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OKLAHOMA TAX COMMISSION/MOTOR VEHICLE DIVISION
IN LIEU OF REPLACEMENT TITLE AFFIDAVIT

FEE \$22.00

**INSURANCE COMPANY AFFIDAVIT FOR ISSUANCE OF A SALVAGE OR JUNK CERTIFICATE OF TITLE
PURSUANT TO 47 OKLAHOMA STATUTES (OS) SECTION 1105(H)**

(Refer to Page 2 for Important Information Relating to this Affidavit.)

This in lieu of replacement title affidavit is presented on behalf of:

Name of Insurance Company: _____ FEIN: _____

Address of Insurance Company: _____

City _____ State _____ Zip _____

Daytime Phone: _____ Email Address: _____

for issuance of a (select one): Salvage Certificate of Title Junk Certificate of Title

on the following vehicle: Year: _____ Make: _____ Model: _____

Vehicle Identification Number (VIN): _____

Oklahoma Title Number: _____

Insured Owner's Name: _____

This affidavit is made pursuant to the provisions of 47 OS Sec. 1105(P), in lieu of securing a replacement title in the name of the insured and following a total loss settlement with the insured.

• Date of Total Loss Settlement Acceptance: _____

My signature below affirms the above information is accurate to the best of my knowledge and belief and that I am authorized by the insurance company listed above to submit this affidavit on their behalf.

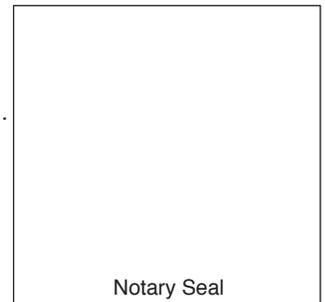
Signature of Authorized Insurance Company Representative: _____

State of _____, County of _____

Subscribed and sworn to before me this _____ day of _____, _____.

My commission expires: _____, _____.

_____, Notary Public



Submit or mail this completed affidavit and remittance, made payable to the Oklahoma Tax Commission, to any Oklahoma tag agency. A listing of agency locations is available in the Motor Vehicle Section of the Oklahoma Tax Commission website at www.tax.ok.gov. If you choose to mail your affidavit and payment to the Oklahoma Tax Commission, please send to the address on page 2 of this form.

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Purpose of Form

This affidavit is to be utilized by an insurance company, or their authorized representative, in applying for an Oklahoma Salvage or Junk certificate of title to a vehicle following settlement of a total loss claim, in lieu of securing a replacement title in the name of the insured, pursuant to the provisions of 47 OS Sec. 1105(H), which state, in pertinent part:

When an insurer requests a salvage or junk title in the name of the insurer resulting from the settlement of a total loss claim and upon presentation of appropriate proof of loss documentation as required by the Commission, such transfer may be processed as one title transaction, without first requiring issuance of a replacement certificate of title in the name of the vehicle owner. The fee shall be Twenty-two Dollars (\$22.00). Two Dollars (\$2.00) of this fee shall be deposited in the Oklahoma Tax Commission Reimbursement Fund.

Insurance Company Damage Notification

Insurance companies paying a claim for a loss where the cost of repairing the vehicle for safe operation on the highway exceeds sixty percent (60%) of the market value of the vehicle, or paying a claim for a flood-damaged vehicle as defined in 47 OS Sec. 1105, must notify, in writing, both the record owner and the Oklahoma Tax Commission. 47 OS Sec. 1111(L) states, in pertinent part:

L. Any insurance company that pays a claim for a loss where the cost of repairing the vehicle for safe operation on the highway exceeds sixty percent (60%) of the market value of the vehicle or pays a claim for a flood-damaged vehicle as defined in Section 1105 of this title shall notify, in writing, the holder of the certificate of title of the requirements of this section and shall notify the Tax Commission of the payment of such claim. The notice shall include the estimated total damage percentage determination of the actual cash value made by the insurance company to repair the vehicle for safe operation on the highway. The insurance company shall also send a copy of the notification to the holder of the title.

This damage percentage is used by the Commission in determining the proper title type (i.e. Salvage or Junk) to be issued. Flood Damage, when noted, will be reflected as a brand on the Oklahoma Certificate of Title.

- A **Salvage** title is required when the damage percentage is from 60% to 79%.
- A **Junk** title is required when the damage percentage is 80% or greater.
- A **Flood Damaged** brand is to be added, when applicable.

47 OS Sec. 1105 defines a **Flood-Damaged** Vehicle as a salvage or rebuilt vehicle which was damaged by flooding, or a vehicle which was submerged at a level to or above the dashboard of the vehicle and on which an amount of loss was paid by the insurer.

Please note, as outlined in the statutory language excerpted above, only damage impacting the roadworthiness of the vehicle need be considered in this notification to the Commission. Cosmetic damage (i.e. hail) unrelated to roadworthiness should not be included in this damage computation. Flood damage criteria is outlined immediately above.

Contact Information

Questions regarding the use of this affidavit, or any issue relating to insurance loss damage declarations, may be directed to the Motor Vehicle Division of the Oklahoma Tax Commission at (in state toll free) 1-800-522-8165, or (direct) (405) 521-3221.

Mailing address: Oklahoma Tax Commission
Motor Vehicle Division Title Section
2501 N. Lincoln Boulevard
Oklahoma City, OK. 73194

Copies of this affidavit may be downloaded from the Motor Vehicle Forms section of the OTC website at www.tax.ok.gov.