

Form 512 Test Scenario 2

Hide ‘N Seek Foods, Inc.

11-0000002

Test Scenario 2 uses the Federal Form 1120 Test Scenario 2.

Modifications Required

Federal Form 8949, Part II for **The Greek Playhouse** – The Long Term Capital Gain transaction is from the sale of “100 sh. Oklahoma Corp.” which were acquired on 1-12-2000. Oklahoma Corp’s FEI is 99-1234567.

Forms Required: 512 pages 1-4 (Parent), 512 pages 2 – 4 (Each Subsidiary), 512-TI, 511-CR, 506 (TY 2010), 561C

Additional Schedules:

1. OtherDeductions – Other Deductions (**The Greek Playhouse**)
2. DeductedAllocatedItems – Net Rental Income (**Acme Food Corp**)

Binary Attachments:

- Schedule - Interest Expense Allocation (**Hide ‘N Seek Foods, Inc.**),
- Schedule – Bonus Depreciation Adjustment (**Hide ‘N Seek Foods, Inc.**),
- Schedule - Bonus Depreciation Adjustment (**Acme Food Corp**)

The Greek Playhouse

AdditionalSchedule 1 for OtherDeductions (Form 512, Schedule A, Line 26, StateAmount)

ScheduleName – Other Deductions

Commissions	6,154
Travel / Lodging	12,542
Meals / Entertainment	2,469
Supplies	7,848
Insurance	10,573
Communication Expense	6,476
Utilities	1,024
Miscellaneous	53,667
Capital Gain Deduction – Form 561C	220,747
TOTAL	321,500

Acme Food Corp

AdditionalSchedule 2 for DeductedAllocatedItems (Form 512, Schedule B, Line 3a)

ScheduleName – Net Rental Income

Gross Rents	1,115,864
Repairs	35,000
Interest	115,000
NET RENTAL INCOME	965,864

State of Oklahoma
CORPORATION INCOME TAX RETURN



Form 512 - 2012

For the year January 1 - December 31, 2012, or other taxable year beginning: , ending: ,

Name of Corporation:
HIDE 'N SEEK FOODS, INC

Street Address:
32 ANY STREET

City, State and Zip:
ANYTOWN, TX 77287

DRAFT
8/15/12

If this is a final return, place an 'X' here:

A. Federal Employer Identification Number

B. Business Code Number

Extension
 If you have applied for an extension from the IRS, place an 'X' here and enclose a copy.

Type of Return Filed
 Separate Consolidated
 Oklahoma or (page 3 of instructions)
 Federal or

➔ **Notice:** Enter the amount of Oklahoma net operating loss as shown on Sch. A, line 29(a) or Sch. B, line 6(d) \$

1	Oklahoma taxable income (as shown on Schedule A or B or, if consolidated, from Form 512-TI)	1	<input type="text" value="8425035"/>	<input type="text" value="00"/>
2	Tax: 6% of line 1	2	<input type="text" value="505502"/>	<input type="text" value="00"/>
3	Less: Other Credits Form (total from Form 511CR) (see instructions)	3	<input type="text" value="32511"/>	<input type="text" value="00"/>
4	Balance of tax due (line 2 minus line 3, but not less than zero)	4	<input type="text" value="472991"/>	<input type="text" value="00"/>
5	Amount paid on 2012 estimate	5	<input type="text" value="450000"/>	<input type="text" value="00"/>
6	Amount paid with extension request	6	<input type="text" value="00"/>	<input type="text" value="00"/>
7	Oklahoma withholding (enclose Form 1099, 500-A or other withholding statement)	7	<input type="text" value="00"/>	<input type="text" value="00"/>
8	Total payments (add lines 5, 6 and 7)	8	<input type="text" value="450000"/>	<input type="text" value="00"/>
9	Overpayment (line 8 minus line 4)	9	<input type="text" value="00"/>	<input type="text" value="00"/>
10	Amount of line 9 to be credited on 2013 estimated tax	10	<input type="text" value="00"/>	<input type="text" value="00"/>
Line 11 instructions provide you the opportunity to make a financial gift from your refund to a variety of Oklahoma organizations. Place the line number of the organization from the line 11 instructions in the box below and enter the amount you are donating. If giving to more than one organization, put a "99" in the box and attach a schedule showing how you would like your donation split.				
11	Donations from your refund . . . \$2 <input type="checkbox"/> \$5 <input type="checkbox"/> \$ <input type="text" value="00"/>	11	<input type="text" value="00"/>	<input type="text" value="00"/>
12	Total (add lines 10 and 11)	12	<input type="text" value="00"/>	<input type="text" value="00"/>
13	Amount of line 9 to be refunded to you (line 9 minus line 12) Refund ➔	13	<input type="text" value="00"/>	<input type="text" value="00"/>

Direct Deposit Note: ➔ All refunds must be by direct deposit. See Direct Deposit Information on page 15 of the 512 Packet for details.

Is this refund going to or through an account that is located outside of the United States? Yes No

Deposit refund in my:

checking account Routing Number:

savings account Account Number:

14	Tax Due (line 4 minus line 8) Tax Due ➔	14	<input type="text" value="22991"/>	<input type="text" value="00"/>
15	Donation: Public School Classroom Support Fund \$2 <input type="checkbox"/> \$5 <input type="checkbox"/> \$ <input type="text" value="00"/>	15	<input type="text" value="00"/>	<input type="text" value="00"/>
16	Underpayment of estimated tax interest (enclose Form OW-8-P)	16	<input type="text" value="00"/>	<input type="text" value="00"/>
17	For delinquent payment add penalty of 5% \$ <input type="text" value="00"/> plus interest of 1.25% per month \$ <input type="text" value="00"/>	17	<input type="text" value="00"/>	<input type="text" value="00"/>
18	Total tax, donation, penalty and interest (add lines 14 - 17) Balance Due ➔	18	<input type="text" value="22991"/>	<input type="text" value="00"/>

If the Oklahoma Tax Commission may discuss this return with your tax preparer, place an 'X' here:

Under penalties of perjury, I declare I have examined this return, including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. If prepared by person other than the taxpayer, this declaration is based on all information of which preparer has any knowledge.

Corporate Seal

Signature of Officer _____ Date _____

Title **CHIEF EXECUTIVE OFFICER**

Phone Number **301-555-1212**

Signature of Preparer _____ Date _____

Preparer's Address **100 EFILE DRIVE, ANYTOWN, TX 75231**

Phone Number **(512) 555-1212** Preparer's PTIN **P00000001**

Enclose a copy of Federal return



State of Oklahoma
**COMPUTATION OF OKLAHOMA CONSOLIDATED
 TAXABLE INCOME (FORM 512, LINE 1)**

FORM **512-TI** 2
 0
 1
 2

Corporate Name HIDE 'N SEEK FOODS, INC.	Federal Employer Identification Number 11-0000002
--	--

NAME OF CORPORATIONS INCLUDED IN THE CONSOLIDATED RETURN (If more space is needed attach a supplemental schedule)	FEDERAL EMPLOYER IDENTIFICATION NUMBER	INDICATE SCHEDULE A OR B	OKLAHOMA INCOME (Before an NOL deduction and tax accrual)
HIDE 'N SEEK FOODS, INC	11-0000002	B	8644623
THE GREEK PLAYHOUSE	11-0000012	A	172231
ACME FOOD CORP.	11-0000013	B	81171
Total from Supplemental Schedule			

- 1. Total 8898025
- 2. Oklahoma NOL Carryback/Carryforward ()
- 3. Oklahoma Taxable Income (Loss) before Oklahoma Accrued Income Tax Deduction 8898025
- 4. Total Allowable Oklahoma Non-Refundable Credits 32511
 (This amount will equal the total from Form 512, Page 1, Line 3)

5. COMPUTATION OF ACCRUED TAX ALLOWED

A. Oklahoma Income from Line 3 above.....	8898025
B. Divide Line 4 (above) by 6%.....	541850
C. Subtract Line B from Line A.....	8356175
D. Accrued Oklahoma Income Tax – Divide Line C by 17.6667 (Do not enter less than zero).....	472990

6. Oklahoma Consolidated Taxable Income – Subtract Line 5D from Line 3 8425035
 (Enter here and on the Form 512, Page 1, Line 1)

Schedule A, Column B is for corporations whose income is all within Oklahoma and/or for corporations whose income is partly within and partly without Oklahoma (not unitary). Enclose a complete copy of your Federal return.



SCHEDULE A

Important: All applicable lines and schedules must be filled in.

Federal ID Number 110000002
Corporate Name Hide 'N Seek Foods Inc

Gross Income (lines 1 through 11)

		Column A As reported on Federal Return	Column B Total applicable to Oklahoma
1	Gross receipts or gross sales (Form 1120, line 1C) 472548828 (less: returns and allowances) ..	411315222	
2	Less: Cost of goods sold	265912650	
3	Gross profit (line 1 minus line 2)	145402572	00
4	Dividends	2304041	
5	Interest on obligations of the United States and U.S. Instrumentalities		
6	(a) Other interest	1221456	
	(b) Municipal interest		
7	Gross rents	5016831	
8	Gross royalties	2707354	
9	(a) Net capital gains	207765	
	(b) Ordinary gain or [loss]	528161	
10	Other income (enclose schedule)	-475221	
11	Total income (add lines 3 through 10)	156912959	00

Deductions (lines 12 through 27)

12	Compensation of officers	3563291	
13	Salaries and wages	28833991	
14	Repairs	560968	
15	Bad debts	374049	
16	Rents	3044789	
17	Taxes	4174822	
18	Interest	21413314	
19	Charitable Contributions	117353	
20	Depreciation	1469944	
21	Depletion (see instructions below)		
22	Advertising	1837525	
23	Pension, profit-sharing plans, etc.	2006997	
24	Employee benefit programs	3120938	
25	Domestic production activities deduction		
26	Other deductions (enclose schedule)	52982935	
27	Total Deductions (add lines 12 through 26)	123500916	00

**DRAFT
8/15/12**

Totals (lines 28 through 30)

28	Taxable income before net operating loss deductions and special deductions	33412043	00
29	Less: (a) Net operating loss deduction (schedule)		
	(b) Special deductions		
30	Taxable income (line 28 minus lines 29a & b). Enter Column B on page 1, line 1.	33412043	00

Note: Indicate method used to allocate expenses to Oklahoma and enclose schedule of computations.

OKLAHOMA DEPLETION IN LIEU OF FEDERAL DEPLETION - Oklahoma depletion on oil and gas may be computed at 22% of gross income derived from each Oklahoma property during the taxable year. When computing Oklahoma depletion, corporations shall be limited to 50% of the net income (computed without the allowance for depletion) from each property. Depletion schedule by property must be enclosed with return. Note: General and administrative expense (computed on basis of Oklahoma direct expense to total direct expense) must be deducted before applying the 50% test.

ADDITIONAL INFORMATION

Location of Principal Accounting Records
 32 ANY STREET ANY TOWN TX 77287

Address City State Zip

Has the Internal Revenue Service redetermined your tax liability for prior years? Yes No What years? _____

Has the statute of limitations been extended by consent for any prior years? Yes No What years? _____

Did you file amended returns for the years stated above? Yes No

Business name and principal locations in Oklahoma HIDE 'N SEEK FOODS, INC, WASHINGTON, OK 73093

Date of incorporation 06/15/1979 Date business began in Oklahoma 01/31/1989

Give name, address and relationship of all affiliated corporations - enclose Federal Form 851
 HIDE 'N SEEK FOODS, INC. ANYTOWN, TX PARENT
 THE GREEK PLAYHOUSE, INC. ANYTOWN, TX SUB
 ACME FOOD CORP, ANYTOWN, TX SUB

Schedule B is for computation of Oklahoma taxable income of a unitary enterprise. [Section 2358(A) (5)] Enclose a complete copy of your Federal return.



SCHEDULE B

1	Net taxable income from Schedule A, Column A, line 30		\$ 33412043
2	Add: (a) Taxes based on income	\$ 4174822	
	(b) Federal net operating loss deduction		
	(c) Unallowable deduction (enclose schedule)		
	(d) INTEREST EXPENSE ALLOCATION	7170953	
	(e)		
	(f) Total of lines 2a through 2e		\$ 4174822
3	Deduct all items separately allocated		
	(a) DIVIDENDS	\$ 2304041	
	(b) CAPITAL GAIN	103883	
	(c) PARTNERSHIP LOSS	-59869	
	(d)		
	(e)		
	(f) Total of lines 3a through 3e		\$ 2348055
(Note: Items listed in 2 and 3 above must be net amounts supported by schedules showing source, location, expenses, etc.)			
4	Net apportionable income		\$ 42409763
5	Oklahoma's portion thereof 21.4427%, from schedule below		\$ 9093798
6	Add or deduct items separately allocated to Oklahoma (enclose schedule)		
	(a) PARTNERSHIP LOSS	\$ -13288	
	(b) BONUS DEPRECIATION ADJUSTMENT	-435877	
	(c)		
	(d) Oklahoma net operating loss deduction		
7	Oklahoma net income before tax (add lines 5 and 6)		\$ 8644623
8	Oklahoma accrued tax (see instructions)		\$
9	Oklahoma taxable income, line 7 less line 8 (enter on page 1, line 1)		\$ 8644623

DRAFT
8/15/12

APPORTIONMENT FORMULA

	Column A Total Within Oklahoma	Column B Total Within and Without Oklahoma	A divided by B Percent Within Oklahoma
1	Value of real and tangible personal property used in the unitary business (by averaging the value at the beginning and ending of the tax period).		
	(a) Owned property (at original cost):		
	(i) Inventories	41352987	106801182
	(ii) Depreciable property	20633741	160197681
	(iii) Land	1026853	2872836
	(iv) Total of section "a"	63013581	269871699
	(b) Rented property (capitalize at 8 times net rental paid)	6629048	24358312
	(c) Total of sections "a" and "b" above	\$ 69642629	\$ 294230011
2	(a) Payroll	18211570	92011049
	(b) Less: Officer salaries		3563291
	(c) Total (subtract officer salaries from payroll)	\$ 18211570	\$ 88447758
3	Sales:		
	(a) Sales delivered or shipped to Oklahoma purchasers:		
	(i) Shipped from outside Oklahoma	11358759	
	(ii) Shipped from within Oklahoma	52589611	
	(b) Sales shipped from Oklahoma to:		
	(i) The United States Government		
	(ii) Purchasers in a state or country where the corporation is not taxable (i.e. under Public Law 86-272)	18596204	
	(c) Total all of sections "a" and "b"	\$ 82544574	\$ 411315222
4	If Revenue, Traffic Units or Miles Traveled is used rather than Sales, indicate here:		
5	Total percent (sum of items 1, 2 and 3)		
6	Average percent (1/3 of total percent) (Carry to Schedule B, line 5)		
			64.3281 %
			21.4427 %

Federal ID Number 110000002

Corporate Name Hide 'N Seek Foods Inc



Federal ID Number 110000002

Corporate Name Hide 'N Seek Foods Inc

BALANCE SHEETS		Beginning of taxable year		End of taxable year	
		(A) Amount	(B) Total	(C) Amount	(D) Total
1	Cash		1007632		-656358
2	Trade notes and accounts receivable	61338984		77847052	
	(a) Less allowance for bad debts	3456187	57882797	3257116	74589936
3	Inventories		91068584		122533781
4	Gov't obligations:				
	(a) U.S. and instrumentalities				
	(b) State, subdivision, thereof, etc.				
5	Other current assets (enclose schedule) ..		43419099		43204385
6	Loans to shareholders				
7	Mortgage and real estate loans				
8	Other investments (enclose schedule)				238370653
9	Buildings and other fixed depreciable assets	149325880		171069482	
	(a) Less accumulated depreciation	107763377	41562503	110024100	61045382
10	Depletable assets				
	(a) Less accumulated depletion				
11	Land (net of any amortization)		2866974		2878699
12	Intangible assets (amortization only)	217580		6776830	
	(a) Less accumulated amortization	217580		713960	6062870
13	Other assets (enclose schedule)		147597496		206170017
14	Total assets		600800894		754199365
15	Accounts payable		15395065		23566145
16	Mtgs-notes-bonds payable in less than 1 yr.		44590755		39504569
17	Other current liabilities (enclose schedule) .		43118783		95672392
18	Loans from shareholders				266363796
19	Mtgs-notes-bonds payable in 1 yr. or more .		214114169		-525689
20	Other liabilities (enclose schedule)		2039040		-269375
21	Capital stock: (a) preferred stock			39747663	
	(b) common stock	39588269	39588269	272285866	312033529
22	Paid-in capital surplus (enclose reconciliation) .		268468748		
23	Retained earnings-appropriated (enclose sch.)				
24	Retained earnings-unappropriated		-26391630		25286234
25	Adjustments to shareholder's equity (enclose sch.)				
26	Less cost of treasury stock		()		(7701611)
27	Total liabilities and shareholders equity.		600800894		754199365

DRAFT
8/15/12

SCHEDULE OK M-1: RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1	Net income (loss) per books		7	Income recorded on books this year not included in this return (enclose schedule)	
2	Federal income tax		(a)	Tax exempt interest \$	
3	Excess of capital losses over capital gains .		(b)	Other \$	
4	Taxable income not recorded on books this year (enclose schedule)		(c)	Total of lines 7a and 7b	
5	Expenses recorded on books this year not deducted in this return (enclose schedule) .		8	Deductions in this tax return not charged against book income this year (enclose schedule)	
	(a) Depreciation \$		(a)	Depreciation \$	
	(b) Depletion \$		(b)	Depletion \$	
	(c) Other		(c)	Other	
	(d) Total of lines 5a, 5b and 5c		(d)	Total of lines 8a, 8b and 8c	
6	Total of lines 1 through 4 and 5d.		9	Total of lines 7c and 8d	
			10	Net Income: line 6 less line 9	

SCHEDULE OK M-2: ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24 above)

1	Balance at beginning of year	-26391630	5	Distributions: (a) Cash	
2	Net income (loss) per books	41417930		(b) Stock	
3	Other increases (enclose schedule)			(c) Property	
			6	Other decreases (enclose sch.)	
		10259934	7	Total of lines 5 and 6	
4	Total of lines 1, 2 and 3	25286234	8	Balance at end of year (line 4 less line 7)	25286234

Schedule A, Column B is for corporations whose income is all within Oklahoma and/or for corporations whose income is partly within and partly without Oklahoma (not unitary). Enclose a complete copy of your Federal return.



SCHEDULE A

Important: All applicable lines and schedules must be filled in.

Federal ID Number 110000012

The Greek Playhouse

Corporate Name

Gross Income (lines 1 through 11)

		Column A As reported on Federal Return	Column B Total applicable to Oklahoma
1	Gross receipts or gross sales (Form 1120, line 1C) (less: returns and allowances) ..	530446	530446
2	Less: Cost of goods sold ..	315431	315431
3	Gross profit (line 1 minus line 2) ..	215015	215015
4	Dividends ..		
5	Interest on obligations of the United States and U.S. Instrumentalities ..		
6	(a) Other interest ..		
6a	(b) Municipal interest ..		
6b			
7	Gross rents ..		
8	Gross royalties ..		
9	(a) Net capital gains ..	220747	220747
9a	(b) Ordinary gain or [loss] ..	2147	2147
9b			
10	Other income (enclose schedule) ..	220747	220747
10			
11	Total income (add lines 3 through 10) ..	658656	658656
11			

Deductions (lines 12 through 27)

12	Compensation of officers ..		
13	Salaries and wages ..	128917	128917
14	Repairs ..	1568	1568
15	Bad debts ..		
16	Rents ..	7150	7150
17	Taxes ..		
18	Interest ..	2142	2142
19	Charitable Contributions ..	15602	15602
20	Depreciation ..	7603	7603
21	Depletion (see instructions below) ..		
22	Advertising ..		
23	Pension, profit-sharing plans, etc. ..	1943	1943
24	Employee benefit programs ..		
25	Domestic production activities deduction ..		
26	Other deductions (enclose schedule) ..	100753	321500
27	Total Deductions (add lines 12 through 26) ..	265678	486425

**DRAFT
8/15/12**

Totals (lines 28 through 30)

28	Taxable income before net operating loss deductions and special deductions ..	392978	172231
29	Less: (a) Net operating loss deduction (schedule) ..		
29a	(b) Special deductions ..		
29b			
30	Taxable income (line 28 minus lines 29a & b). Enter Column B on page 1, line 1. ..	392978	172231

Note: Indicate method used to allocate expenses to Oklahoma and enclose schedule of computations.

OKLAHOMA DEPLETION IN LIEU OF FEDERAL DEPLETION - Oklahoma depletion on oil and gas may be computed at 22% of gross income derived from each Oklahoma property during the taxable year. When computing Oklahoma depletion, corporations shall be limited to 50% of the net income (computed without the allowance for depletion) from each property. Depletion schedule by property must be enclosed with return. Note: General and administrative expense (computed on basis of Oklahoma direct expense to total direct expense) must be deducted before applying the 50% test.

ADDITIONAL INFORMATION

Location of Principal Accounting Records
 32 ANY STREET ANYTOWN TX 77287

Address City State Zip

Has the Internal Revenue Service redetermined your tax liability for prior years? Yes No What years? _____

Has the statute of limitations been extended by consent for any prior years? Yes No What years? _____

Did you file amended returns for the years stated above? Yes No

Business name and principal locations in Oklahoma GREEK PLAYHOUSE, MYTOWN, OK

Date of incorporation 06/15/1979 Date business began in Oklahoma 06/15/1979

Give name, address and relationship of all affiliated corporations - enclose Federal Form 851

Schedule B is for computation of Oklahoma taxable income of a unitary enterprise. [Section 2358(A) (5)] Enclose a complete copy of your Federal return.



SCHEDULE B

Federal ID Number 110000012

1	Net taxable income from Schedule A, Column A, line 30		\$
2	Add: (a) Taxes based on income	\$	
	(b) Federal net operating loss deduction		
	(c) Unallowable deduction (enclose schedule)		
	(d)		
	(e)		
	(f) Total of lines 2a through 2e		\$ 00
3	Deduct all items separately allocated		
	(a)	\$	
	(b)		
	(c)		
	(d)		
	(e)		
	(f) Total of lines 3a through 3e		\$ 00
(Note: Items listed in 2 and 3 above must be net amounts supported by schedules showing source, location, expenses, etc.)			
4	Net apportionable income		\$ 00
5	Oklahoma's portion thereof _____%, from schedule below		\$ 00
6	Add or deduct items separately allocated to Oklahoma (enclose schedule)		
	(a)	\$	
	(b)		
	(c)		
	(d) Oklahoma net operating loss deduction		
7	Oklahoma net income before tax (add lines 5 and 6)		\$ 00
8	Oklahoma accrued tax (see instructions)		\$
9	Oklahoma taxable income, line 7 less line 8 (enter on page 1, line 1)		\$ 00

DRAFT
8/15/12

APPORTIONMENT FORMULA

Corporate Name The Greek Playhouse

	Column A Total Within Oklahoma	Column B Total Within and Without Oklahoma	A divided by B Percent Within Oklahoma
1	Value of real and tangible personal property used in the unitary business (by averaging the value at the beginning and ending of the tax period).		
	(a) Owned property (at original cost):		
	(i) Inventories		
	(ii) Depreciable property		
	(iii) Land		
	(iv) Total of section "a"		
		00	00
	(b) Rented property (capitalize at 8 times net rental paid)		
	\$	00	\$ 00
	(c) Total of sections "a" and "b" above		
		00	00 %
2	(a) Payroll		
	(b) Less: Officer salaries		
	\$	00	\$ 00
	(c) Total (subtract officer salaries from payroll)		
		00	00 %
3	Sales:		
	(a) Sales delivered or shipped to Oklahoma purchasers:		
	(i) Shipped from outside Oklahoma		
	(ii) Shipped from within Oklahoma		
	(b) Sales shipped from Oklahoma to:		
	(i) The United States Government		
	(ii) Purchasers in a state or country where the corporation is not taxable (i.e. under Public Law 86-272)		
	\$	00	\$ 00
	(c) Total all of sections "a" and "b"		
		00	00 %
4	If Revenue, Traffic Units or Miles Traveled is used rather than Sales, indicate here: _____		
5	Total percent (sum of Items 1, 2 and 3)		
			00 %
6	Average percent (1/3 of total percent) (Carry to Schedule B, line 5)		
			00 %



Federal ID Number 110000012

Corporate Name The Greek Playhouse

BALANCE SHEETS		Beginning of taxable year		End of taxable year	
		(A) Amount	(B) Total	(C) Amount	(D) Total
1	Cash		1000		212850
2	Trade notes and accounts receivable	42165		259054	
	(a) Less allowance for bad debts		42165	25000	234054
3	Inventories		54176		60505
4	Gov't obligations:				
	(a) U.S. and instrumentalities				
	(b) State, subdivision, thereof, etc.				
5	Other current assets (enclose schedule) ..		1522051		91179
6	Loans to shareholders				
7	Mortgage and real estate loans				
8	Other investments (enclose schedule)		2629421		9960169
9	Buildings and other fixed depreciable assets	4019637		4020785	
	(a) Less accumulated depreciation	3867420	152217	3875213	145572
10	Depletable assets				
	(a) Less accumulated depletion				
11	Land (net of any amortization)		179883		179883
12	Intangible assets (amortization only)				
	(a) Less accumulated amortization				
13	Other assets (enclose schedule)		28107508		36839838
14	Total assets		32688421		47724050
15	Accounts payable		6871682		5984391
16	Mtgs-notes-bonds payable in less than 1 yr.		966049		17341428
17	Other current liabilities (enclose schedule) .		1800434		1801000
18	Loans from shareholders				
19	Mtgs-notes-bonds payable in 1 yr. or more .		1925982		1902064
20	Other liabilities (enclose schedule)		122305		256314
21	Capital stock: (a) preferred stock				
	(b) common stock	242495	242495	242495	242495
22	Paid-in capital surplus (enclose reconciliation) .		8025437		8025437
23	Retained earnings-appropriated (enclose sch.)				
24	Retained earnings-unappropriated		12734037		12170921
25	Adjustments to shareholder's equity (enclose sch.)				
26	Less cost of treasury stock		()		()
27	Total liabilities and shareholders equity. ...		32688421		47724050

DRAFT
8/15/12

SCHEDULE OK M-1: RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1	Net income (loss) per books		7	Income recorded on books this year not included in this return (enclose schedule)	
2	Federal income tax			(a) Tax exempt interest \$ _____	
3	Excess of capital losses over capital gains .			(b) Other \$ _____	
4	Taxable income not recorded on books this year (enclose schedule)			(c) Total of lines 7a and 7b	
5	Expenses recorded on books this year not deducted in this return (enclose schedule) .		8	Deductions in this tax return not charged against book income this year (enclose schedule)	
	(a) Depreciation \$ _____			(a) Depreciation \$ _____	
	(b) Depletion \$ _____			(b) Depletion \$ _____	
	(c) Other _____			(c) Other _____	
	(d) Total of lines 5a, 5b and 5c			(d) Total of lines 8a, 8b and 8c	
6	Total of lines 1 through 4 and 5d.	00	9	Total of lines 7c and 8d	00
			10	Net income: line 6 less line 9	00

SCHEDULE OK M-2: ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24 above)

1	Balance at beginning of year	12734037	5	Distributions: (a) Cash	
2	Net income (loss) per books	2608349		(b) Stock	
3	Other increases (enclose schedule) _____			(c) Property	
	PRIOR PERIOD ADJUSTMENT	-3171465	6	Other decreases (enclose sch.) _____	
4	Total of lines 1, 2 and 3	12170921	7	Total of lines 5 and 6	00
			8	Balance at end of year (line 4 less line 7)	12170921

Schedule A, Column B is for corporations whose income is all within Oklahoma and/or for corporations whose income is partly within and partly without Oklahoma (not unitary). Enclose a complete copy of your Federal return.



SCHEDULE A

Important: All applicable lines and schedules must be filled in.

Gross Income (lines 1 through 11)		Column A As reported on Federal Return	Column B Total applicable to Oklahoma
1	Gross receipts or gross sales (Form 1120, line 1C) (less: returns and allowances) ..	24403531	
2	Less: Cost of goods sold	21212382	
3	Gross profit (line 1 minus line 2)	3191149	00
4	Dividends		
5	Interest on obligations of the United States and U.S. Instrumentalities		
6	(a) Other interest	1727325	
	(b) Municipal interest		
7	Gross rents	1115864	
8	Gross royalties		
9	(a) Net capital gains		
	(b) Ordinary gain or [loss]		
10	Other income (enclose schedule)	50308174	
11	Total income (add lines 3 through 10)	56342512	00

Deductions (lines 12 through 27)		Column A As reported on Federal Return	Column B Total applicable to Oklahoma
12	Compensation of officers		
13	Salaries and wages	2023917	
14	Repairs	35556	
15	Bad debts	4719	
16	Rents	421651	
17	Taxes	1551702	
18	Interest	19262	
19	Charitable Contributions	15814	
20	Depreciation	178987	
21	Depletion (see instructions below)		
22	Advertising	30731	
23	Pension, profit-sharing plans, etc.	220417	
24	Employee benefit programs	168604	
25	Domestic production activities deduction		
26	Other deductions (enclose schedule)	2397475	
27	Total Deductions (add lines 12 through 26)	7068835	00

DRAFT
8/15/12

Totals (lines 28 through 30)		Column A As reported on Federal Return	Column B Total applicable to Oklahoma
28	Taxable income before net operating loss deductions and special deductions	49273677	00
29	Less: (a) Net operating loss deduction (schedule)		
	(b) Special deductions		
30	Taxable income (line 28 minus lines 29a & b). Enter Column B on page 1, line 1.	49273677	00

Note: Indicate method used to allocate expenses to Oklahoma and enclose schedule of computations.

OKLAHOMA DEPLETION IN LIEU OF FEDERAL DEPLETION - Oklahoma depletion on oil and gas may be computed at 22% of gross income derived from each Oklahoma property during the taxable year. When computing Oklahoma depletion, corporations shall be limited to 50% of the net income (computed without the allowance for depletion) from each property. Depletion schedule by property must be enclosed with return. Note: General and administrative expense (computed on basis of Oklahoma direct expense to total direct expense) must be deducted before applying the 50% test.

ADDITIONAL INFORMATION

Location of Principal Accounting Records

32 ANY STREET ANYTOWN TX 77287

Address City State Zip

Has the Internal Revenue Service redetermined your tax liability for prior years? Yes No What years? _____

Has the statute of limitations been extended by consent for any prior years? Yes No What years? _____

Did you file amended returns for the years stated above? Yes No

Business name and principal locations in Oklahoma ACME FOODS EDMOND, OK

Date of incorporation 07/01/1986 Date business began in Oklahoma 01/01/1987

Give name, address and relationship of all affiliated corporations - enclose Federal Form 851

Federal ID Number 110000013

Corporate Name Acme Food Corp

Corporate Name

Schedule B is for computation of Oklahoma taxable income of a unitary enterprise. [Section 2358(A) (5)] Enclose a complete copy of your Federal return.



SCHEDULE B

Federal ID Number 110000013

1	Net taxable income from Schedule A, Column A, line 30		\$ 49273677
2	Add: (a) Taxes based on income	\$ 1551702	
	(b) Federal net operating loss deduction		
	(c) Unallowable deduction (enclose schedule)		
	(d)		
	(e)		
	(f) Total of lines 2a through 2e		\$ 1551702
3	Deduct all items separately allocated		
	(a) NET RENTAL INCOME	\$ 965864	
	(b) PARTNERSHIP INCOME	50398560	
	(c)		
	(d)		
	(e)		
	(f) Total of lines 3a through 3e		\$ 51364424
	(Note: Items listed in 2 and 3 above must be net amounts supported by schedules showing source, location, expenses, etc.)		
4	Net apportionable income		\$ -56009
5	Oklahoma's portion thereof <u>10.3905%</u> , from schedule below		\$
6	Add or deduct items separately allocated to Oklahoma (enclose schedule)		
	(a) OKLAHOMA PARTNERSHIP INCOME	\$ 155625	
	(b) BONUS DEPRECIATION ADJUSTMENT	-18445	
	(c)		
	(d) Oklahoma net operating loss deduction		
7	Oklahoma net income before tax (add lines 5 and 6)		\$ 81171
8	Oklahoma accrued tax (see instructions)		\$
9	Oklahoma taxable income, line 7 less line 8 (enter on page 1, line 1)		\$ 81171

DRAFT
8/15/12

Corporate Name Acme Food Corp

APPORTIONMENT FORMULA

	Column A Total Within Oklahoma	Column B Total Within and Without Oklahoma	A divided by B Percent Within Oklahoma
1	Value of real and tangible personal property used in the unitary business (by averaging the value at the beginning and ending of the tax period).		
	(a) Owned property (at original cost):		
			(i) Inventories
	789241	6983252	(ii) Depreciable property
	1158691	14480149	(iii) Land
	1947932	21463407	(iv) Total of section "a"
		3373208	(b) Rented property (capitalize at 8 times net rental paid)
	\$ 1007168	\$ 24836615	(c) Total of sections "a" and "b" above
2	894529	6323389	(a) Payroll
			(b) Less: Officer salaries
	\$ 894529	\$ 6323389	(c) Total (subtract officer salaries from payroll)
3	Sales :		
	(a) Sales delivered or shipped to Oklahoma purchasers:		
			(i) Shipped from outside Oklahoma
	375896		(ii) Shipped from within Oklahoma
	875269		(b) Sales shipped from Oklahoma to:
			(i) The United States Government
			(ii) Purchasers in a state or country where the corporation is not taxable (i.e. under Public Law 86-272)
	\$ 1251165	\$ 24403531	(c) Total all of sections "a" and "b"
4	If Revenue, Traffic Units or Miles Traveled is used rather than Sales, indicate here:		
5	Total percent (sum of items 1, 2 and 3)		31.1716 %
6	Average percent (1/3 of total percent) (Carry to Schedule B, line 5)		10.3905 %



Federal ID Number 110000013

Corporate Name Acme Food Corp

BALANCE SHEETS		Beginning of taxable year		End of taxable year	
		(A) Amount	(B) Total	(C) Amount	(D) Total
1	Cash		391497		-640975
2	Trade notes and accounts receivable	6124433		9903841	
	(a) Less allowance for bad debts	108896	6015537	147000	9756841
3	Inventories		5323345		8643170
4	Gov't obligations:				
	(a) U.S. and instrumentalities				
	(b) State, subdivision, thereof, etc.				
5	Other current assets (enclose schedule) ..		13243250		-25823010
6	Loans to shareholders				
7	Mortgage and real estate loans				
8	Other investments (enclose schedule)		173784973		252505099
9	Buildings and other fixed depreciable assets	12321275		16639023	
	(a) Less accumulated depreciation	2397053	9924222	6764235	12874788
10	Depletable assets				
	(a) Less accumulated depletion		00		00
11	Land (net of any amortization)				
12	Intangible assets (amortization only)	9432341		10370000	
	(a) Less accumulated amortization	4904656	4527685	5461385	4908615
13	Other assets (enclose schedule)		-150384342		-203359768
14	Total assets		62826137		58864760
15	Accounts payable		-4529750		-2745532
16	Mtgs-notes-bonds payable in less than 1 yr.				1052681
17	Other current liabilities (enclose schedule) .		2316244		-41272675
18	Loans from shareholders				396699
19	Mtgs-notes-bonds payable in 1 yr. or more .				
20	Other liabilities (enclose schedule)				
21	Capital stock: (a) preferred stock				
	(b) common stock	325614	325614	325614	325614
22	Paid-in capital surplus (enclose reconciliation) . .		2460815		2460815
23	Retained earnings-appropriated (enclose sch.)				
24	Retained earnings-unappropriated		62253214		98647158
25	Adjustments to shareholder's equity (enclose sch.)				
26	Less cost of treasury stock		()		()
27	Total liabilities and shareholders equity.		62826137		58864760

**DRAFT
8/15/12**

SCHEDULE OK M-1: RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1	Net income (loss) per books		7	Income recorded on books this year not included in this return (enclose schedule)	
2	Federal income tax			(a) Tax exempt interest \$ _____	
3	Excess of capital losses over capital gains .			(b) Other \$ _____	
4	Taxable income not recorded on books this year (enclose schedule)			(c) Total of lines 7a and 7b	
5	Expenses recorded on books this year not deducted in this return (enclose schedule) .		8	Deductions in this tax return not charged against book income this year (enclose schedule)	
	(a) Depreciation \$ _____			(a) Depreciation \$ _____	
	(b) Depletion \$ _____			(b) Depletion \$ _____	
	(c) Other _____			(c) Other _____	
	(d) Total of lines 5a, 5b and 5c			(d) Total of lines 8a, 8b and 8c	
6	Total of lines 1 through 4 and 5d.	00	9	Total of lines 7c and 8d	00
			10	Net income: line 6 less line 9	00

SCHEDULE OK M-2: ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24 above)

1	Balance at beginning of year	62253214	5	Distributions: (a) Cash	
2	Net income (loss) per books	36198427		(b) Stock	
3	Other increases (enclose schedule) _____			(c) Property	
	PRIOR PERIOD ADJUSTMENT	195517	6	Other decreases (enclose sch.) _____	
4	Total of lines 1, 2 and 3	98647158	7	Total of lines 5 and 6	00
			8	Balance at end of year (line 4 less line 7)	98647158



State of Oklahoma OTHER CREDITS FORM

FORM **511CR** 2012

Enclose this form and supporting documents with your Oklahoma tax return.

Name as shown on return: HIDE 'N SEEK FOODS, INC	Social Security Number:
	-OR- Federal Employer Identification Number: 11-0000002

- **Tax Credit Moratorium:** Many Oklahoma credits available against corporate and individual income taxes are subject to a moratorium. Refer to the instructions for the specific credit for more information.
- **Carryover provisions:** Credits established before July 1, 2010 are eligible to be claimed under normal carryover provisions if applicable.

Attention members of pass-through entities: Enter your share of the pass-through entities' credit on the appropriate line for the type of credit. For example: Your share of the pass-through entities' Coal Credit would be entered on line 2.

See instructions for details on qualifications and required enclosures.

1	Oklahoma Investment/New Jobs Credit (enclose Form 506)	1	32,511	00
2	Coal Credit.....	2		00
3a	Credit for Investment in a Clean-Burning Motor Vehicle Fuel Property (enclose Form 567-A) Enter the number of Form(s) 567-A enclosed with this return: <input type="text"/>	3a		00
3b	Credit for Investment in Qualified Electric Motor Vehicle Property (placed in service before July 1, 2010)	3b		00
4	Small Business Capital Credit (enclose Form 527-A).....	4		00
5	Oklahoma Agricultural Producers Credit (enclose Form 520).....	5		00
6	Small Business Guaranty Fee Credit (enclose Form 529).....	6		00
7	Credit for Food Service Establishments that Pay for Hepatitis A Vaccination for their Employees.....	7		00
8	Credit for Energy Assistance Fund Contribution.....	8		00
9	Reserved	9		
10	Credit for Hazardous Waste Control.....	10		00
11	Credit for Qualified Recycling Facility.....	11		00
12	Credit for Employers Providing Child Care Programs	12		00
13	Credit for Entities in the Business of Providing Child Care Services.....	13		00
14	Credit for Commercial Space Industries.....	14		00
15	Reserved	15		
16	Credit for Tourism Development or Qualified Media Production Facility	16		00
17	Oklahoma Local Development and Enterprise Zone Incentive Leverage Act Credit ..	17		00
18	Credit for Qualified Rehabilitation Expenditures	18		00
19	Reserved	19		



OTHER CREDITS FORM

Name as shown on return: HIDE 'N SEEK FOODS, INC	Social Security/Federal Employer Identification Number: 11-0000002
--	--

20	Rural Small Business Capital Credit (enclose Form 526-A)	20	<input type="text" value="00"/>
21	Credit for Electricity Generated by Zero-Emission Facilities	21	<input type="text" value="00"/>
22	Credit for Financial Institutions Making Loans under the Rural Economic Development Loan Act	22	<input type="text" value="00"/>
23	Credit for Manufacturers of Small Wind Turbines.....	23	<input type="text" value="00"/>
24	Credit for Qualified Ethanol Facilities	24	<input type="text" value="00"/>
25	Poultry Litter Credit.....	25	<input type="text" value="00"/>
26	Volunteer Firefighter Credit (enclose COFT's Form, see instructions on page 7) ...	26	<input type="text" value="00"/>
27	Credit for Qualified Biodiesel Facilities	27	<input type="text" value="00"/>
28	Film or Music Project Credit (enclose Form 562).....	28	<input type="text" value="00"/>
29	Credit for Breeders of Specially Trained Canines.....	29	<input type="text" value="00"/>
30	Credit for Wages Paid to an Injured Employee.....	30	<input type="text" value="00"/>
31	Credit for Modification Expenses Paid for an Injured Employee	31	<input type="text" value="00"/>
32	Dry Fire Hydrant Credit	32	<input type="text" value="00"/>
33	Credit for the Construction of Energy Efficient Homes.....	33	<input type="text" value="00"/>
34	Credit for Railroad Modernization.....	34	<input type="text" value="00"/>
35	Research and Development New Jobs Credit (enclose Form 563).....	35	<input type="text" value="00"/>
36	Credit for Stafford Loan Origination Fee (for banks & credit unions filing Form 512)..	36	<input type="text" value="00"/>
37	Gas Used in Manufacturing Credit	37	<input type="text" value="00"/>
38	Credit for Biomedical Research Contribution	38	<input type="text" value="00"/>
39	Credit for Employees in the Aerospace Sector (enclose Form 564).....	39	<input type="text" value="00"/>
40	Credits for Employers in the Aerospace Sector (enclose Form 565).....	40	<input type="text" value="00"/>
41	Wire Transfer Fee Credit	41	<input type="text" value="00"/>
42	Credit for Manufacturers of Electric Vehicles Enter the number of vehicles manufactured upon which the credit is used <input style="width: 50px;" type="text"/>	42	<input type="text" value="00"/>
43	Business Activity Tax Credit.....	43	<input type="text" value="00"/>
44	Credit for Cancer Research Contribution	44	<input type="text" value="00"/>
45	Oklahoma Capital Investment Board Tax Credit.....	45	<input type="text" value="00"/>
46	Total (add lines 1 through 45)	46	<input style="width: 100px;" type="text" value="32,511"/> <input style="width: 30px;" type="text" value="00"/>

Enter on the applicable line of income tax return and enter the number in the box for the type of credit. If more than one credit is claimed, enter "99" in the box.

State of Oklahoma



INVESTMENT/NEW JOBS CREDIT - TITLE 68 O.S. SECTION 2357.4

Enclose with Oklahoma income tax return - Form 511, 511NR, 512, 512-S, 513, 513NR, or 514.

Please read carefully the information on pages 2 and 3 and the Tax Credit Moratorium on page 2.

FORM **506** 2010

Name as Shown on Return HIDE 'N SEEK FOODS, INC		CHECK ONE Sole Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> S-Corporation <input type="checkbox"/> Corporation <input checked="" type="checkbox"/> Fiduciary <input type="checkbox"/>		Social Security Number _____ Federal Identification Number 11 0000002 Mfg. Sales/Exemption Permit (MSEP) (required for a manufacturing facility) 456123	
Name of Business HIDE 'N SEEK FOODS, INC		Please furnish the exact location of the manufacturing facility or web search portal establishment for which the credit is being claimed. Also provide a full explanation of the type of manufacturing or activity in which you are engaged. 32 ANY STREET, WASHINGTON, OK 73093 COFFEE MANUFACTURING			

NEW JOBS CREDIT			
Employee must be paid at least \$7,000 in wages or salary subject to Oklahoma income tax withholding in the year credit is claimed. Any new employees in subsequent years must be entered on a new Form 506.			
Monthly average of qualified full-time employees engaged in manufacturing for 4th quarter	Number of full-time employees engaged in manufacturing during base year	Net increase (decrease)	Total credit for additional employees
Taxable Year (1)	2009 (2)	Column 1 - Column 2 (3)	(see instructions) (4)
2010			
2011			
2012			
2013			
2014			

Notice: Credit may be claimed for either new jobs or investment, but not both. Complete both calculations.

INVESTMENT CREDIT Investment in Oklahoma Qualified Depreciable Property placed into service in 2010. This investment must be at least \$50,000.			ALLOWABLE CREDIT Credits not used may be carried over, in order, to each of the fifteen years following the initial five year period.			
Amount invested (5)	Rate 1% (6)	Credit Allowed (see instructions) (7)	Tax Year Available (8)	Credit from Column 4 or 7 (9)	Amount of Credit Used (10)	Carryover (11)
2010 3251100	(1%)	32511	2010	32511	32511	
2011 3251100	(1%)	32511	2011	32511	32511	
2012 3251100	(1%)	32511	2012	32511	32511	
2013	(1%)		2013			
2014	(1%)		2014			

The credit shall be allowed in each of the four subsequent tax years only if the level of new employees is maintained or qualified property is not sold, disposed of, or transferred. New jobs credit cannot be claimed as a result of investment in equipment on which investment credit was claimed in previous years. This form must be used for each of the four remaining years in which the credit is claimed.

Enterprise Zone: The credit is doubled per Title 62 O.S. Section 690.4 if the facility is located in an enterprise zone. If you have questions about which areas in Oklahoma qualify as Enterprise Zones, contact Lesli Walsh with the Oklahoma Department of Commerce by email at lesli_walsh@okcommerce.gov or by phone at (405) 815-5120.

Check here if located in an enterprise zone:

Notice...

- If you receive an incentive payment under one of the Quality Jobs incentives (such as Title 68 O.S. Section 3601, 3801, 3901 or 3911) or under one of the Quality Investment incentives (such as Title 68 O.S. Section 4101 or 4201) you may not be eligible for this credit.
- Credit may not be claimed during the period of time that any withholding taxes are being paid to the Community Economic Development Pooled Finance Revolving Fund or in any manner used for the payment of principal, interest or other costs associated with any obligation issued by the Oklahoma Development Finance Authority in accordance with the "Oklahoma Community Economic Development Pooled Finance Act". (Title 62 O.S. Section 891.12)
- Credit may not be claimed for jobs created or capital investments made as a direct result of bond proceeds which are provided in accordance with the "Oklahoma Quality Jobs Incentive Leverage Act" pursuant to a second irrevocable election. (Title 68 O.S. Section 3651)



State of Oklahoma

OKLAHOMA CAPITAL GAIN DEDUCTION

FOR CORPORATIONS FILING FORM 512

DRAFT

FORM **561C**

2012

(Qualifying Assets Held for the Applicable 3 or 5 Year Period)

6/25/12

Name as Shown on Return THE GREEK PLAYHOUSE	Federal Employer Identification Number	
	11	0000012

1. List qualifying Oklahoma capital gains and losses, not included on lines 2 through 4 below.

A1. Description of Property	B. Date Acquired (mm/dd/yy)	C. Date Sold (mm/dd/yy)	D. Sales Price	E. Cost or Other Basis	F. Gain or (loss) Allocated/ Apportioned to Oklahoma
A2) Oklahoma Location/Address or Federal ID Number 100 SH. OKLAHOMA CORP	01/12/00	09/15/12	476047	255300	220747
A2) ID# 991234567					
A1)					
A2)					
A1)					
A2)					
A1)					
A2)					

- 2. Qualifying Oklahoma net capital gain from sale of business property reported on Federal Schedule D, line 7. Enclose Federal Form 4797
- 3. Qualifying Oklahoma capital gain from installment sales reported on Federal Schedule D, line 8. Enclose Federal Form 6252.....
- 4. Qualifying Oklahoma net capital gain or (loss) from like-kind exchanges reported on Federal Schedule D, line 9. Enclose Federal Form 8824
- 5. Add amounts in column F on line 1 and lines 2 through 4.....
- 6. Qualifying Oklahoma capital loss carryover reported on Federal Schedule D, line 4. (See instructions).....
- 7. Qualifying Oklahoma net capital gain. Subtract line 6 from line 5. (If zero or less, enter "0")
- 8. Net capital gain apportioned and allocated to Oklahoma
- 9. **Oklahoma Capital Gain Deduction.** Enter the smaller of lines 7 or 8 here and on Form 512, Schedule A, column B, line 26 or on Schedule B, line 6. (Do not enter less than zero)

2	
3	
4	
5	220747
6	
7	220747
8	220747
9	220747

Enclose Federal Form 1120, Schedule D

Company: Hide 'N Seek Foods, Inc.
 FEI#: 11-0000002
 Tax Year: 12/31/2012

<u>Interest Expense Allocation: 710:50-17-51(6)</u>	As Filed
Investments - Beg of Year	215,395,809
Investments - End of Year	238,370,653
Average Investments	226,883,231
Total Assets - Beg of Year	600,800,894
Total Assets - End of Year	754,199,365
Average Total Assets	677,500,130
Ratio of Investments/Total Assets	33.4883%
Interest Expense per Federal Return	21,413,314
Expenses Allocated to Non-Taxable Income	<u>7,170,953</u>

Company: Hide 'N Seek Foods, Inc.
 FEI#: 11-0000002
 Tax Year: 12/31/2012

Bonus Depreciation Adjustment:

BONUS DEPRECIATION CLAIMED ON FEDERAL RETURN - 2009		<u>10,163,988</u>			
ADD BACK TO FEDERAL INCOME - Form 512, Page 3 - Line 2(e)	80%	8,131,190			
OKLAHOMA APPORTIONMENT PERCENTAGE FOR 2009 (YEAR OF THE ADDBACK)		<u>21.4427%</u>			
APPORTIONED AMOUNT OF ADDBACK		<u>1,743,547</u>			
SUBSEQUENT YEAR SUBTRACTION (FORM 512, PAGE 3, SCH. B - LINE 6(b))	25%		<u>2010</u>	<u>2011</u>	<u>2012</u>
			435,887	435,887	435,887
			<u>435,887</u>	<u>435,887</u>	<u>435,887</u>

Company: ACME Food Corp
 FEI#: 11-0000013
 Tax Year: 12/31/2012

Bonus Depreciation Adjustment:

BONUS DEPRECIATION CLAIMED ON FEDERAL RETURN - 2009		<u>887,576</u>			
ADD BACK TO FEDERAL INCOME - Form 512, Page 3 - Line 2(d)	80%	710,061			
OKLAHOMA APPORTIONMENT PERCENTAGE FOR 2009 (YEAR OF THE ADDBACK)		<u>10.3905%</u>			
APPORTIONED AMOUNT OF ADDBACK		<u>73,779</u>			
SUBSEQUENT YEAR SUBTRACTION (FORM 512, PAGE 3, SCH. B - LINE 6(b))	25%		<u>2010</u>	<u>2011</u>	<u>2012</u>
			18,445	18,445	18,445
			<u>18,445</u>	<u>18,445</u>	<u>18,445</u>