

Form 512-S Test Scenario 3

Tree Fixr Upper, Inc.

11-0000009

Test Scenario 3 uses the Federal Form 1120S Test Scenario 6.

Deviations from Test Package Federal form 1120S:

1. 1120S, page 1: Change the corporation's City, State and Zip to:
Oklahoma City OK 73110
2. 1120S – Schedule K: Number of Shareholders changed from one to three.

Shareholder Information:

	<u>Name & Address</u>	<u>SSN</u>	<u># of Shares</u>	<u>Shareholder's %</u>
1.	Rose B Trim 57 Any Street Anytown PA 17201	999-06-0014	2000	40%
2.	Bobby Sue 98 Backstreet Hot Springs AR 33121	999-06-0015	1500	30%
3.	Billy Bob Trim 78 Boo Street Shawnee OK 73132	999-06-0016	1500	30%

Forms Required: 512-S Pages 1-4.

Additional Schedule: UnallowableDeductionAddSch (Form 512S, Part 4, Line 2b)
ScheduleName - Unallowable Deduction

Charitable contributions	500000
TOTAL	500000

Binary Attachments: Form 512-SA (Rose B Trim).
Scanned Form 504



#1695#



Form 512-S - 2012

OKLAHOMA SMALL BUSINESS CORPORATION INCOME TAX RETURN

This form must be filed on or before the 15th day of the third month after the close of the taxable year.

AMENDED RETURN!

For the year January 1 - December 31, 2012, or other taxable year beginning: , 2012 ending: ,

If this is an Amended Return place an 'X' here

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8/15/12

Corporate Name: **TREE FIXR UPPER, INC.**

Street Address: **39 ANY STREET**

City, State and Zip: **OKLAHOMA CITY, OK 73110**

Federal Employer Identification Number: **11-0000009** Business Code Number: **541320**

Telephone Number and Area Code: _____ Date of Incorporation: **11/19/1957** Under the Laws of: **OKLAHOMA**

Type of Business: **SERVICE** If this is a final return, place an 'X' here:

Part 1: Tax Computation Schedule for Nonresident Shareholders Who Do Not File a Nonresident Shareholder Agreement (512-SA)

1a	Nonresident share of income from Page 4, Part 5, column 7	1a	<input type="text"/>	<input type="text"/>	
1b	Nonresident share of deductions (see instructions)	1b	<input type="text"/>	<input type="text"/>	
1	Nonresident share of taxable income (line 1a minus line 1b)				60677 00
2	Tax: 6% of line 1				3641 00
3	Other Credits Form (see instructions) (enclose Form 511CR)		<input type="text"/>		00
4	Balance of tax due (line 2 less line 3, but not less than zero)				3641 00
5	Amount paid on 2012 estimate (i.e. Form(s) OW-8-ESC)	5	<input type="text"/>	<input type="text"/>	00
6	Amount paid with extension request	6	<input type="text"/>	<input type="text"/>	2000 00
7	Okla. withholding (enclose Form 1099, 500-A, 500-B or other withholding statement)	7	<input type="text"/>	<input type="text"/>	00
8	Total credits (add lines 5, 6 and 7)				2000 00
9	Overpayment (line 8 minus line 4)				00
10	Amount of line 9 to be credited on 2013 estimated tax	10	<input type="text"/>	<input type="text"/>	00

Line 11 Instructions provide you the opportunity to make a financial gift from your refund to a variety of Oklahoma organizations. Place the line number of the organization from the line 11 instructions in the box below and enter the amount you are donating. If giving to more than one organization, put a "99" in the box and attach a schedule showing how you would like your donation split.

11	Donations from your refund.. <input type="checkbox"/> \$2 <input type="checkbox"/> \$5 <input type="checkbox"/> \$ _____	11	<input type="text"/>	<input type="text"/>	00
12	Total (add lines 10 and 11)				00
13	Amount of line 9 to be refunded to you (line 9 minus line 12)				00

Direct Deposit Note:

All refunds must be by direct deposit. See Direct Deposit Information on page 12 of the 512S Packet for details.

Is this refund going to or through an account that is located outside of the United States? Yes No

Deposit refund in my:

checking account

Routing Number:

savings account

Account Number:

14	Tax Due (line 4 minus line 8)	Tax Due	<input type="text"/>	<input type="text"/>	1641 00
15	Donation: Public School Classroom Support Fund <input type="checkbox"/> \$2 <input type="checkbox"/> \$5 <input type="checkbox"/> \$ _____				00
16	Underpayment of estimated tax interest (enclose Form OW-8-P)				00
17	For delinquent payment add penalty of 5% \$ _____ plus interest of 1.25% per month \$ _____				00
18	Total tax, donation, penalty and interest (add lines 14 - 17)	Balance Due	<input type="text"/>	<input type="text"/>	1641 00

If the Oklahoma Tax Commission may discuss this return with your tax preparer, place an 'X' here:

Under penalties of perjury, I declare I have examined this return, including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. If prepared by person other than the taxpayer, this declaration is based on all information of which preparer has any knowledge.

Make check payable to the Oklahoma Tax Commission

Corporate Seal	Signature of Officer _____ Date _____	Signature of Preparer _____ Date _____
	Printed Name of Officer TALBERT OAKS	Preparer's Address 100 EFILE DRIVE ANYTOWN, TX 78621
	Title _____	Area Code and Phone Number 512-555-1212 Preparer's PTIN P66666666

Must enclose a copy of Federal return - Remit to Oklahoma Tax Commission - Post Office Box 26800 - Oklahoma City, OK 73126-0800
The Oklahoma Tax Commission is not required to give actual notice to taxpayers of changes in any state tax law.

PART 2: ORDINARY INCOME FROM TRADE OR BUSINESS



Complete Column A. Column B should be completed by S Corporations whose income is all within Oklahoma and/or by those whose income is partly within and partly without Oklahoma (not of a unitary nature). **CAUTION:** Include only trade or business income and expenses on lines 1a through 21 below.

		Column A As reported on Federal Return		Column B Total applicable to Oklahoma	
1	a. Gross receipts or sales (Form 1120-S, line 1c) \$	1900670400			
	b. Minus returns and allowances \$ =		00		00
2	Cost of goods sold and/or operations	1860100750	00		00
3	Gross profit (subtract line 2 from line 1)	40569650	00		00
4	Net gain (loss) (Form 4797 Part II, line 17)		00		00
5	Other income (loss) (enclose schedule)	420200	00		00
6	Total income (loss) (add lines 3 through 5)	40989850	00		00
7	Compensation of officers	8500400	00		00
8	Salaries and wages	6372055	00		00
9	Repairs and maintenance	500101	00		00
10	Bad debts		00		00
11	Rent	6650188	00		00
12	Taxes and licenses	13980990	00		00
13	Interest	120100	00		00
14	Depreciation	26234	00		00
15	Depletion (do not deduct oil and gas depletion)		00		00
16	Advertising	890700	00		00
17	Pension, profit-sharing, etc. plans	1300000	00		00
18	Employee benefit programs		00		00
19	Other deductions (enclose schedule)	20140029	00		00
20	Total deductions (add lines 7 through 19)	58480797	00		00
21	Ordinary Income (Loss) from trade or business:				
	Subtract line 20 from line 6. Enter here and below on Part 3, line 1	-17490947	00		00

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PART 3: SHAREHOLDERS' PRO RATA SHARE ITEMS

Income (lines 1 through 11)		Column A As reported on Federal Return		Column B Total applicable to Oklahoma	
1	Ordinary income (loss) from trade or business (from above on Part 2, line 21)	-17490947	00		00
2	Net income (loss) from rental real estate activity(ies) (enclose schedule)		00		00
3	Net income (loss) from other rental activity(ies) (enclose schedule)		00		00
4	Interest income				
	a: Interest on loans, notes, mortgages, bonds, etc.	2500000	00		00
	b: Interest on obligations of a state or political subdivision				00
	c: Interest on obligations of the United States		00		
	d: Other interest income		00		00
5	Dividend income	2480000	00		00
6	Royalties		00		00
7	Net short-term capital gain (loss) (Schedule D, 1120-S)		00		00
8	Net long-term capital gain (loss) (Schedule D, 1120-S)		00		00
9	Net gain (loss) under Section 1231 (other than due to casualty or theft)		00		00
10	Other (enclose schedule)		00		00
11	Total income (add lines 1 through 10)	-12510947	00		00
Deductions (lines 12 through 17)					
12	Section 179 deduction (enclose schedule)		00		00
13	Contributions	500000	00		00
14	Deductions related to portfolio income	340	00		00
15	Intangible drilling costs		00		00
16	Other deductions authorized by law (enclose schedule)	320210	00		00
17	Total Deductions (add lines 12 through 16)	820550	00		00
Total (line 18)					
18	Net distributable income (line 11 minus line 17)	-13331497	00	202255	00

If Federal and Oklahoma distributable net incomes are the same, please see instructions on page 6 of packet.



PART 4: COMPUTATION OF OKLAHOMA TAXABLE INCOME OF A UNITARY ENTERPRISE WHOSE INCOME IS PARTLY WITHIN AND PARTLY WITHOUT OKLAHOMA

1	Net distributable income from Page 2, Part 3, Column A, line 18.....		1	-13331497
2	Add: (a) Taxes based on income	2a		
	(b) Unallowable deduction (enclose schedule)	2b	500000	
	(c) Other income (enclose schedule).....	2c		
	(d) Total of lines 2a through 2c.....		2d	500000
3	Deduct all items separately allocated:			
	(a) Interest on obligations of the United States.....	3a		
	(b) <u>DIVIDEND INCOME AND INTEREST</u>	3b	4980000	
	(c) <u>PARTNERSHIP LOSS</u>	3c	-320210	
	(d) Total of lines 3a through 3c.....		3d	4659790
(Note: Items listed in 2 and 3 above must be net amounts supported by schedules showing source, location, expenses, etc.)				
4	Net apportionable income (line 1 plus line 2d, minus line 3d).....		4	-17491287
5	Oklahoma's portion thereof <u>27.3150</u> %, from schedule below		5	-4777745
6	Add items separately allocated to Oklahoma:			
	(a) <u>DIVIDEND INCOME</u>	6a	2480000	
	(b) <u>INTEREST INCOME</u>	6b	2500000	
	(c)	6c		
	(d)	6d		
	(e) Total of lines 6a through 6d.....		6e	4980000
7	Oklahoma net distributable income (add lines 5 and 6e; enter here and on Page 2, Part 3, Column B, line 18) ...		7	202255

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APPORTIONMENT FORMULA

		Column A Total Within Oklahoma	Column B Total Within and Without Oklahoma	A divided by B Percent Within Oklahoma
1	Value of real and tangible personal property used in the unitary business (by averaging the values at the beginning and ending of the tax period):			
	(a) Owned property (at original cost):			
	(i) Inventories	26276810	91640661	
	(ii) Depreciable property.....	12762589	40270500	
	(iii) Land.....		1100450	
	(iv) Total of section "a"	39039399	133011611	
	(b) Rented property (capitalize at 8 times net rental paid)	21732195	53201504	
	(c) Total of sections "a" and "b" above.....	\$ 60771594	\$ 186213115	32.6355 %
2	(a) Payroll	77631482	273751850	
	(b) Less: Officer's salaries.....	4575125	8500400	
	(c) Total (subtract officer's salaries from payroll).....	\$ 73056357	\$ 265251450	27.5423 %
3	Sales :			
	(a) Sales delivered or shipped to Oklahoma purchasers:			
	(i) Shipped from outside Oklahoma.....			
	(ii) Shipped from within Oklahoma.....	336891527		
	(b) Sales shipped from Oklahoma to:			
	(i) The United States Government			
	(ii) Purchasers in a state or country where the corporation is not taxable (i.e. under Public Law 86-272)	76832961		
	(c) Total of sections "a" and "b".....	\$ 413724488	\$ 1900670400	21.7673 %
4	If Revenue, Traffic Units or Miles Traveled is used rather than Sales, indicate here: _____			
5	Total percent (sum of items 1, 2 and 3)			81.9451 %
6	Average percent (1/3 of total percent) (Carry to Part 4, line 5 above)			27.3150 %

Note: Enclose a complete copy of your Federal return.



PART 5: SHAREHOLDERS' PRO RATA SHARE OF INCOME

1	2	3	4	5
Name and address of shareholder	Check if non-resident	SSN or FEIN	Number of Shares	Shareholders applicable %
(a) ROSE B TRIM 57 ANY STREET ANYTOWN, PA 17201	<input checked="" type="checkbox"/>	999-06-0014	2000	40
(b) BOBBY SUE 98 BACKSTREET HOT SPRINGS, AR 33121	<input checked="" type="checkbox"/>	999-06-0015	1500	30
(c) BILLY BOB TRIM 78 BOO STREET SHAWNEE, OK 73132		999-06-0016	1500	30
(d)				
(e)				
(f)				

6	7	8	9	10	11
Share of Oklahoma net distributable income (Part 3, Column B, line 18 times Part 5, Column 4**)	If nonresident agreement (Form 512-SA) is NOT attached, check box and enter the amount shown in Column 6. The S corporation will be taxed on the income reported in this column.	Allowable Oil and Gas Depletion (Federal)	Allowable Oil and Gas Depletion (Oklahoma)	Shareholder's portion of Oklahoma credit or withholding	Type of Credit or Withholding
(a) 80902	<input type="checkbox"/>				
(b) 60677	<input checked="" type="checkbox"/> 60677				
(c) 60676	<input type="checkbox"/>				
(d)	<input type="checkbox"/>				
(e)	<input type="checkbox"/>				
(f)	<input type="checkbox"/>				

60677

← Total: Nonresident share of income to tax (add amounts shown in column 7). Enter here and on Page 1, Part 1, line 1a

**NOTE: The amount shown in Part 3, Column B, line 18, Oklahoma net distributable income, may not be the amount to be entered on the shareholder's Oklahoma income tax return. This amount includes all allowable shareholder's income, losses, and deductions. Some of these items may be limited on the Federal return. If these items are allowed in full or part on your Federal income tax return, they will be allowed to the same extent on your Oklahoma return.

Enclose a copy of your Federal return.

PART 6: ADDITIONAL INFORMATION

- Kind of Business: SERVICE
- Is this return on cash or accrual basis? ACCRUAL
- Name of Business (if different from that of corporation): _____
- Corporation books are kept by: BILLY BOB
- Address at which books are kept: SHAWNEE, OK
- Date business began in Oklahoma: 11/19/1957
- Did you make a return of information on Oklahoma Forms 500, 500-A or 500-B for the calendar year 2012?
(Forms 500/500-A may be filed in lieu of the Federal Form 1099) yes no
(Form 500-B is filed when there is a distribution to a nonresident shareholder)
- Were you notified this year of a change in your Federal taxable income for prior year(s)? yes no
If you answered "yes" to #8, please list the year(s) here: _____
- Did you file amended returns for the years stated above? yes no



NONRESIDENT SHAREHOLDER AGREEMENT

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6/25/12

FORM **512-SA** 2012

I, ROSE B TRIM, the undersigned, do agree I will file an Oklahoma Income Tax Return for the taxable year ending 12/31/2012, and will include, in Oklahoma adjusted gross income, my share of distributed or undistributed taxable income or net operating loss of the corporation named below to the extent such income, gain or loss, is at the corporate level, derived from sources within Oklahoma. I further state I made and executed this agreement for the purpose of filing it with the following named corporation to be submitted with the Oklahoma Small Business Corporation Income Tax Return, Form 512-S, filed by the corporation for the taxable year indicated above.

Corporation TREE FIXR UPPER, INC
Street Address or Post Office Box 39 ANY STREET
City OKLAHOMA CITY State OK Zip 73110
Federal Employer Identification Number 11-0000009

Signature of Shareholder Executing Agreement

999-06-0014
Social Security Number or
Federal Employer
Identification Number

Dated this 15TH day of MARCH, 2013.

CORPORATION PLEASE NOTE:

This agreement must be filed with the original Small Business Corporation Income Tax Return, Form 512-S, for each nonresident shareholder. Otherwise, the corporation shall be taxed on that part of the corporation's net taxable income allocable to the shares of stock owned by the nonresident shareholder. Once the agreement has been signed, it is irrevocable for this taxable year.



#1695# ITE



APPLICATION FOR EXTENSION OF TIME TO FILE AN OKLAHOMA INCOME TAX RETURN

(This is NOT an extension of time for payment of tax)

FORM **504** 2012

For the year January 1 - December 31, or other taxable year beginning [] 2012 ending [] []

INDIVIDUALS: Your first name, middle initial and last name

INDIVIDUALS: If joint return, spouse's first name, middle initial and last name

CORPORATIONS: Corporate, Partnership, Trust or Estate Name
TREE FIXR UPPER, INC.

Present address (number and street, including apartment number or rural route)
39 ANY STREET

City, State and Zip
OKLAHOMA CITY OK 73110

Your Social Security Number: []

Spouse's Social Security Number: []

CORPORATIONS, PARTNERSHIPS, TRUSTS, ESTATES:

Federal Employer Identification Number: **11-0000009**

IMPORTANT: EXTENSION IS VALID ONLY IF 90% OF THE TAX LIABILITY IS PAID BY THE ORIGINAL DUE DATE.

An *Extension of Time to File* with the IRS has been granted to: DATE _____

Extension of Time to File with the Okla. Tax Commission is requested to: DATE **09/15/13**

If requesting a total of more than 6 months for corporations or more than 5 months for partnerships, estates or trusts, please state reason here: _____

SIGNATURE Under penalty of perjury, I declare the information contained in this document, attachments and schedules are true and correct to the best of my knowledge and belief.

Your Signature (* If corporation, partnership, estate, or trust, see below)	Date	Paid Preparer's Signature
Spouse's Signature (if filing jointly, BOTH must sign even if only one had income)	Date	Date

Amount you are paying: (from line 7).

\$ **2000**

* If corporation, partnership, estate, or trust (officer, partner, member or fiduciary signature is required)

This is NOT an extension of time for payment of tax!!

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6/25/12

APPLICATION FOR EXTENSION OF TIME TO FILE AN OKLAHOMA INCOME TAX RETURN WORKSHEET

The bottom portion of this form is a worksheet to compute your payment. Please retain for your records. Enter the total from line 7 of the worksheet on the coupon above. Return the top portion with your payment, if applicable.

OKLAHOMA INCOME TAX COMPUTATION

1. Total income tax liability (you may estimate this amount).....	1	2000	00
<i>Note: You must enter an amount on line 1. If you do not expect to owe tax, enter zero.</i>			
2. Oklahoma income tax withheld.....	2		00
3. Estimated tax payments (include prior year overpayment allowed as a credit).....	3		00
4. Other payments and credits you expect to claim on your return	4		00
5. Add lines 2, 3 and 4.....	5		00
6. Income tax balance due (subtract line 5 from line 1).....	6	2000	00
7. Amount you are paying. (Enter here and on the coupon above).....	7	2000	00
Important: Extension is valid only if 90% of the tax liability is paid by the original due date			