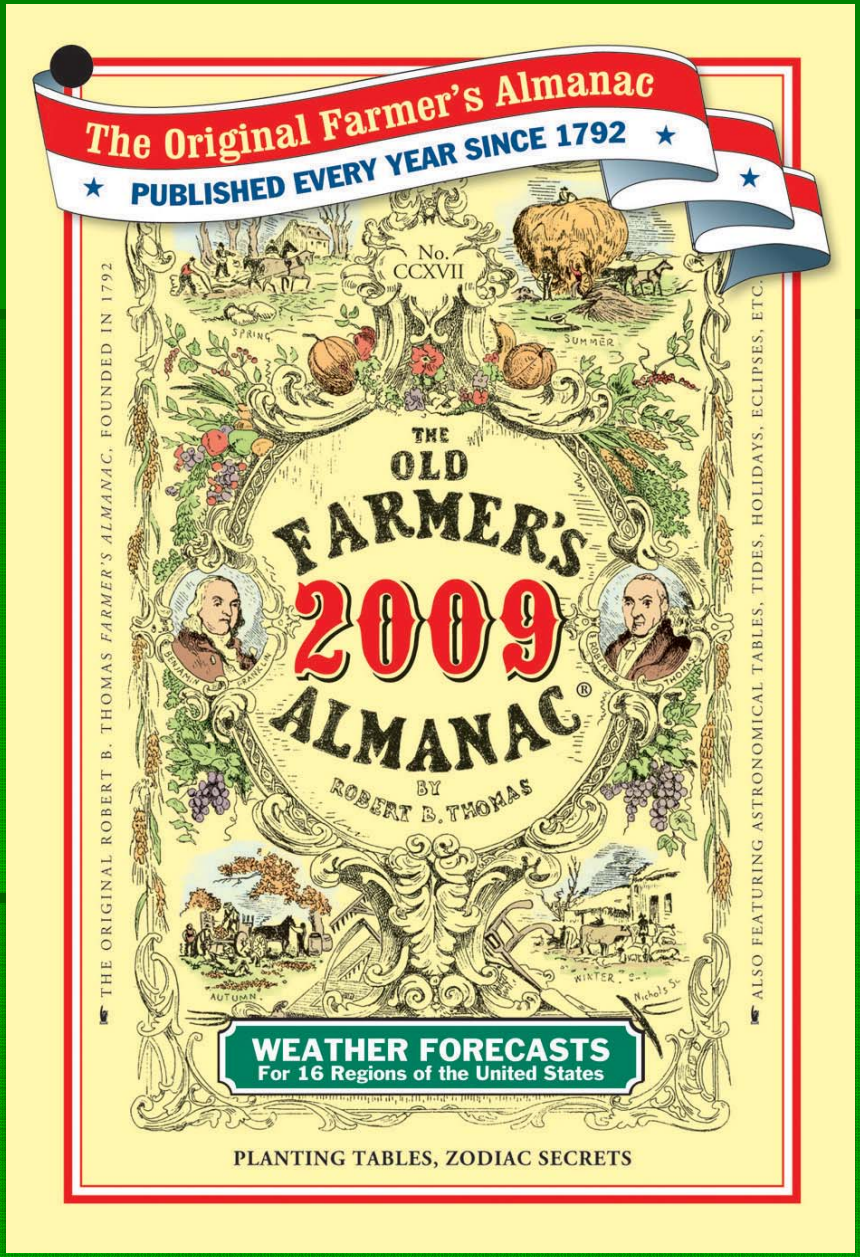
The Apportionment Process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PUBLISHED EVERY YEAR SINCE 1792
No. CCXVII
THE ORIGINAL ROBERT B. THOMAS FARMER'S ALMANAC, FOUNDED IN 1792
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BY ROBERT B. THOMAS
WEATHER FORECASTS
For 16 Regions of the United States
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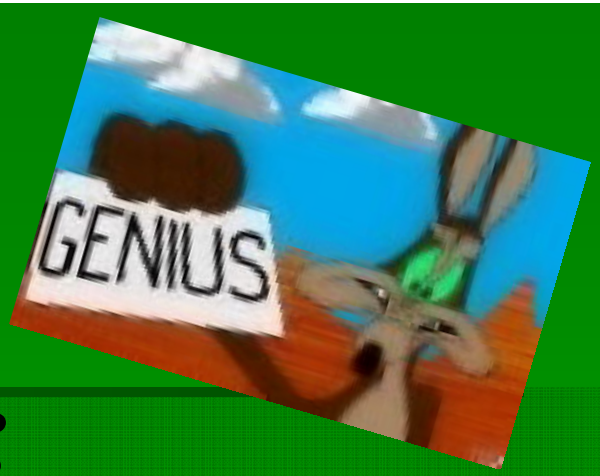

ACME Guide to Apportionment

8

What is Apportionment?

- The Distribution or Allotment (of Assessed Value) in proper shares.

How is proper share determined?

For this to work properly whatever system utilized has to be

1. Verifiable, Accurate
2. Consistent
3. Readily Available

Why does it have to be Accurate or Verifiable?

- To result in a proper and representative spread of the going concerns assessed value.
- To allow for a direct and unambiguous explanation regarding a shift in value

Why does it need to be consistent?

- Easy to track or follow the assets
- Allows for the change in personnel, different mindsets when given the same task

Why does it need to be readily available?

- For consistency
- For accuracy
- Less ambiguity, or interpretation
- Easy to track
- Allows for the change in personnel

What do we use?

- Rendered Values? No, to ambiguous, not consistent or necessarily verifiable
- Net Book? No, potential for negative net book numbers presents itself
- Original cost? Yes, each company can readily track their capital investment by taxing jurisdiction, is consistent year to year and company to company

Original Cost

- Original Cost (capitalized) of item
- Basis for apportionment or distribution
- Good Measure
  - Everyone has that data
  - Easy to understand
- Can be confusing. (Not a dollar for dollar)

Where does it all Start?

- SBOE certification of Fair Cash Value
- Establishment of an Appropriate Assessment Ratio for Airlines, Railroads and Public Service Companies

What do we have now?

- With certification of Fair Cash Values and our assessment ratios, we have a total assessed value for each company.
- With each companies return, capitalized investment (original cost) by taxing jurisdiction and its resulting total

What now?

- By taxing jurisdiction for each company, we find the percentage of original cost to the companies total original cost
- We multiply that companies total assessed value by that percentage to find the companies assessed value to be apportioned to that taxing jurisdiction

Public Service Review

- New this year was the public service worksheet which was sent out with the apportionment. This was supposed to give you a synopsis of the activity within your county for centrally valued companies.

The Economy

- During the year the media presented dismal projections for the economy present and future.