ALC 50007
Revised 9-2011

Oklahoma Low Point Beer Excise Tax Return

Oklahoma Tax Commission
2501 North Lincoln Boulevard
Oklahoma City, OK 73194

-Office Use Only-

Check Here if Amended Return:

Taxpayer FEIN/SSN	Return Period	Due Date	OTC Low Point Beer License Number

Name

Contact Person

Address

Contact Telephone Number

City State Zip

General Instructions

This return and payment of excise tax must be submitted no later than the tenth (10th) of the month covering all transactions in detail for the previous month. Attach invoices, credit memos, and credit documentation for all transactions, including non-taxable. For more details, please see instructions.

Barrels
(carry to 2 decimals)

1. Stock on hand beginning of month ..... _____
2. Receipts of stock during the month (attach Schedule 1) .....+ _____
3. Total stock on hand and received (add lines 1 and 2).....= _____
4. **Deductions:**
   a) Sales to wholesalers/distributors (attach Schedule 2)..... _____
   b) Government sales (attach Schedule 3) ..... _____
   c) Breakage and Leakers (attach Form ALC 50014) ..... _____
5. **Total Deductions** (add lines 4a, 4b and 4c).....= _____
6. Stock on hand at close of month..... _____
7. **Net Taxable Sales** during month (subtract lines 5 and 6 from line 3) .....= _____

Dollars - Cents

8. Oklahoma Excise Tax on sales (multiply line 7 by $11.25) .....X _____ . _____
9. Discount (multiply line 8 by 1%).....– _____ . _____
10. Interest (for interest, add 0.04% of line 8 each day of late filing) .....+ _____ . _____
11. Penalty (for penalty, add 10% of line 8 for filing late).....= _____ . _____
12. **Total Due** (add lines 8, 10, 11, and subtract line 9) .....= _____ . _____

I declare under penalty of perjury, that the information provided here and on any attachments is true and correct to the best of my knowledge.

Signature Official Title Date

Instructions for Oklahoma Low Point Beer Excise Tax Return

All Wholesalers:

Remittance and credits are subject to final audit. Credits will be disallowed without the proper documentation. You are required to file the return each calendar month even if there are no transactions. Returns that do not include all information requested on the prescribed forms will not constitute the mandatory return and will be regarded as delinquent.

Complete all requested information regarding your wholesale company, including your FEIN or SSN, month and year of report and your Oklahoma Low Point Wholesale Beverage License number.

Line Rules:

1. Enter the beginning inventory of barrels of "Low Point" beer available.

2. List all purchases during this report period of beer products on Invoice Data Table and attach a copy of each purchase invoice. Insert the totals of the beer purchased on line 2 of this form.

3. Add lines 1, (Stock on Hand Beginning of Month) and 2, (Receipts of stock during the month) and enter on line 3, Total Stock on hand and received.

4. If you have deductions from your total receipts of beer products, insert totals into the appropriate lines on this form.

	Deduction Type	Attachment Required
Line 4a)	Sale to Wholesaler/Distributors	Copy of Invoice
Line 4b)	Government Sales	Copy of Invoice
Line 4c)	Breakage and Leakers	Attach Form ALC 50014

5. Add lines 4a, 4b and 4c and insert total on line 5 Total Deductions.

6. Enter the ending inventory on line 6, Stock on hand at close of month.

7. Subtract lines 5 and 6 from line 3 and enter on line 7, Net Taxable Sales.

8. Multiply line 7 (Net Taxable Sales) by $11.25 and enter on line 8, Oklahoma Excise Tax Due.

9. Multiply line 8 (Oklahoma Excise Tax) by 0.1% and enter on line 9, Discount.

10. Add 0.04% of line 8 (Oklahoma Excise Tax) each day of late filing for interest and enter on line 10, Interest.

11. Add 10% of line 8 (Oklahoma Excise Tax) if your report is more than 30 days delinquent and enter on line 11, Penalty.

12. Add lines 8, 10, 11 and subtract 9 enter on line 12, Total Due.

Sign and date this form and mail no later than the 10th of the month succeeding the report period to:

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Oklahoma City, OK 73194