



# OKLAHOMA STATE BOARD OF EQUALIZATION

2300 N. LINCOLN BLVD., ROOM 100  
OKLAHOMA CITY, OK 73105-4801

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**June 15, 2015**

**10:00 AM**

**Governor's Conference Room  
Second Floor - State Capitol Building**

Governor Mary Fallin  
Chairman

Lt. Gov. Todd Lamb  
Member

Gary A. Jones, CPA  
State Auditor & Inspector  
Secretary

Joy Hofmeister  
Superintendent of  
Public Instruction  
Member

Ken Miller  
State Treasurer  
Member

Scott Pruitt  
Attorney General  
Member

Jim Reese  
Secretary of Agriculture  
Member

Nancy Grantham  
Administrative Assistant

## AGENDA

1. Call to Order
2. Roll Call
3. Disposition of minutes of February 17, 2015 meeting
4. Discussion and possible action to re-certify, modify or reject funds available for appropriations by the legislature for fiscal year ending June 30, 2016
5. Discussion and possible action to certify County Abstracts of Valuation and Assessment for the several counties of the state for fiscal year beginning July 1, 2015
6. Discussion and possible action on recommendations of the Oklahoma Tax Commission regarding county compliance under rules and regulations of the Commission and 68 O.S. 2011, § 2830(B)
7. Discussion and possible action on findings and recommendation of the Oklahoma Tax Commission for certification of fair cash values of Oklahoma taxable property of railroads, air carriers and public service corporations 68 O.S. 2011, § 2858 & 2859
8. Discussion and possible action on findings of the Oklahoma Tax Commission for late filing penalties of railroads, air carriers and public service corporations under 68 O.S. 2011, § 2857(B)
9. Discussion and possible action to establish an assessment ratio for railroads, air carriers, public service corporations and video service providers
10. New Business
11. Adjournment

Agenda Item #5: Discussion and possible action to certify County Abstracts of Valuation and Assessment for the several counties of the state for fiscal year beginning July 1, 2015.

The following 71 counties have submitted abstracts which meet all requirements for certification.

Alfalfa	Grady	Noble
Atoka	Grant	Nowata
Beaver	Greer	Oklahoma
Beckham	Harmon	Osage
Blaine	Harper	Ottawa
Bryan	Haskell	Pawnee
Caddo	Hughes	Pittsburg
Canadian	Jackson	Pontotoc
Carter	Jefferson	Pottawatomie
Cherokee	Johnston	Pushmataha
Choctaw	Kay	Roger Mills
Cimarron	Kingfisher	Rogers
Cleveland	Kiowa	Seminole
Coal	Latimer	Sequoyah
Comanche	LeFlore	Stephens
Cotton	Lincoln	Texas
Craig	Logan	Tillman
Creek	Love	Tulsa
Custer	McClain	Wagoner
Delaware	McIntosh	Washington
Dewey	Major	Washita
Ellis	Marshall	Woods
Garfield	Murray	Woodward
Garvin	Muskogee	

Agenda Item #6: Discussion and possible action on recommendations of the Oklahoma Tax Commission regarding county compliance under rules and regulations of the Commission and 68 O.S. 2011, Section 2830 (B)

1. **Cleveland County** has addressed the issues found in the 2014 Equalization Study. The Ad Valorem Division recommends that the county be found in full compliance.

2. **Logan County** has addressed the issues found in the 2014 Equalization Study. The Ad Valorem Division recommends that the county be found in full compliance.

3. **Okfuskee County** has addressed the issues found in the 2014 Equalization Study. The Ad Valorem Division recommends that the county be found in full compliance.

**68 O.S. 2011, § 2830. Monitoring valuations - Noncompliance guidelines and procedure.**

A. The Oklahoma Tax Commission shall monitor the progress of valuation in each county as it occurs each year. Such monitoring may be conducted by periodic audits of assessments through visits to the county or through an analysis of assessment activity by means of a computer-assisted monitoring program.

B. The Oklahoma Tax Commission shall establish guidelines for determining the extent of noncompliance with the applicable law or administrative rules governing valuation of taxable property. Such guidelines shall establish three categories of noncompliance. The categories shall be respectively denominated as Category 1, Category 2 and Category 3. Each category shall represent progressive degrees of noncompliance. Provided, if the Tax Commission finds that a county assessor is not annually valuing taxable real and personal property within the county as required by Sections 2817 and 2829 of this title, the Tax Commission shall certify that the county is not in compliance with such statutes and shall be required to take action as prescribed by this section for the appropriate category of noncompliance according to the guidelines established pursuant to the provisions of this subsection. The Oklahoma Tax Commission shall be authorized to take action as prescribed by this section for each category of noncompliance as follows:

Category 1: The Oklahoma Tax Commission shall notify the county assessor of the nature of the noncompliance and shall indicate the action required to correct such noncompliance.

Category 2: The Oklahoma Tax Commission shall order the action to be taken in order to bring the county into compliance. The Oklahoma Tax Commission is authorized to do any or all of the following:

1. Impose a schedule of required actions by county officials to bring the county into compliance;
2. Establish deadlines for bringing the county into compliance; or
3. Impose changes in procedures in the assessor's office, if necessary, to facilitate continued compliance.

Category 3: The Oklahoma Tax Commission shall notify the board of county commissioners and the county assessor of the affected county that the county is in violation of law or regulations relating to the valuation function for the administration of the ad valorem tax. The Oklahoma Tax Commission shall conduct a conference, within thirty (30) days after such notice, in that county with the board of county commissioners, the county assessor and the county board of equalization, to formally notify the county of the extent of noncompliance and the measures necessary to correct it. The Oklahoma Tax Commission is authorized to do any or all of the following:

1. Impose a schedule of required actions by county officials to bring the county into compliance;
2. Establish deadlines for bringing the county into compliance;
3. Impose changes in procedures in the assessor's office, if necessary, to facilitate continued compliance;

4. Place the county valuation function under the temporary supervision of a qualified Oklahoma Tax Commission employee;

5. Require additional training for the assessor, deputies or members of the equalization board; or

6. Provide written or oral reports to the board of county commissioners and the county board of equalization of the progress in regaining compliance status for the county. Such reports shall be public records.

The Oklahoma Tax Commission shall periodically conduct a review of the extent of noncompliance in each county determined to be in Category 3 noncompliance. When the Oklahoma Tax Commission determines that such a county is in substantial compliance with the applicable law or administrative regulations governing valuation of taxable property, the Commission shall so certify.

C. The Oklahoma Tax Commission may request the Court of Tax Review to order a county determined to be in Category 3 noncompliance to reimburse the Oklahoma Tax Commission from the county assessor's budget as established in Section 2823 of this title for all costs incurred as a result of the assumption of the valuation function by the Commission. The salary of the county assessor shall not be paid during the time that a qualified employee of the Oklahoma Tax Commission is supervising the valuation function in the county, but shall be restored as of the date the Commission certifies to the board of county commissioners that noncompliance has been corrected.

D. The county assessor shall have the right to appeal an order issued by the Oklahoma Tax Commission to correct Category 2 noncompliance or to appeal a decision finding Category 3 noncompliance in the manner provided by Section 2883 of this title.

Laws 1988, C. 162, § 30, eff. Jan. 1, 1992; Laws 1989, c. 321, § 10, operative Jan. 1, 1992; Laws 1996, c. 323, § 1, eff. July 1, 1996.

Agenda Item #7

Discussion and possible action on findings and recommendation of the Oklahoma Tax Commission for certification of fair cash values of Oklahoma taxable property of railroads, air carriers and public service corporations 68 O.S. 2011, Section 2858 & 2859.

Grouped Alphabetical

Grouped by Industry

ID#	Company Name	2014 Fair Cash Value	2015 Fair Cash Value	2015 Company Rendered Value	2015 Fair Cash Value % Change
G015	A N R Pipeline Company	20,653,856	19,837,940	15,500,000	-3.95%
R015	A T & L Railroad	5,477,080	4,728,799	0	-13.66%
T020	A T & T Communications Inc	27,586,534	24,762,870	24,000,000	-10.24%
T123	A T & T Mobility L L C	173,490,566	186,723,695	180,000,000	7.63%
E005	AEP Oklahoma Transmission Company, Inc.	178,933,919	251,938,360	155,143,934	40.80%
A019	Ameriflight, LLC	529,618	754,529	0	42.47%
G009	Anadarko Gathering Company	2,679,256	2,245,163	890,000	-16.20%
D030	Arkansas Oklahoma Gas Corporation	14,916,623	14,902,085	14,000,000	-0.10%
G345	Arkoma Woodford Pipeline, LLC	150,000	150,000	0	0.00%
F040	B P Pipeline (North America) Inc.	11,278,935	11,384,597	11,250,000	0.94%
T040	Beggs Telephone Company, Inc.	2,094,573	1,802,159	1,509,509	-13.96%
R033	Blackwell Northern Gateway Railroad	15,360	15,477	0	0.76%
R030	BNSF Railway Company	799,386,287	950,849,368	541,882,000	18.95%
F080	Breitburn Energy Partners	2,059,853	2,096,274	1,000,000	1.77%
F138	C C P S Transportation, L L C	102,824,744	62,647,270	20,000,000	-39.07%
T060	Canadian Valley Telephone Co.	2,274,650	2,120,798	2,120,798	-6.76%
T070	Carnegie Telephone Company, Inc.	1,468,579	1,619,148	1,241,107	10.25%
T073	Cellular Network Partners T-073	39,052,928	35,673,830	12,000,000	-8.65%
V073	Cellular Network Partnership		6,049,948		
D020	Centerpoint Energy Arkla	67,294,491	64,287,852	55,000,000	-4.47%
F139	Centurion Pipeline, L.P.	74,455,543	78,327,483	69,179,108	5.20%
T082	Century Tel of NW Arkansas L L C	1,263,697	1,287,749	807,500	1.90%
T099	Chickasaw Telecom. Services, Inc.	13,200,000	13,000,000	12,000,000	-1.52%
F140	Chisholm Pipeline Company	2,934,982	3,100,787	2,000,000	5.65%
G070	Cimarron River Pipeline	37,916,508	35,250,482	18,141,032	-7.03%
T120	Cimarron Telephone Company	19,140,462	18,079,908	10,000,000	-5.54%
R035	Cimarron Valley Railroad, L. C.	1,690,042	1,625,040	300,000	-3.85%
G095	Colorado Interstate Gas Company, LLC	55,348,931	54,415,542	35,000,000	-1.69%
W070	Corral Kreek Water District	55,000	55,000	55,000	0.00%
V170	Cross Telephone Company		102,064		
T170	Cross Telephone Company	17,067,200	16,098,586	10,000,000	-5.68%
T171	Cross Wireless, LLC	6,277,950	8,000,000	8,000,000	27.43%
T167	Cross-Canadian T167	1,300,000	3,000,000	500,000	130.77%
T001	C-V Cellular T001	2,087,946	3,000,000	3,000,000	43.68%
W090	Davis Glenn Estates Water Utility	18,000	18,000	10,000	0.00%
F460	DCP Southern Hills Pipeline	310,144,508	318,112,235	310,144,508	2.57%
T190	Dobson Technologies fka Dobson/McCloud Teleph	22,226,412	18,000,000	18,000,000	-19.02%
V185	Dobson Technologies, Transport Srvcs fka Intelleg	0	5,568,114	0	0.00%
T185	Dobson Technologies, Transport Srvcs fka Intelleg	22,647,708	24,432,499	15,000,000	7.88%
G150	Dry Trails Midstream Energy, LLC		68,566		
T198	EasyTel Communications Carrier Corp	950,000	875,000	709,745	-7.89%

ID#	Company Name	2014 Fair Cash Value	2015 Fair Cash Value	2015 Company Rendered Value	2015 Fair Cash Value % Change
G130	El Paso Natural Gas Company	6,152,170	6,646,357	3,000,000	8.03%
T200	Elkhart Telephone Co., Inc.	404,014	363,861	363,861	-9.94%
G021	Enable Gas Transmission, LLC, fka CenterPoint Ga	167,759,766	179,064,210	134,207,813	6.74%
G320	Enable Oklahoma Intrastate Transmission, LLC	324,066,614	303,465,079	259,253,291	-6.36%
F243	Enbridge Pipelines (FSP), LLC		281,675,698	135,000,000	
F242	Enbridge Pipelines (Ozark)	72,020,892	81,829,289	32,000,000	13.62%
G135	Enerfin Resources I Ltd Partnership	10,300,000	10,300,000	10,300,000	0.00%
F525	Enterprise Crude Pipeline, LLC fka Teppco Crude P	132,608,613	179,977,917	135,000,000	35.72%
F245	Excel Pipeline LLC	14,750,000	4,500,000	4,500,000	-69.49%
F250	Explorer Pipeline Company	71,815,720	75,148,812	50,150,000	4.64%
F340	Exxon Mobil Pipeline/Mobil Pipe Line Co	752,463	734,799	700,000	-2.35%
W390	Floyd Donaldson Water	7,000	7,000	0	0.00%
G162	Fort Cobb Fuel Authority L.L.C.	2,500,000	2,300,000	0	-8.00%
F260	Front Range Pipeline Company	19,057,960	34,985,933	3,250,260	83.58%
T218	Fulltel, Inc.	125,000	135,000	-1,056,423	8.00%
G471	Gulf Crossing Pipeline Company LLC	61,905,473	59,249,475		-4.29%
W170	Hickory Meadows Mutual Wtr Co., Inc.	82,871	83,501	0	0.76%
W190	Independent Water Coop.	4,197	4,229	0	0.76%
T247	Inventive Technology, Ltd.	150,000	130,000	100,000	-13.33%
W210	Ironside Water District, Inc.	196,500	197,000	0	0.25%
E030	ITC Great Plains, LLC	39,062,372	31,049,044	27,257,036	-20.51%
F280	Jayhawk Pipeline Corporation	1,003,254	995,989	548,516	-0.72%
F292	K P P Supply Company	10,646,585	9,495,603	9,495,603	-10.81%
R075	Kiamichi Railroad Company	19,000,000	22,314,201	0	17.44%
F293	Koch Pipeline Company, L.P (Koch Gathering Syst	24,065	24,065	18,048	0.00%
G227	Leann Gas Company	964,000	1,000,000	0	3.73%
T259	Level 3 Communications, LLC	24,764,788	34,869,575	28,000,000	40.80%
T261	Logix Communications, L P	7,056,850	7,362,507	2,709,378	4.33%
T267	M B O Video	17,348,164	15,584,590	9,000,000	-10.17%
F310	Magellan Ammonia Pipeline	8,658,461	8,874,410	3,000,000	2.49%
F560	Magellan Pipeline Company, LP	250,541,083	221,620,062	166,441,389	-11.54%
F315	Marketlink, LLC		94,573,784		
G348	Markwest Pioneer LLC	37,000,000	35,500,000	33,600,000	-4.05%
F320	Mid-America Pipeline Company	34,865,117	37,382,767	35,600,000	7.22%
G349	Midcontinent Express Pipeline LLC	12,807,255	12,132,210	5,000,000	-5.27%
G365	MV Pipelines, LLC - dba - KPC Pipeline, LLC	3,873,729	4,059,831	1,000,000	4.80%
G350	Natural Gas Pipeline Company of America, LLC	128,412,001	106,692,366	90,000,000	-16.91%
G353	Navitas OK3, LLC	375,000	330,000	0	-12.00%
G355	Navitas WinStar, LLC	1,900,000	1,750,000	0	-7.89%
T302	NextEra FiberNet LLC	1,242,730	1,114,141	180,000	-10.35%
G360	Northern Natural Gas Company	32,283,723	38,283,642	37,450,000	18.58%

ID#	Company Name	2014 Fair Cash Value	2015 Fair Cash Value	2015 Company Rendered Value	2015 Fair Cash Value % Change
R100	Northwestern Oklahoma Railroad Co.	2,115,740	5,312,945	4,266,356	151.12%
T212	NuVox Communications of Oklahoma, Inc.	3,755,286	4,775,760	2,842,983	27.17%
G405	OK TEX Pipeline, L.L.C.	3,166,311	3,472,812	1,410,500	9.68%
E050	Oklahoma Gas and Electric Company	3,374,513,154	3,575,713,218	2,490,982,417	5.96%
D390	Oklahoma Natural Gas, a division of One Gas, Inc.	553,682,639	543,473,117	485,200,723	-1.84%
T340	Oklahoma Western Telephone Company	7,016,188	7,069,511	0	0.76%
T330	Oklatel Communications, Inc	2,657,032	2,512,198	1,300,000	-5.45%
F010	ONEOK Arbuckle North Pipeline, LLC	23,815,802	27,146,020	2,000,000	13.98%
G407	ONEOK Gas Storage. L.L.C.	102,485,436	109,199,617	95,720,537	6.55%
G408	ONEOK Gas Transportation, L.L.C.	142,679,520	115,218,462	89,125,017	-19.25%
F409	ONEOK NGL Pipeline	57,869,902	50,007,968	2,000,000	-13.59%
F411	ONEOK Sterling III Pipeline, L.L.C.	290,000,000	249,577,024	190,277,700	-13.94%
T242	Optictel L L C fka Infonet LLC	1,425,000	1,350,000	750,000	-5.26%
T243	Optictel Long Distance, LLC fka Infonet Long Dist	310,000	320,000	200,000	3.23%
G440	Ozark Gas Transmission L L C	15,214,592	11,478,416	8,500,000	-24.56%
G470	Panhandle Eastern Pipe Line Company	29,618,160	12,722,419	10,000,000	-57.05%
D400	Panhandle Natural Gas, Inc.	33,000	33,251	0	0.76%
V349	Panhandle Telecommunication Systems, Inc	3,159,871	3,476,550		10.02%
T349	Panhandle Telecommunications Sys Inc	16,515,540	16,231,782	13,300,000	-1.72%
T350	Panhandle Telephone Cooperative, Inc.	30,564,997	32,228,361	25,500,000	5.44%
F370	Phillips 66 Carrier LLC		8,721,257	2,500,000	
F190	Phillips 66 Pipeline LLC	134,985,290	125,341,721	55,000,000	-7.14%
F371	Phillips Texas Pipeline Co, Ltd.	21,951,167	20,001,202	5,000,000	-8.88%
T359	Pine Cellular Phones, Inc.	7,428,674	8,300,000	5,520,374	11.73%
V369	Pioneer Long Distance, Inc	5,708,650	150,100	0	-97.37%
T369	Pioneer Long Distance, Inc.	9,791,350	19,599,900	3,000,000	100.18%
T370	Pioneer Telephone Coop	80,987,150	75,955,620	26,000,000	-6.21%
F135	Plains Pipeline, L P	290,243,938	278,574,489	260,728,700	-4.02%
T380	Pottawatomie Telephone Company, Inc.	10,303,020	9,813,000	9,000,000	-4.76%
E060	Public Service Company of Oklahoma	1,392,493,567	1,440,975,611	1,302,000,000	3.48%
T388	SafeTel, LLC	6,233	6,280	0	0.75%
T390	Salina-Spavinaw Telephone Company, Inc	6,599,273	6,937,197	3,100,000	5.12%
T399	Santa Rosa Communications, Inc.	111,972	118,192	39,942	5.55%
F423	Seaway Crude Pipeline Company	228,089,588	373,062,890	264,584,000	63.56%
T420	Shidler Telephone Company	6,669,508	6,226,048	5,454,325	-6.65%
A118	Sierra Pacific Airlines, Inc.	342,366	477,891	0	39.58%
F443	Skelly-Belvieu Pipeline Co., L.L.C.	4,435,507	4,153,384	3,674,050	-6.36%
T440	South Central Telephone Assoc., Inc.	2,607,476	2,622,370	800,000	0.57%
W350	South Union Water Company, Inc.	2,571	2,591	0	0.78%
G370	Southern Star Central Gas Pipeline, Inc	86,411,519	86,541,000	86,541,000	0.15%
G468	Southwest Gas Storage/dba Pan Gas Storage, LLC	18,190,170	18,334,365	5,000,000	0.79%

ID#	Company Name	2014 Fair Cash Value	2015 Fair Cash Value	2015 Company Rendered Value	2015 Fair Cash Value % Change
T459	Southwest Oklahoma Telecommunications Inc.		950,000	904,610	
T450	Southwest Oklahoma Telephone Company	895,100	902,563	806,482	0.83%
V460	Southwestern Bell Telephone Co/SWBT Purchasin	37,352,683	39,488,555	0	5.72%
T460	Southwestern Bell Telephone Co/SWBT Purchasin	472,929,872	421,288,045		-10.92%
E070	Southwestern Electric Power Company	20,629,678	20,629,678	20,629,678	0.00%
W362	Spring Park Utility	69,000	73,000	0	5.80%
G380	State Pipeline Corp. fka Intra Pipeline LLC	300,000	300,000	300,000	0.00%
F473	Sunoco Partners Real Estate Acquisition LLC	240,200	181,499	181,499	-24.44%
F472	Sunoco Pipeline L.P.	99,149,333	92,798,573	25,101,100	-6.41%
F526	Tallgrass Pony Express Pipeline, LLC		86,947,398	10,000,000	
E010	The Arklahoma Corporation	49,303	49,627	49,303	0.66%
T465	T-Mobile Central L L C	50,704,342	49,584,909	45,172,366	-2.21%
F530	TransCanada Keystone Pipeline, L.P.	659,421,185	691,938,517	432,585,554	4.93%
T485	Transworld Network, Corp	467	467	345	0.00%
R150	Tulsa-Sapulpa Union Railway Company, LLC	1,448,086	1,408,967	745,272	-2.70%
R090	Union Pacific Railroad Company	619,594,106	695,334,127	620,700,730	12.22%
T492	United States Cellular Corporation	86,409,730	44,249,664	36,830,930	-48.79%
T494	United Telephone Association, Inc.	245,467	245,467	245,467	0.00%
T496	Utphone, Inc	1,712,759	1,302,712	1,302,712	-23.94%
T500	Valliant Telephone Company	3,634,163	3,241,896	0	-10.79%
T303	Vantage Telecom, LLC dba Newroad Telecom	272,351	159,699	3,000	-41.36%
R168	W F E C Railroad	14,000,000	14,000,000	14,000,000	0.00%
G718	West Texas Gas, Inc.	10,075,770	9,500,000	9,500,000	-5.71%
G720	Western Gas Interstate Company	2,739,837	2,500,000	2,500,000	-8.75%
F550	WestTex 66 Pipeline Company	299,717	309,620	100,000	3.30%
F551	White Cliffs Pipeline LLC	90,408,041	110,996,716	15,000,000	22.77%
G730	WTG Hugoton, LP	152,447	107,511	50,000	-29.48%
<b>Total Public Service Listed and Certified</b>		<b>12,698,071,967</b>	<b>13,698,537,913</b>	<b>9,462,480,685</b>	<b>7.88%</b>

ID#	Company Name	2014 Fair Cash Value	2015 Fair Cash Value	2015 Company Rendered Value	2015 Fair Cash Value % Change
<b><u>AIRLINES</u></b>					
A019	Ameriflight, LLC	529,618	754,529	0	42.47%
A118	Sierra Pacific Airlines, Inc.	342,366	477,891	0	39.58%
		871,984	1,232,420	0	41.34%
<b><u>DISTRIBUTION PIPELINES</u></b>					
D030	Arkansas Oklahoma Gas Corporation	14,916,623	14,902,085	14,000,000	-0.10%
D020	Centerpoint Energy Arkla	67,294,491	64,287,852	55,000,000	-4.47%
D390	Oklahoma Natural Gas, a division of One Gas, Inc.	553,682,639	543,473,117	485,200,723	-1.84%
D400	Panhandle Natural Gas, Inc.	33,000	33,251	0	0.76%
		635,926,753	622,696,305	554,200,723	-2.08%
<b><u>ELECTRIC COMPANIES</u></b>					
E005	AEP Oklahoma Transmission Company, Inc.	178,933,919	251,938,360	155,143,934	40.80%
E030	ITC Great Plains, LLC	39,062,372	31,049,044	27,257,036	-20.51%
E050	Oklahoma Gas and Electric Company	3,374,513,154	3,575,713,218	2,490,982,417	5.96%
E060	Public Service Company of Oklahoma	1,392,493,567	1,440,975,611	1,302,000,000	3.48%
E070	Southwestern Electric Power Company	20,629,678	20,629,678	20,629,678	0.00%
E010	The Arklahoma Corporation	49,303	49,627	49,303	0.66%
		5,005,681,993	5,320,355,538	3,996,062,368	6.29%
<b><u>FLUID PIPELINES</u></b>					
F040	B P Pipeline (North America) Inc.	11,278,935	11,384,597	11,250,000	0.94%
F080	Breitburn Energy Partners	2,059,853	2,096,274	1,000,000	1.77%
F138	C C P S Transportation, L L C	102,824,744	62,647,270	20,000,000	-39.07%
F139	Centurion Pipeline, L.P.	74,455,543	78,327,483	69,179,108	5.20%
F140	Chisholm Pipeline Company	2,934,982	3,100,787	2,000,000	5.65%
F460	DCP Southern Hills Pipeline	310,144,508	318,112,235	310,144,508	2.57%
F243	Enbridge Pipelines (FSP), LLC		281,675,698	135,000,000	
F242	Enbridge Pipelines (Ozark)	72,020,892	81,829,289	32,000,000	13.62%
F525	Enterprise Crude Pipeline, LLC fka Teppco Crude P	132,608,613	179,977,917	135,000,000	35.72%
F245	Excel Pipeline LLC	14,750,000	4,500,000	4,500,000	-69.49%
F250	Explorer Pipeline Company	71,815,720	75,148,812	50,150,000	4.64%
F340	Exxon Mobil Pipeline/Mobil Pipe Line Co	752,463	734,799	700,000	-2.35%
F260	Front Range Pipeline Company	19,057,960	34,985,933	3,250,260	83.58%
F280	Jayhawk Pipeline Corporation	1,003,254	995,989	548,516	-0.72%
F292	K P P Supply Company	10,646,585	9,495,603	9,495,603	-10.81%
F293	Koch Pipeline Company, L.P (Koch Gathering Syst	24,065	24,065	18,048	0.00%
F310	Magellan Ammonia Pipeline	8,658,461	8,874,410	3,000,000	2.49%
F560	Magellan Pipeline Company, LP	250,541,083	221,620,062	166,441,389	-11.54%
F315	Marketlink, LLC		94,573,784		
F320	Mid-America Pipeline Company	34,865,117	37,382,767	35,600,000	7.22%
F010	ONEOK Arbuckle North Pipeline, LLC	23,815,802	27,146,020	2,000,000	13.98%
F409	ONEOK NGL Pipeline	57,869,902	50,007,968	2,000,000	-13.59%
F411	ONEOK Sterling III Pipeline, L.L.C.	290,000,000	249,577,024	190,277,700	-13.94%
F370	Phillips 66 Carrier LLC		8,721,257	2,500,000	
F190	Phillips 66 Pipeline LLC	134,985,290	125,341,721	55,000,000	-7.14%
F371	Phillips Texas Pipeline Co, Ltd.	21,951,167	20,001,202	5,000,000	-8.88%
F135	Plains Pipeline, L P	290,243,938	278,574,489	260,728,700	-4.02%

ID#	Company Name	2014 Fair Cash Value	2015 Fair Cash Value	2015 Company Rendered Value	2015 Fair Cash Value % Change
F423	Seaway Crude Pipeline Company	228,089,588	373,062,890	264,584,000	63.56%
F443	Skelly-Belvieu Pipeline Co., L.L.C.	4,435,507	4,153,384	3,674,050	-6.36%
F473	Sunoco Partners Real Estate Acquisition LLC	240,200	181,499	181,499	-24.44%
F472	Sunoco Pipeline L.P.	99,149,333	92,798,573	25,101,100	-6.41%
F526	Tallgrass Pony Express Pipeline, LLC		86,947,398	10,000,000	
F530	TransCanada Keystone Pipeline, L.P.	659,421,185	691,938,517	432,585,554	4.93%
F550	WestTex 66 Pipeline Company	299,717	309,620	100,000	3.30%
F551	White Cliffs Pipeline LLC	90,408,041	110,996,716	15,000,000	22.77%
		3,021,352,448	3,627,246,052	2,258,010,035	20.05%

#### GAS PIPELINES

G015	A N R Pipeline Company	20,653,856	19,837,940	15,500,000	-3.95%
G009	Anadarko Gathering Company	2,679,256	2,245,163	890,000	-16.20%
G345	Arkoma Woodford Pipeline, LLC	150,000	150,000	0	0.00%
G070	Cimarron River Pipeline	37,916,508	35,250,482	18,141,032	-7.03%
G095	Colorado Interstate Gas Company, LLC	55,348,931	54,415,542	35,000,000	-1.69%
G150	Dry Trails Midstream Energy, LLC		68,566		
G130	El Paso Natural Gas Company	6,152,170	6,646,357	3,000,000	8.03%
G021	Enable Gas Transmission, LLC, fka CenterPoint Ga	167,759,766	179,064,210	134,207,813	6.74%
G320	Enable Oklahoma Intrastate Transmission, LLC	324,066,614	303,465,079	259,253,291	-6.36%
G135	Enerfin Resources I Ltd Partnership	10,300,000	10,300,000	10,300,000	0.00%
G162	Fort Cobb Fuel Authority L.L.C.	2,500,000	2,300,000	0	-8.00%
G471	Gulf Crossing Pipeline Company LLC	61,905,473	59,249,475		-4.29%
G227	Leann Gas Company	964,000	1,000,000	0	3.73%
G348	Markwest Pioneer LLC	37,000,000	35,500,000	33,600,000	-4.05%
G349	Midcontinent Express Pipeline LLC	12,807,255	12,132,210	5,000,000	-5.27%
G365	MV Pipelines, LLC - dba - KPC Pipeline, LLC	3,873,729	4,059,831	1,000,000	4.80%
G350	Natural Gas Pipeline Company of America, LLC	128,412,001	106,692,366	90,000,000	-16.91%
G353	Navitas OK3, LLC	375,000	330,000	0	-12.00%
G355	Navitas WinStar, LLC	1,900,000	1,750,000	0	-7.89%
G360	Northern Natural Gas Company	32,283,723	38,283,642	37,450,000	18.58%
G405	OK TEX Pipeline, L.L.C.	3,166,311	3,472,812	1,410,500	9.68%
G407	ONEOK Gas Storage. L.L.C.	102,485,436	109,199,617	95,720,537	6.55%
G408	ONEOK Gas Transportation, L.L.C.	142,679,520	115,218,462	89,125,017	-19.25%
G440	Ozark Gas Transmission L L C	15,214,592	11,478,416	8,500,000	-24.56%
G470	Panhandle Eastern Pipe Line Company	29,618,160	12,722,419	10,000,000	-57.05%
G370	Southern Star Central Gas Pipeline, Inc	86,411,519	86,541,000	86,541,000	0.15%
G468	Southwest Gas Storage/dba Pan Gas Storage, LLC	18,190,170	18,334,365	5,000,000	0.79%
G380	State Pipeline Corp. fka Intra Pipeline LLC	300,000	300,000	300,000	0.00%
G718	West Texas Gas, Inc.	10,075,770	9,500,000	9,500,000	-5.71%
G720	Western Gas Interstate Company	2,739,837	2,500,000	2,500,000	-8.75%
G730	WTG Hugoton, LP	152,447	107,511	50,000	-29.48%
		1,318,082,044	1,242,115,465	951,989,190	-5.76%

#### RAILROADS

R015	A T & L Railroad	5,477,080	4,728,799	0	-13.66%
R033	Blackwell Northern Gateway Railroad	15,360	15,477	0	0.76%
R030	BNSF Railway Company	799,386,287	950,849,368	541,882,000	18.95%
R035	Cimarron Valley Railroad, L. C.	1,690,042	1,625,040	300,000	-3.85%
R075	Kiamichi Railroad Company	19,000,000	22,314,201	0	17.44%
R100	Northwestern Oklahoma Railroad Co.	2,115,740	5,312,945	4,266,356	151.12%

ID#	Company Name	2014 Fair Cash Value	2015 Fair Cash Value	2015 Company Rendered Value	2015 Fair Cash Value % Change
R150	Tulsa-Sapulpa Union Railway Company, LLC	1,448,086	1,408,967	745,272	-2.70%
R090	Union Pacific Railroad Company	619,594,106	695,334,127	620,700,730	12.22%
R168	W F E C Railroad	14,000,000	14,000,000	14,000,000	0.00%
		1,462,726,701	1,695,588,924	1,181,894,358	15.92%

**TELECOMMUNICATION COMPANIES**

T020	A T & T Communications Inc	27,586,534	24,762,870	24,000,000	-10.24%
T123	A T & T Mobility L L C	173,490,566	186,723,695	180,000,000	7.63%
T040	Beggs Telephone Company, Inc.	2,094,573	1,802,159	1,509,509	-13.96%
T060	Canadian Valley Telephone Co.	2,274,650	2,120,798	2,120,798	-6.76%
T070	Carnegie Telephone Company, Inc.	1,468,579	1,619,148	1,241,107	10.25%
T073	Cellular Network Partners T-073	39,052,928	35,673,830	12,000,000	-8.65%
V073	Cellular Network Partnership		6,049,948		
T082	Century Tel of NW Arkansas L L C	1,263,697	1,287,749	807,500	1.90%
T099	Chickasaw Telecom. Services, Inc.	13,200,000	13,000,000	12,000,000	-1.52%
T120	Cimarron Telephone Company	19,140,462	18,079,908	10,000,000	-5.54%
T170	Cross Telephone Company	17,067,200	16,098,586	10,000,000	-5.68%
V170	Cross Telephone Company		102,064		
T171	Cross Wireless, LLC	6,277,950	8,000,000	8,000,000	27.43%
T167	Cross-Canadian T167	1,300,000	3,000,000	500,000	130.77%
T001	C-V Cellular T001	2,087,946	3,000,000	3,000,000	43.68%
T190	Dobson Technologies fka Dobson/McCloud Teleph	22,226,412	18,000,000	18,000,000	-19.02%
V185	Dobson Technologies, Transport Srvcs fka Intelleg	0	5,568,114	0	0.00%
T185	Dobson Technologies, Transport Srvcs fka Intelleg	22,647,708	24,432,499	15,000,000	7.88%
T198	EasyTel Communications Carrier Corp	950,000	875,000	709,745	-7.89%
T200	Elkhart Telephone Co., Inc.	404,014	363,861	363,861	-9.94%
T218	Fulltel, Inc.	125,000	135,000	-1,056,423	8.00%
T247	Inventive Technology, Ltd.	150,000	130,000	100,000	-13.33%
T259	Level 3 Communications, LLC	24,764,788	34,869,575	28,000,000	40.80%
T261	Logix Communications, L P	7,056,850	7,362,507	2,709,378	4.33%
T267	M B O Video	17,348,164	15,584,590	9,000,000	-10.17%
T302	NextEra FiberNet LLC	1,242,730	1,114,141	180,000	-10.35%
T212	NuVox Communications of Oklahoma, Inc.	3,755,286	4,775,760	2,842,983	27.17%
T340	Oklahoma Western Telephone Company	7,016,188	7,069,511	0	0.76%
T330	Oklatel Communications, Inc	2,657,032	2,512,198	1,300,000	-5.45%
T242	Optictel L L C fka Infonet LLC	1,425,000	1,350,000	750,000	-5.26%
T243	Optictel Long Distance, LLC fka Infonet Long Dist	310,000	320,000	200,000	3.23%
T349	Panhandle Telecommunications Sys Inc	16,515,540	16,231,782	13,300,000	-1.72%
T350	Panhandle Telephone Cooperative, Inc.	30,564,997	32,228,361	25,500,000	5.44%
T359	Pine Cellular Phones, Inc.	7,428,674	8,300,000	5,520,374	11.73%
T369	Pioneer Long Distance, Inc.	9,791,350	19,599,900	3,000,000	100.18%
T370	Pioneer Telephone Coop	80,987,150	75,955,620	26,000,000	-6.21%
T380	Pottawatomie Telephone Company, Inc.	10,303,020	9,813,000	9,000,000	-4.76%
T388	SafeTel, LLC	6,233	6,280	0	0.75%
T390	Salina-Spavinaw Telephone Company, Inc	6,599,273	6,937,197	3,100,000	5.12%
T399	Santa Rosa Communications, Inc.	111,972	118,192	39,942	5.55%
T420	Shidler Telephone Company	6,669,508	6,226,048	5,454,325	-6.65%
T440	South Central Telephone Assoc., Inc.	2,607,476	2,622,370	800,000	0.57%
T459	Southwest Oklahoma Telecommunications Inc.		950,000	904,610	
T450	Southwest Oklahoma Telephone Company	895,100	902,563	806,482	0.83%
T460	Southwestern Bell Telephone Co/SWBT Purchasin	472,929,872	421,288,045		-10.92%
T465	T-Mobile Central L L C	50,704,342	49,584,909	45,172,366	-2.21%

ID#	Company Name	2014 Fair Cash Value	2015 Fair Cash Value	2015 Company Rendered Value	2015 Fair Cash Value % Change
T485	Transworld Network, Corp	467	467	345	0.00%
T492	United States Cellular Corporation	86,409,730	44,249,664	36,830,930	-48.79%
T494	United Telephone Association, Inc.	245,467	245,467	245,467	0.00%
T496	Utphone, Inc	1,712,759	1,302,712	1,302,712	-23.94%
T500	Valliant Telephone Company	3,634,163	3,241,896	0	-10.79%
T303	Vantage Telecom, LLC dba Newroad Telecom	272,351	159,699	3,000	-41.36%
		1,206,773,701	1,145,747,683	520,259,011	-5.06%
<b><u>VIDEO SERVICES PROVIDER</u></b>					
V349	Panhandle Telecommunication Systems, Inc	3,159,871	3,476,550		10.02%
V369	Pioneer Long Distance, Inc	5,708,650	150,100	0	-97.37%
V460	Southwestern Bell Telephone Co/SWBT Purchasin	37,352,683	39,488,555	0	5.72%
		46,221,204	43,115,205	0	-6.72%
<b><u>WATER COMPANIES</u></b>					
W070	Corral Kreek Water District	55,000	55,000	55,000	0.00%
W090	Davis Glenn Estates Water Utility	18,000	18,000	10,000	0.00%
W390	Floyd Donaldson Water	7,000	7,000	0	0.00%
W170	Hickory Meadows Mutual Wtr Co., Inc.	82,871	83,501	0	0.76%
W190	Independent Water Coop.	4,197	4,229	0	0.76%
W210	Ironside Water District, Inc.	196,500	197,000	0	0.25%
W350	South Union Water Company, Inc.	2,571	2,591	0	0.78%
W362	Spring Park Utility	69,000	73,000	0	5.80%
		435,139	440,321	65,000	1.19%
<b>Total Public Service Listed and Certified</b>		12,698,071,967	13,698,537,913	9,462,480,685	7.88%

**Oklahoma Tax Commission - Ad Valorem Division  
Findings and Recommendations**

	<u>2015 Fair Cash Value</u>	<u>2014 Fair Cash Value</u>	<u>2014 Assessed Value</u>
Airlines and Railroads	1,696,821,344	1,463,598,685	173,290,084
Video Services Provider	43,115,205	46,221,204	5,546,544
Public Service Corporations	<u>11,958,601,364</u>	<u>11,188,252,078</u>	<u>2,556,515,600</u>
<b>Total</b>	<u><u>13,698,537,913</u></u>	<u><u>12,698,071,967</u></u>	<u><u>2,735,352,229</u></u>

	<u>2015 Assessed Value</u>
Railroads and Airlines Assessed Value @ 11.84%=	200,903,647
Video Services Provider Assessed Value @ 12.00% =	5,173,825
Public Service Assessed Value @ 22.85%=	<u>2,732,540,412</u>
<b>Total</b>	<u><u>2,938,617,883</u></u>

Agenda Item #8

Discussion and possible action on findings of the Oklahoma Tax Commission for late filing penalties of railroads, air carriers and public service corporations under 68 O.S. 2011, Section 2857 (B).

**2015 Late/No File Administrative Penalty  
 Railroad, Air Carrier or Public Service Corporation  
 68 O.S. § 2857**

ID	Company	Filing Day(s) Late	Situs Counties	Fair Cash Value	Assessed Value	Penalty @ \$200 per day per County	Penalty @ 1% of Assessed Value	Penalty Applied
A019	Amerflight, LLC	13	3	754,529	89,336	7,800	893	893
A118	Sierra Pacific Airlines	49	1	477,891	56,582	9,800	566	566
D400	Panhandle Natural Gas, Inc.	61	2	33,251	7,598	24,400	76	76
G070	Cimarron River Pipeline LLC	8	6	35,250,482	8,054,735	9,600	80,547	9,600
R033	Blackwell Northern Gateway Railroad	61	1	15,477	1,832	12,200	18	18
T070	Carnegie Telephone Company, Inc.	8	3	1,619,148	369,975	4,800	3,700	3,700
T340	Oklahoma Western Telephone Company	46	6	7,069,511	1,615,383	55,200	16,154	16,154
T388	SafeTel, LLC	61	1	6,280	1,435	12,200	14	14
W170	Hickory Meadows Mutual Water Co. Inc.	61	1	83,501	19,080	12,200	191	191
W190	Independent Water Coop.	61	1	4,229	966	12,200	10	10
W350	South Union Water Company, Inc.	61	1	2,591	592	12,200	6	6
<b>Total Administrative Penalty:</b>								<u>\$31,228</u>

Penalty for No File - worked the number of filing days late, to the Statutory date for the State Board of Equalization meeting, the third Monday in June

Agenda Item #9: Discussion and possible action to establish an assessment ratio for railroads, air carriers, public service corporations, and video service providers.