



-OFFICE USE ONLY-

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OKLAHOMA TAX COMMISSION GROSS PRODUCTION MONTHLY TAX REPORT

Gross Production
Audit Section
PO Box 26740
Oklahoma City, OK 73126-0740

1. Company Reporting Number	2. FEIN or SSN	3. Number of Pages Consecutively Page _____ of _____
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4. Type of Report Original <input type="checkbox"/> Amended <input type="checkbox"/>	5. Report Filed By Producer <input type="checkbox"/> Purchaser <input type="checkbox"/>	6. Product Code	7. Date of Production Month: _____ Year: _____
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A 8. Production Unit Number	9. Purchasers/Producers Report Number	10. Gross Volume	11. Gross Value
12. Qualifying Tax Rate _____.00%	13. Exempt Code	14. Decimal Equivalent	15. Exempt Volume
16. Exempt Value	17. Taxable Volume	18. Taxable Value	19. Gross Production Tax Due
		20. Petroleum Excise Tax Due	

B 8. Production Unit Number	9. Purchasers/Producers Rep. Number	10. Gross Volume	11. Gross Value
12. Qualifying Tax Rate _____.00%	13. Exempt Code	14. Decimal Equivalent	15. Exempt Volume
16. Exempt Value	17. Taxable Volume	18. Taxable Value	19. Gross Production Tax Due
		20. Petroleum Excise Tax Due	

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		20. Petroleum Excise Tax Due	

REPORT TOTALS (Report Totals should be entered on the final report page)

21. Total Taxable Volume	22. Total Taxable Value	23. Total Gross Production Tax Due	24. Total Petroleum Excise Tax Due
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INSTRUCTIONS FOR COMPLETING OKLAHOMA GROSS PRODUCTION MONTHLY TAX REPORT**GENERAL INSTRUCTIONS**

Who Must Report (Form 300) – Every person, firm, association, or corporation responsible for remitting gross production tax on the production of oil, natural gas, and natural gas liquids from any well located in Oklahoma.

Reporting Period – Each calendar month is a reporting period.

Due Date of Report – Reports become due the first (1st) day of the month following production and must be postmarked no later than the twenty-fifth (25th) day of the second month following production. Reports postmarked after the due date shall be deemed delinquent, and may be subject to penalties as prescribed in 68 O.S. § 1010(D).

Due Date of Remittance – If remittance of taxes is not received by the Tax Commission on or before the twenty-fifth (25th) day of the second month following the month of production, the remittance shall be deemed delinquent, and the Tax Commission may assess interest and penalties as prescribed in 68 O.S. § 217.

Additional Information – For specific information regarding a well's Production Unit Number (PUN), qualifying tax rate, and exemption status, please visit the Oklahoma Tax Commission's PUN search at the following web address:

<https://www4.oktax.onenet.net/GrossProduction/PublicSearchPUNbyLegal.php>.

INSTRUCTIONS FOR PREPARING FORM 300

1. Tax Remitter's company reporting number assigned by the Tax Commission.
2. Tax Remitter's Federal Employer Identification or Social Security Number.
3. Number each page consecutively.
4. Check appropriate box for type of report: Original or Amended. (A separate report must be completed for each type of report.)
5. Check appropriate box designating reporting entity: Producer or Purchaser. (A separate report must be completed for each type of reporter.)
6. Classification of product being reported. (A separate report must be made for each product.) Code Numbers:
 - 1 – Oil
 - 5 – Natural Gas
 - 6 – Natural Gas Liquids
7. Month and Year of Production. (A separate report must be completed for each month.)
8. Production Unit Number assigned to the well by the Tax Commission on Form 320A.
9. If you are filing as an operator, provide the purchaser's reporting number. If you are filing as a purchaser, provide the operator's reporting number.
10. Gross Volume (Gas to the nearest MCF at 14.65 pressure base; Oil to the nearest hundredth barrel.)
11. Gross Value (The gross proceeds realized from the first sale of such production, including the actual cash value and all premiums otherwise given to, or reserved for, the producer and all interest owners of such production, without any deduction for costs whatsoever.)
12. Qualifying Tax Rate:
 - 1.00% – Qualified Horizontal Well
 - 2.00% – New Well (Beginning July 1, 2015)
 - 4.00% – Qualified Ultra-Deep Well
 - 7.00% – Base Tax Rate
13. Exempt Code (non-taxable royalty interest or allowable credit):

1. State School Land Commission	7. Frac Oil*
2. Federal	8. Gas Lift
3. County	9. OTC Assigned
4. City	10. State
5. School District	11. Approved EOR
6. Restricted Indian Lands	12. Other

*Frac affidavit (Form 317-R-93) must accompany this report. See Oklahoma Tax Commission Rule 710:45-9-10.
14. Decimal equivalent of exempt interest (7 positions).
15. Volume of qualifying exemption (Block 10 times Block 14) for Codes 1,2,3,4,5,6,7,8 or 10,11 in Block 13.
16. Value of qualifying exemption (Block 11 times Block 14) for Codes 1,2,3,4,5,6 or 8,9,10,11 in Block 13.
17. Taxable Volume (Block 10 minus Block 15).
18. Taxable Value (Block 11 minus Block 16).
19. The Gross Production Tax rate shall be based on the Qualifying Tax Rate in Block 12.
20. Petroleum Excise Tax due on oil or gas for each entry (0.00095 times the Taxable Value).
21. Total Taxable Volume of all entries (Block 17).
22. Total Taxable Value of all entries (Block 18).
23. Total Gross Production Tax Due on all entries (Block 19).
24. Total Petroleum Excise Tax Due on all entries (Block 20).