

State of Oklahoma
CREDIT FOR INVESTMENT IN QUALIFIED
ELECTRIC MOTOR VEHICLE PROPERTY

TITLE 68 O.S. SECTION 2357.22 AND RULE 710:50-15-81



FORM **567-B** 2009

Name as Shown on Return	Social Security Number or Federal Identification Number
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Indicate the type of qualified electric motor vehicle for which you are claiming a credit.

Electric vehicle with an internal combustion engine

Fully electric vehicle (does not have an internal combustion engine)

If the credit is being claimed on more than one vehicle, indicate the number of vehicles here:

Provide the information below for each vehicle (attach a separate schedule if necessary).

Make: _____ Model: _____

Vehicle Identification Number (VIN): _____

Tag Number: _____ Date the vehicle was placed in service: _____

CREDIT FOR INVESTMENT IN QUALIFIED ELECTRIC MOTOR VEHICLE PROPERTY

A credit is allowed for investments in qualified electric motor vehicle property. For purposes of this credit "qualified electric motor vehicle property" means: a motor vehicle originally equipped to be propelled only by electricity to the extent of the full purchase price of the vehicle; provided, if a motor vehicle is also equipped with an internal combustion engine, then such vehicle shall be considered "qualified electric motor vehicle property" only to the extent of the portion of the basis of such motor vehicle which is attributable to the propulsion of the vehicle by electricity. The term "qualified electric motor vehicle property" shall not apply to vehicles known as "golf carts," "go-carts" and other motor vehicles which are manufactured principally for use off the streets and highways.

Complete **Section A** to compute the credit based on the cost of the qualified electric motor vehicle property. **If your vehicle is not tagged in Oklahoma, provide a copy of the invoice or other documentation showing the purchase price of the vehicle. If your vehicle is also equipped with an internal combustion engine, provide detail for how the portion of the basis on which the credit is based was determined.**

OR

Complete **Section B** if the vehicle is purchased with qualified electric motor vehicle property installed by the manufacturer of such motor vehicle and you are unable or elect not to determine the exact basis which is attributable to such property. **If your vehicle is not tagged in Oklahoma, provide a copy of the invoice or other documentation showing the purchase price of the vehicle.**

SECTION A

1. Enter the cost of the qualified electric motor vehicle property	\$ <input style="width:100%" type="text"/>
2. Rate	<input style="width:100%" type="text" value="50%"/>
3. Total - Multiply line 1 by line 2 (Enter here and on Form 511CR, line 3b)	\$ <input style="width:100%" type="text"/>

Any credit allowed but not used will have a three-year carryover provision.

OR

SECTION B

1. Enter the cost of the motor vehicle	\$ <input style="width:100%" type="text"/>
2. Rate	<input style="width:100%" type="text" value="10%"/>
3. Multiply line 1 by line 2	\$ <input style="width:100%" type="text"/>
4. Limitation.....	\$ <input style="width:100%" type="text" value="1,500"/>
5. Total - Enter the lesser of line 3 or line 4 (Enter here and on Form 511CR, line 3b).....	\$ <input style="width:100%" type="text"/>

Any credit allowed but not used will have a three-year carryover provision.

General Information

Property on which the credit has previously been claimed is ineligible for the credit.

A husband and wife who file separate returns for a taxable year in which they could have filed a joint return may each claim only 1/2 of the tax credit that would have been allowed for a joint return.