

Tax Year
2002

FORM
501

Annual Information Return

Please do not
use this space

Oklahoma Tax Commission Income Tax

Summary of reports enclosed herewith. This return, together with the reports enclosed, must be forwarded so as to reach the Oklahoma Tax Commission before February 28, 2003.

Name of person or organization submitting this return

Please check one: corporation partnership individual fiduciary

Street address or Rural Route

City, State and Zip

If this is your
final return,
please check
here

Employer Identification Number	Social Security Number	Number of reports enclosed (Form 500 or 1099)	Total amount reported with this form (Do not remit payment with this form)
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Check only one box below to indicate the type of form being transmitted. A separate Form 501 is required for each type of statement reported.

W-2G	500	500-A	1099A	1099B	1099C	1099DIV	1099G	1099INT	1099MISC	1099OID	1099PATR	1099R	1099S
<input type="checkbox"/>													

I declare, under the penalties of perjury, that this form has been examined by me, and to the best of my knowledge and belief is a true, correct, and complete return of payments of the described classes of income, made by the person or organization named above, during the calendar year 2002.

Date _____ 20_____

Contact person, if more information is needed _____

Signature _____

Telephone Number (_____) _____

Title _____

Please Read These Instructions Carefully

Who Shall Report...

All organizations acting as a payor shall report these payments, including churches, charitable organizations, labor unions, lodges, fraternities, sororities, school districts, state, county and municipal departments, cooperatives and any other tax exempt organization.

Payments to be Reported When Paid to Residents...

All persons (individuals, trusts, estates, corporations and partnerships) acting as payor, and including lessees, mortgagors of real and personal property, employers, officers and employees of the state or any political subdivision thereof, should report the following payments, unless made to a corporation, when these payments amounted to \$750 or more in the 2002 calendar year: interest, rent, dividends, annuities, gambling winnings, or other fixed or determinable or periodical gains, profits or income.

Production Payment Rules (resident • nonresident)...

The Oklahoma Tax Commission requires the reporting of "production payments" made to individuals, corporations, partnerships, trusts or estates whether made to a resident or nonresident. For purposes of 68 O.S. 2369, production payment means payments of proceeds generated from mineral interests in this state, including, but not limited to, a lease bonus, delay rental, royalty and working interest payment, and overriding royalty interest payment. Income from real property should be reported only when the property is located within Oklahoma, whether the recipient is a resident or nonresident. Amounts to report: \$750 or more except \$10 or more for royalties. However, all payments with Oklahoma withholding must be reported. State code "OK" must be entered in box 17 of form 1099 MISC to designate that the property is located in Oklahoma. Do not remit payment with this form.

Dividend or Interest Payments...

Corporations paying to individuals interest on bonds, mortgages, deeds of trusts and other similar obligations or dividend payments, should report these when they exceed \$100; other persons (individuals, trusts, estates and partnerships) should report interest payments of \$750 or more, when paid to an individual. Brokers or agents in stocks, bonds, and security or stock transactions will report, on Form 500, the total amount of commodity or security sales or the total market value of the securities exchanged for the customer, when they were \$25,000 or more in 2002. This includes banks which handle orders for depositors or custodial accounts.

Nonresidents...

Persons making payments to nonresident individuals, partnerships, trusts or estates of fixed or determinable income, from property owned, business or trade carried on in Oklahoma or gambling winnings won in Oklahoma, totaling \$750 or more during 2002 should report such payments. Also see production payment rules for nonresidents.

Professional Payments...

Persons making payments to professional individuals should report them when they amount to \$750 or more and are made to an Oklahoma resident or to a nonresident providing professional services within the State of Oklahoma.

General Information...

The foregoing instructions are in conformity with the provisions of Section 2369 of the Oklahoma Income Tax Law, requiring information returns to be filed in accordance with rules and regulations prescribed and adopted by the Tax Commission. The Oklahoma Tax Commission is not required to notify taxpayers of changes in any state tax law.

Mailing Address...

Please forward this return and accompanying reports to: Oklahoma Tax Commission, 2501 North Lincoln Blvd., Oklahoma City, Oklahoma 73194-0009.