

# RETURN OF ORGANIZATION EXEMPT FROM INCOME TAX

Section 501(c) of the Internal Revenue Code



FORM **512E**

2007

**PART 1:** For the year January 1 - December 31 2007, or other taxable year beginning \_\_\_\_\_, 2007 ending \_\_\_\_\_, \_\_\_\_\_.

Name of Organization
Address (number and street)
City, State and Zip

Federal Identification Number	<input type="text"/>								
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Date Qualified for Tax Exempt Status:	<input type="text"/>
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OFFICE USE ONLY
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Enter the name and address used on your return for prior year (if same, write "same"). If none filed, give reason.

**PART 2: STATEMENT OF UNRELATED BUSINESS TAXABLE INCOME** (Please read instructions on the back of this form)

	Total Federal	Allocable Oklahoma
A. Total unrelated trade or business income - applicable Federal Form(s) 990	<input type="text"/>	<input type="text"/>
B. Total unrelated trade or business deductions - applicable Fed. Form(s) 990	<input type="text"/>	<input type="text"/>
C. Unrelated business taxable income - Enter here and on line 1 below	<input type="text"/>	<input type="text"/>

**INCOME SUBJECT TO TAX**

1. Unrelated business taxable income - from statement above (allocable to Oklahoma) .....	1	<input type="text"/>	00
2. Other net income - enclose schedule .....	2	<input type="text"/>	00
3. Oklahoma taxable income (total of lines 1 and 2) .....	3	<input type="text"/>	00

**TAX COMPUTATION**

4. Tax at 6% of line 3 (If Trust - See Rate Schedule on back) .....	4	<input type="text"/>	00
5. Amount paid on 2007 estimate .....	5	<input type="text"/>	00
6. Oklahoma withholding (enclose Form 1099, Form 500A, Form 500B or other withholding statement) .....	6	<input type="text"/>	00
7. Add lines 5 and 6 and enter amount .....	7	<input type="text"/>	00
8. Overpayment (if line 7 is larger than line 4 enter amount overpaid) .....	8	<input type="text"/>	00
9. Amount of line 8 to be credited to 2008 estimated tax .....	9	<input type="text"/>	00
Line 10 provides you with the opportunity to make a financial gift from your refund to a variety of Oklahoma organizations. Please place the line number of the organization, from the instructions to this form, in the oval below. If you give to more than one organization, please put a "99" in the oval and attach a schedule showing how you would like your donation split.			
10. Donations from your refund .....	10	<input type="text"/>	00
11. Add lines 9 and 10 and enter amount .....	11	<input type="text"/>	00
12. Amount to be refunded to you (line 8 minus line 11) .....	12	<input type="text"/>	00
13. Tax due (if line 4 is larger than line 7 enter tax due) .....	13	<input type="text"/>	00
14. For delinquent payment, add penalty of 5% _____ plus interest at 1 1/4% per month .....	14	<input type="text"/>	00
15. Underpayment of estimated tax interest (enclose Form OW-8-P) .....	15	<input type="text"/>	00
16. Total tax, penalty and interest due - Add lines 13, 14 & 15; pay in full with return .....	16	<input type="text"/>	00

**PART 3: SIGNATURE AND VERIFICATION**

Under penalty of perjury, I declare that the information contained in this document, attachments and schedules are true and correct to the best of my knowledge and belief.

Signature of Officer or Trustee
Print Name
Title
Date
Phone Number with Area Code

Signature of Individual or Firm Preparing this Return
Print Name
Address
Date
Phone Number with Area Code

## GENERAL INSTRUCTIONS

- **Parts 1 and 3** must be completed by all organizations. Enclose a copy of the annual information return filed with the Internal Revenue Service; including any supporting schedules (i.e. Form 990, 990-EZ, 990-PF).
- **Part 2** is to be completed by those organizations who have unrelated trade or business income. Enclose a copy of the income tax return filed with the Internal Revenue Service, including any supporting schedules (i.e. Form 990-T).
- Every organization shall make a return for each year. Title 68 O.S. Section 2368.
- The filing date shall be the same as required by the Internal Revenue Code.
- Exempt Organizations are subject to tax on unrelated business income. Title 68 O.S. Section 2359.
- Investment income of Exempt Organizations subject to Federal Excise tax is not subject to Oklahoma Income Tax; however, any income subject to Income tax under the Internal Revenue Code is subject to Oklahoma Income Tax.
- Complete the Oklahoma Statement of Unrelated Business Income and attach a schedule of any other taxable income.
- Total Unrelated Trade or Business Deductions includes the “specific deduction” allowed on the Federal return.
- If you do not have a Federal Identification number, you may obtain one by visiting the IRS website at [www.irs.gov](http://www.irs.gov) or by calling the Internal Revenue Service at (800) 829-4933.

**NOTE: If exempt organization is a trust, the following rates apply.**

If taxable income is:	At least	But less than							
	-0-	-	1,000	Pay .....	1/2 of 1% of Taxable Income				
	1,000	-	2,500	Pay .....	5.00	+	1%	over .....	1,000
	2,500	-	3,750	Pay .....	20.00	+	2%	over .....	2,500
	3,750	-	4,900	Pay .....	45.00	+	3%	over .....	3,750
	4,900	-	7,200	Pay .....	79.50	+	4%	over .....	4,900
	7,200	-	8,700	Pay .....	171.50	+	5%	over .....	7,200
	8,700	-	over	Pay .....	246.50	+	5.65%	over .....	8,700

The Oklahoma Tax Commission is not required to give actual notice to taxpayers of changes in any state tax law.

**Mail to:**  
**Oklahoma Tax Commission**  
**P.O. Box 26800**  
**Oklahoma City, Oklahoma 73126-0800**

## DONATIONS FROM REFUND

### **1 - Oklahoma Wildlife Diversity Program**

The Oklahoma Wildlife Diversity Program is funded primarily by concerned Oklahomans. All donations provide for a variety of projects, including research, wildlife observation activities, workshops, informational brochures and posters.

### **2 - Veterans Affairs Capital Improvement Program**

You may donate from your tax refund to help the Department of Veterans Affairs to purchase equipment and develop capital improvement projects and to acquire properties for expanding or improving existing projects.

### **3 - Oklahoma Breast and Cervical Cancer Program**

You may donate for the benefit of breast and cervical cancer early detection, public education and research. Your donation will be placed in a fund to be used for the purpose of funding programs to increase knowledge of breast and cervical cancer risk and prevention and to provide mammograms, pap tests and biopsies for low income women.

### **4 - Oklahoma School for the Deaf and Oklahoma School for the Blind**

The Oklahoma School for the Deaf and the Oklahoma School for the Blind provide free preschool through high school education programs for children with hearing or vision disabilities. The schools also provide advice for families of infants and preschoolers and consultation statewide to help local schools meet the educational needs of their students with these disabilities.

### **5 - Oklahoma Silver Haired Legislature and Alumni Association Programs**

You may donate from your tax refund for the benefit of the Oklahoma Silver Haired Legislature and their Alumni Association activities. The Oklahoma Silver Haired Legislature was created in 1981 as a forum to educate senior citizens in the legislative process and to highlight the needs of older persons to the Oklahoma State Legislature.

### **6 - Support of Oklahoma Common Schools**

You may donate from your tax refund for the benefit of Oklahoma common schools. Donations will be placed in a fund to be used by the Department of Education for the purpose of funding common education. Monies from the fund will be apportioned as and in the manner that state aid is provided to the common schools.

### **7 - Support of Oklahoma Road and Highway Maintenance**

You may donate from your tax refund for the benefit of maintenance of Oklahoma's roads, highways and bridges. Donations will be placed in a fund to be used by the Department of Transportation (ODOT) for the purpose of funding road, highway and bridge maintenance.

### **8 - Support of Oklahoma Medicaid Program**

You may donate from your tax refund for the benefit of the Oklahoma Medicaid Program. The program provides health care to low-income children, pregnant women, elderly Oklahomans and people with disabilities. Your donation will be matched with federal Medicaid money. Every dollar donated will draw approximately \$2.40 in federal dollars. Donations will be placed in a fund to be used by the state Health Care Authority for the purpose of funding the Medicaid program.

### **9 - County Fair Enhancement Fund**

You may donate from your tax refund for the benefit of Oklahoma county fairs. Donations will be placed in the Oklahoma County Fair Enhancement Fund. Funds will be expended by the State Department of Agriculture, Food and Forestry to be used for construction, facility improvements, and payment of premiums at county fairs.

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#### **10 - Junior Livestock Auction Scholarship Fund**

You may donate from your tax refund for the benefit of the State of Oklahoma Junior Livestock Auction Scholarship Revolving Fund. Monies from the fund may be budgeted and expended by the State Department of Agriculture, Food and Forestry for the purpose of helping fund educational opportunities for students exhibiting at the two statewide Junior Livestock Auctions which service the entire state and are held annually in Oklahoma City and Tulsa.

#### **11 - Support of Programs for Volunteers to Act as Court Appointed Special Advocates for Abused or Neglected Children**

You may donate from your tax refund to support programs for volunteers to act as Court Appointed Special Advocates for abused or neglected children. Donations will be placed in the Income Tax Check-off Revolving Fund for Court Appointed Special Advocates. Monies will be expended by the Office of the Attorney General for the purpose of providing recruitment, training, and supervision of the special advocates. All Court Appointed Special Advocate programs in the state shall receive a portion of this money.

#### **12 - Oklahoma Pet Overpopulation Fund**

You may donate from your tax refund for the benefit of the Oklahoma Pet Overpopulation Fund. Monies placed in this fund will be expended by the Department of Agriculture, Food and Forestry for the purpose of developing educational programs on pet overpopulation and for implementing spay/neuter efforts in this state.

#### **13 - Support the Retirement of Capitol Dome Debt**

You have the opportunity to help retire the debt incurred in construction and completion of the Oklahoma State Capitol Dome. Anyone may donate to the Oklahoma Centennial Commissions Fund to defray the dome construction costs.

#### **14 - Support of the Oklahoma National Guard**

You have the opportunity to donate from your tax refund for the benefit of providing financial relief to qualified members of the Oklahoma National Guard and their families. Donations will be placed in the Income Tax Checkoff Revolving Fund for the Support of the Oklahoma National Guard Relief Program. Monies, to assist Oklahoma National Guard members and their families with approved hardship expenses, will be expended by the Military Department.

#### **15 - Oklahoma Leukemia and Lymphoma Fund**

You have the opportunity to donate from your tax refund for the benefit the Oklahoma Leukemia and Lymphoma Revolving Fund. Monies from the fund will be used by the State Department of Health for the purpose of supporting voluntary health agencies dedicated to curing Leukemia, Lymphoma, Hodgkin's Disease, and Myeloma and to improving the quality of life of patients and their families