



2000 OKLAHOMA CORPORATE INCOME TAX FORMS AND INSTRUCTIONS

Packet contains:

- Instructions for completing the Form 512
- Two 512 corporation income tax forms
- One return envelope

Filing date:

- Your Oklahoma return is due the same date as your Federal return.

Need assistance or have a tax question?

- Phone, fax, e-mail, web or in-person, there are many ways to reach us!
Check out page 8 for all the options!

*"Form 511CR?
Where do I get
that?"*

Visit our web site!

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www.oktax.state.ok.us



2000 OKLAHOMA CORPORATE INCOME TAX

Dear Oklahoma Corporate Taxpayer,

Enclosed within this booklet is the Form 512: Oklahoma Corporation Income Tax Return, instructions and a return envelope. If you need a different or additional form, please contact us in one of the ways listed on page eight.

If you have any questions about filing your Oklahoma corporation income tax return, please call one of our Corporate Representatives at **(405) 521-3126**. Our **Taxpayer Assistance Division**, available at all of our locations, is also ready to assist you with your tax needs. Also, be sure and visit our web site next time you are online. Many common tax questions can be answered on our site. Our web address is **www.oktax.state.ok.us** and e-mail options are also available on our site.

Sincerely,

Robert E. Anderson, Chairman
Oklahoma Tax Commission

2000 FORM 512: GENERAL FILING INFORMATION

LIABILITY FOR FILING YOUR RETURN...

Every resident or foreign corporation subject to taxation under Oklahoma statutes shall make a return, whether or not it shall have any net income.

NOTE:

Small Business Corporations (Subchapter S) must use form 512-S.

TIME AND PLACE FOR FILING...

The return must be filed on or before the 15th day of the third month following the close of the taxable year, with the Oklahoma Tax Commission, P.O. Box 26800, Oklahoma City, Oklahoma 73126-0800. A valid extension of time in which to file your Federal return automatically extends the due date of your Oklahoma return if no Oklahoma liability is owed. A copy of the Federal extension must be enclosed with your Oklahoma return. If your Federal return is not extended or an Oklahoma liability is owed, an extension of time to file your Oklahoma return may be granted on Form 504. The Form 504 must be filed on or before the due date of the return.

90% of tax liability must be paid with the extension to avoid delinquent penalty for late payment.
100% of tax liability must be paid with the extension to avoid delinquent interest for late payment.

In the case of complete liquidation or the dissolution of a corporation, the return shall be made on or before the 15th day of the fourth month following the month in which the corporation is completely liquidated (or Federal due date).

CONSOLIDATED RETURNS...

If a Federal Consolidated return is filed, an Oklahoma Consolidated return may be required or permitted under certain circumstances.

An election to file a separate return or consolidated return is made with the timely filing of the return. If an affiliated group of corporations elects to file a consolidated Oklahoma income tax return, such election shall be binding and the affiliated group of corporations shall be required to file a consolidated Oklahoma income tax return for all future tax years unless the Oklahoma Tax Commission releases the affiliated group of corporations from such election.

In filing a Consolidated Income Tax Return for Oklahoma, the Oklahoma taxable income for each corporation is computed separately on its own factors and then combined for one total income upon which the tax is computed. Report combined taxable income on page 1 of Form 512. Submit a separate Schedule A or Schedule B for each company within the consolidation.

Enclose a copy of the Federal Consolidated return with an income statement, balance sheet, M-1, M-2 and supporting schedules for each member of the consolidated group. Title 68 O.S. Section 2367.

FISCAL YEAR AND SHORT PERIOD RETURNS...

For all fiscal year and short period returns, the beginning and ending dates of the tax year must be shown on the top portion of the return where indicated. Omission of this information may cause a significant delay in the processing of the return and no interest will accrue on any refund pending.

DECLARATION OF ESTIMATED TAX...

Corporations must make estimated tax payments when the tax liability for the current year can reasonably be expected to be \$500.00 or more. The estimated tax payments shall be the lesser of 70% of your current year's tax liability or 100% of the tax liability shown on your return for the preceeding taxable year of 12 months.

The estimated tax payments shall be paid in four equal* installments of:

- one quarter on or before the 15th day of the fourth month of the taxable year;
- one quarter on or before the 15th day of the sixth month of the taxable year;
- one quarter on or before the 15th day of the ninth month of the taxable year;
- one quarter on or before the 15th day of the first month of the succeeding taxable year;

Amended declarations may be filed on any of the payment dates. The Form OW-8-ESC, for filing estimated payments, will be provided upon request.

*For purposes of determining the amount of tax due on any of the respective dates, taxpayers may compute the tax by placing taxable income on an annualized basis as prescribed by rules promulgated by the Oklahoma Tax Commission.

There is no provision in the present law for tentative returns.

ADJUSTMENTS BY INTERNAL REVENUE SERVICE...

Taxpayers who file "consents" extending the time for making Federal adjustments automatically extend the time for making State adjustments. Also, the taxpayer is required to file an amended return reporting all Internal Revenue Agents' adjustments. A copy of the finalized RAR must be furnished.

AMENDED RETURNS...

Use Form 512X for all amended returns. Enclose Federal Forms 1120X or 1139 and proof of disposition by the Internal Revenue Service when applicable.

An amount claimed as a refund on an amended return may not be credited to your estimated tax, but will be refunded. The overpayment applied to estimated tax on your original returns cannot be adjusted.

BANKS AND CREDIT UNIONS...

State and National Banks and State Credit Unions are subject to an "In Lieu" tax. See Title 68 O.S. Section 2370 and Title 68 O.S. Section 1201 et seq. (Franchise Tax). When reporting income on Schedule A, line(s) 5 and/or 6b, please furnish a detailed schedule of the interest income by source and amount. Expense deductions claimed in arriving at taxable income shall be reduced by an amount equal to 50% of excluded interest income on obligations of the United States government or agencies thereof and obligations of the State of Oklahoma or political subdivisions thereof.

PAYING YOUR TAXES ELECTRONICALLY...

The Oklahoma Tax Commission has initiated an Electronic Funds Transfer Program enabling taxpayers to pay certain taxes, including corporate income tax, through Electronic Funds Transfer (EFT). You can request an informational booklet by writing to:

**Voluntary Electronic Funds Transfer Processing
Oklahoma Tax Commission
P.O. Box 53248
Oklahoma City, OK 73152-3248**

You may also reach us by telephone at **(405) 522-0214**, by e-mail at elecfilling@oktax.state.ok.us, and we have established a link on our web page that you can access at www.oktax.state.ok.us.

(continued on page 4)

INTERESTED IN PAYING YOUR BALANCE DUE BY CREDIT CARD?



As a new service this year, you can pay the balance due on your income tax by credit card. Payments can be made one of two ways:

You can log on to our web site at www.oktax.state.ok.us. Click on the "Payment Options" link and pay your balance due online.

or

You can call our Taxpayer Assistance Office at (405) 521-3160 to obtain the toll-free telephone number to pay your balance due over the phone.

Please keep in mind that there is a convenience fee charged for utilizing this service and is based on the amount of the charged balance due.

For more information regarding this service, please visit our web site at www.oktax.state.ok.us.

2000 FORM 512: GENERAL FILING INFORMATION

OKLAHOMA NET OPERATING LOSS DEDUCTION...

Notice: The amount of any net operating loss claimed on Schedule A, line 29a or Schedule B, line 6d, must also be entered on the front of Form 512 in the space provided at the top of the form.

The amount of any Federal net operating loss deduction shall be adjusted as follows:

For carryovers and carrybacks to taxable years beginning after December 31, 1980, the amount of any net operating loss deduction allowed for the taxable year shall be an amount equal to the aggregate of the Oklahoma net operating loss

carryovers and carrybacks to such year. Oklahoma net operating losses shall be separately determined by reference to Section 172 of the Internal Revenue Code as modified by the Oklahoma Income Tax Act and shall be allowed without regard to the existence of a Federal net operating loss. Effective for all tax years beginning after December 31, 1995, Net Operating Losses may be carried forward for a period of time not to exceed fifteen (15) years. Title 68 O.S. Supp.1993 Section 2358 (A)(3).

A carryforward detail schedule must be furnished. **A 2000 Net Operating Loss may not be carried back.**

2000 FORM 512: LINE BY LINE INSTRUCTIONS

GENERAL INSTRUCTIONS FOR DETERMINING OKLAHOMA TAXABLE INCOME

INCOME COMPUTATION...

Beginning with Federal taxable income, proper adjustments are to be made to arrive at Oklahoma taxable income. Some of the adjustments may be to add interest income from obligations of state and political sub-divisions thereof, and to deduct interest from U.S. obligations. Oil and mining production or royalties and gain or loss from disposition of such property shall be allocated according to their situs. General and administrative expenses, such as interest expense, etc., will ordinarily be allocated on the basis of Oklahoma direct expense to total direct expense.

- **Agricultural Commodity Processing Facility Exclusion:**

(Schedule A, line 26, column B or Schedule B line 6.)

Owners of agricultural commodity processing facilities may exclude 15% of their investment costs in a new or expanded agricultural commodity processing facility located within Oklahoma. Agricultural commodity processing facility means building, structures, fixtures and improvements used or operated primarily for the processing or production of agricultural commodities to marketable products. The investment is deemed made when the property is placed in service.

Under no circumstances shall this exclusion lower your taxable income below zero. In the event the exclusion does exceed taxable income, any unused portion may be carried over for a period not to exceed six years. A schedule must be enclosed showing the type of investment(s), the cost of the investment, and the date placed in service.

PAGE TWO - SCHEDULE A

Schedule A is to be used by all corporations domesticated in Oklahoma deriving all of their income within Oklahoma or by Corporations whose business within and without Oklahoma is oil and gas production, mining, farming, or rental. This should be completed using the direct accounting method.

Income (loss) shall be allocated in accordance with the situs of such property. Overhead expense shall be allocated on the basis of direct expense in Oklahoma to the total direct expense everywhere.

Line 5 - Interest on U.S. Government Obligations

If you report interest or bonds, notes, and other obligations of the U.S. on your Federal return, it may be excluded from your Oklahoma income if a detailed schedule is furnished, accompanied with 1099's showing the amount of interest income and the name of the obligation from which the interest is earned. If the interest is from a mutual fund which invests in government obligations, enclose a detailed schedule from the mutual fund showing the amount of monies received from each obligation or the percentage of funds received from each obligation. Interest from entities such as FNMA & GNMA does not qualify.

(continued on page 5)



NEED TO CHECK THE STATUS OF THE REFUND?

Call our refund line for up to the minute status on the income tax refund. You will need to know the Federal identification number and the exact amount of the anticipated refund.

(405) 521-3160

2000 FORM 512: LINE BY LINE INSTRUCTIONS

Line 6a - Other Interest

Accounts receivable interest income and interest income from investments held to generate working capital shall be allocated to Oklahoma on the basis of direct expense.

All other intangible income (loss) shall be allocated in accordance with the situs of the Corporation.

Line 6b - State and Municipal Interest:

Corporations domiciled in Oklahoma who receive income on bonds issued by any state or political subdivision thereof exempt from Federal taxation but not exempt from taxation by the laws of the State of Oklahoma, shall add the total of such income to arrive at Oklahoma income. Income from Oklahoma municipal bonds is exempt only if so provided by the statute authorizing their issuance. All out of state municipals are taxable.

Line 7 and 8 - Rents and Royalties

Income from real or tangible personal property, lease royalty or bonus shall be allocated in accordance with the situs of the property.

Line 9 - Gains or Losses

Gains or losses from the sale of leases and gains or losses from the sale of real and tangible personal property, shall be allocated in accordance with the situs of the property.

Line 12 through 26 - Expenses

Expenses relative to the income above shall be allocated directly to that income.

PAGE THREE - SCHEDULE B

Schedule B is to be used by corporations conducting a business of a unitary nature. A unitary business is one whose income is derived from the conduct in more than one state of a single business enterprise all the factors of which are essential to the realization of an ultimate gain derived from the enterprise as a whole, and not from its component parts which are too closely connected and necessary to each other to justify division or separate allocation.

Generally the resulting amount is apportioned to Oklahoma based on the 3-factor formula. The basis of the apportionment is the arithmetical average of three factors consisting of property, payroll and sales. NOTE: FACTORS ARE NOT COMPUTED FROM THE CONSOLIDATED TOTALS. Each factor is a ratio of the total within Oklahoma to the total everywhere. To the income apportioned to Oklahoma there is to be added all income separately allocated to Oklahoma with the result being Oklahoma taxable income. Title 68 O.S. Section 2358.

Line 1 - Federal Taxable Income

Enter Net Taxable Income from Federal return.

Line 2 - Additions

Deductions relating to income which is separately allocated shall not be allowed and will be entered here.

Line 3 - Deductions

Income from U.S. obligations (see page four, Schedule A instructions) and net income separately allocated (oil and gas production, mining, farming, or rentals) will be entered here. Gains or losses from sale of intangible personal property which is directly allocated should also be entered here.

Line 6 - Oklahoma Additions and Deductions

Income separately allocated to Oklahoma should be entered here (interest income from state obligations or political subdivisions, oil and gas production, mining, farming or rentals, etc.).

Line 8 - Oklahoma Accrued Tax

Oklahoma accrued tax is computed by dividing line 7 (Oklahoma Net Income before Oklahoma Income Tax) by the number 17.6667.

When filing a consolidated return, the accrual of Oklahoma State Income Tax must be made after the combination of the income and loss from all companies included in the combination. The accrued tax cannot be less than zero.

When credits are allowed, the accrual of Oklahoma tax will not be allowed on the amount of Oklahoma taxable income that is covered by the credit. Tax accrual is allowed on the amount of income for which tax is actually paid. The following example shows how the accrual should be calculated. A schedule, such as the example below, should be enclosed and submitted with Form 512.

Computation of Tax Accrual When Tax Credits Are Allowable

1. Oklahoma income before tax accrual 100,000
2. Allowable Oklahoma credits 2,000

Computation of accrued tax allowed

A. Oklahoma income (Line 1 above)	100,000
B. Line 2 above divided by 6%	33,333
C. Subtract Line B from Line A	66,667
D. Divide Line C by 17.6667	3,774
(If Line D is less than 0, enter 0)	

3. Subtract Line D from Line 1 above. 96,226

(Enter Line 3 above on Line 1, page 1 of your Oklahoma corporation income tax Form 512)

Total tax due	5,774
Tax accrual allowed	3,774
Tax credit allowed	2,000

2000 FORM 512: LINE BY LINE INSTRUCTIONS

PAGE ONE

Line 3 - Oklahoma Investment Jobs Credit

Corporations engaged in manufacturing (including partnership or Sub-S pass through) who are entitled to Oklahoma Investment/New Jobs Credit see Form 506. (This credit has no relationship to Federal Investment Credit.) Title 68 O.S. Section 2357.4.

Line 4 - Gas Used in Manufacturing

A credit is available at the rate of three mills per thousand cubic feet of gas used or consumed during each taxable year when used in manufacturing. This shall not apply to the first twenty-five thousand MCF used or consumed. Title 68, O.S. Section 2357(C).

Line 5 - Credit for Hazardous Waste Control

Enclose verification certificate from the Oklahoma Department of Environmental Quality. Credit is limited to 20% of amount certified or actual cost, whichever is less. Title 27A O.S. 1987 Section 2-11-303.

Line 6 - Other Credits

The amount of other credits as claimed on Form 511CR should be entered on this line. Enter in the box the number and letter, if any, that corresponds with the credit to which you are entitled. See below for a list of the credits available on Form 511CR. If you are claiming any of the credits on Form 511CR, please enclose the form with your Form 512 return.

The Form 511CR can be obtained by calling our forms request line at (405) 521-3108 or from our website at www.oktax.state.ok.us.

Notice: Credits claimed of Form 512 may not be duplicated on Form 511CR and claimed as other credits, i.e. "Hazardous Waste Credit".

COAL CREDIT

Title 45, Section 939, Title 68, Supp. 1996. Section 2357.11 and Rule 710:50-15-76.

CREDIT FOR ENERGY ASSISTANCE FUND CONTRIBUTION

Title 68, Section 2357.6.

VENTURE CAPITAL CREDIT

Title 68, Section 2357.7,8.

CREDIT FOR CONVERSION OF A MOTOR VEHICLE TO CLEAN BURNING FUELS OR INVESTMENTS IN QUALIFIED ELECTRIC MOTOR VEHICLE PROPERTY

Title 68, Supp. 1996, Section 2357.22.

CREDIT FOR QUALIFIED RECYCLING FACILITY

Title 68, Section 2357.59.

SOLAR ENERGY CREDIT WIND OR PHOTOVOLTAIC ENERGY SYSTEMS

Title 68, Section. 2357.32. Enclose Form 508.

SMALL BUSINESS CAPITAL CREDIT

Title 68, Section 2357.60 - 2357.65. Enclose Form 527-A.

OKLAHOMA AGRICULTURAL PRODUCERS CREDIT

Title 68, Section 2357.25. Enclose Form 520.

SMALL BUSINESS GUARANTY FEE CREDIT

Title 68, Section 2357.30 or Section 2370.1. Enclose Form 529.

CREDIT FOR EMPLOYERS PROVIDING CHILD CARE PROGRAMS

Title 68, Section 2357.26.

CREDIT FOR ENTITIES IN THE BUSINESS OF PROVIDING CHILD CARE SERVICES

Title 68, Section 2357.27.

CREDIT FOR FOOD SERVICE ESTABLISHMENTS THAT PAY FOR HEPATITIS A VACCINATION FOR THEIR EMPLOYEES

Title 68, Section 2357.33.

CREDIT FOR COMMERCIAL SPACE INDUSTRIES

Title 68, Section 2357.13.

CREDIT FOR NONSTOP AIR SERVICE FROM OKLAHOMA TO THE COAST

Title 68, Section 2357.28.

CREDIT FOR TOURISM DEVELOPMENT

Title 68, Section 2357.34 - 2357.40.

Line 12 - Oklahoma Wildlife Diversity Program

The Oklahoma Wildlife Diversity Program (formerly Nongame Wildlife Program) is funded primarily by concerned Oklahomans. All donations provide for a variety of projects, including research on Texas horned lizards and other rare wildlife, wildlife observation activities such as winter Bald Eagle Tours and spring Watchable Wildlife Weekends, statewide educational workshops, informational brochures and posters, and management of a bat cave purchased with previous program donations. If you are not receiving a refund, you may still support Oklahoma wildlife by sending a donation to:

**Wildlife Diversity Program
1801 N. Lincoln, Oklahoma City, OK 73105**

2000 FORM 512: LINE BY LINE INSTRUCTIONS

Line 13 - Department of Veterans Affairs Contribution Fund

You may donate from your tax refund to help the Department of Veterans Affairs to purchase equipment, develop capital improvement projects and to acquire properties for expanding or improving existing projects.

If you are not receiving a refund, you may still donate. Mail your contribution to:

**Department of Veterans Affairs
P.O. Box 53067
Oklahoma City, OK 73152**

Line 14 - Oklahoma Breast Cancer Research Contribution

If you wish to donate from your tax refund for Oklahoma Breast Cancer Research, enter the amount on line 14. The donation will be forwarded to the State Department of Health.

If you are not receiving a refund, you may still donate. Mail your contribution to:

**State Department of Health
1000 Northeast 10th Street
Oklahoma City, OK 73152**

Line 18 - Estimated Tax Interest

All corporations were required to make estimated tax payments if the tax liability is \$500 or more. To avoid the 20% Underpayment of Estimated Tax Interest, timely filed estimated tax payments are required to be equal to the smaller of 70% of the current year tax liability **or** 100% of your prior year tax. The tax liability is the tax due less all credits except amounts paid on estimated tax and extension payments. **Note:** No Underpayment of Estimated Tax Interest shall be imposed if the tax liability shown on the return is less than \$1,000. Enclose Form OW-8-P.

Line 19 - Delinquent Penalty and Interest

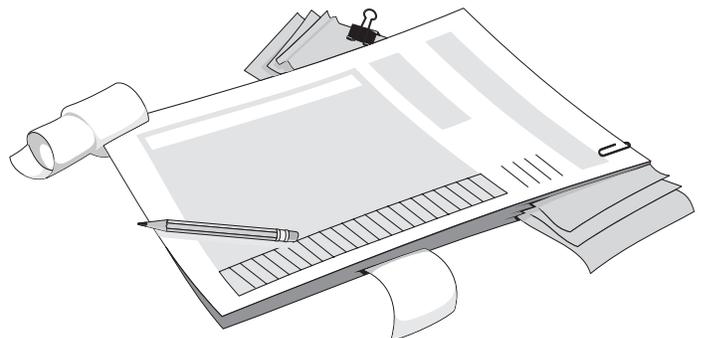
Interest at the rate of 1 1/4% per month shall be paid on the tax due from the original due date until paid. 90% of the tax liability must be paid by the original due date of the return to avoid a delinquent penalty charge of 5% for late payment.

When you have completed the above sections, please read the section below entitled "When You Are Finished..."

WHEN YOU ARE FINISHED...

- In the event that you owe taxes, please enclose a check or money order payable to "Oklahoma Tax Commission". The taxpayer identification number and the tax year should be on your check or money order for your payment to be properly credited.
- When complete, make copies of all the documents for your records.
- Do not enclose any other tax reports or correspondence in this envelope.
- Return must be signed.
- If for some reason you do not have a pre-addressed return envelope, please mail the originals, along with any payment due, to:

**Oklahoma Tax Commission
Income Tax
P.O. Box 26800
Oklahoma City, OK 73126-0800**



NEED ASSISTANCE? HOW TO REACH US...

Whether you need a tax form, have a question or need further information, there are many ways to reach us. The opportunities for assistance are just a phone call away or even right around the corner!

CALL US!

The Oklahoma Tax Commission can be reached at **(405) 521-3160**. Corporate income tax questions can be directed to **(405) 521-3126**.

The in-state toll free number is **(800) 522-8165, extension 1-3160** for general assistance and **extension 1-3126** for corporate income tax assistance.

The Representative on the other end of the line is ready to assist you with all your tax needs. Also see below for other location phone numbers.



FAXBACK SERVICE!

Various forms can be faxed to you 24 hours a day, 7 days a week, by calling **(405) 522-0465**.

VISIT US ON THE WEB!

Downloadable forms, answers to common questions, and a variety of other tax information is available on our web site. You can even e-mail us from any location on our site.

Direct e-mails should be sent to: **otcmaster@oktax.state.ok.us**
Our web site address is **www.oktax.state.ok.us**



ASSISTANCE IS AROUND THE CORNER ... COME SEE US!

Oklahoma City: 2501 North Lincoln Boulevard **(405) 521-3160**

Oklahoma City: Shepherd Mall, NW 23rd and Villa

Tulsa: 440 South Houston, 5th Floor **(918) 581-2399**

Ardmore: 301 West Main, Suite 316 **(580) 226-4636**

Lawton: 1602 NW Lawton Ave., Suite B **(580) 248-8440**

McAlester: 1533 South Main **(918) 426-0777**

The Oklahoma Tax Commission is not required to give actual notice to taxpayers of changes in any state tax law.

Oklahoma Tax Commission
Income Tax
2501 North Lincoln Boulevard
Oklahoma City, OK 73194-0009

Bulk Rate
U.S. Postage Paid
Oklahoma Tax Commission

STATE OF OKLAHOMA CORPORATION INCOME TAX RETURN

This form must be filed on or before the 15th day of the third month after the close of the taxable year.

For the year January 1 - December 31, 2000, or other taxable year beginning _____, 2000 ending _____.

Do not write in this space.

Corporate Name:

Street Address:

City, State and Zip:

A. Federal I.D. Number

B. Business Code Number

Extension	Type of Return Filed	
	Separate	Consolidated
If you have applied for an extension from the IRS, check here <input type="checkbox"/> and enclose a copy.	Oklahoma <input type="checkbox"/>	or <input type="checkbox"/>
	Federal <input type="checkbox"/>	or <input type="checkbox"/>

If this is a final return, please check here:

Notice:

Enter the amount of net operating loss as shown on Sch. A, line 29(a) or Sch. B, line 6(d) \$.00

1	Oklahoma taxable income (as shown on Schedule A or B)	1	<input type="text"/>	00
2	Tax: 6% of line 1	2	<input type="text"/>	00
Less: (lines 3-6)				
3	Investment/New Jobs Credit (please enclose Form 506)	3	<input type="text"/>	00
4	Gas Used in Manufacturing (see instructions and enclose schedule)	4	<input type="text"/>	00
5	Hazardous Waste Control (see instructions)	5	<input type="text"/>	00
6	Other Credits (see instructions) <input type="text"/>	6	<input type="text"/>	00
7	Total (add lines 3, 4, 5 and 6)	7	<input type="text"/>	00
8	Balance of tax due (line 2 less line 7, but not less than zero)	8	<input type="text"/>	00
9	Amount paid on 2000 estimate	9	<input type="text"/>	00
10	Amount paid with extension request	10	<input type="text"/>	00
11	Total credits (add lines 9 and 10)	11	<input type="text"/>	00
12	Overpayment (line 11 minus line 8)	12	<input type="text"/>	00
13	Amount of line 12 to be credited on 2001 estimated tax	13	<input type="text"/>	00
Deductions from refund: If you wish to donate from your tax refund, mark and enter amount.				
14	Oklahoma Wildlife Diversity Program: <input type="checkbox"/> \$2 <input type="checkbox"/> \$5 <input type="checkbox"/> \$_____	14	<input type="text"/>	00
15	Veterans Affairs Capital Improvement: <input type="checkbox"/> \$2 <input type="checkbox"/> \$5 <input type="checkbox"/> \$_____	15	<input type="text"/>	00
16	Breast Cancer Research Program: <input type="checkbox"/> \$2 <input type="checkbox"/> \$5 <input type="checkbox"/> \$_____	16	<input type="text"/>	00
17	Total (add lines 13, 14, 15 and 16)	17	<input type="text"/>	00
18	Amount of line 12 to be refunded to you (line 12 minus line 17) Refund	18	<input type="text"/>	00
19	Tax Due (line 8 minus line 11)	19	<input type="text"/>	00
20	Underpayment of estimated tax interest (enclose Form OW-8-P)	20	<input type="text"/>	00
21	For delinquent payment, add penalty of 5% \$_____ plus interest of 1.25% per month \$_____	21	<input type="text"/>	00
22	Total penalty and interest (add lines 20 and 21)	22	<input type="text"/>	00
23	Total tax, penalty and interest (add lines 19 and 22) Balance Due	23	<input type="text"/>	00

If the Oklahoma Tax Commission may discuss this return with your tax preparer, please check here:

Make check payable to the Oklahoma Tax Commission

Under penalties of perjury, I declare that I have examined this return, including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. If prepared by person other than the taxpayer, his/her declaration is based on all information of which he/she has any knowledge.

Corporate Seal	signature of officer _____ date _____	signature of preparer _____ date _____
	title _____	preparer's address _____
	phone number _____	phone number _____

SCHEDULE A

Schedule A is for corporations whose income is all within Oklahoma and/or for corporations whose income is partly within and partly without Oklahoma (not unitary). Enclose a complete copy of your Federal return.

Important: All applicable lines and schedules must be filled in.

Gross Income (lines 1 through 11)

		Column A As reported on Federal Return	Column B Total applicable to Oklahoma
1	Gross receipts or gross sales _____ (less: returns and allowances) . . .	1	
2	Less: Cost of goods sold	2	
3	Gross profit (line 1 minus line 2)	3	
4	Dividends	4	
5	Interest on obligations of the United States and U.S. Instrumentalities	5	
6	(a) Other interest	6a	
	(b) Municipal interest	6b	
7	Gross rents	7	
8	Gross royalties	8	
9	(a) Net capital gains	9a	
	(b) Ordinary gain or [loss]	9b	
10	Other income (enclose schedule)	10	
11	Total income (add lines 3 through 10)	11	

Deductions (lines 12 through 27)

12	Compensation of officers	12	
13	Salaries and wages	13	
14	Repairs	14	
15	Bad debts	15	
16	Rents	16	
17	Taxes	17	
18	Interest	18	
19	Contributions	19	
20	Amortization	20	
21	Depreciation	21	
22	Depletion (see instructions below)	22	
23	Advertising	23	
24	Pension, profit-sharing plans, etc.	24	
25	Employee benefit programs	25	
26	Other deductions (enclose schedule)	26	
27	Total Deductions (add lines 12 through 26)	27	

Totals (lines 28 through 30)

28	Taxable income before net operating loss deductions and special deductions	28	
29	Less: (a) Net operating loss deduction (schedule) . 29a		
	(b) Special deductions 29b		
30	Taxable income (line 28 minus lines 29a & b) Enter here and line 1, page 1 . .	30	

Note: Indicate method used to allocate expenses to Oklahoma and enclose schedule of computations.

Oklahoma Depletion in Lieu of Federal Depletion

Oklahoma depletion on oil and gas may be computed at 22 % of gross income derived from each Oklahoma property during the taxable year, but limited to 50% of the net income (computed without the allowance for depletion) from each property. General and administrative expense (computed on basis of Oklahoma direct expense to total direct expense) must be deducted before applying the 50% test. Note: Depletion schedule by property must be enclosed with return.

Location of Principal Accounting Records

Address _____ City _____ State _____ Zip _____

Has the Internal Revenue Service redetermined your tax liability for prior years? _____ What years? _____

Has the statute of limitations been extended by consent for any prior years? _____ What years? _____

Furnish (under separate cover) copies of all finalized RAR's.

Business name and principal locations in Oklahoma _____

Date of incorporation _____ Date business began in Oklahoma _____

Give name, address and relationship of all affiliated corporations - enclose Federal Form 851

SCHEDULE B

Schedule B is for computation of Oklahoma taxable income of a unitary enterprise. [Section 2358(A) (5)]
Enclose a complete copy of your Federal return.

1	Net taxable income per Federal return		\$
2	Add: (a) Taxes based on income	\$	
	(b) Federal net operating loss deduction		
	(c) Unallowable deduction (enclose schedule)		
	(d) _____		
	(e) _____		
	Total of lines 2a through 2e		\$
3	Deduct all items separately allocated		
	(a) _____	\$	
	(b) _____		
	(c) _____		
	(d) _____		
	(e) _____		
	Total of lines 3a through 3e		\$
	(Notes: Items listed in 2 and 3 above must be net amounts supported by schedules showing source, location, expenses, etc.)		
4	Net apportionable income		\$
5	Oklahoma's portion thereof _____%, from schedule below		\$
6	Add or deduct items separately allocated to Oklahoma (enclose schedule)		
	(a) _____	\$	
	(b) _____		
	(c) _____		
	(d) _____		
7	Oklahoma net income before tax (add lines 5 and 6)		\$
8	Oklahoma accrued tax (see instructions)		\$
9	Oklahoma taxable income, line 7 less line 8 (enter online 1, page 1)		\$

APPORTIONMENT FORMULA

	Column A Total Within Oklahoma	Column B Total Within and Without Oklahoma	A divided by B Percent Within Oklahoma
1	Value of real and tangible personal property used in the unitary business (by averaging the value at the beginning and ending of the tax period).		
	(a) Owned property (at original cost):		
	Inventories		
	Depreciable property		
	Land		
	Total of section "a"		
	(b) Rented property (capitalize at 8 times net rental paid)		
	Total of sections "a" and "b" above	\$	%
2	Payroll		
	Less: Officers salaries		
	Total (subtract officer salaries from payroll)	\$	%
3	Sales :		
	(a) Sales delivered or shipped to Oklahoma purchasers:		
	(1) Shipped from outside Oklahoma		
	(2) Shipped from within Oklahoma		
	(b) Sales shipped from Oklahoma to:		
	(1) The United States Government		
	(2) Purchasers in a state or country where the corporation is not taxable (i.e. under Public Law 86-272)		
	Total all of sections "a" and "b"	\$	%

If Revenue, Traffic units or Miles Traveled is used rather than Sales, so indicate in this space: _____

Total percent (sum of items 1, 2 and 3)	%
Average percent (1/3 of total percent) (Carry to line 5, Schedule B)	%

