



# OKLAHOMA STATE BOARD OF EQUALIZATION

2300 N. LINCOLN BLVD., ROOM 100  
OKLAHOMA CITY, OK 73105-4801

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September 8, 2015

1:00 PM

Governor's Conference Room  
Second Floor - State Capitol Building

Governor Mary Fallin  
Chairman

Lt. Gov. Todd Lamb  
Member

Gary A. Jones, CPA  
State Auditor & Inspector  
Secretary

Joy Hofmeister  
Superintendent of  
Public Instruction  
Member

Ken Miller  
State Treasurer  
Member

Scott Pruitt  
Attorney General  
Member

Jim Reese  
Secretary of Agriculture  
Member

Nancy Grantham  
Administrative Assistant

## AGENDA

1. Call to Order
2. Roll Call
3. Disposition of minutes of June 30, 2015 meeting
4. Discussion and possible action on findings and recommendation of the Oklahoma Tax Commission for certification of fair cash values of Oklahoma taxable property of railroads, air carriers and public service corporations 68 O.S. 2011, § 2858 & 2859
5. Adjournment

Agenda Item #4

Discussion and possible action on findings and recommendation of the Oklahoma Tax Commission for certification of fair cash values of Oklahoma taxable property of railroads, air carriers and public service corporations, 68 O.S. 2011, Section 2858 & 2859.

Grouped Alphabetical

Grouped by Industry

ID#	Company Name	2014 Fair Cash Value	2015 Fair Cash Value	2015 Company Rendered Value	2015 Fair Cash Value % Change
A074	Frontier Airlines, Inc.	3,013,985	3,493,531	2,734,192	15.91%
W120	Frontier Shores Property Owners Association Wat	67,000	59,500	0	-11.19%
T268	McLeod USA Telecomm Services, Inc.	8,794,877	24,928,756	3,600,000	183.45%
T310	Oklahoma Windstream, LLC	16,400,510	14,018,146	8,984,000	-14.53%
F430	Shamrock Pipeline Corporation	421,967	380,722	0	-9.77%
A120	Southwest Airlines Co., dba: Southwest	45,062,002	51,569,625	0	14.44%
F200	Valero Terminaling & Distribution Company	15,448,810	95,769	0	-99.38%
T501	Valor Telecommunication of Texas, LP dba Winds	78,342,215	65,870,827	23,500,000	-15.92%
T509	Windstream KDL, Inc	13,028,548	9,273,384	5,210,000	-28.82%
T010	Windstream Oklahoma, Inc.	18,049,483	14,266,121	7,200,000	-20.96%
<b>Total Public Service Listed and Certified</b>		<b>198,629,397</b>	<b>183,956,381</b>	<b>51,228,192</b>	<b>-7.39%</b>

ID#	Company Name	2014 Fair Cash Value	2015 Fair Cash Value	2015 Company Rendered Value	2015 Fair Cash Value % Change
<b><u>AIRLINES</u></b>					
A074	Frontier Airlines, Inc.	3,013,985	3,493,531	2,734,192	15.91%
A120	Southwest Airlines Co., dba: Southwest	-45,062,002	51,569,625	0	14.44%
		48,075,987	55,063,156	2,734,192	14.53%
<b><u>FLUID PIPELINES</u></b>					
F430	Shamrock Pipeline Corporation	421,967	380,722	0	-9.77%
F200	Valero Terminaling & Distribution Company	15,448,810	95,769	0	-99.38%
		15,870,777	476,491	0	-97.00%
<b><u>TELECOMMUNICATION COMPANIES</u></b>					
T268	McLeod USA Telecomm Services, Inc.	8,794,877	24,928,756	3,600,000	183.45%
T310	Oklahoma Windstream, LLC	16,400,510	14,018,146	8,984,000	-14.53%
T501	Valor Telecommunication of Texas, LP dba Winds	78,342,215	65,870,827	23,500,000	-15.92%
T509	Windstream KDL, Inc	13,028,548	9,273,384	5,210,000	-28.82%
T010	Windstream Oklahoma, Inc.	18,049,483	14,266,121	7,200,000	-20.96%
		134,615,633	128,357,234	48,494,000	-4.65%
<b><u>WATER COMPANIES</u></b>					
W120	Frontier Shores Property Owners Association Wat	67,000	59,500	0	-11.19%
		67,000	59,500	0	-11.19%
<b>Total Public Service Listed and Certified</b>		<b>198,629,397</b>	<b>183,956,381</b>	<b>51,228,192</b>	<b>-7.39%</b>

**Oklahoma Tax Commission - Ad Valorem Division  
Findings and Recommendations**

	<u>2015 Fair Cash Value</u>	<u>2014 Fair Cash Value</u>	<u>2014 Assessed Value</u>
Airlines and Railroads	55,063,156	48,075,987	5,692,197
Video Services Provider	0	0	0
Public Service Corporations	<u>128,893,225</u>	<u>150,553,410</u>	<u>34,401,454</u>
Total	<u><u>183,956,381</u></u>	<u><u>198,629,397</u></u>	<u><u>40,093,651</u></u>

	<u>2015 Assessed Value</u>
Railroads and Airlines Assessed Value @ 11.84%=	6,519,478
Video Services Provider Assessed Value @ 12.00% =	0
Public Service Assessed Value @ 22.85%=	<u>29,452,102</u>
Total	<u><u>35,971,580</u></u>