

APPLICATION FOR CERTIFICATION ECONOMICALLY AT RISK LEASE

Oklahoma Tax Commission
Gross Production Section
P.O. Box 26740
Oklahoma City, OK 73126-0740



OPERATOR INFORMATION

1. Operator Name: _____

2. Operator Reporting Number: _____

3. Operator FEIN/SSN: _____

4. Mailing Address : _____

5. City: _____ State: _____ Zip: _____

FOR OFFICE USE ONLY

Postmark: _____

Received Date: _____

Approval Number: _____

Gas/Oil Ratio: _____

Classification:

Oil Lease Gas Lease

LEASE AND PRODUCT INFORMATION

6. Lease Name: _____ 7. Number of Wells: _____

8. PUN: _____ 9. Section: _____ Township: _____ Range: _____

10. Calendar Year Applied: _____ 11. Active Production Days: _____

12. Oil (Barrels Produced): _____ 13. Natural Gas (Mcf Produced): _____

14. Gross Revenue: _____ 15. Lease Royalty: _____

16. Lease Operating Expenses: _____ 17. Overhead Expenses: _____

18. Gross Production Tax PAID: _____ 19. Lease Net Profit/Loss: _____

Supporting Documentations to be filed electronically for Form 329 to **GrossProductionEcon@tax.ok.gov**:

- 1) Division Order(s) supporting the applicable royalty interest percentage at the date of each royalty payment made during the claim period (line 15 of the 329 application),
- 2) An itemization of all expenses used to calculate the "Lease Operating Expenses" (line 16 of the 329 application).
- 3) A copy of the Joint Operating Agreement (JOA) for the lease, if the lease is governed by a JOA, including the Accounting Procedure attached to the JOA showing the base rate used to escalate per Council of Petroleum Accountants Societies (COPAS) to the "Overhead Expenses" (line 17 of the 329 application), and
- 4) Copies of the Daily Production Reports for the calendar year applied.

AFFIDAVIT

I, the undersigned, swear (or affirm) that the information set out above is true and correct.

Signature: _____ Title: _____

Subscribed and sworn before a Notary Public in and for said county and state this _____ day of _____, 20_____.

County: _____ My commission expires: _____

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GENERAL INSTRUCTIONS

What Is the Purpose?

To qualify for the refund of gross production tax on economically at-risk leases.

Who Is Eligible?

Anyone who operates an oil or gas lease may make application. Classification of lease will be determined by the Oklahoma Tax Commission at the time of the application.

Does the Report Need to be Notarized?

This application must be signed, dated and notarized before it can be processed.

INSTRUCTIONS FOR PREPARING FORM 329

1. Enter operators name.
2. Enter operators Oklahoma Corporation Commission (OCC) assigned company number.
3. Enter operators FEIN/SSN.
4. Enter operators mailing address.
5. Enter operators city/state/zip code.
6. Enter lease name as found on record at the Oklahoma Tax Commission. Also, enter the lease description.
7. Enter number of wells on the named lease.
8. Enter the Oklahoma Tax Commission assigned production unit number.
9. Enter the legal description for the named lease: section, township, and range.
10. Enter the calendar year the request covers.
11. Enter the number of active production days for the calendar year the request covers.
12. Enter Oil (Barrels Produced) in the calendar year the request covers.
13. Enter Natural Gas (Mcf Produced) in the calendar year the request covers.
14. Enter the total gross revenue earned for the calendar year which shall include both oil and gas production.
15. Enter the lease royalty.
16. Enter the operating expenses for the lease to include expendable workover and recompletion costs for the previous year.
Please note: If you are qualified under SB841, you may not receive a refund twice for the same production.
17. Enter the actual overhead cost. If the named lease is governed by a Joint Operating Agreement, do not exceed the COPAS-escalated overhead rate per the JOA for the period claimed.
18. Enter the gross production tax deducted by the tax remitter. This shall not include petroleum excise tax or any fee collected for another agency.
19. Subtract lines 15, 16, 17 & 18 from line 14. If the result is a loss, or a profit that is less than line 18, you are eligible to apply for a gross production tax refund as provided by Title 68, Supp. 1996, Section 1001.3.