Tax Year 2017
OTC
926
Revised 8-2016

State of Oklahoma
County Assessor Notice of Increase in Valuation of Real Property

_____ County

Account #

Email Address | Phone Number

Owner

Mailing Address

City, State, ZIP

This is NOT a tax bill

The County Treasurer will mail a tax statement later in this calendar year.

Notice: *The receipt of this notice will extend the filing period for Homestead Exemption, Additional Homestead Exemption and Senior Valuation Limitation for 30 days.*

Date Mailed	Property Account Number	Physical Address	SCH DIST

Categories	Preceding Year	Current Year	Explanation of Values
Fair Cash Value			**Fair Cash Value** of the property according to assessor records. County Assessors are required by law to annually determine property values.
Taxable Value			**Taxable Value:** The Oklahoma Constitution (Article 10 § 8B) limits the annual increase in taxable value to 3% on homestead property and agricultural land, and 5% on all other real property unless the property is transferred, changed, conveyed during the preceding calendar year, or improvements were made to the property. (O.S. 68 §2802.28)
Assessment Percentage			**Assessment Percentage** The county assessment percentage applied to the Fair Cash Value. This percentage may not increase except on approval by a majority of the voters.
Assessed Value			**Assessed Value** is the value, less any exemptions, which multiplied by the total tax rate will determine the amount of taxes. A current tax rate will be determined later in this year.

Legal Description: Lot Block

Appeal Process: The appeal of your valuation must be made within thirty (30) days of the mailing date indicated on this notice. Please provide documentation supporting your appeal at the informal hearing. The appealing party must submit an OTC form 974 available from the County Assessor or the Oklahoma Tax Commission website **www.tax.ok.gov**. You may appeal in person or you may make a request for a telephonic hearing by sending a letter, fax or email to the county assessor. Requests for telephonic hearings must include owner name, account number(s), legal description(s) and daytime phone number(s). Agents must provide a current letter of authorization from the property owner to represent them at an informal hearing and provide all supporting documentation at the time of appeal. A taxpayer that is unable to participate in a scheduled informal hearing, either in person or telephonically shall be given at least two opportunities to participate on one of the two alternative dates provided by the County Assessor. Ref: 68 O.S. § 2876

- The assessor shall make a final decision within five (5) working days of the informal hearing and shall mail or deliver the notice of action to the property owner.
- The informal decision by the assessor may be appealed to the County Board of Equalization within ten (10) working days of the date the decision is mailed.

For additional information regarding this notice contact your County Assessor's office.