

Oklahoma Income Tax Other Credit Form

To be used by taxpayers claiming other credits
on forms 511, 511NR, 512, 512-S, 513, and 513NR

OTHER CREDITS

1	Coal Credit (Title 68, Section 2357.11; corporations only.)	1	
2	Credit for Energy Assistance Fund	2	
Enter 50% of amount contributed to the Oklahoma Energy Conservation Fund and enclose documentation. (Title 68, Section 2357.6.)			
3	Credit for Venture Capital Investment	3	
Enclose Investment Verification from Venture Capital Corporation; Limited to 20% of Investment. (Title 68, Section 2357.7, 8.)			
4	Credit for Conversion of Motor Vehicles to Clean Burning Fuel	4	
or Investments in Qualified Electric Motor Vehicle Property. (Title 68, Section 2357.22.)			
5	Credit for Hazardous Waste Control	5	
Enclose verification certificate from Oklahoma Department of Environmental Quality. (Title 27A, Section 2-11-303.)			
6	Credit for Qualified Recycling Facility	6	
(Title 68, Section 2357.59.)			
7	Solar Energy Credit - Wind or Photovoltaic Energy System	7	
Enclose Form 508. (Title 68, Section 2357.32) Limited to the carryover of qualified credit unused in prior years.			
8	Total other credits	8	
(Add lines 1, 2, 3, 4, 5, 6 and 7.) Enter on form 511, 511NR, 512, 512-S, 513, and 513NR-Other Credits line.			

Enclose this form and supporting documents with your Oklahoma tax return.

NOTICE: If any of the credits above are claimed, where separately allowed, on Oklahoma income tax returns, they should not be duplicated on this form.

CREDIT FOR CONVERSION OF A MOTOR VEHICLE TO CLEAN BURNING FUELS OR FOR INVESTMENTS IN QUALIFIED ELECTRIC MOTOR VEHICLE PROPERTY

There shall be a one time credit allowed for the conversion of a vehicle which is propelled by gasoline or diesel to being propelled by compressed natural gas, liquefied natural gas, liquefied petroleum gas, methanol, or M-85, and for investments in qualified electric property. The credit shall be fifty percent (50%) of the cost of qualified clean-burning motor fuel property or qualified electric motor vehicle property as defined in O.S. Title 68, Supp. 1996, Section 2357.22. The term "qualified electric motor vehicle property" shall not apply to vehicles which are manufactured principally for use off the streets and highways. In the case where such clean-burning equipment or qualified electric motor vehicle property is installed by the manufacturer of the vehicle and the taxpayer is unable or elects not to determine the exact basis of such equipment, the credit shall be the lesser of ten percent (10%) of the cost of the vehicle or one thousand five hundred dollars (\$1,500). If all of the credit is not used in the year of conversion, it may be carried over for a period not to exceed three (3) years. A copy of a paid invoice itemizing the cost of equipment and installation must be furnished when this credit is claimed on Form 511CR.

Where husband and wife file separate returns for a taxable year in which they could have filed a joint return, only one half of the credit which would be allowed on a joint return may be claimed by each.