

INSTRUCTIONS

- A.** Every organization shall make a return for each year. Title 68 O.S. 1991 § 2368.
- B.** The filing date shall be the same as required by the Internal Revenue Code.
- C.** Exempt Organizations are subject to tax on unrelated business income. Title 68 O.S. 1991 § 2359.
- D.** Investment income of Exempt Organizations subject to Federal Excise tax is not subject to Oklahoma Income Tax; however, any income subject to Income tax under Internal Revenue Code is subject to Oklahoma Income Tax.
- E.** Complete the Oklahoma Statement of Unrelated Business Income and attach schedule of any other taxable income.
- F.** Total Unrelated Trade or Business Deductions includes the \$1,000 specific deduction allowed on the Federal return.
- G.** Attach copies of applicable Form(s) 990, and supporting schedules filed with Internal Revenue Service.
- H.** If you do not have a Federal Employers Identification number, obtain the form SS-4 from Internal Revenue Service. Fill out the form SS-4, then call Internal Revenue Service at (512) 460-7843 to obtain the Employer Identification number.

NOTE: If Exempt Organization is a Trust, the following tax rates apply.

If taxable income is:		
At least	But less than	
-0-	1,000 Pay 1/2 of 1% of Taxable Income
1,000	2,500 Pay 5.00 + 1% over 1,000
2,500	3,750 Pay 20.00 + 2% over 2,500
3,750	4,900 Pay 45.00 + 3% over 3,750
4,900	6,200 Pay 79.50 + 4% over 4,900
6,200	7,700 Pay 131.50 + 5% over 6,200
7,700	10,000 Pay 206.50 + 6% over 7,700
10,000	over Pay 344.50 + 6.75% over .. 10,000