ITE

Application for Extension of Time to File an Oklahoma Income Tax Return For Corporations, Partnerships and Fiduciaries

FORM **504-C** 2019

(This is NOT an extension of time for payment of tax. Individuals use Form 504-I)

(See Instructions)

For the year January 1 - December 31, or other taxable year beginning _____ , **2019** **ending** _____ , _____ .

Corporate, Partnership, or Fiduciary Name	**Federal Employer Identification Number:**
Mailing address (number and street)	**CHECK THE FORM TYPE FOR THE RETURN THIS APPLICATION IS FOR:**
City, State and ZIP	☐ Form 512 ☐ Form 513 ☐ Form 512-E ☐ Form 512-S ☐ Form 513NR ☐ Form 514

Important: Extension is valid only if 90% of the tax liability is paid by the original due date.

An ***Extension of Time to File*** with the IRS has been granted to: **DATE** _____

Extension of Time to File with the Okla. Tax Commission is requested to: **DATE** _____

If requesting an extension of time to file beyond the date of the federal extension, state the reason here:

_____

Oklahoma Income Tax Computation

1.	Total income tax liability (you may estimate this amount) ***Note:*** *You **must** enter an amount on line 1. If you do not expect to owe tax, enter zero.*		1	00
2.	Oklahoma income tax withheld	2		00
3.	Estimated tax payments (include prior year overpayment allowed as a credit)	3		00
4.	Other payments and credits you expect to claim on your return	4		00
5.	Add lines 2, 3 and 4		5	00
6.	Income tax balance due (subtract line 5 from line 1)		6	00
7.	**Amount of income tax you are paying. Important:** Extension is valid only if 90% of the income tax liability is paid by the original due date **ITE**		7	00
8.	**If filing a combined Corporate Income and Franchise Tax return**, enter any Estimated Franchise tax you are paying. (Leave blank if filing the stand-alone Franchise Tax return, Form 200.) **FRX**		8	00
9.	**Total amount you are paying** (add lines 7 and 8)		9	00

Signature

Under penalty of perjury, I declare that the information contained in this document, attachments and schedules are true and correct to the best of my knowledge and belief.

Signature of Officer, Partner, Member or Fiduciary — Date

Paid Preparer's Signature — Date

Return with your payment, if applicable, to: Oklahoma Tax Commission • Income Tax • P.O. Box 26890 • Oklahoma City, OK 73126-0890.

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General Information

An extension of time to file your income tax return shall not be granted unless 90% of the tax liability is paid on or before the original due date of the return.

Since the Oklahoma return cannot be completed until the Federal return is completed, the Oklahoma Tax Commission has administratively adopted the policy of honoring the automatic Federal extension, when no additional state tax is due, as an extension of time to file the Oklahoma return. When you file your Oklahoma return, simply enclose a copy of the Federal extension.

You only need to use this form to apply for additional time to file your income tax return when you owe additional Oklahoma income tax or do not have a Federal extension. Also use this form when filing for additional time beyond that granted by the Federal extension. When you file your Oklahoma return, enclose a copy of the Oklahoma Extension.

Remember, there is no extension of time to pay your income tax, but only to file your return. Delinquent penalty of 5% may be charged, if at least 90% of your total tax liability has not been paid by the original due date. Delinquent interest, at the rate of 1.25% per month, may be charged if 100% of your tax liability is not paid by the original due date of the return.

Electronic Payment Option

An electronic payment is accepted for an extension payment at **www.tax.ok.gov**. There is a convenience fee charged for utilizing some of the electronic payment services. Retain the confirmation number for your records.

If you make your extension payment electronically, do not mail Form 504-C. When you file your income tax return, simply enclose a copy of Form 504-C.

Instructions

1. An extension cannot be granted for more than one-half the accounting period covered by the partnership or fiduciary return (i.e. 6 month extension for a 12 month tax year). In the case of a corporate return, an extension may not exceed a total of 7 months.

2. Applications for extensions of time must be postmarked on or before the due date for filing the income tax return, or before the expiration of the automatic Federal extension.

3. This application may not be used to request an extension of time for the payment of tax. Interest will be charged at the rate of 1.25% per month from the original due date of the return until paid.

4. Any extension granted is pursuant to the provisions of 68 Oklahoma Statute Section 216.

5. Corporations electing to file a combined Corporate Income and Franchise Tax return on Form 512 or 512-S should add any estimated franchise tax payment to line 8.

   If filing a stand-alone Oklahoma Annual Franchise Tax Return (Form 200), do not use this form to remit franchise tax. The remittance of estimated franchise tax must be made on a tentative (estimated) franchise tax return (Form 200).

6. Mail Form 504-C Application for Extension of Time to File an Oklahoma Income Tax Return for Corporations, Partnerships and Fiduciaries, with payment if applicable, to:

   Oklahoma Tax Commission
   Income Tax
   P.O. Box 26890
   Oklahoma City, Oklahoma 73126-0890