Form 512E 2016

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Oklahoma Return of Organization Exempt from Income Tax

Section 501(c) of the Internal Revenue Code

PART 1 For the year January 1 - December 31, 2016, or other taxable year beginning: _____ , 2016 ending: _____ , _____

AMENDED RETURN! If this is an Amended Return place an 'X' here → ☐ See Schedule 512E-X on page 2.

Name of Organization	Federal Employer Identification Number
Address (number and street)	Date Qualified for Tax Exempt Status
City, State or Province, Country and ZIP or Foreign Postal Code	OFFICE USE ONLY

PART 2: STATEMENT OF UNRELATED BUSINESS TAXABLE INCOME (Please read instructions on pages 2-3)

	Total Federal	Allocable Oklahoma
A. Total unrelated trade or business income - applicable Federal Form(s) 990		
B. Total unrelated trade or business deductions - applicable Fed. Form(s) 990		
C. Unrelated business taxable income - Enter here and on line 1 below		

INCOME SUBJECT TO TAX

1. Unrelated business taxable income - from statement above (allocable to Oklahoma)	1		00
2. Other net income - enclose schedule	2		00
3. Oklahoma taxable income (total of lines 1and 2)	3		00

TAX COMPUTATION

4. Tax at 6% of line 3. If Trust - See Rate Schedule on page 2 and place an 'X' here: ☐	4		00
5. **Less:** Other Credits Form (total from Form 511CR) ☐	5		00
6. Balance of tax due (line 4 minus line 5, but not less than zero)	6		00
7. Amount paid on 2016 estimated tax and amount paid with extension request	7		00
8. Oklahoma withholding (enclose Form 1099, Form 500A, Form 500B or other withholding statement).	8		00
9. Amount paid with original return and amount paid after it was filed (amended return only)	9		00
10. Any refunds or overpayment applied (amended return only)	10	( )	00
11. Total of lines 7 through 10	11		00
12. Overpayment (if line 11 is larger than line 6 enter amount overpaid)	12		00
13. Amount of line 12 to be credited to 2017 estimated tax (original return only)	13		00

Line 14 provides you the opportunity to make a financial gift from your refund to a variety of Oklahoma organizations. Place the line number of the organization from page 3 of this form in the box below and enter the amount you are donating. If giving to more than one organization, put a "99" in the box and attach a schedule showing how you would like your donation split.

14. Donations from your refund ☐ $2 ☐ $5 ☐ $ _____	14		00
15. Add lines 13 and 14 and enter amount	15		00
16. Amount to be refunded to you (line 12 minus line 15) **Refund**	16		00

Direct Deposit Note:

All refunds must be by direct deposit. See Direct Deposit Information on page 3 for details.

Is this refund going to or through an account that is located outside of the United States? ☐ **Yes** ☐ **No**

Deposit my refund in my: ☐ **checking account** ☐ **savings account**

Routing Number: _____ **Account Number:** _____

17. Tax Due (if line 6 is larger than line 11 enter tax due) **Tax Due**	17		00
18. For delinquent payment, add penalty of 5% $ _____ plus interest at 1.25% per month $ _____	18		00
19. Underpayment of estimated tax interest Annualized ☐	19		00
20. Total tax, penalty and interest due - Add lines 17-19; pay in full with return **Balance Due**	20		00

PART 3: SIGNATURE AND VERIFICATION

Under penalty of perjury, I declare the information contained in this document, attachments and schedules are true and correct to the best of my knowledge and belief.

Signature of Officer or Trustee	Date	Check this box if the Oklahoma Tax Commission may discuss this return with your tax preparer. ☐	Signature of Preparer	Date
Print Name			Printed Name of Preparer	
Title	Phone Number		Phone Number:	Preparer's PTIN:

Barcode Placeholder

Schedule 512E-X: Amended Return Schedule

A Did you file an amended Federal income tax return? ☐ Yes ☐ No

Provide a copy of the amended Federal return and a copy of "Statement of Adjustment", IRS refund check or deposit slip.

B If this return is being filed due to a Federal audit, furnish a complete copy of the RAR.

C Explanation or Reason for Amended Return (Provide all necessary schedules):

_____

_____

_____

_____

Instructions for filing an Amended Return

When filing an amended return, place an "X" in the Amended Return check-box at the top of page 1. Enter any amount(s) paid with the original return plus any amount(s) paid after it was filed on line 9. Enter any refund previously received or overpayment applied on line 10. Complete the Amended Return Schedule, Schedule 512E-X above.

Provide the amended Federal return and proof of disposition by the Internal Revenue Service when applicable.

An overpayment on an amended return may not be credited to estimated tax, but will be refunded. The amount applied to estimated tax on the original return cannot be adjusted.

General Instructions

- Every organization shall make a return for each year. 68 Oklahoma Statutes (OS) Section 2368.
- Parts 1 and 3 must be completed by all organizations. If you were required to file an annual information return with the Internal Revenue Service, enclose a copy of the information return including any supporting schedules (e.g. Form 990, 990-EZ, 990-PF).
- Part 2 is to be completed by organizations who have unrelated trade or business income. If you were required to file an income tax return with the Internal Revenue Service, enclose a copy of the tax return including any supporting schedules (e.g. Form 990-T).
- Corporate returns shall be due no later than 30 days after the due date established under the Internal Revenue Code.
- Exempt Organizations are subject to tax on unrelated business income. 68 OS Sec. 2359.
- Investment income of Exempt Organizations subject to Federal Excise tax is not subject to Oklahoma Income Tax; however, any income subject to income tax under the Internal Revenue Code is subject to Oklahoma Income Tax.
- Complete the Oklahoma Statement of Unrelated Business Income and attach a schedule of any other taxable income.
- Total Unrelated Trade or Business Deductions includes the "specific deduction" allowed on the Federal return.
- If you do not have a Federal Employer Identification Number, you may obtain one by visiting the IRS website at **www.irs.gov**.

NOTE: If exempt organization is a trust, the following rates apply.

If taxable income is: At least		But less than						
-0-	-	1,000	Pay..... 1/2 of 1% of Taxable Income					
1,000	-	2,500	Pay.....	5.00	+	1%	over.....	1,000
2,500	-	3,750	Pay.....	20.00	+	2%	over.....	2,500
3,750	-	4,900	Pay.....	45.00	+	3%	over.....	3,750
4,900	-	7,200	Pay.....	79.50	+	4%	over.....	4,900
7,200	-	over	Pay.....	171.50	+	5%	over.....	7,200

The Oklahoma Tax Commission is not required to give actual notice to taxpayers of changes in any state tax law.

Mail to:
Oklahoma Tax Commission
P.O. Box 26800
Oklahoma City, Oklahoma 73126-0800

Donations from Refund

1 - Support of Programs for Volunteers to Act as Court Appointed Special Advocates for Abused or Neglected Children
You may donate from your tax refund to support programs for volunteers to act as Court Appointed Special Advocates for abused or neglected children. Donations will be placed in the Income Tax Checkoff Revolving Fund for Court Appointed Special Advocates. Monies will be expended by the Office of the Attorney General for the purpose of providing grants to the Oklahoma CASA Association.

2 - Support of the Oklahoma National Guard
You have the opportunity to donate from your tax refund for the benefit of providing financial relief to qualified members of the Oklahoma National Guard and their families. Donations will be placed in the Income Tax Checkoff Revolving Fund for the Support of the Oklahoma National Guard Relief Program. Monies, to assist Oklahoma National Guard members and their families with approved hardship expenses, will be expended by the Military Department.

3 - Support of Programs for Regional Food Banks of Oklahoma
You may donate from your tax refund for the benefit of the Regional Food Bank of Oklahoma and the Community Food Bank of Eastern Oklahoma (Oklahoma Food Banks). The Oklahoma Food Banks are the largest hunger-relief organizations in the state - distributing food to charitable and faith-based feeding programs throughout all 77 counties in Oklahoma. Your donation will be used to help provide food to the more than 500,000 Oklahomans at risk of hunger on a daily basis.

4 - Y.M.C.A. Youth and Government Program
You have the opportunity to donate from your tax refund for the benefit of the Oklahoma chapter of the Y.M.C.A. Youth and Government program. Monies donated will be expended by the State Department of Education for the purpose of providing grants to the Program so young people may be educated regarding government and the legislative process. If you are not receiving a refund, you may still donate. Mail your contribution to: Oklahoma State Department of Education, Y.M.C.A. Youth and Government Program, Office of the Comptroller, 2500 North Lincoln Boulevard, Room 415, Oklahoma City, OK 73105-4599.

Direct Deposit Information

Complete the direct deposit section on the tax return to have the refund directly deposited into your account at a bank or financial institution. Refunds, with limited exceptions, must be made by direct deposit.

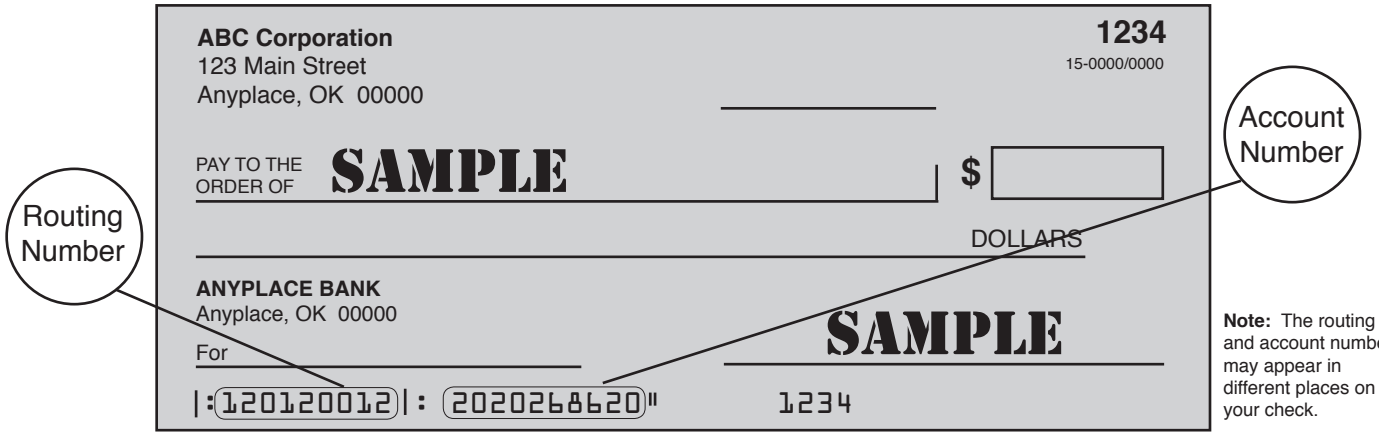
1 Place an 'X' in the appropriate box as to whether the refund will be going into a checking or savings account. Please keep in mind you will not receive notification of the deposit.

2 Fill out the routing number. The routing number must be nine digits. Using the sample check shown below, the routing number is **120120012**. If the first two digits are not 01 through 12 or 21 through 32, the direct deposit will fail to process.

3 Enter your account number. The account number can be up to 17 characters (both numbers and letters). Include hyphens but omit spaces and special symbols. Enter the number from left to right and leave any unused boxes blank. On the sample check shown below, the account number is **2020268620**.

Please Note: The OTC is not responsible if a financial institution refused a direct deposit. If a direct deposit is refused, a check will be issued to the address shown on the tax return.

WARNING! Due to electronic banking rules, the OTC will NOT allow direct deposits to or through foreign financial institutions. If you use a foreign financial institution, or have a foreign address on your income tax return, you will be issued a paper check. If you have an address with an APO, FPO or DPO you are not considered to have a foreign address; your refund will be direct deposited.



Note: The routing and account numbers may appear in different places on your check.