

OKLAHOMA TAX COMMISSION  
MONTHLY CONSERVATION EXCISE TAX REPORT

GPC0002D-0492-BT  
308-R-4-92

A. TAXPAYER FEIN OR SSN _____	B. COMPANY NAME _____					C. PAGE ____ OF ____ PRODUCTION PERIOD MO. ____ YR. ____
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D. OTC ASSIGNED PRODUCTION UNIT NO.	E. VOLUME OF GAS PRODUCED	F. C O D E	G. VOLUME OF GAS EXEMPT	H. VOLUME OF GAS SUBJECT TO TAX	I. VALUE OF GAS SUBJECT TO TAX	J. CONSERVATION EXCISE TAX
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PAGE TOTALS K.

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I declare that the information contained in this document and any attachments is true and correct to the best of my knowledge and belief.

SIGN HERE:	Date
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MONTHLY CONSERVATION EXCISE TAX REPORT  
OTC FORM  
GPC0002A-0291-BT  
GENERAL INSTRUCTIONS

What must be reported: Only production unit numbers which have Conservation Excise tax liability in the reported production month should be listed.

Gas Subject to Tax: All gas produced and saved for which the gross value is less than \$1.00 per MCF is subject to the tax. All gas produced shall be considered as produced and saved except gas which is; by or on behalf of the producer:

1. Injected into a formation for recycling, repressuring or pressure maintenance or for any purpose which enhances the recovery of oil or other hydrocarbons;
2. Lawfully vented or flared;
3. Used in a gas lift operation or in field operations;
4. Used in the operation of compressor facilities or in gasoline or recycling plants;
5. Attributable to the shrinkage volume for the extraction of liquid hydrocarbons.

Who Must Report: The purchaser of the gas must report the gas purchased subject to the tax, except, with written permission of the Tax Commission, the producer may report whenever circumstances of production and sale so warrant.

Who Must Remit Tax: The tax shall be remitted by the party required to report.

When Due: The report and the tax are due at the end of the month of production and both shall become delinquent if not filed and paid on or before the fifteenth (15th) day of the second month following the month of production.

Amount of Tax Due: The amount of tax due shall be 7 cents per MCF of each MCF produced and saved less 7% of the gross value of each such MCF, provided such tax shall not exceed one third (1/3) of the gross value nor shall it be less than zero on any MCF.

#### GENERAL INFORMATION

Mandatory inclusion of Social Security and/or Federal Employer Identification Number is required on forms filed with the Oklahoma Tax Commission pursuant to Title 68 of the Oklahoma Statutes and Regulations thereunder, for identification purposes, and are deemed part of the confidential files and records of the Oklahoma Tax Commission.

The Oklahoma Tax Commission is not required to give actual notice to taxpayers of changes in any state tax law.

#### REPORTING INSTRUCTIONS

- A. Enter either Federal Employer Identification number or Social Security number.
- B. Enter Company name.
- C. Enter page number(s) and production period. A separate report must be filed for each month of production.
- D. Enter complete OTC assigned production unit number (county, lease, sub, merge).
- E. Enter total volume of gas produced. (Same volume as reported on OTC form 300-R-7-81.)
- F. Enter the appropriate exempt code(s) in numeric order (1, 2, 3).

1-Gas exempted by sect.1108B.

2-Gas exempted by royalty.

3-Gas over \$1.00 per mcf not subject to tax.

Each exemption must be reported on a separate line.

- G. Enter the appropriate volume of gas for each type of exemption.
- H. Enter volume of gas subject to tax. Column E - Column G.
- I. Enter value of gas subject to tax. If gathering and compressing cost is deducted on OTC 300-R-7-81, cost must be deducted from gross value here. If shrinkage volume is deducted, report residue value of gas only.
- J. Compute and enter amount of tax due. Column H times .07 minus (.07 times Column I.), or, one-third of Column I, whichever is less.

Enter totals of amounts reported on page. (Cols. E, G, H, I & J.)