission Company	0	1,900,000	500,000	0.00%
A011	AIR TRANSPORT INTERNATIONAL LLC	0	14,675	13,647	0.00%
A013	AIRTRAN AIRWAYS, INC	0	25,041	14,126	0.00%
A018	ALLEGiant AIR, INC.	263,637	311,448	285,494	18.14%
T014	ALPHEUS COMMUNICATIONS, L P	93,375	105,000	35,060	12.45%
A020	AMERICAN AIRLINES, INC.	29,375,992	27,267,116	0	-7.18%
A090	AMERICAN EAGLE AIRLINES	5,904,239	6,165,079	0	4.42%
A019	AMERIFLIGHT, INC.	511,233	593,612	0	16.11%
G009	ANADARKO GATHERING COMPANY	3,705,384	3,881,519	1,058,980	4.75%
D030	ARKANSAS OKLAHOMA GAS CORPORATION	14,034,593	15,802,405	14,900,000	12.60%
R019	ARKANSAS OKLAHOMA RAILROAD CO	1,537,653	1,927,153		25.33%
R020	ARKANSAS SOUTHERN RAILROAD, INC.	115,247	123,045	80,000	6.77%
E010	ARKLAHOMA CORPORATION	48,021	48,092	48,021	0.15%
A045	ATLANTIC SOUTHEAST AIRLINES, INC.	7,621,580	5,730,000	5,730,000	-24.82%
T030	ATLAS TELEPHONE CO., INC.	5,027,470	3,817,417	3,817,417	-24.07%
F040	B P PIPELINE (NORTH AMERICA) INC	32,085,637	11,805,205	0	-63.21%
T040	BEGGS TELEPHONE COMPANY, INC.	2,430,375	2,681,333	1,482,644	10.33%
T050	BIXBY TELEPHONE COMPANY INC	13,977,865	12,950,418	12,882,634	-7.35%
W020	BLUE QUAIL WATER COMPANY, INC.	65,036	68,198	0	4.86%
R030	BNSF RAILWAY COMPANY	612,856,595	722,362,008	674,823,000	17.87%
F138	C C P S TRANSPORTATION, L L C	22,252,165	25,990,421	17,001,346	16.80%
T060	CANADIAN VALLEY TELEPHONE COMPANY	2,646,353	2,653,255	2,494,949	0.26%
T070	CARNEGIE TELEPHONE COMPANY, INC.	1,918,736	1,917,254	1,803,895	-0.08%
G141	CAVU RESOURCES, INC	841,590	863,471	0	2.60%
T504	CELLCO PARTNERSHIP fka Verizon Wireless	112,220,035	141,313,087	137,408,000	25.93%
T073	CELLULAR NETWORK PTNRSHIP	29,138,207	36,648,287	12,000,000	25.77%
D020	CENTERPOINT ENERGY ARKLA	58,843,234	55,566,136	0	-5.57%
G021	CENTERPOINT ENERGY GAS TRANSM CO	322,739,049	328,337,369	0	1.73%
T078	CENTRAL CELLULAR, INC.	5,200,000	5,250,000	1,080,143	0.96%
T080	CENTRAL OKLAHOMA TELEPHONE COMPANY	8,512,000	8,745,660	5,129,485	2.75%
F139	CENTURION PIPELINE, L.P.	46,236,993	54,128,643	21,000,000	17.07%
T081	CENTURY TEL FIBER CO.II, LLC	4,374,000	5,365,000	3,812,174	22.66%
T082	CENTURY TEL OF NW ARKANSAS L L C	1,608,267	1,353,600	900,000	-15.83%
T090	CHEROKEE TELEPHONE COMPANY	10,793,860	9,533,160	0	-11.68%
T099	CHICKASAW TELECOM. SERVICES, INC.	14,000,000	14,000,000	9,000,000	0.00%
T100	CHICKASAW TELEPHONE COMPANY	14,620,000	14,620,000	12,000,000	0.00%
F140	CHISHOLM PIPELINE COMPANY	3,397,034	3,188,694	2,000,000	-6.13%
T108	CHOICE WIRELESS, L.C.	1,470,190	658,500	350,000	-55.21%
T110	CHOUTEAU TELEPHONE COMPANY	6,591,645	6,816,950	4,987,288	3.42%
G070	CIMARRON RIVER PIPELINE LLC	30,345,036	34,756,786	17,862,033	14.54%
T120	CIMARRON TELEPHONE COMPANY	21,075,780	20,326,530	10,000,000	-3.56%
R035	CIMARRON VALLEY RAILROAD, L. C.	474,826	910,000	300,000	91.65%
T121	CINCINNATI BELL ANY DISTANCE, INC	0	3,500	0	0.00%
F147	COFFEYVILLE RESOURCES CRUDE TRANSP	1,380,043	1,547,382	600,000	12.13%
G095	COLORADO INTERSTATE GAS COMPANY	55,155,819	56,019,521	40,000,000	1.57%

ID#	COMPANY NAME	2010 FAIR CASH VALUE	2011 FAIR CASH VALUE	2011 COMPANY RENDERED VALUE	2011 FAIR CASH VALUE % CHANGE
A047	COMAIR, INC.	1,138,369	2,465,860	0	116.61%
A039	COMPASS AIRLINES	145,046	937,310	702,899	546.22%
F190	CONOCOPHILLIPS PIPE LINE CO.fka Conoco PL	129,387,481	127,377,066	75,000,000	-1.55%
A040	CONTINENTAL AIRLINES, INC.	8,028,031	9,994,926	3,857,374	24.50%
W070	CORRAL KREEK WATER DISTRICT	60,000	60,500	50,000	0.83%
T132	COX OKLAHOMA TELECOM, L L C.	148,500,000	152,000,000	0	2.36%
T133	COX TMI WIRELESS, L L C	0	8,500,000	0	0.00%
T160	CRAW-KAN TELEPHONE COOP., INC.	262,800	275,084	275,084	4.67%
T165	CRICKET COMMUNICATIONS	25,700,000	25,550,000	16,687,766	-0.58%
T170	CROSS TELEPHONE COMPANY	21,344,077	21,447,681	16,000,000	0.49%
T171	CROSS WIRELESS	6,063,461	6,566,538	2,000,000	8.30%
T001	C-V CELLULAR	2,300,000	2,000,000	100,000	-13.04%
W090	DAVIS GLENN ESTATES WATER UTILITY	28,500	25,184	10,000	-11.64%
A050	DELTA AIRLINES, INC.	591,495	2,226,396	0	276.40%
T190	DOBSON/MCLOUD TELEPHONE CO.	25,000,000	25,268,028	25,000,000	1.07%
G130	EL PASO NATURAL GAS COMPANY	7,610,738	7,092,906	5,000,000	-6.80%
T200	ELKHART TELEPHONE COMPANY, INC.	266,881	551,644	551,644	106.70%
F242	ENBRIDGE PIPELINES (OZARK)	114,262,130	142,656,556	130,000,000	24.85%
G135	ENERFIN RESOURCES I LTD PARTNERSHIP	8,452,810	10,000,495	9,960,000	18.31%
G320	ENOGEX, LLC	497,662,013	498,006,391	497,662,013	0.07%
T206	EPIC TOUCH, LLC	2,336,382	2,406,633	494,126	3.01%
F245	EXCEL PIPELINE LLC	10,921,000	12,000,000	9,824,207	9.88%
A042	EXECUTIVE AIRLINES	1,304,195	1,385,153	0	6.21%
F250	EXPLORER PIPELINE COMPANY	72,574,070	71,236,030	67,500,000	-1.84%
A041	EXPRESSJET AIRLINES, INC.	6,367,489	4,768,644	4,768,000	-25.11%
R045	FARMRAIL CORPORATION	1,590,000	1,829,434	1,216,954	15.06%
A070	FEDERAL EXPRESS CORPORATION	17,174,271	16,331,769	15,491,838	-4.91%
W390	FLOYD DONALDSON WATER	2,649	6,000	0	126.50%
G162	FORT COBB FUEL AUTHORITY L.L.C.	1,571,444	1,900,000	100,000	20.91%
W120	FRONTIER SHORES PROP OWNERS ASSN	52,537	53,903	0	2.60%
T218	FULLTEL, INC.	300,000	304,544	304,544	1.51%
T227	GLOBAL CROSSING NORTH AMER NETWORKS I	798,000	616,500	261,505	-22.74%
T228	GLOBAL CROSSING TELECOMMUNICATIONS, IN	430,346	565,941	565,005	31.51%
A076	GOJET AIRLINES, LLC	3,943,318	4,071,887	2,671,309	3.26%
R055	GRAINBELT CORPORATION	5,680,000	6,208,150	4,260,000	9.30%
T220	GRAND TELEPHONE COMPANY, INC.	11,829,960	11,804,160	9,265,183	-0.22%
T229	GRANDE COMMUNICATIONS NETWORK	294,000	319,000	250,000	8.50%
A080	Gulf & Caribbean Cargo Inc, dba IFL Group	0	55,100	0	0.00%
G471	GULF CROSSING PIPELINE COMPANY	79,461,807	75,578,142		-4.89%
F270	HAWTHORN OIL TRANSPORTATION (OKLAHOMA), I	0	10,000,000	9,175,000	0.00%
T231	Head Start Telecom, Inc. dba Dartphone	1,057	700	0	-33.77%
F410	HEPFTTR fka River Pipeline	852,292	872,452	0	2.37%
W170	HICKORY MEADOWS MUTUAL WTR CO., INC.	76,625	80,000	76,626	4.40%
R060	HOLLIS & EASTERN RAILROAD COMPANY	3,200,000	2,800,000	2,400,000	-12.50%
W190	INDEPENDENT WATER COOP.	3,837	3,936	0	2.58%
T240	INDIAN NATIONS FIBEROPTICS, INC.	27,988,239	29,500,000	24,000,000	5.40%
T185	INTELLEQ, INC. fka Dobson Fiber.	12,151,767	12,103,317	8,000,000	-0.40%
T247	INVENTIVE TECHNOLOGY, LTD.	150,000	150,000	150,000	0.00%
W210	IRONSIDE WATER DISTRICT, INC.	190,000	165,000	0	-13.16%
F280	JAYHAWK PIPELINE CORPORATION	1,330,079	1,097,419	766,451	-17.49%
F292	K P P SUPPLY COMPANY	15,250,513	14,099,531	14,099,531	-7.55%

ID#	COMPANY NAME	2010 FAIR CASH VALUE	2011 FAIR CASH VALUE	2011 COMPANY RENDERED VALUE	2011 FAIR CASH VALUE % CHANGE
T251	KANOKLA COMMUNICATIONS L L C	205,010	242,588	157,044	18.33%
T250	KANOKLA TELEPHONE ASSN., INC.	7,795,946	10,793,376	10,793,376	38.45%
R070	KANSAS CITY SOUTHERN RAILWAY COMPANY	59,657,935	65,509,394	59,658,000	9.81%
R075	KIAMICHI RAILROAD COMPANY	18,871,090	16,845,538		-10.73%
F293	KOCH GATHERING SYSTEMS	24,065	24,065	18,048	0.00%
W400	LAKE REGION ELEC DEV INC	2,000,000	2,200,000	1,995,519	10.00%
T260	LAVACA TELEPHONE COMPANY, INC.	2,577,247	3,276,067	2,578,181	27.11%
G227	LEANN GAS COMPANY	625,000	850,000	100,000	36.00%
T259	LEVEL 3 COMMUNICATIONS, LLC	25,050,000	23,655,000	18,555,600	-5.57%
T261	LOGIX COMMUNICATIONS L P fka Western Comm.	7,348,725	7,553,173	6,110,908	2.78%
T267	M B O VIDEO	8,673,667	9,249,833	7,500,000	6.64%
T265	M C I COMMUNICATIONS SRVS, INC.	79,183,368	69,285,447	66,300,000	-12.50%
T264	M C I METRO ACCESS TRANSM. SRVCS. LLC	10,076,774	8,878,247	8,560,000	-11.89%
G345	M V PIPELINE COMPANY	180,000	170,000	115,750	-5.56%
F310	MAGELLAN AMMONIA PIPELINE	4,992,925	4,189,855	3,650,000	-16.08%
F560	MAGELLAN PIPELINE CO LLC	109,216,252	155,319,563	121,484,382	42.21%
G348	MARKWEST PIONEER LLC	95,000,000	50,000,000	28,719,520	-47.37%
A100	MARTINAIRE AVIATION, L L C	1,207,526	1,028,771	1,000,000	-14.80%
T268	MC LEOD USA TELECOMM. SERVICES, INC	4,489,936	3,560,417	1,800,000	-20.70%
T280	MEDICINE PARK TELEPHONE COMPANY, INC.	3,104,075	4,103,205	3,038,847	32.19%
A102	MESA AIRLINES	6,436,814	965,774	650,000	-85.00%
A103	MESABA AVIATION INC	1,713,007	2,502,788	1,459,133	46.10%
T298	MEXTEL CORPORATION	150,000	138,869	0	-7.42%
A105	MIAMI AIR INTERNATIONAL, INC	0	460,397	0	0.00%
F320	MID-AMERICA PIPELINE COMPANY	24,767,314	29,150,392	19,762,472	17.70%
T290	MID-AMERICA TELEPHONE, INC.	3,188,128	2,789,696	2,061,443	-12.50%
G349	MIDCONTINENT EXPRESS PIPELINE LLC	13,627,005	12,837,889	12,344,505	-5.79%
F330	MID-CONTINENT PIPE LINE CO L L C	647,506	647,527	597,258	0.00%
A122	MN Airlines, LLC dba Sun Country Airlines	371,495	451,003	350,000	21.40%
F340	MOBIL PIPELINE CO fka ExxonMobil PL	672,000	635,983	580,000	-5.36%
T305	N T S COMMUNICATIONS, INC.	99,000	93,150	0	-5.91%
G350	NATURAL GAS PIPELINE CO. OF AMERICA	261,077,088	253,212,726	0	-3.01%
G353	NAVATAS OK3, LLC	500,000	400,000	1	-20.00%
T301	NEW EDGE NETWORK, INC.	107,500	100,000	100,000	-6.98%
T304	NEXTG NETWORKS OF ILLINOIS, INC	0	711,000	379,092	0.00%
G360	NORTHERN NATURAL GAS COMPANY	38,822,346	35,758,149	19,425,000	-7.89%
R100	NORTHWESTERN OKLAHOMA RAILROAD CO.	837,603	1,669,465	0	99.31%
T212	NU VOX Communications of Oklahoma, Inc.	11,659,902	6,949,530	6,680,000	-40.40%
F219	NUSTAR LOGISTICS, L.P., fka VALERO LOGISTICS	38,908,556	36,376,568	29,000,000	-6.51%
W300	OAK HILLS WATER SYSTEM, INC.	6,100	9,500	0	55.74%
W318	OAKVIEW WATER CORPORATION	93,084	77,186	0	-17.08%
T309	OKLAHOMA 5 LLC d/b/a CELLULAR ONE	5,429,267	6,339,463	1,300,000	16.76%
T320	OKLAHOMA COMMUNICATION SYSTEMS, INC.	14,387,915	13,852,580	13,242,362	-3.72%
E050	OKLAHOMA GAS AND ELECTRIC COMPANY	2,712,831,666	2,891,390,045	2,712,831,666	6.58%
D390	OKLAHOMA NATURAL GAS CO/DIV. OF ONEOK	615,009,348	642,024,255	506,000,000	4.39%
T330	OKLAHOMA TELEPHONE & TELEGRAPH, INC.	2,706,368	2,557,648	2,025,000	-5.50%
T340	OKLAHOMA WESTERN TELEPHONE COMPANY	12,414,350	10,698,352	7,025,164	-13.82%
T310	OKLAHOMA WINDSTREAM, INC. fka Oklahoma Alltel	31,216,815	28,261,740	12,532,145	-9.47%
G405	OKTEX PIPELINE COMPANY	3,409,482	3,358,000	2,021,200	-1.51%
F010	ONEOK ARBUCKLE NORTH PIPELINE, LLC	2,157,727	16,395,002	2,697,475	659.83%
G407	ONEOK GAS STORAGE L L C	101,085,846	104,590,816	66,495,550	3.47%

ID#	COMPANY NAME	2010 FAIR CASH VALUE	2011 FAIR CASH VALUE	2011 COMPANY RENDERED VALUE	2011 FAIR CASH VALUE % CHANGE
G408	ONEOK GAS TRANSPORTATION L L C	174,168,750	169,488,935	142,850,501	-2.69%
F409	ONEOK NGL PIPELINE	70,199,370	82,067,973	20,462,370	16.91%
T243	OPTICEL LONG DISTANCE, LLC fka Infonet Long Dist	265,000	270,000	200,000	1.89%
T242	OPTICEL L L C fka Infonet LLC	1,650,000	1,600,000	750,000	-3.03%
F365	OSAGE PIPE LINE COMPANY	22,533,235	26,540,964	6,440,000	17.79%
G440	OZARK GAS TRANSMISSION L L C	29,804,495	25,196,257	22,758,786	-15.46%
T346	OZARK TELEPHONE CO.	730,815	615,450		-15.79%
G470	PANHANDLE EASTERN PIPE LINE COMPANY	58,945,827	52,797,543	45,005,290	-10.43%
D400	PANHANDLE NATURAL GAS, INC.	36,000	37,500	0	4.17%
V349	PANHANDLE TELECOMMUNICATION SYSTEMS, INC	2,509,073	3,003,132	0	19.69%
T349	PANHANDLE TELECOMMUNICATIONS SYS INC	12,874,574	16,574,001	16,269,966	28.73%
T350	PANHANDLE TELEPHONE COOPERATIVE, INC.	37,399,942	35,519,319	26,500,000	-5.03%
W325	PECAN VALLEY WATER WORKS, LLC	157,000	157,000	157,000	0.00%
F371	PHILLIPS TEXAS PIPELINE CO., LTD	15,963,802	16,096,402	5,000,000	0.83%
T359	PINE CELLULAR PHONES, INC.	5,250,000	6,500,000	4,715,764	23.81%
T360	PINE TELEPHONE COMPANY, INC.	18,695,153	18,501,015	18,137,968	-1.04%
A069	PINNACLE AIRLINES, INC fka Express Airli	6,905,163	4,959,407	4,211,000	-28.18%
T369	PIONEER LONG DISTANCE, INC.	7,500,000	8,150,000	3,000,000	8.67%
T370	PIONEER TELEPHONE COOPERATIVE, INC.	98,546,280	96,003,000	35,000,000	-2.58%
F135	PLAINS PIPELINE, L P	158,151,292	147,968,439	0	-6.44%
G365	PostRock KPC Pipeline, LLC fka Quest Pipeline	6,804,271	6,436,473	100,000	-5.41%
T380	POTTAWATOMIE TELEPHONE COMPANY, INC.	8,637,480	9,168,674	4,300,000	6.15%
E060	PUBLIC SERVICE COMPANY OF OKLAHOMA	1,508,940,532	1,586,045,604	1,500,000,000	5.11%
T384	QWEST COMMUNICATIONS	6,500,000	6,444,382	5,000,000	-0.86%
A116	REPUBLIC AIRWAYS HOLDINGS, INC.	0	13,431,917	8,801,471	0.00%
T390	SALINA-SPAVINAW TELEPHONE COMPANY, INC	6,339,905	6,344,780	5,700,000	0.08%
R130	SAND SPRINGS RAILWAY COMPANY	9,000,000	4,668,181		-48.13%
T399	SANTA ROSA COMMUNICATIONS	208,000	192,820	90,516	-7.30%
T400	SANTA ROSA TELEPHONE COOPERATIVE, INC.	1,482,000	1,778,400	945,781	20.00%
T402	SAVVIS COMMUNICATIONS CORPORATION	79,201	88,548	88,548	11.80%
T403	SBC Advanced Solutions/SBC ASI Purchasing & Leasin	36,108,139	31,500,000	10,615,273	-12.76%
F423	SEAWAY CRUDE PIPELINE COMPANY	28,031,293	27,970,140	25,000,000	-0.22%
F424	SEAWAY PRODUCTS PIPELINE COMPANY	10,102,079	11,038,766	3,000,000	9.27%
T410	SENECA TELEPHONE COMPANY	1,176,100	1,206,075		2.55%
F430	SHAMROCK PIPELINE CORPORATION	308,895	411,392	10,200	33.18%
T420	SHIDLER TELEPHONE COMPANY	6,492,486	8,021,067	5,783,361	23.54%
A118	SIERRA PACIFIC AIRLINES	240,550	330,099	250,000	37.23%
F443	SKELLY-BELVIEU PIPELINE CO., L.L.C.	3,468,574	3,437,842	1,719,200	-0.89%
A117	SKYWEST AIRLINES	6,735,645	7,846,727	7,845,000	16.50%
T440	SOUTH CENTRAL TELEPHONE ASSOC., INC.	2,979,376	2,513,067	960,000	-15.65%
R134	SOUTH KANSAS AND OKLAHOMA RAILROAD	4,769,625	6,650,220	3,000,000	39.43%
W350	SOUTH UNION WATER COMPANY, INC.	2,350	2,411	0	2.60%
G370	SOUTHERN STAR CENTRAL GAS PL	78,537,564	81,679,208	79,076,000	4.00%
A120	SOUTHWEST AIRLINES COMPANY	42,625,535	53,430,283	0	25.35%
G468	SOUTHWEST GAS STORAGE/dba PAN GAS STORA	18,356,259	18,934,717	18,356,259	3.15%
T450	SOUTHWEST OKLAHOMA TELEPHONE COMPANY	1,201,432	1,099,807	1,099,807	-8.46%
V460	Southwestern Bell Telephone Co/SWBT Purchasing & L	23,972,184	42,848,046		78.74%
T460	SOUTHWESTERN BELL TELEPHONE, L P	1,151,134,866	1,174,425,996	620,000,000	2.02%
E070	SOUTHWESTERN ELECTRIC POWER COMPANY	21,048,889	20,543,805	19,000,000	-2.40%
E080	SOUTHWESTERN PUBLIC SERVICE COMPANY	10,814,285	12,923,496	12,348,926	19.50%
W362	SPRING PARK UTILITY	35,000	31,000	0	-11.43%

ID#	COMPANY NAME	2010 FAIR CASH VALUE	2011 FAIR CASH VALUE	2011 COMPANY RENDERED VALUE	2011 FAIR CASH VALUE % CHANGE
T495	SPRINT COMMUNICATIONS COMPANY L. P.	11,210,000	10,735,000	9,600,000	-4.24%
T468	SPRINT NEXTEL WIRELESS	92,400,000	80,850,000	49,500,000	-12.50%
G380	STATE PIPELINE CORP. fka Intra Pipeline LLC	350,000	350,000	0	0.00%
R139	STILLWATER CENTRAL RAILROAD	16,392,255	20,278,600	12,000,000	23.71%
F470	SUN PIPELINE CO	0	125,707	125,707	0.00%
F472	SUNOCO PIPELINE L P	58,819,176	74,537,366	58,819,176	26.72%
A130	SWIFT AIR LLC	0	15,688	0	0.00%
T477	TELIASONERA INTERNATIONAL CARRIER, INC	85,750	96,000	0	11.95%
T479	TELMEX USA LLC	684,000	470,000	470,000	-31.29%
A163	TEM Enterprises, Inc., dba Xtra Airways	51,939	57,370	50,000	10.46%
W250	TENKILLER UTILITY COMPANY	350,000	370,000	252,180	5.71%
F525	TEPPCO CRUDE PIPELINE	82,781,599	84,104,010	80,000,000	1.60%
T472	TERRACOM, INC.	2,928,799	4,464,337	0	52.43%
T470	TERRAL TELEPHONE COMPANY	2,879,946	3,179,237	1,662,982	10.39%
R140	TEXAS OKLAHOMA & EASTERN RAILROAD CO.	20,350,760	20,350,000		0.00%
E020	THE EMPIRE DISTRICT ELECTRIC COMPANY	19,617,250	19,276,258	13,122,179	-1.74%
T230	THE HINTON TELEPHONE COMPANY	9,999,798	9,525,068		-4.75%
T465	T-MOBILE CENTRAL L L C	77,527,646	71,024,129	67,865,719	-8.39%
T480	TOTAH COMM., INC. fka Totah Telephone.	7,264,392	7,409,954	4,120,000	2.00%
T481	TOTEL CUSTOMER SERVICES, INC.	183,255	164,472	65,000	-10.25%
A149	TRANS STATES AIRLINE	3,205,746	2,353,485	1,630,541	-26.59%
F530	TransCanada Keystone Pipeline, L.P.	0	243,741,795	134,731,775	0.00%
G671	TRANSPETCO PIPELINE CO, L. P.	2,390,496	2,352,850	382,340	-1.57%
G680	TRANSWESTERN PIPELINE COMPANY	1,422,588	1,376,612	1,332,275	-3.23%
R150	TULSA-SAPULPA UNION RAILWAY CO.	1,685,431	1,294,007	937,647	-23.22%
T478	TW Telecom of Oklahoma LLC	3,485,720	4,867,562	4,828,024	39.64%
T492	U S CELLULAR / OKLAHOMA	134,278,144	120,209,606	81,469,000	-10.48%
R090	UNION PACIFIC RAILROAD COMPANY	444,082,735	505,271,087	444,082,735	13.78%
A160	UNITED AIRLINES, INC. (UAL)	10,004,056	10,643,902	6,000,000	6.40%
A162	UNITED PARCEL SERVICE COMPANY	10,144,677	9,377,087	6,781,994	-7.57%
T494	UNITED TELEPHONE ASSOCIATION, INC.	245,467	245,467	245,467	0.00%
T297	USA MOBILITY WIRELESS, INC. fka METROCALL	823,333	868,000	563,101	5.43%
T496	UTPHONE, INC	0	300,000	0	0.00%
F200	VALERO TERMINALING & DISTRIBUTION CO	8,450,138	20,301,776	3,000,000	140.25%
T500	VALLIANT TELEPHONE COMPANY	5,306,507	4,823,511	4,814,208	-9.10%
T501	Valor Telecommunications of Texas, LP dba Windstrea	79,885,368	74,923,500	55,376,469	-6.21%
R168	W F E C RAILROAD	17,250,000	15,750,000	14,000,000	-8.70%
G718	WEST TEXAS GAS, INC.	4,688,510	4,831,653	4,825,000	3.05%
G720	WESTERN GAS INTERSTATE COMPANY	2,266,724	2,487,015	2,206,951	9.72%
F550	WESTTEX 66 PIPELINE COMPANY	121,665	278,135	100,000	128.61%
F551	WHITE CLIFFS PIPELINE LLC	50,828,404	55,477,779	33,889,003	9.15%
F552	WHITING OIL & GAS	1,460,054	1,876,724	100,000	28.54%
R170	WICHITA, TILLMAN & JACKSON RAILWAY CO	1,352,090	1,272,918	0	-5.86%
T010	WINDSTREAM OKLAHOMA, INC. fka Alltel Okla	34,146,375	31,672,320	17,500,000	-7.25%
G730	WTG HUGOTON, LP	265,663	242,432	1	-8.74%
T510	WYANDOTTE TELEPHONE COMPANY	1,200,000	1,150,000	1,073,181	-4.17%
T515	YOURTEL AMERICA, INC.	76,217	63,945	57,705	-16.10%

ID#	COMPANY NAME	2010 FAIR CASH VALUE	2011 FAIR CASH VALUE	2011 COMPANY RENDERED VALUE	2011 FAIR CASH VALUE % CHANGE
TOTAL PUBLIC SERVICE LISTED		12,962,937,695	13,872,534,408	10,234,684,830	7.02%
*Retirements (from prior year)		22,642,025			
TOTAL CERTIFIED		12,985,579,720	13,872,534,408	10,234,684,830	6.83%

ID#	COMPANY NAME	2010 FAIR CASH VALUE	2011 FAIR CASH VALUE	2011 COMPANY RENDERED VALUE	2011 FAIR CASH VALUE % CHANGE
<u>AIRLINES</u>					
A011	AIR TRANSPORT INTERNATIONAL LLC	0	14,675	13,647	0.00%
A013	AIRTRAN AIRWAYS, INC	0	25,041	14,126	0.00%
A018	ALLEGiant AIR, INC.	263,637	311,448	285,494	18.14%
A020	AMERICAN AIRLINES, INC.	29,375,992	27,267,116	0	-7.18%
A090	AMERICAN EAGLE AIRLINES	5,904,239	6,165,079	0	4.42%
A019	AMERIFLIGHT, INC.	511,233	593,612	0	16.11%
A045	ATLANTIC SOUTHEAST AIRLINES, INC.	7,621,580	5,730,000	5,730,000	-24.82%
A047	COMAIR, INC.	1,138,369	2,465,860	0	116.61%
A039	COMPASS AIRLINES	145,046	937,310	702,899	546.22%
A040	CONTINENTAL AIRLINES, INC.	8,028,031	9,994,926	3,857,374	24.50%
A050	DELTA AIRLINES, INC.	591,495	2,226,396	0	276.40%
A042	EXECUTIVE AIRLINES	1,304,195	1,385,153	0	6.21%
A041	EXPRESSJET AIRLINES, INC.	6,367,489	4,768,644	4,768,000	-25.11%
A070	FEDERAL EXPRESS CORPORATION	17,174,271	16,331,769	15,491,838	-4.91%
A076	GOJET AIRLINES, LLC	3,943,318	4,071,887	2,671,309	3.26%
A080	Gulf & Caribbean Cargo Inc, dba IFL Group	0	55,100	0	0.00%
A100	MARTINAIRE AVIATION, L L C	1,207,526	1,028,771	1,000,000	-14.80%
A102	MESA AIRLINES	6,436,814	965,774	650,000	-85.00%
A103	MESABA AVIATION INC	1,713,007	2,502,788	1,459,133	46.10%
A105	MIAMI AIR INTERNATIONAL, INC	0	460,397	0	0.00%
A122	MN Airlines, LLC dba Sun Country Airlines	371,495	451,003	350,000	21.40%
A069	PINNACLE AIRLINES, INC fka Express Airli	6,905,163	4,959,407	4,211,000	-28.18%
A116	REPUBLIC AIRWAYS HOLDINGS, INC.	0	13,431,917	8,801,471	0.00%
A118	SIERRA PACIFIC AIRLINES	240,550	330,099	250,000	37.23%
A117	SKYWEST AIRLINES	6,735,645	7,846,727	7,845,000	16.50%
A120	SOUTHWEST AIRLINES COMPANY	42,625,535	53,430,283	0	25.35%
A130	SWIFT AIR LLC	0	15,688	0	0.00%
A163	TEM Enterprises, Inc., dba Xtra Airways	51,939	57,370	50,000	10.46%
A149	TRANS STATES AIRLINE	3,205,746	2,353,485	1,630,541	-26.59%
A160	UNITED AIRLINES, INC. (UAL)	10,004,056	10,643,902	6,000,000	6.40%
A162	UNITED PARCEL SERVICE COMPANY	10,144,677	9,377,087	6,781,994	-7.57%
		172,011,048	190,198,714	72,563,826	10.57%
<u>DISTRIBUTION PIPELINES</u>					
D030	ARKANSAS OKLAHOMA GAS CORPORATION	14,034,593	15,802,405	14,900,000	12.60%
D020	CENTERPOINT ENERGY ARKLA	58,843,234	55,566,136	0	-5.57%
D390	OKLAHOMA NATURAL GAS CO/DIV. OF ONEOK	615,009,348	642,024,255	506,000,000	4.39%
D400	PANHANDLE NATURAL GAS, INC.	36,000	37,500	0	4.17%
		687,923,175	713,430,296	520,900,000	3.71%
<u>ELECTRIC COMPANIES</u>					
E005	AEP Oklahoma Transmission Company	0	1,900,000	500,000	0.00%
E010	ARKLAHOMA CORPORATION	48,021	48,092	48,021	0.15%
E050	OKLAHOMA GAS AND ELECTRIC COMPANY	2,712,831,666	2,891,390,045	2,712,831,666	6.58%
E060	PUBLIC SERVICE COMPANY OF OKLAHOMA	1,508,940,532	1,586,045,604	1,500,000,000	5.11%
E070	SOUTHWESTERN ELECTRIC POWER COMPANY	21,048,889	20,543,805	19,000,000	-2.40%
E080	SOUTHWESTERN PUBLIC SERVICE COMPANY	10,814,285	12,923,496	12,348,926	19.50%
E020	THE EMPIRE DISTRICT ELECTRIC COMPANY	19,617,250	19,276,258	13,122,179	-1.74%

ID#	COMPANY NAME	2010 FAIR CASH VALUE	2011 FAIR CASH VALUE	2011 COMPANY RENDERED VALUE	2011 FAIR CASH VALUE % CHANGE
		4,273,300,643	4,532,127,300	4,257,850,792	6.06%
<u>FLUID PIPELINES</u>					
F040	B P PIPELINE (NORTH AMERICA) INC	32,085,637	11,805,205	0	-63.21%
F138	C C P S TRANSPORTATION, L L C	22,252,165	25,990,421	17,001,346	16.80%
F139	CENTURION PIPELINE, L.P.	46,236,993	54,128,643	21,000,000	17.07%
F140	CHISHOLM PIPELINE COMPANY	3,397,034	3,188,694	2,000,000	-6.13%
F147	COFFEYVILLE RESOURCES CRUDE TRANSP	1,380,043	1,547,382	600,000	12.13%
F190	CONOCOPHILLIPS PIPE LINE CO.fka Conoco PL	129,387,481	127,377,066	75,000,000	-1.55%
F242	ENBRIDGE PIPELINES (OZARK)	114,262,130	142,656,556	130,000,000	24.85%
F245	EXCEL PIPELINE LLC	10,921,000	12,000,000	9,824,207	9.88%
F250	EXPLORER PIPELINE COMPANY	72,574,070	71,236,030	67,500,000	-1.84%
F270	HAWTHORN OIL TRANSPORTATION (OKLAHOMA), I	0	10,000,000	9,175,000	0.00%
F410	HEPFTTR fka River Pipeline	852,292	872,452	0	2.37%
F280	JAYHAWK PIPELINE CORPORATION	1,330,079	1,097,419	766,451	-17.49%
F292	K P P SUPPLY COMPANY	15,250,513	14,099,531	14,099,531	-7.55%
F293	KOCH GATHERING SYSTEMS	24,065	24,065	18,048	0.00%
F310	MAGELLAN AMMONIA PIPELINE	4,992,925	4,189,855	3,650,000	-16.08%
F560	MAGELLAN PIPELINE CO LLC	109,216,252	155,319,563	121,484,382	42.21%
F320	MID-AMERICA PIPELINE COMPANY	24,767,314	29,150,392	19,762,472	17.70%
F330	MID-CONTINENT PIPE LINE CO L L C	647,506	647,527	597,258	0.00%
F340	MOBIL PIPELINE CO fka ExxonMobil PL	672,000	635,983	580,000	-5.36%
F219	NUSTAR LOGISTICS, L.P., fka VALERO LOGISTICS	38,908,556	36,376,568	29,000,000	-6.51%
F010	ONEOK ARBUCKLE NORTH PIPELINE, LLC	2,157,727	16,395,002	2,697,475	659.83%
F409	ONEOK NGL PIPELINE	70,199,370	82,067,973	20,462,370	16.91%
F365	OSAGE PIPE LINE COMPANY	22,533,235	26,540,964	6,440,000	17.79%
F371	PHILLIPS TEXAS PIPELINE CO., LTD	15,963,802	16,096,402	5,000,000	0.83%
F135	PLAINS PIPELINE, L P	158,151,292	147,968,439	0	-6.44%
F423	SEAWAY CRUDE PIPELINE COMPANY	28,031,293	27,970,140	25,000,000	-0.22%
F424	SEAWAY PRODUCTS PIPELINE COMPANY	10,102,079	11,038,766	3,000,000	9.27%
F430	SHAMROCK PIPELINE CORPORATION	308,895	411,392	10,200	33.18%
F443	SKELLY-BELVIEU PIPELINE CO., L.L.C.	3,468,574	3,437,842	1,719,200	-0.89%
F470	SUN PIPELINE CO	0	125,707	125,707	0.00%
F472	SUNOCO PIPELINE L P	58,819,176	74,537,366	58,819,176	26.72%
F525	TEPPCO CRUDE PIPELINE	82,781,599	84,104,010	80,000,000	1.60%
F530	TransCanada Keystone Pipeline, L.P.	0	243,741,795	134,731,775	0.00%
F200	VALERO TERMINALING & DISTRIBUTION CO	8,450,138	20,301,776	3,000,000	140.25%
F550	WESTTEX 66 PIPELINE COMPANY	121,665	278,135	100,000	128.61%
F551	WHITE CLIFFS PIPELINE LLC	50,828,404	55,477,779	33,889,003	9.15%
F552	WHITING OIL & GAS	1,460,054	1,876,724	100,000	28.54%
		1,142,535,358	1,514,713,564	897,153,601	32.57%
<u>GAS PIPELINES</u>					
G015	A N R PIPELINE COMPANY	26,586,407	25,770,743	23,100,000	-3.07%
G009	ANADARKO GATHERING COMPANY	3,705,384	3,881,519	1,058,980	4.75%
G141	CAVU RESOURCES, INC	841,590	863,471	0	2.60%
G021	CENTERPOINT ENERGY GAS TRANSM CO	322,739,049	328,337,369	0	1.73%
G070	CIMARRON RIVER PIPELINE LLC	30,345,036	34,756,786	17,862,033	14.54%
G095	COLORADO INTERSTATE GAS COMPANY	55,155,819	56,019,521	40,000,000	1.57%
G130	EL PASO NATURAL GAS COMPANY	7,610,738	7,092,906	5,000,000	-6.80%

ID#	COMPANY NAME	2010 FAIR CASH. VALUE	2011 FAIR CASH VALUE	2011 COMPANY RENDERED VALUE	2011 FAIR CASH VALUE % CHANGE
G135	ENERFIN RESOURCES I LTD PARTNERSHIP	8,452,810	10,000,495	9,960,000	18.31%
G320	ENOGEX, LLC	497,662,013	498,006,391	497,662,013	0.07%
G162	FORT COBB FUEL AUTHORITY L.L.C.	1,571,444	1,900,000	100,000	20.91%
G471	GULF CROSSING PIPELINE COMPANY	79,461,807	75,578,142		-4.89%
G227	LEANN GAS COMPANY	625,000	850,000	100,000	36.00%
G345	M V PIPELINE COMPANY	180,000	170,000	115,750	-5.56%
G348	MARKWEST PIONEER LLC	95,000,000	50,000,000	28,719,520	-47.37%
G349	MIDCONTINENT EXPRESS PIPELINE LLC	13,627,005	12,837,889	12,344,505	-5.79%
G350	NATURAL GAS PIPELINE CO. OF AMERICA	261,077,088	253,212,726	0	-3.01%
G353	NAVATAS OK3, LLC	500,000	400,000	1	-20.00%
G360	NORTHERN NATURAL GAS COMPANY	38,822,346	35,758,149	19,425,000	-7.89%
G405	OKTEX PIPELINE COMPANY	3,409,482	3,358,000	2,021,200	-1.51%
G407	ONEOK GAS STORAGE L L C	101,085,846	104,590,816	66,495,550	3.47%
G408	ONEOK GAS TRANSPORTATION L L C	174,168,750	169,488,935	142,850,501	-2.69%
G440	OZARK GAS TRANSMISSION L L C	29,804,495	25,196,257	22,758,786	-15.46%
G470	PANHANDLE EASTERN PIPE LINE COMPANY	58,945,827	52,797,543	45,005,290	-10.43%
G365	PostRock KPC Pipeline, LLC fka Quest Pipeline	6,804,271	6,436,473	100,000	-5.41%
G370	SOUTHERN STAR CENTRAL GAS PL	78,537,564	81,679,208	79,076,000	4.00%
G468	SOUTHWEST GAS STORAGE/dba PAN GAS STORA	18,356,259	18,934,717	18,356,259	3.15%
G380	STATE PIPELINE CORP. fka Intra Pipeline LLC	350,000	350,000	0	0.00%
G671	TRANSPETCO PIPELINE CO, L. P.	2,390,496	2,352,850	382,340	-1.57%
G680	TRANSWESTERN PIPELINE COMPANY	1,422,588	1,376,612	1,332,275	-3.23%
G718	WEST TEXAS GAS, INC.	4,688,510	4,831,653	4,825,000	3.05%
G720	WESTERN GAS INTERSTATE COMPANY	2,266,724	2,487,015	2,206,951	9.72%
G730	WTG HUGOTON, LP	265,663	242,432	1	-8.74%
		1,926,460,011	1,869,558,618	1,040,857,955	-2.95%

RAILROADS

R015	A T & L RAILROAD COMPANY	1,461,720	2,102,098	0	43.81%
R019	ARKANSAS OKLAHOMA RAILROAD CO	1,537,653	1,927,153		25.33%
R020	ARKANSAS SOUTHERN RAILROAD, INC.	115,247	123,045	80,000	6.77%
R030	BNSF RAILWAY COMPANY	612,856,595	722,362,008	674,823,000	17.87%
R035	CIMARRON VALLEY RAILROAD, L. C.	474,826	910,000	300,000	91.65%
R045	FARMRAIL CORPORATION	1,590,000	1,829,434	1,216,954	15.06%
R055	GRAINBELT CORPORATION	5,680,000	6,208,150	4,260,000	9.30%
R060	HOLLIS & EASTERN RAILROAD COMPANY	3,200,000	2,800,000	2,400,000	-12.50%
R070	KANSAS CITY SOUTHERN RAILWAY COMPANY	59,657,935	65,509,394	59,658,000	9.81%
R075	KIAMICHI RAILROAD COMPANY	18,871,090	16,845,538		-10.73%
R100	NORTHWESTERN OKLAHOMA RAILROAD CO.	837,603	1,669,465	0	99.31%
R130	SAND SPRINGS RAILWAY COMPANY	9,000,000	4,668,181		-48.13%
R134	SOUTH KANSAS AND OKLAHOMA RAILROAD	4,769,625	6,650,220	3,000,000	39.43%
R139	STILLWATER CENTRAL RAILROAD	16,392,255	20,278,600	12,000,000	23.71%
R140	TEXAS OKLAHOMA & EASTERN RAILROAD CO.	20,350,760	20,350,000		0.00%
R150	TULSA-SAPULPA UNION RAILWAY CO.	1,685,431	1,294,007	937,647	-23.22%
R090	UNION PACIFIC RAILROAD COMPANY	444,082,735	505,271,087	444,082,735	13.78%
R168	W F E C RAILROAD	17,250,000	15,750,000	14,000,000	-8.70%
R170	WICHITA, TILLMAN & JACKSON RAILWAY CO	1,352,090	1,272,918	0	-5.86%
		1,221,165,565	1,397,821,298	1,216,758,336	14.47%

TELECOMMUNICATION COMPANIES

ID#	COMPANY NAME	2010 FAIR CASH VALUE	2011 FAIR CASH VALUE	2011 COMPANY RENDERED VALUE	2011 FAIR CASH VALUE % CHANGE
T004	A K S L C	95,000	95,000	85,000	0.00%
T020	A T & T COMMUNICATIONS, INC.	59,500,000	51,875,000	37,778,447	-12.82%
T123	A T & T MOBILITY L L C	808,958,333	897,966,667	636,000,000	11.00%
T016	ABOVENET COMMUNICATIONS INC	244,000	250,344	0	2.60%
T014	ALPHEUS COMMUNICATIONS, L P	93,375	105,000	35,060	12.45%
T030	ATLAS TELEPHONE CO., INC.	5,027,470	3,817,417	3,817,417	-24.07%
T040	BEGGS TELEPHONE COMPANY, INC.	2,430,375	2,681,333	1,482,644	10.33%
T050	BIXBY TELEPHONE COMPANY INC	13,977,865	12,950,418	12,882,634	-7.35%
T060	CANADIAN VALLEY TELEPHONE COMPANY	2,646,353	2,653,255	2,494,949	0.26%
T070	CARNEGIE TELEPHONE COMPANY, INC.	1,918,736	1,917,254	1,803,895	-0.08%
T504	CELLCO PARTNERSHIP fka Verizon Wireless	112,220,035	141,313,087	137,408,000	25.93%
T073	CELLULAR NETWORK PTNRSHIP	29,138,207	36,648,287	12,000,000	25.77%
T078	CENTRAL CELLULAR, INC.	5,200,000	5,250,000	1,080,143	0.96%
T080	CENTRAL OKLAHOMA TELEPHONE COMPANY	8,512,000	8,745,660	5,129,485	2.75%
T081	CENTURY TEL FIBER CO.II, LLC	4,374,000	5,365,000	3,812,174	22.66%
T082	CENTURY TEL OF NW ARKANSAS L L C	1,608,267	1,353,600	900,000	-15.83%
T090	CHEROKEE TELEPHONE COMPANY	10,793,860	9,533,160	0	-11.68%
T099	CHICKASAW TELECOM. SERVICES, INC.	14,000,000	14,000,000	9,000,000	0.00%
T100	CHICKASAW TELEPHONE COMPANY	14,620,000	14,620,000	12,000,000	0.00%
T108	CHOICE WIRELESS, L.C.	1,470,190	658,500	350,000	-55.21%
T110	CHOUTEAU TELEPHONE COMPANY	6,591,645	6,816,950	4,987,288	3.42%
T120	CIMARRON TELEPHONE COMPANY	21,075,780	20,326,530	10,000,000	-3.56%
T121	CINCINNATI BELL ANY DISTANCE, INC	0	3,500	0	0.00%
T132	COX OKLAHOMA TELECOM, L L C.	148,500,000	152,000,000	0	2.36%
T133	COX TMI WIRELESS, L L C	0	8,500,000	0	0.00%
T160	CRAW-KAN TELEPHONE COOP., INC.	262,800	275,084	275,084	4.67%
T165	CRICKET COMMUNICATIONS	25,700,000	25,550,000	16,687,766	-0.58%
T170	CROSS TELEPHONE COMPANY	21,344,077	21,447,681	16,000,000	0.49%
T171	CROSS WIRELESS	6,063,461	6,566,538	2,000,000	8.30%
T001	C-V CELLULAR	2,300,000	2,000,000	100,000	-13.04%
T190	DOBSON/MCLOUD TELEPHONE CO.	25,000,000	25,268,028	25,000,000	1.07%
T200	ELKHART TELEPHONE COMPANY, INC.	266,881	551,644	551,644	106.70%
T206	EPIC TOUCH, LLC	2,336,382	2,406,633	494,126	3.01%
T218	FULLTEL, INC.	300,000	304,544	304,544	1.51%
T227	GLOBAL CROSSING NORTH AMER NETWORKS I	798,000	616,500	261,505	-22.74%
T228	GLOBAL CROSSING TELECOMMUNICATIONS, IN	430,346	565,941	565,005	31.51%
T220	GRAND TELEPHONE COMPANY, INC.	11,829,960	11,804,160	9,265,183	-0.22%
T229	GRANDE COMMUNICATIONS NETWORK	294,000	319,000	250,000	8.50%
T231	Head Start Telecom, Inc. dba Dartphone	1,057	700	0	-33.77%
T240	INDIAN NATIONS FIBEROPTICS, INC.	27,988,239	29,500,000	24,000,000	5.40%
T185	INTELLEQ, INC. fka Dobson Fiber.	12,151,767	12,103,317	8,000,000	-0.40%
T247	INVENTIVE TECHNOLOGY, LTD.	150,000	150,000	150,000	0.00%
T251	KANOKLA COMMUNICATIONS L L C	205,010	242,588	157,044	18.33%
T250	KANOKLA TELEPHONE ASSN., INC.	7,795,946	10,793,376	10,793,376	38.45%
T260	LAVACA TELEPHONE COMPANY, INC.	2,577,247	3,276,067	2,578,181	27.11%
T259	LEVEL 3 COMMUNICATIONS, LLC	25,050,000	23,655,000	18,555,600	-5.57%
T261	LOGIX COMMUNICATIONS L P fka Western Comm.	7,348,725	7,553,173	6,110,908	2.78%
T267	M B O VIDEO	8,673,667	9,249,833	7,500,000	6.64%
T265	M C I COMMUNICATIONS SRVS, INC.	79,183,368	69,285,447	66,300,000	-12.50%
T264	M C I METRO ACCESS TRANSM. SRVCS. LLC	10,076,774	8,878,247	8,560,000	-11.89%
T268	MC LEOD USA TELECOMM. SERVICES, INC	4,489,936	3,560,417	1,800,000	-20.70%

ID#	COMPANY NAME	2010 FAIR CASH VALUE	2011 FAIR CASH VALUE	2011 COMPANY RENDERED VALUE	2011 FAIR CASH VALUE % CHANGE
T280	MEDICINE PARK TELEPHONE COMPANY, INC.	3,104,075	4,103,205	3,038,847	32.19%
T298	MEXTEL CORPORATION	150,000	138,869	0	-7.42%
T290	MID-AMERICA TELEPHONE, INC.	3,188,128	2,789,696	2,061,443	-12.50%
T305	N T S COMMUNICATIONS, INC.	99,000	93,150	0	-5.91%
T301	NEW EDGE NETWORK, INC.	107,500	100,000	100,000	-6.98%
T304	NEXTG NETWORKS OF ILLINOIS, INC	0	711,000	379,092	0.00%
T212	NU VOX Communications of Oklahoma, Inc.	11,659,902	6,949,530	6,680,000	-40.40%
T309	OKLAHOMA 5 LLC d/b/a CELLULAR ONE	5,429,267	6,339,463	1,300,000	16.76%
T320	OKLAHOMA COMMUNICATION SYSTEMS, INC.	14,387,915	13,852,580	13,242,362	-3.72%
T330	OKLAHOMA TELEPHONE & TELEGRAPH, INC.	2,706,368	2,557,648	2,025,000	-5.50%
T340	OKLAHOMA WESTERN TELEPHONE COMPANY	12,414,350	10,698,352	7,025,164	-13.82%
T310	OKLAHOMA WINDSTREAM, INC. fka Oklahoma Alltel	31,216,815	28,261,740	12,532,145	-9.47%
T243	OPTICEL LONG DISTANCE, LLC fka Infonet Long Dist	265,000	270,000	200,000	1.89%
T242	OPTICTEL L L C fka Infonet LLC	1,650,000	1,600,000	750,000	-3.03%
T346	OZARK TELEPHONE CO.	730,815	615,450		-15.79%
T349	PANHANDLE TELECOMMUNICATIONS SYS INC	12,874,574	16,574,001	16,269,966	28.73%
T350	PANHANDLE TELEPHONE COOPERATIVE, INC.	37,399,942	35,519,319	26,500,000	-5.03%
T359	PINE CELLULAR PHONES, INC.	5,250,000	6,500,000	4,715,764	23.81%
T360	PINE TELEPHONE COMPANY, INC.	18,695,153	18,501,015	18,137,968	-1.04%
T369	PIONEER LONG DISTANCE, INC.	7,500,000	8,150,000	3,000,000	8.67%
T370	PIONEER TELEPHONE COOPERATIVE, INC.	98,546,280	96,003,000	35,000,000	-2.58%
T380	POTTAWATOMIE TELEPHONE COMPANY, INC.	8,637,480	9,168,674	4,300,000	6.15%
T384	QWEST COMMUNICATIONS	6,500,000	6,444,382	5,000,000	-0.86%
T390	SALINA-SPAVINAW TELEPHONE COMPANY, INC	6,339,905	6,344,780	5,700,000	0.08%
T399	SANTA ROSA COMMUNICATIONS	208,000	192,820	90,516	-7.30%
T400	SANTA ROSA TELEPHONE COOPERATIVE, INC.	1,482,000	1,778,400	945,781	20.00%
T402	SAVVIS COMMUNICATIONS CORPORATION	79,201	88,548	88,548	11.80%
T403	SBC Advanced Solutions/SBC ASI Purchasing & Leasin	36,108,139	31,500,000	10,615,273	-12.76%
T410	SENECA TELEPHONE COMPANY	1,176,100	1,206,075		2.55%
T420	SHIDLER TELEPHONE COMPANY	6,492,486	8,021,067	5,783,361	23.54%
T440	SOUTH CENTRAL TELEPHONE ASSOC., INC.	2,979,376	2,513,067	960,000	-15.65%
T450	SOUTHWEST OKLAHOMA TELEPHONE COMPANY	1,201,432	1,099,807	1,099,807	-8.46%
T460	SOUTHWESTERN BELL TELEPHONE, L P	1,151,134,866	1,174,425,996	620,000,000	2.02%
T495	SPRINT COMMUNICATIONS COMPANY L. P.	11,210,000	10,735,000	9,600,000	-4.24%
T468	SPRINT NEXTEL WIRELESS	92,400,000	80,850,000	49,500,000	-12.50%
T477	TELIASONERA INTERNATIONAL CARRIER, INC	85,750	96,000	0	11.95%
T479	TELMEX USA LLC	684,000	470,000	470,000	-31.29%
T472	TERRACOM, INC.	2,928,799	4,464,337	0	52.43%
T470	TERRAL TELEPHONE COMPANY	2,879,946	3,179,237	1,662,982	10.39%
T230	THE HINTON TELEPHONE COMPANY	9,999,798	9,525,068		-4.75%
T465	T-MOBILE CENTRAL L L C	77,527,646	71,024,129	67,865,719	-8.39%
T480	TOTAH COMM., INC. fka Totah Telephone.	7,264,392	7,409,954	4,120,000	2.00%
T481	TOTEL CUSTOMER SERVICES, INC.	183,255	164,472	65,000	-10.25%
T478	TW Telecom of Oklahoma LLC	3,485,720	4,867,562	4,828,024	39.64%
T492	U S CELLULAR / OKLAHOMA	134,278,144	120,209,606	81,469,000	-10.48%
T494	UNITED TELEPHONE ASSOCIATION, INC.	245,467	245,467	245,467	0.00%
T297	USA MOBILITY WIRELESS, INC. fka METROCALL	823,333	868,000	563,101	5.43%
T496	UTPHONE, INC	0	300,000	0	0.00%
T500	VALLIANT TELEPHONE COMPANY	5,306,507	4,823,511	4,814,208	-9.10%
T501	Valor Telecommunications of Texas, LP dba Windstrea	79,885,368	74,923,500	55,376,469	-6.21%
T010	WINDSTREAM OKLAHOMA, INC. fka Alltel Okla	34,146,375	31,672,320	17,500,000	-7.25%

ID#	COMPANY NAME	2010 FAIR CASH VALUE	2011 FAIR CASH VALUE	2011 COMPANY RENDERED VALUE	2011 FAIR CASH VALUE % CHANGE
T510	WYANDOTTE TELEPHONE COMPANY	1,200,000	1,150,000	1,073,181	-4.17%
T515	YOURTEL AMERICA, INC.	76,217	63,945	57,705	-16.10%
		3,509,937,920	3,605,523,622	2,226,058,995	2.72%
<u>VIDEO SERVICES PROVIDER</u>					
V349	PANHANDLE TELECOMMUNICATION SYSTEMS, INC	2,509,073	3,003,132	0	19.69%
V460	Southwestern Bell Telephone Co/SWBT Purchasing & L	23,972,184	42,848,046		78.74%
		26,481,257	45,851,178	0	73.15%
<u>WATER COMPANIES</u>					
W020	BLUE QUAIL WATER COMPANY, INC.	65,036	68,198	0	4.86%
W070	CORRAL KREEK WATER DISTRICT	60,000	60,500	50,000	0.83%
W090	DAVIS GLENN ESTATES WATER UTILITY	28,500	25,184	10,000	-11.64%
W390	FLOYD DONALDSON WATER	2,649	6,000	0	126.50%
W120	FRONTIER SHORES PROP OWNERS ASSN	52,537	53,903	0	2.60%
W170	HICKORY MEADOWS MUTUAL WTR CO., INC.	76,625	80,000	76,626	4.40%
W190	INDEPENDENT WATER COOP.	3,837	3,936	0	2.58%
W210	IRONSIDE WATER DISTRICT, INC.	190,000	165,000	0	-13.16%
W400	LAKE REGION ELEC DEV INC	2,000,000	2,200,000	1,995,519	10.00%
W300	OAK HILLS WATER SYSTEM, INC.	6,100	9,500	0	55.74%
W318	OAKVIEW WATER CORPORATION	93,084	77,186	0	-17.08%
W325	PECAN VALLEY WATER WORKS, LLC	157,000	157,000	157,000	0.00%
W350	SOUTH UNION WATER COMPANY, INC.	2,350	2,411	0	2.60%
W362	SPRING PARK UTILITY	35,000	31,000	0	-11.43%
W250	TENKILLER UTILITY COMPANY	350,000	370,000	252,180	5.71%
		3,122,718	3,309,818	2,541,325	5.99%
TOTAL PUBLIC SERVICE LISTED		12,962,937,695	13,872,534,408	10,234,684,830	7.02%
	*Retirements (from prior year)	22,642,025			
TOTAL CERTIFIED		12,985,579,720	13,872,534,408	10,234,684,830	6.83%

Agenda Item #8:

Discussion and possible action on findings of the Oklahoma Tax Commission for late filing penalties of railroads, air carriers and public service corporations under 68 O.S. 2001, Section 2857 (B).

2011 Late Filing Penalty
Public Service, Railroad and Airline
68 O.S. § 2857

ID	Company	Filing Day(s)	Situs Counties	FCV	Assessed Value	Penalty @ \$200 per day, per County	Penalty @ 1% of Assessed Value	Penalty Applied
G141	CAVU RESOURCES, INC	63	1	863,471	197,303	12,600	1,973	1,973
T016	ABOVENET COMMUNICATIONS, INC	48	4	250,344	57,203	38,400	572	572
T298	MEXTEL CORP	19	1	138,869	31,731	3,800	317	317
T496	UTPHONE, INC	55	1	300,000	68,550	11,000	686	686
W120	FRONTIER SHORES PROP OWNERS ASSN	63	1	53,903	12,316	12,600	123	123
W190	INDEPENDENT WATER COOP	63	1	3,936	899	12,600	9	9
W350	SOUTH UNION WATER COMPANY, INC	63	1	2,411	550	12,600	6	6

Total Administrative Penalty:

3,686

Agenda Item #9: Discussion and possible action to establish an assessment ratio for railroads, air carriers and public service corporations.

**OKLAHOMA TAX COMMISSION - AD VALOREM DIVISION
FINDINGS AND RECOMMENDATIONS**

	<u>2011 Fair Cash Value</u>	<u>2010 Fair Cash Value</u>	<u>2010 Assessed Value</u>
Airlines and Railroads	1,588,020,012	1,393,176,613	164,952,111
Video Services Provider	45,851,178	26,972,162	3,236,659
Public Service Corporations	<u>12,238,663,218</u>	<u>11,542,788,920</u>	<u>2,637,527,268</u>
Total	<u><u>13,872,534,408</u></u>	<u><u>12,962,937,695</u></u>	<u><u>2,805,716,039</u></u>

Railroads and Airlines Assessed Value @ 11.84%=	188,021,569
Video Services Provider @ 12.00% =	5,502,141
Public Service Assessed Values @ 22.85%=	<u>2,796,534,545</u>
2011 Total Assessed Value	<u><u>2,990,058,256</u></u>

68 O.S. 2001, § 2830. Monitoring valuations - Noncompliance guidelines and procedure.

A. The Oklahoma Tax Commission shall monitor the progress of valuation in each county as it occurs each year. Such monitoring may be conducted by periodic audits of assessments through visits to the county or through an analysis of assessment activity by means of a computer-assisted monitoring program.

B. The Oklahoma Tax Commission shall establish guidelines for determining the extent of noncompliance with the applicable law or administrative rules governing valuation of taxable property. Such guidelines shall establish three categories of noncompliance. The categories shall be respectively denominated as Category 1, Category 2 and Category 3. Each category shall represent progressive degrees of noncompliance. Provided, if the Tax Commission finds that a county assessor is not annually valuing taxable real and personal property within the county as required by Sections 2817 and 2829 of this title, the Tax Commission shall certify that the county is not in compliance with such statutes and shall be required to take action as prescribed by this section for the appropriate category of noncompliance according to the guidelines established pursuant to the provisions of this subsection. The Oklahoma Tax Commission shall be authorized to take action as prescribed by this section for each category of noncompliance as follows:

Category 1: The Oklahoma Tax Commission shall notify the county assessor of the nature of the noncompliance and shall indicate the action required to correct such noncompliance.

Category 2: The Oklahoma Tax Commission shall order the action to be taken in order to bring the county into compliance. The Oklahoma Tax Commission is authorized to do any or all of the following:

1. Impose a schedule of required actions by county officials to bring the county into compliance;
2. Establish deadlines for bringing the county into compliance; or
3. Impose changes in procedures in the assessor's office, if necessary, to facilitate continued compliance.

Category 3: The Oklahoma Tax Commission shall notify the board of county commissioners and the county assessor of the affected county that the county is in violation of law or regulations relating to the valuation function for the administration of the ad valorem tax. The Oklahoma Tax Commission shall conduct a conference, within thirty (30) days after such notice, in that county with the board of county commissioners, the county assessor and the county board of equalization, to formally notify the county of the extent of noncompliance and the measures necessary to correct it. The Oklahoma Tax Commission is authorized to do any or all of the following:

1. Impose a schedule of required actions by county officials to bring the county into compliance;
 2. Establish deadlines for bringing the county into compliance;
 3. Impose changes in procedures in the assessor's office, if necessary, to facilitate continued compliance;
 4. Place the county valuation function under the temporary supervision of a qualified Oklahoma Tax Commission employee;
 5. Require additional training for the assessor, deputies or members of the equalization board;
- or
6. Provide written or oral reports to the board of county commissioners and the county board of equalization of the progress in regaining compliance status for the county. Such reports shall be public records.

The Oklahoma Tax Commission shall periodically conduct a review of the extent of noncompliance in each county determined to be in Category 3 noncompliance. When the Oklahoma Tax Commission determines that such a county is in substantial compliance with the applicable law or administrative regulations governing valuation of taxable property, the Commission shall so certify.

C. The Oklahoma Tax Commission may request the Court of Tax Review to order a county determined to be in Category 3 noncompliance to reimburse the Oklahoma Tax Commission from the county assessor's budget as established in Section 2823 of this title for all costs incurred as a result of the assumption of the valuation function by the Commission. The salary of the county assessor shall not be paid during the time that a qualified employee of the Oklahoma Tax Commission is supervising the valuation function in the

county, but shall be restored as of the date the Commission certifies to the board of county commissioners that noncompliance has been corrected.

D. The county assessor shall have the right to appeal an order issued by the Oklahoma Tax Commission to correct Category 2 noncompliance or to appeal a decision finding Category 3 noncompliance in the manner provided by Section 2883 of this title.

Laws 1988, C. 162, § 30, eff. Jan. 1, 1992; Laws 1989, c. 321, § 10, operative Jan. 1, 1992; Laws 1996, c. 323, § 1, eff. July 1, 1996.

68 O.S. 2001, § 2857. Railroad, air carrier or public service corporations - Failure or refusal to make statements or schedules - Ascertainment of value-Penalty.

A. Should any railroad, air carrier or public service corporation doing business in this state fail or refuse to file the statements or schedules with the Oklahoma Tax Commission within the time and manner required by law, it shall be the duty of the State Board of Equalization to ascertain from the best information obtainable the value of the property of such company. The Tax Commission may grant an extension without penalty, upon written request of the taxpayer and for a good cause, of not to exceed fifteen (15) days for the filing of the returns as required by the Ad Valorem Tax Code.¹

B. There shall be assessed by the State Board of Equalization an administrative penalty for every day which a railroad, air carrier or public service corporation doing business in this state fails or refuses to file the statements or schedules with the Tax Commission within the time and manner required by law in the lessor of the amount of Two Hundred Dollars (\$200.00) per day for each county in which such entity has property subject to ad valorem tax or one percent (1%) of the assessed value. The State Board of Equalization shall be responsible for collecting this penalty and shall remit fifty percent (50%) of such penalty to the county general fund of the counties in which such entity has property subject to ad valorem tax. Fifty percent (50%) of such penalty shall be deposited in the General Revenue Fund.

Laws 1988, c. 162, § 57, eff. Jan. 1, 1992; Laws 1995, c. 57, § 10, eff. July 1, 1995; Laws 1998, c. 405, § 7, eff. Jan. 1, 1999; Laws 2000, c. 314, § 26, eff. July 1, 2000.

¹Title 68, § 2801 et seq.

68 O.S. 2001, § 2858. Railroad, air carrier and public corporations - Findings as to assessment - Powers, duties and authority of Tax Commission relating to assessment - Discovery and inspection of personal property.

A. The Oklahoma Tax Commission shall make its findings as to the assessment of all railroad, air carrier and public service corporation property; and such findings shall, on or before the third Monday of June of each year, be presented to the State Board of Equalization as recommendations for its final action under Section 21 of Article X of the Oklahoma Constitution. A copy of the Oklahoma Tax Commission's letter of transmittal of its findings shall, at such time, be furnished each member of said Board.

B. All duties, powers and authority of all officers and agencies of the state, relating to the assessment of railroad, air carrier and public service corporation property, which have been conferred upon them and vested in them, by law, are hereby transferred to, conferred upon and vested in, the Oklahoma Tax Commission; excepting only the duties, powers and authority of the State Board of Equalization, as fixed and defined by Section 21 of Article X of the Oklahoma Constitution.

C. In the performance of its duties, as prescribed by this section, the Oklahoma Tax Commission, or any duly authorized representative thereof, shall have the power to administer oaths, to conduct hearings and to compel the attendance of witnesses and the production of the books, records and papers of any person, firm, association, or corporation, and to enter any business or commercial premises

and inspect the property of the taxpayer.

D. Prior to entering the business or commercial premises of any taxpayer for purposes of discovering personal property, the Oklahoma Tax Commission shall request permission to enter the business or commercial premises and shall state the reason for the inspection. If access to the business or commercial premises is denied, the Oklahoma Tax Commission shall be required to obtain a search warrant in order to conduct an inspection of the interior of the business or commercial premises. A search warrant may be obtained upon a showing of probable cause that personal property located within particularly described business or commercial premises is subject to ad valorem taxation, but not listed or assessed for ad valorem taxation as required by law.

Laws 1988, c. 162, § 58, eff. Jan. 1, 1992; Laws 1989, c. 152, § 6, eff. Jan. 1, 1992; Laws 1995, c. 57, § 11, eff. July 1, 1995.

68 O.S. 2001, § 2859. Railroads, air carriers and public service corporations - Returns not conclusive as to value or amount of property - Duties, power and authority of State Board of Equalization.

A. The returns of railroads, air carriers and public service corporations shall not be conclusive as to the value or amount of any property. The State Board of Equalization shall have the authority and it shall be its duty to raise or lower the returned value:

1. Of any personal property, to conform to the fair cash value thereof, estimated at the price it would bring at a fair voluntary sale; or

2. Of any real property at not to exceed its fair cash value for the highest and best use for which such property is actually used or classified for use.

B. It shall be the duty of the State Board of Equalization, with the assistance of the Oklahoma Tax Commission, to do all things necessary to enable it to assess and value all taxable property of railroads, air carriers and public service corporations, discover omitted property, and determine the taxable status of any property which is claimed to be exempt from ad valorem taxation for any reason.

C. In the performance of its duties, as prescribed by this section, the State Board of Equalization, or any duly authorized representative thereof, shall have the power to administer oaths, to conduct hearings, and to compel the attendance of witnesses and the production of the books, records and papers of any person, firm, association, or corporation; and to enter any business or commercial premises and inspect the property of the taxpayer.

D. Prior to entering the business or commercial premises of any taxpayer for purposes of discovering personal property, the State Board of Equalization shall request permission to enter the business or commercial premises and shall state the reason for the inspection. If access to the business or commercial premises is denied, the State Board of Equalization shall be required to obtain a search warrant in order to conduct an inspection of the interior of the business or commercial premises. A search warrant may be obtained upon a showing of probable cause that personal property located within particularly described business or commercial premises is subject to ad valorem taxation, but not listed or assessed for ad valorem taxation as required by law.

Laws 1988, c. 162, § 59, eff. Jan. 1, 1992; Laws 1989, c. 152, § 7, eff. Jan. 1, 1992; Laws 1995, c. 57, § 12, eff. July 1, 1995.

68 O.S. 2001, § 2847. Property of railroads, air carriers and public service corporations - Valuation and assessment.

A. The property of all railroads, air carriers and public service corporations shall be assessed annually by the State Board of Equalization at its fair cash value estimated at the price it would bring at a fair voluntary sale.

B. Taxable values of real and personal property of all railroads, air carriers and public service corporations shall be established in accordance with the requirements of Section 8 of Article X of the Oklahoma Constitution. The State Board of Equalization shall determine the taxable value of all taxable property that the Board is required by law to assess and value, and shall determine such taxable value in accordance with the requirements of Section 8 of Article X of the Oklahoma Constitution.

C. The State Board of Equalization shall assess the property of that subclass of public service corporations known as video services providers, as defined in Section 2808 of this title, as provided:

1. Every video services provider shall file with the State Board of Equalization a certification regarding total gross receipts for the immediate preceding calendar year by April 15 and shall specify the total gross receipts derived from video programming services;

2. The State Board of Equalization shall determine the percentage of gross receipts the video services provider has derived from video programming in the immediately preceding calendar year; and

3. The percentage determined pursuant to paragraph 2 of this subsection shall be applied to the taxable fair cash value allocated to Oklahoma, and the resulting fair cash value attributable to video programming services shall be assessed using the statewide average of the assessment ratios applied to the assets of cable television companies in that tax year. Unless the taxpayer or the State Board of Equalization demonstrates otherwise, the statewide average assessment ratio applied to the personal property of a cable television company shall be assumed to be twelve percent (12%).

D. The percentage of fair cash value for real and personal property of railroads, air carriers and public service corporations required by the Oklahoma Constitution to be taxable shall be the percentage at which it was assessed on January 1, 1996, in accordance with the provisions of paragraph 3 of subsection A of Section 8 of Article X of the Oklahoma Constitution, and, subject to the requirements of federal law, shall be uniformly applied to calculate the taxable values of public service corporation property within the state for the applicable assessment year.

Laws 1988, c. 162, § 47, eff. Jan. 1, 1992; Laws 1995, c. 57, § 7, eff. July 1, 1995; Laws 1997, c. 304, § 6, emerg. eff. May 29, 1997; Laws 2009, c. 119, §2, eff. Jan. 1, 2010.