

Oklahoma Form 512-TI - Computation of Oklahoma Consolidated Taxable Income (Form 512, Line 1)

<u>Path</u> - (These are the element names, left to right.)	<u>Element Name</u>	<u>Line Number</u>	<u>Rule/Validation</u>
ReturnState, ReturnDataState, FormOK512TI, Corporations	IndicateSchedule		Indicate whether Form 512, Schedule A or Schedule B was used to compute Oklahoma income.
ReturnState, ReturnDataState, FormOK512TI, Corporations	OKIncome		<ul style="list-style-type: none"> • OKIncome is before the deduction of any Net Operating Loss and before the Oklahoma accrued tax deduction. Schedule A and Schedule B companies must add back income taxes deducted on the Federal return. The Oklahoma NOL deduction and the computation for accrued tax will be on consolidated income. • For Schedule A Corporations - OKIncome equals FormOK512, ScheduleA, Line 30 (TaxableIncome, StateAmount) from either the ParentReturnState or the SubsidiaryReturnState. • For Schedule B Corporations - OKIncome equals FormOK512, ScheduleB, Line 9 (StateTaxableIncome).
ReturnState, ReturnDataState, FormOK512TI	OKNOLCarrybackCarryForward	Line 2	Enter the Oklahoma Net Operating Loss carried to this tax year and applied against the consolidated income. Line 2 (OKNOLCarrybackCarryForward) must also be shown on Form512, TaxSummary, (NetOperatingLossDeductionState). A detailed schedule of any NOL claimed must be attached as a PDF.
ReturnState, ReturnDataState, FormOK512TI	TotalAllowableOkNonRefundCr	Line 4	Enter the total of all allowable Oklahoma Non-Refundable Credits. This amount will equal the total on Form512, TaxSummary, Line 3 (OtherCredits, Amount).
ReturnState, ReturnDataState, FormOK512TI	OKConsolidatedTaxableIncome	Line 6	Line 6 (OKConsolidatedTaxableIncome) must be entered on Form512, TaxSummary, Line 1 (StateTaxableIncome).