

State of Oklahoma



CREDIT FOR INVESTMENT IN A CLEAN-BURNING MOTOR VEHICLE FUEL PROPERTY

FORM 567-A 2009

TITLE 68 O.S. SECTION 2357.22 AND RULE 710:50-15-81

Name as Shown on Return Social Security Number or Federal Identification Number

Indicate the qualified clean-burning fuel property for which you are claiming a credit.
Methanol M-85 Compressed Natural Gas
Liquefied Natural Gas Liquefied Petroleum Gas
Combination of at least 50% Natural Gas

Complete if the credit is being claimed based on the purchase or conversion of a qualified motor vehicle.
If the credit is being claimed on more than one vehicle, indicate the number of vehicles here:
Provide the information below for each vehicle (attach a separate schedule if necessary).
Make: Model:
Vehicle Identification Number (VIN):
Tag Number: Date the vehicle was placed in service:

CREDIT FOR INVESTMENT IN CLEAN-BURNING MOTOR VEHICLE FUEL PROPERTY

A credit is allowed for investments in qualified clean-burning motor vehicle fuel property. For purposes of this credit "qualified clean-burning motor vehicle fuel property" means any one of the following:
• Equipment installed to modify a motor vehicle which is propelled by gasoline or diesel fuel so the vehicle may be propelled by methanol, "M-85", compressed natural gas, liquefied natural gas or liquefied petroleum gas or a combination of at least 50% natural gas.
• A motor vehicle originally equipped so the vehicle may be propelled by compressed natural gas, liquefied natural gas or liquefied petroleum gas, or propelled by methanol or "M-85", but only to the extent of the portion of the basis of such motor vehicle which is attributable to the storage of such fuel, the delivery to the engine of such motor vehicle of such fuel, and the exhaust of gases from combustion of such fuel.
• Property which is directly related to the delivery of methanol, "M-85", compressed natural gas, liquefied natural gas or liquefied petroleum gas into the fuel tank of a motor vehicle propelled by such including compression equipment and storage tanks for such fuel at the point where such fuel is so delivered but only if such property is not used to deliver such fuel into any other type of storage tank or receptacle and such fuel is not used for any purpose other than to propel a motor vehicle. However, property which is directly related to the delivery of methanol or "M-85" into the fuel tank of a motor vehicle propelled by such fuel as provided in this paragraph shall be used solely for the purpose of delivering methanol or "M-85" and no other purpose in order to claim the tax credit pursuant to this section. If the property is used for any other purpose than the delivery of methanol or "M-85", the tax credit shall immediately be refunded to the Oklahoma Tax Commission. The Corporation Commission shall inspect the property to determine whether the property is being used for the delivery of methanol or "M-85".



**CREDIT FOR INVESTMENT IN CLEAN-BURNING MOTOR VEHICLE PROPERTY - CONTINUED**

Complete **Section A** to compute the credit based on the cost of the qualified clean-burning motor vehicle fuel property. **Provide documentation to substantiate the cost entered on line 1. If your vehicle was originally equipped to be propelled by a clean-burning motor fuel, provide detail for how the portion of the basis on which the credit is based was determined.**

**OR**

Complete **Section B** if the vehicle is purchased with qualified clean-burning motor vehicle fuel property installed by the manufacturer of such motor vehicle and you are unable or elect not to determine the exact basis which is attributable to such property. **If your vehicle is not tagged in Oklahoma, provide a copy of the invoice or other documentation showing the purchase price of the vehicle.**

**SECTION A**

1. Enter the cost of the qualified clean-burning motor vehicle property .....	\$	<input type="text"/>
2. Rate .....		<input type="text" value="50%"/>
3. <b>Total</b> - Multiply line 1 by line 2 (Enter here and on Form 511CR, line 3a) .....	\$	<input type="text"/>

Any credit allowed but not used will have a three-year carryover provision.

**OR**

**SECTION B**

1. Enter the cost of the motor vehicle .....	\$	<input type="text"/>
2. Rate .....		<input type="text" value="10%"/>
3. Multiply line 1 by line 2 .....	\$	<input type="text"/>
4. Limitation.....	\$	<input type="text" value="1,500"/>
5. <b>Total</b> - Enter the lesser of line 3 or line 4 (Enter here and on Form 511CR, line 3a).....	\$	<input type="text"/>

Any credit allowed but not used will have a three-year carryover provision.

**General Information and Definitions**

“M-85”, as a qualified clean-burning motor fuel, is a mixture of methanol and gasoline containing at least 85% methanol.

The term “motor vehicle”, for purposes of the clean-burning motor fuel property credit, does include forklifts and other similar self-propelled vehicles. “Vehicle” does not mean conveyor belts or other similar items.

An entity that converts property to qualified clean-burning motor vehicle property may lease such property and retain the right to claim the credit.

Only a conversion to those fuels listed on this form as a “qualified clean-burning fuel” qualify for this credit. The conversion of a vehicle to be propelled by any other fuel, such as to ethanol or E-85, does not qualify.

Property on which the credit has previously been claimed is ineligible for the credit.

A husband and wife who file separate returns for a taxable year in which they could have filed a joint return may each claim only 1/2 of the tax credit that would have been allowed for a joint return.