



# 2002 Oklahoma Corporate Income Tax Forms and Instructions

## Packet contains:

- Instructions for completing the Form 512
- Two 512 corporation income tax forms
- One return envelope

## Filing date:

- Your Oklahoma return is due the same date as your Federal return.

## Need assistance or have a tax question?

- Check out page 11 for methods to contact us.

Looking for a  
better way to  
file your business  
taxes?  
See page 4 for  
information on  
QuickTax!





## What's New in the 2002 Oklahoma Packet?

- A donation may be made to the Oklahoma School for the Blind and the Oklahoma School for the Deaf. For more information see the instructions for line on page 10.
- See page 6 for information on the 30% Bonus First Year Depreciation adjustment.
- Interest from Oklahoma municipal bonds may be exempt. For more information see the instructions for Line 6b on page 6.
- Employers incurring expenses to provide Oklahoma child care services for children of their employees may be allowed a credit and therefore also make a corresponding adjustment to income. The Credit for Employers Providing Child Care Programs is claimed on Form 511CR. See page 8 for information on how to obtain the Form 511CR. For information on the corresponding adjustment to income see "Employers Providing Child Care Programs for their Employees" on page 5.

## 2002 Form 512: General Filing Information

### Liability for Filing Your Return...

Every resident or foreign corporation subject to taxation under Oklahoma statutes shall make a return, whether or not it shall have any net income.

*NOTE: Small Business Corporations (Subchapter S) must use Form 512-S.*

### Time and Place for Filing...

The return must be filed on or before the 15th day of the third month following the close of the taxable year, with the Oklahoma Tax Commission, P.O. Box 26800, Oklahoma City, Oklahoma 73126-0800. A valid extension of time in which to file your Federal return automatically extends the due date of your Oklahoma return if no Oklahoma liability is owed. A copy of the Federal extension must be enclosed with your Oklahoma return. If your Federal return is not extended or an Oklahoma liability is owed, an extension of time to file your Oklahoma return may be granted on Form 504. The Form 504 must be filed on or before the due date of the return.

90% of tax liability must be paid with the extension to avoid delinquent penalty for late payment. 100% of tax liability must be paid with the extension to avoid delinquent interest for late payment.

In the case of complete liquidation or the dissolution of a corporation, the return shall be made on or before the 15th day of the fourth month following the month in which the corporation is completely liquidated (or Federal due date).

### Consolidated Returns...

If a Federal Consolidated return is filed, an Oklahoma Consolidated return may be required or permitted under certain circumstances.

An election to file a separate return or consolidated return is made with the timely filing of the return. If an affiliated group of corporations elects to file a consolidated Oklahoma income tax return, such election shall be binding and the affiliated group of corporations shall be required to file a consolidated Oklahoma income tax return for all future tax years unless the Oklahoma Tax Commission releases the affiliated group of corporations from such election.

In filing a Consolidated Income Tax Return for Oklahoma, the Oklahoma taxable income for each corporation is computed separately on its own factors and then combined for one total income upon which the tax is computed. Report combined taxable income on page 1, line 1 of Form 512. Submit a separate Schedule A or Schedule B for each company within the consolidation.

Enclose a copy of the Federal Consolidated return with an income statement, balance sheet, M-1, M-2 and supporting schedules for each member of the consolidated group. Title 68 O.S. Section 2367.

### Fiscal Year and Short Period Returns...

For all fiscal year and short period returns, the beginning and ending dates of the tax year must be shown on the top portion of the return where indicated. Omission of this information may cause a significant delay in the processing of the return and no interest will accrue on any refund pending.

### Special Instructions Regarding Form 512, Page 4...

Complete Page 4 or attach a copy of the Federal Form 1120 Schedules L, M-1 and M-2 or Form 1120-A, Parts III and IV. Corporations that are not required to complete Federal Form 1120 Schedules L, M-1 and M-2 or Form 1120-A, Parts III and IV are still required to complete the Oklahoma Form 512 Page 4 - Balance Sheets, Reconciliation of Income per Books with Income per Return and Analysis of Unappropriated Retained Earnings per Books.

### Declaration of Estimated Tax...

Corporations must make estimated tax payments when the tax liability for the current year can reasonably be expected to be \$500.00 or more. The estimated tax payments shall be the lesser of 70% of your current year's tax liability or 100% of the tax liability shown on your return for the preceeding taxable year of 12 months.

The estimated tax payments shall be paid in four equal\* installments of:

- one-quarter on or before the 15th day of the fourth month of the taxable year;
- one-quarter on or before the 15th day of the sixth month of the taxable year;
- one-quarter on or before the 15th day of the ninth month of the taxable year;
- one-quarter on or before the 15th day of the first month of the succeeding taxable year;

Amended declarations may be filed on any of the payment dates. The Form OW-8-ESC, for filing estimated payments, will be provided upon request.

\*For purposes of determining the amount of tax due on any of the respective dates, taxpayers may compute the tax by placing taxable income on an annualized basis as prescribed in Rule 710:50-13-9.

There is no provision in the present law for tentative returns.

### Adjustments by Internal Revenue Service...

Taxpayers who file "consents" extending the time for making Federal adjustments automatically extend the time for making State adjustments. Also, the taxpayer is required to file an amended return reporting all Internal Revenue Agents' adjustments. A copy of the finalized RAR must be furnished.

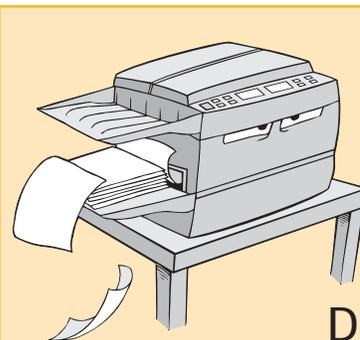
### Amended Returns...

Use Form 512X for all amended returns. Enclose Federal Forms 1120X or 1139 and proof of disposition by the Internal Revenue Service when applicable.

An overpayment on an amended return may not be credited to estimated tax, but will be refunded. The amount applied to estimated tax on the original return cannot be adjusted.

### Banks and Credit Unions...

State and National Banks and State Credit Unions are subject to an "In Lieu" tax. See Title 68 O.S. Section 2370 and Title 68 O.S. Section 1201 et seq. (Franchise Tax). When reporting income on Schedule A, line(s) 5 and/or 6b, please furnish a detailed schedule of the interest income by source and amount. Expense deductions claimed in arriving at taxable income shall be reduced by an amount equal to 50% of excluded interest income on obligations of the United States government or agencies thereof and obligations of the State of Oklahoma or political subdivisions thereof.



**Don't Forget  
to Make a Copy  
of your Return for your  
Records before Mailing!**

Oklahoma Net Operating Loss Deduction...

**Notice:** The amount of any net operating loss claimed on Schedule A, line 29a or Schedule B, line 6d, must also be entered on the front of Form 512 in the space provided at the top of the form.

The amount of any Federal net operating loss deduction shall be adjusted as follows:

For carryovers and carrybacks to taxable years beginning after December 31, 1980, the amount of any net operating loss deduction allowed for the taxable year shall be an amount equal to the aggregate of the Oklahoma net operating loss carryovers and carrybacks to such year. Oklahoma net operating losses shall be separately determined by reference to Section 172 of the Internal Revenue Code as modified by the Oklahoma Income Tax Act and shall be allowed without regard to the existence of a Federal net operating loss. For tax years 1996-2000, net operating losses may not be carried back but may be carried forward for a period of time not to exceed 15 years. **For tax years 2001 and subsequent, net operating losses may be carried forward and back in accordance with Section 172 of the Internal Revenue Code.** Title 68 O.S. Supp.1993 Section 2358 (A)(3).

A detailed schedule must be furnished for any net operating loss carried forward to the current tax year.

An election may be made to forego the carryback period. A written statement of the election must be part of the the original timely filed Oklahoma loss year return. However, if the corporation timely filed its return for the loss year without making the election, it may make the election on an amended return filed within 6 months of the due date of the loss year return (excluding extensions). Attach the election to the amended return. Once made, the election is irrevocable.

*(continued on page 5)*



**File your sales, use, tourism, royalty withholding and withholding taxes on the Oklahoma Tax Commission's FREE online business tax filing system.**

**Not only can you file, but you also have several online payment options on the system. The sytem is faster and easier than paper filing. You will also have the peace of mind in knowing that your return was filed on time and correctly as you will receive a confirmation number and your return will be error checked as you go through the system.**

**Visit our web site at [www.oktax.state.ok.us](http://www.oktax.state.ok.us) or call our Taxpayer Assistance Division at (405) 521-3160 for more information.**

## General Instructions for Determining Oklahoma Taxable Income

### Income Computation...

Beginning with Federal taxable income, proper adjustments are to be made to arrive at Oklahoma taxable income. Some of the adjustments may be to add interest income from obligations of state and political sub-divisions thereof, and to deduct interest from U.S. obligations. Oil and mining production or royalties and gain or loss from disposition of such property shall be allocated according to their situs. General and administrative expenses, such as interest expense, etc., will ordinarily be allocated on the basis of Oklahoma direct expense to total direct expense.

- **Indian Employment Exclusion:**

*Schedule A, line 26, column B or Schedule B line 3*

All qualified wages equal to the Federal Indian Employment Credit set forth in 26 U.S.C.A., Section 45A, shall be deducted from taxable income. Deduct on the Oklahoma return, an amount equal to the reduction of salaries and wages reported on the Federal return as a result of the Form 8845 "Indian Employment Credit". The deduction allowed shall only be permitted for the tax years in which the Federal credit is allowed, even if not used in such year because of tax liability limit. Enclose a copy of the Federal return, Form 8845 and if applicable, Form 3800.

- **Employers Providing Child Care Programs for their Employees:**

*Schedule A, Line 10, column B  
or Schedule B, line 6 as an addition*

Employers incurring expenses to provide Oklahoma child care services for children of their employees may be allowed a credit. If the credit is allowed, the eligible expenses upon which the credit is based must be added back to arrive at Oklahoma taxable income. See Form 511CR, #12 for the credit. Enclose a schedule of eligible expenses and the computation of the credit. Title 68 O.S. Section 2357.26.

- **Agricultural Commodity Processing Facility Exclusion:**

*Schedule A, line 26, column B or Schedule B line 6*

Owners of agricultural commodity processing facilities may exclude 15% of their investment costs in a new or expanded agricultural commodity processing facility located within Oklahoma. Agricultural commodity processing facility means building, structures, fixtures and improvements used or operated primarily for the processing or production of agricultural commodities to marketable products. The investment is deemed made when the property is placed in service.

Under no circumstances shall this exclusion lower your taxable income below zero. In the event the exclusion does exceed taxable income, any unused portion may be carried over for a period not to exceed six years. A schedule must be enclosed showing the type of investment(s), the cost of the investment, and the date placed in service.

## Interested in Paying a Balance Due by Credit Card?

You can pay your income tax  
balance due by  
Visa, MasterCard, American Express  
or Discover.

Pay online at [www.oktax.state.ok.us](http://www.oktax.state.ok.us)  
or pay by phone at toll-free  
**1-800-2PAY-TAX**

Please keep in mind that there is a convenience fee of 2.5% charged for utilizing this service, based on the amount of the charged balance due. For more information regarding this service, please visit our web site at [www.oktax.state.ok.us](http://www.oktax.state.ok.us).

## General Instructions, continued

- **30% Bonus First -Year Depreciation:**

*Schedule A, Line 10, column B or Schedule B, line 2  
as an addition  
or Schedule A, Line 21, column B or Schedule B, line 6  
as a deduction*

Federal taxable income shall be increased by 80% of any amount of bonus depreciation received under the Federal Job Creation and Worker Assistance Act of 2002. Any amount added back can be reclaimed in a later year. In the first taxable year beginning after the bonus depreciation was added back and for the next three taxable years, subtract 25% of the amount added back.

If the bonus depreciation is claimed on the 2002 Federal return, enter 80% of such bonus depreciation on Schedule A, Line 10, column B or on Schedule B, line 2. For corporations filing schedule B, the bonus depreciation will be apportioned to determine the amount added back to Oklahoma taxable income.

If the bonus depreciation was claimed on the 2000 or 2001 Federal return, subtract 25% of the amount of bonus depreciation added back in such year. Subtract the depreciation on Schedule A, Line 21, column B or on Schedule B, line 6. For corporations filing schedule B in the initial year, 25% of the bonus depreciation apportioned to Oklahoma is subtracted.

Enclose a schedule of your computation.

Note: Limited Liability Companies are not corporations subject to this adjustment.

## Page Two - Schedule A

Schedule A is to be used by all corporations domesticated in Oklahoma deriving all of their income within Oklahoma or by corporations whose business within and without Oklahoma is oil and gas production, mining, farming, or rental. This should be completed using the direct accounting method.

Income (loss) shall be allocated in accordance with the situs of such property. Overhead expense shall be allocated on the basis of direct expense in Oklahoma to the total direct expense everywhere.

### **Line 5 -**

#### **Interest on U.S. Government Obligations**

If you report interest or bonds, notes, and other obligations of the U.S. on your Federal return, it may be excluded from your Oklahoma income if a detailed schedule is furnished, accompanied with 1099's showing the amount of interest income and the name of the obligation from which the interest is earned. If the interest is from a mutual fund which invests in government obligations, enclose a detailed schedule from the mutual fund showing the amount of monies received from each obligation or the percentage of funds received from each obligation. **Interest from entities such as FNMA & GNMA does not qualify.**

### **Line 6a - Other Interest**

Accounts receivable interest income and interest income from investments held to generate working capital shall be allocated to Oklahoma on the basis of direct expense.

All other intangible income (loss) shall be allocated in accordance with the situs of the Corporation.

### **Line 6b - State and Municipal Interest**

Corporations domiciled in Oklahoma who receive income on bonds issued by any state or political subdivision thereof exempt from Federal taxation but not exempt from taxation by the laws of the State of Oklahoma, shall add the total of such income to arrive at Oklahoma income. Income from Oklahoma municipal bonds, issued prior to July 2, 2001, is exempt only if so provided by the statute authorizing their issuance. Interest on local Oklahoma governmental obligations issued after July 1, 2001 shall be exempt from Oklahoma income tax, except those issued for the purpose of providing financing for projects for nonprofit corporations. Local governmental obligations shall include bonds or notes issued by, or on behalf of, or for the benefit of Oklahoma educational institutions, cities, towns, or counties or by public trusts of which any of the foregoing is a beneficiary. All out-of-state municipals are taxable.

Page Two - Schedule A continued

**Line 7 and 8 - Rents and Royalties**

Income from real or tangible personal property, lease royalty or bonus shall be allocated in accordance with the situs of the property.

**Line 9 - Gains or Losses**

Gains or losses from the sale of leases and gains or losses from the sale of real and tangible personal property, shall be allocated in accordance with the situs of the property.

**Line 12 through 26 - Expenses**

Expenses relative to the income above shall be allocated directly to that income.

Page Three - Schedule B

Schedule B is to be used by corporations conducting a business of a unitary nature. A unitary business is one whose income is derived from the conduct in more than one state of a single business enterprise all the factors of which are essential to the realization of an ultimate gain derived from the enterprise as a whole, and not from its component parts which are too closely connected and necessary to each other to justify division or separate allocation.

Generally the resulting amount is apportioned to Oklahoma based on the 3-factor formula. The basis of the apportionment is the arithmetical average of three factors consisting of property, payroll and sales. NOTE: FACTORS ARE NOT COMPUTED FROM THE CONSOLIDATED TOTALS. Each factor is a ratio of the total within Oklahoma to the total everywhere. To the income apportioned to Oklahoma there is to be added all income separately allocated to Oklahoma with the result being Oklahoma taxable income. Title 68 O.S. Section 2358.

**Line 1 - Federal Taxable Income**

Enter Net Taxable Income from Federal return.

**Line 2 - Additions**

Deductions relating to income which is separately allocated shall not be allowed and will be entered here.

**Line 3 - Deductions**

Income from U.S. obligations (see page four, Schedule A instructions) and net income separately allocated (oil and gas production, mining, farming, or rentals) will be entered here. Gains or losses from sale of intangible personal property which is directly allocated should also be entered here.

**Line 6 - Oklahoma Additions and Deductions**

Income separately allocated to Oklahoma should be entered here (interest income from state obligations or political subdivisions, oil and gas production, mining, farming or rentals, etc.).

**Line 8 - Oklahoma Accrued Tax**

Oklahoma accrued tax is computed by dividing line 7 (Oklahoma Net Income before Oklahoma Income Tax) by the number 17.6667.

When filing a consolidated return, the accrual of Oklahoma State Income Tax must be made after the combination of the income and loss from all companies included in the combination. The accrued tax cannot be less than zero.

**Having Trouble with Taxes?**

Not a problem.

The Oklahoma Tax Commission has just the answer.

Call our Taxpayer Assistance Division.

No matter what the tax problem, those folks can help.

**(405) 521-3160**



## Page Three - Schedule B continued

When credits are allowed, the accrual of Oklahoma tax will not be allowed on the amount of Oklahoma taxable income that is covered by the credit. Tax accrual is allowed on the amount of income for which tax is actually paid. The following example shows how the accrual should be calculated. A schedule, such as the example below, should be enclosed and submitted with Form 512.

### Computation of Tax Accrual When Tax Credits Are Allowable

- |                                       |         |
|---------------------------------------|---------|
| 1. Oklahoma income before tax accrual | 100,000 |
| 2. Allowable Oklahoma credits         | 2,000   |

#### Computation of accrued tax allowed

- |                                     |         |
|-------------------------------------|---------|
| A. Oklahoma income (Line 1 above)   | 100,000 |
| B. Line 2 above divided by 6%       | 33,333  |
| C. Subtract Line B from Line A      | 66,667  |
| D. Divide Line C by 17.6667         | 3,774   |
| (If Line D is less than 0, enter 0) |         |

- |                                       |        |
|---------------------------------------|--------|
| 3. Subtract Line D from Line 1 above. | 96,226 |
|---------------------------------------|--------|

**(Enter Line 3 above on Line 1, page 1 of your  
Oklahoma corporation income tax Form 512)**

Total tax due	5,774
Tax accrual allowed	3,774
Tax credit allowed	2,000

## Page One

### **Line 3 - Oklahoma Investment Jobs Credit**

Corporations engaged in manufacturing (including partnership or Sub-S pass through) who are entitled to Oklahoma Investment/New Jobs Credit see Form 506. (This credit has no relationship to Federal Investment Credit.) Title 68 O.S. Section 2357.4.

### **Line 4 - Gas Used in Manufacturing**

A credit is available at the rate of three mills per thousand cubic feet of gas used or consumed during each taxable year when used in manufacturing. This shall not apply to the first twenty-five thousand MCF used or consumed. Title 68, O.S. Section 2357(C).

### **Line 5 - Credit for Hazardous Waste Control**

Enclose verification certificate from the Oklahoma Department of Environmental Quality. Credit is limited to 20% of amount certified or actual cost, whichever is less. Title 27A O.S. 1987 Section 2-11-303.

### **Line 6 - Other Credits**

The amount of other credits as claimed on Form 511CR should be entered on this line. Enter in the box the number that corresponds with the credit to which you are entitled. Enter "99" if entitled to more than one credit. See below for a list of the credits available on Form 511CR. If you are claiming any of the credits on Form 511CR, please enclose the form with your Form 512 return.

The Form 511CR can be obtained by calling our forms request line at (405) 521-3108 or from our website at [www.oktax.state.ok.us](http://www.oktax.state.ok.us).

**Notice: Credits claimed on Form 512 may not be duplicated on Form 511CR and claimed as other credits, i.e. "Oklahoma Investment Jobs Credit".**

### **Coal Credit**

Title 45, Section 939, Title 68, Supp. 1996. Section 2357.11 and Rule 710:50-15-76.

### **Credit for Energy Assistance Fund Contribution**

Title 68, Section 2357.6.

### **Venture Capital Credit**

Title 68, Section 2357.7,8.

### **Credit for Conversion of a Motor Vehicle to Clean Burning Fuels or Investments in Qualified Electric Motor Vehicle Property**

Title 68, Supp. 1996, Section 2357.22.

### **Credit for Qualified Recycling Facility**

Title 68, Section 2357.59.

### **Small Business Capital Credit**

Title 68, Section 2357.60 - 2357.65.  
Enclose Form 527-A.

Page One continued

**Oklahoma Agricultural Producers Credit**

Title 68, Section 2357.25.  
Enclose Form 520.

**Small Business Guaranty Fee Credit**

Title 68, Section 2357.30  
or Section 2370.1.  
Enclose Form 529.

**Credit for Employers Providing  
Child Care Programs**

Title 68, Section 2357.26.

**Credit for Entities in the Business of  
Providing Child Care Services**

Title 68, Section 2357.27.

**Credit for Food Service Establishments  
that Pay for Hepatitis A Vaccination  
for their Employees**

Title 68, Section 2357.33.

**Credit for Commercial Space Industries**

Title 68, Section 2357.13.

**Credit for Nonstop Air Service from  
Oklahoma to the Coast**

Title 68, Section 2357.28.

**Credit for Tourism Development**

Title 68, Section 2357.34 - 2357.40.

**Oklahoma Local Development and  
Enterprise Zone Incentive Leverage  
Act Credit**

Title 68, Section 2357.81.

**Credit for Qualified Rehabilitation  
Expenditures Incurred with any Certified  
Historical Hotel or Historical Newspaper  
Plant Building**

Title 68, Section 2357.41.

**Credit for Space Transportation Vehicle  
Provider**

Title 68, Section 2357.42.

**Rural Small Business Capital Credit**

Title 68, Section 2357.71 - 2357.76.

**Line 11 - Oklahoma Withholding**

Enter Oklahoma withholding withheld from royalty payments paid to nonresident interest owners.

**Line 15 -**

**Oklahoma Wildlife Diversity Program**

The Oklahoma Wildlife Diversity Program is funded primarily by concerned Oklahomans. All donations provide for a variety of projects, including research on Texas horned lizards and other rare wildlife, wildlife observation activities such as winter Bald Eagle Tours and spring Watchable Wildlife Weekends, state-wide educational workshops, informational brochures and posters, and management of a bat cave purchased with previous program donations.

If you are not receiving a refund, you may still support Oklahoma wildlife by sending a donation to:

**Wildlife Diversity Program  
1801 N. Lincoln  
Oklahoma City, OK 73105**

**Line 16 - Department of Veterans Affairs  
Contribution Fund**

You may donate from your tax refund to help the Department of Veterans Affairs to purchase equipment, develop capital improvement projects and to acquire properties for expanding or improving existing projects.

If you are not receiving a refund, you may still donate. Mail your contribution to:

**Department of Veterans Affairs  
P.O. Box 53067  
Oklahoma City, OK 73152**

*(continued on page 6)*

Don't forget  
to sign  
your tax  
return.



**Line 17 -**

**Oklahoma Breast Cancer Research Contribution**

If you wish to donate from your tax refund for Oklahoma Breast Cancer Research, enter the amount on line 14. The donation will be forwarded to the State Department of Health.

If you are not receiving a refund, you may still donate. Mail your contribution to:

**State Department of Health  
1000 Northeast 10th Street  
Oklahoma City, OK 73152**

**Line 18 -**

**Oklahoma City Bombing Memorial Fund**

You may donate to remember the victims of the April 19, 1995 bombing of the Alfred P. Murrah Federal Building. Donations will help defray the expense to construct and maintain the national memorial created to honor the victims of the bombing.

If you are not receiving a refund, you may still donate. Mail your contribution to:

**Oklahoma City National Memorial  
Foundation  
P.O. Box 323  
Oklahoma City, OK 73101-0323**

**Line 19 -**

**Oklahoma School for the Deaf/  
Oklahoma School for the Blind**

The Oklahoma School for the Deaf and the Oklahoma School for the Blind provide free preschool through high school education programs for children with hearing or vision disabilities. The schools also provide advice for families of infants and preschoolers and consultation statewide to help local schools meet the educational needs of their students with these disabilities.

If you are not receiving a refund, you may still send a donation to:

**Oklahoma Department of Rehabilitation Services  
C/O OSD/OSB Donation  
3535 N.W. 58th Street, #500  
Oklahoma City, OK 73112-4815.**

**Line 23 -**

**Underpayment Estimated Tax Interest**

All corporations were required to make estimated tax payments if the tax liability is \$500 or more. To avoid the 20% Underpayment of Estimated Tax Interest, timely filed estimated tax payments are required to be equal to the smaller of 70% of the current year tax liability **or** 100% of your prior year tax. The tax liability is the tax due less all credits except amounts paid on estimated tax and extension payments. **Note:** No Underpayment of Estimated Tax Interest shall be imposed if the tax liability shown on the return is less than \$1,000. Enclose Form OW-8-P.

**Line 24 - Delinquent Penalty and Interest**

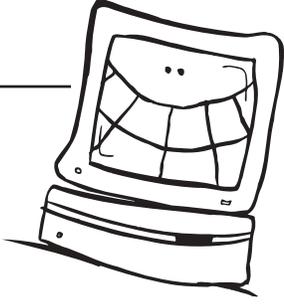
Interest at the rate of 1 1/4% per month shall be paid on the tax due from the original due date until paid. 90% of the tax liability must be paid by the original due date of the return to avoid a delinquent penalty charge of 5% for late payment.

**When You Are Finished...**

- In the event that you owe taxes, please enclose a check or money order payable to "Oklahoma Tax Commission". The taxpayer identification number and the tax year should be on your check or money order for your payment to be properly credited.
- When complete, make copies of all the documents for your records.
- Do not enclose any other tax reports or correspondence in this envelope.
- Return must be signed.
- If for some reason you do not have a pre-addressed return envelope, please mail the originals, along with any payment due, to:

**Oklahoma Tax Commission  
Income Tax  
P.O. Box 26800  
Oklahoma City, OK 73126-0800**

## How to Contact the Oklahoma Tax Commission



### Visit Us on the Web!

You'll find a wealth of information on our web site, including downloadable tax forms, answers to common questions, and online filing options for both income and business taxes!

[www.oktax.state.ok.us](http://www.oktax.state.ok.us)

Whether you need a tax form, have a question or need further information, there are many ways to reach us.

### Office Locations!

**Oklahoma City • (405) 521-3160**

2501 North Lincoln Boulevard

or

Shepherd Mall: NW 23rd & Villa

**Tulsa • (918) 581-2399**

440 South Houston, 5th Floor

**Ardmore • (580) 226-4636**

301 West Main, Suite 316

**Lawton • (580) 248-8440**

1602 NW Lawton Ave., Suite B

**McAlester • (918) 426-0777**

1533 South Main



### Give Us a Call!

The Oklahoma Tax Commission can be reached at **(405) 521-3160**.

The in-state toll free number is **(800) 522-8165**, extension **1-3160**.

Also see the box to the left for field office phone numbers.

The Oklahoma Tax Commission is not required to give actual notice to taxpayers of changes in any state tax law.

Oklahoma Tax Commission  
Income Tax  
P.O. Box 26800  
Oklahoma City, OK 73126-0800

Bulk Rate  
U.S. Postage Paid  
Oklahoma Tax Commission



# Schedule A

Schedule A is for corporations whose income is all within Oklahoma and/or for corporations whose income is partly within and partly without Oklahoma (not unitary). Enclose a complete copy of your Federal return.

Important: All applicable lines and schedules must be filled in.

## Gross Income (lines 1 through 11)

		Column A As reported on Federal Return	Column B Total applicable to Oklahoma
1	Gross receipts or gross sales _____ (less: returns and allowances) . . .		
2	Less: Cost of goods sold . . . . .		
3	Gross profit (line 1 minus line 2) . . . . .		
4	Dividends . . . . .		
5	Interest on obligations of the United States and U.S. Instrumentalities . . . . .		
6	(a) Other interest . . . . .		
	(b) Municipal interest . . . . .		
7	Gross rents . . . . .		
8	Gross royalties . . . . .		
9	(a) Net capital gains . . . . .		
	(b) Ordinary gain or [loss] . . . . .		
10	Other income (enclose schedule) . . . . .		
11	<b>Total income</b> (add lines 3 through 10) . . . . .		

## Deductions (lines 12 through 27)

12	Compensation of officers . . . . .		
13	Salaries and wages . . . . .		
14	Repairs . . . . .		
15	Bad debts . . . . .		
16	Rents . . . . .		
17	Taxes . . . . .		
18	Interest . . . . .		
19	Contributions . . . . .		
20	Amortization . . . . .		
21	Depreciation . . . . .		
22	Depletion (see instructions below) . . . . .		
23	Advertising . . . . .		
24	Pension, profit-sharing plans, etc. . . . .		
25	Employee benefit programs . . . . .		
26	Other deductions (enclose schedule) . . . . .		
27	<b>Total Deductions</b> (add lines 12 through 26) . . . . .		

## Totals (lines 28 through 30)

28	Taxable income before net operating loss deductions and special deductions		
29	Less: (a) Net operating loss deduction (schedule) . . . . .		
	(b) Special deductions . . . . .		
30	Taxable income (line 28 minus lines 29a & b) Enter here and line 1, page 1 . .		

Note: Indicate method used to allocate expenses to Oklahoma and enclose schedule of computations.

### Oklahoma Depletion in Lieu of Federal Depletion

Oklahoma depletion on oil and gas may be computed at 22 % of gross income derived from each Oklahoma property during the taxable year. Major oil companies, as defined in Section 288.2 of Title 52 of the Oklahoma Statutes, when computing Oklahoma depletion shall be limited to 50% of the net income (computed without the allowance for depletion) from each property. **Note: Depletion schedule by property must be enclosed with return.**

### Location of Principal Accounting Records

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Has the Internal Revenue Service redetermined your tax liability for prior years? \_\_\_\_\_ What years? \_\_\_\_\_

Has the statute of limitations been extended by consent for any prior years? \_\_\_\_\_ What years? \_\_\_\_\_

Did you file amended returns for the years stated above?  Yes  No

Business name and principal locations in Oklahoma \_\_\_\_\_

Date of incorporation \_\_\_\_\_ Date business began in Oklahoma \_\_\_\_\_

Give name, address and relationship of all affiliated corporations - enclose Federal Form 851

\_\_\_\_\_  
 \_\_\_\_\_  
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